

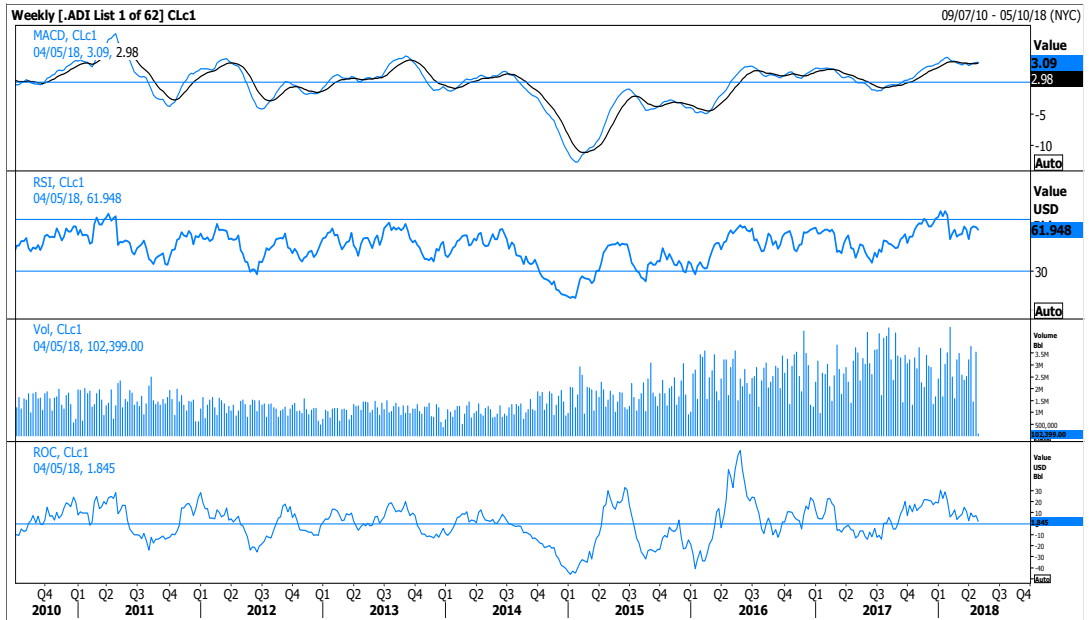
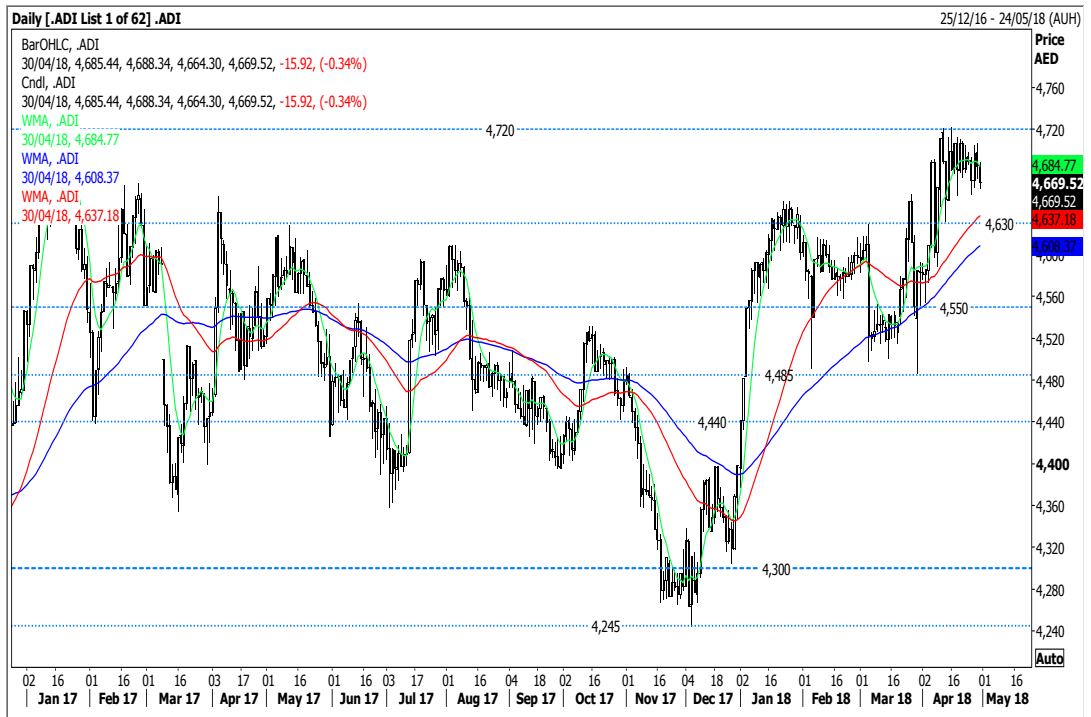
**In this Report...**

General Index.....	1
FAB.....	2
UNB.....	2
AGTHIA.....	3
RAK Properties .....	3

**Abu Dhabi Securities Exchange**

**ADX General Index <.ADI> closed at 4,669.52 point.** The market has been swinging between 4,630 point-4,720 point for the last couple of sessions and a break of either line should be seen to turn the picture brighter, though the trend remains positive at present. A firm close above 4,720 point would open the road for additional strength towards 4,900 point and maybe to the psychological level at 5,000 point. On the other side, a dip below the support level at 4,630 point would lead to further weaknesses in an attempt to reach 4,550 and maybe 4,485 point.

Medium-term and long-term investors can stay in the market at levels higher than 4,550 point.



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**First Abu Dhabi Bank**

Reuters Ticker: <FAB.AD>

**Price closed at AED12.40.** The stock continues its move up after it broke above AED11.55, while attention now has shifted towards the resistance level at AED12.80. However, a successful close above this would call for another leg up towards AED14.40 and maybe to all-time high at AED15.70. On the other side, some attempts to go down cannot be ignored as part of a natural correction due to the overbought status of the RSI indicators but should be limited to AED10.75.

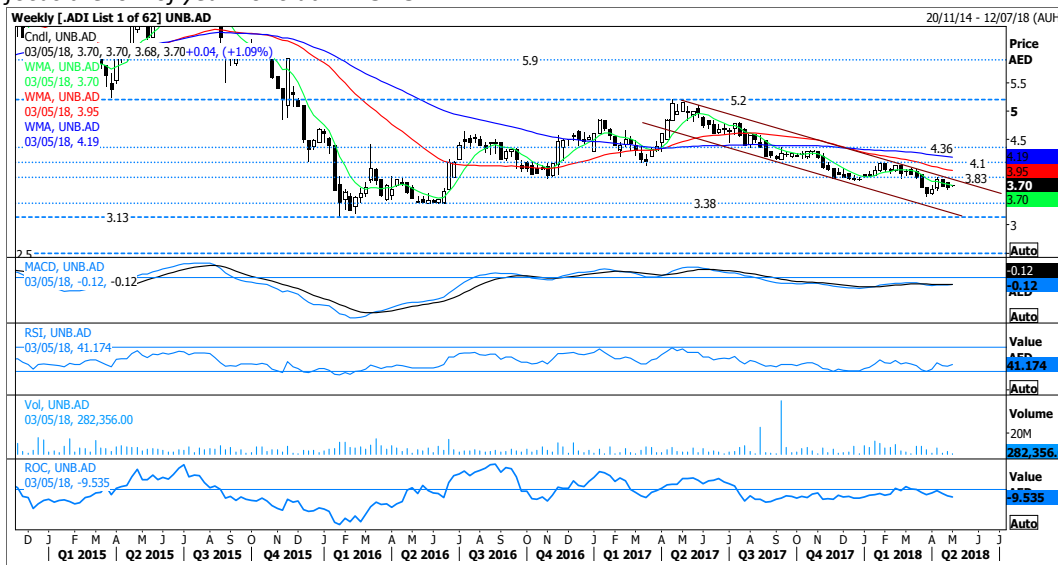


RSI	68.869
MACD	0.37
ROC	10.222
M10	12.14
M50	11.10
M100	10.75
S1	11.55
S2	10.75
S3	9.70
R1	12.80
R2	14.10
R3	15.70

**Union National Bank**

Reuters Ticker: <UNB.AD>

**Price closed at AED3.70.** The stock continues to move within its descending trend channel, unable to initiate a bullish signal. However, a break above AED3.83 would be the first positive sign that should attract additional momentum towards AED4.10 and AED4.36. On the negative side, a fall below the support level at AED3.51 will trigger AED3.38, while a close below it would most likely bring back to focus the low of year 2016 at AED3.13.

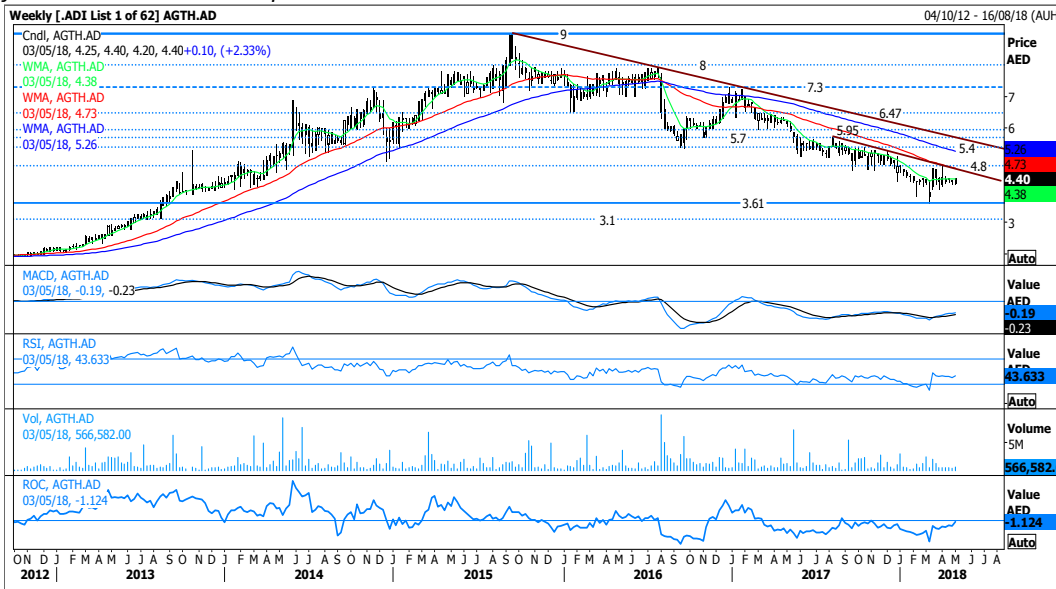


RSI	41.174
MACD	-0.12
ROC	-9.535
M10	3.70
M50	3.95
M100	4.19
S1	3.51
S2	3.38
S3	3.13
R1	3.83
R2	4.10
R3	4.36

**Agthia Group**

Reuters Ticker: <AGTH.AD>

**Price closed at AED4.40.** The stock has posted a temporarily low at AED3.61 before it saw a relief but additional evidences are still needed to confirm the establishment of a new bull trend. Managing to surpass the resistance level at AED4.80 should be enough to alleviate the downward pressure and promote AED5.40 and AED5.70. However, losing AED4.05 would allow a re-visit to AED3.61, while a fall below this would deepen the bearish tone and lead to AED3.10.

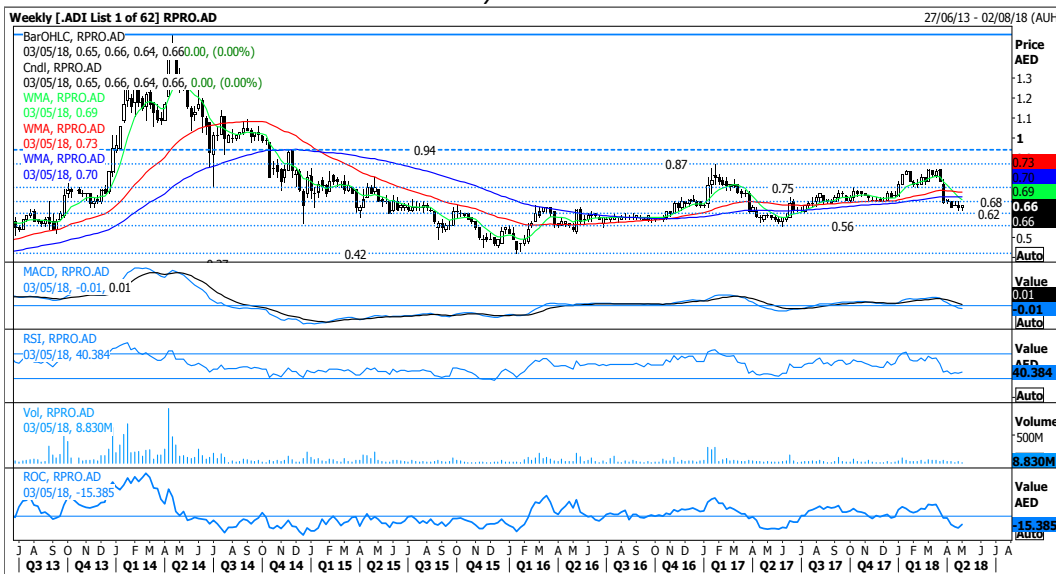


RSI	43.633
MACD	-0.23
ROC	-1.124
M10	4.38
M50	4.73
M100	5.26
S1	4.05
S2	3.61
S3	3.10
R1	4.80
R2	5.40
R3	5.95

**Ras Al Khaimah Properties**

Reuters Ticker: <RPRO.AD>

**Price closed at AED0.66.** The stock has been moving below the horizontal line at AED0.68 for the last couple of weeks and needs to show buying potential above this to alleviate the downside pressure and call for an advance to AED0.73 and AED0.75. However, a jump over the resistance area at AED0.84-AED0.87 is required to confirm a positive continuation pattern. On the other side, a fall below AED0.62 would allow a re-visit to last year low at AED0.56.



RSI	40.384
MACD	0.01
ROC	-15.385
M10	0.69
M50	0.73
M100	0.70
S1	0.62
S2	0.56
S3	0.42
R1	0.68
R2	0.75
R3	0.87

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## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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