


## Al Arabi Daily GCC and Global Market Report

No. of Issue: 1306

Date: 21/12/2015

GCC Market Indices		Current Close	Previous Close	Change	D/D	MTD	YTD
		Index	Index		%	%	%
	Al Arabi Oman 20 Index	1,018.70	1,023.39	-4.69	-0.46%	-4.80%	-10.95%
	Al Arabi GCC 50 Index	1,069.67	1,069.19	0.48	0.04%	-2.19%	-10.84%
	Al Arabi MENA 200 Index	949.42	948.72	0.70	0.07%	-2.65%	-15.30%
	Bloomberg GCC200 Index	61.80	61.70	0.10	0.16%	-2.51%	-14.20%
	Muscat Securities Market	5,404.25	5,354.97	49.28	0.92%	-2.59%	-14.80%
	Saudi Stock Exchange	6,948.91	6,931.08	17.83	0.26%	-4.02%	-16.61%
	Kuwait Stock Exchange	5,613.66	5,571.93	41.73	0.75%	-3.25%	-14.11%
	Qatar Exchange	9,906.00	9,912.92	-6.92	-0.07%	-1.83%	-19.37%
	Bahrain Bourse	1,189.78	1,194.59	-4.81	-0.40%	-3.47%	-16.60%
	Dubai Financial Market	3,101.19	3,026.05	75.14	2.48%	-3.22%	-17.83%
	Abu Dhabi Securities Exchange	4,191.25	4,155.71	35.54	0.86%	-1.07%	-7.46%

Source: Bloomberg, Zawya, OABinvest, (Tadawul all share index &amp; BGCC200 are updated till 2:30 PM Muscat time)

World Markets	Country	Value	Change	D/D	YTD
<b>Europe</b>					
				%	%
FTSE 100	United Kingdom	6,099.09	46.63	0.77	(7.11)
DAX	Germany	10,768.43	160.34	1.51	9.82
CAC 40	France	4,655.87	30.61	0.66	8.97
<b>United States</b>					
DJIA	USA	17,128.55	(367.29)	(2.10)	(3.90)
S&P 500	USA	2,005.55	(36.34)	(1.78)	(2.59)
NASDAQ	USA	4,923.08	(79.47)	(1.59)	3.95
<b>Asia Pacific</b>					
NIKKEI 225	Japan	18,916.02	(70.78)	(0.37)	8.40
HANG SENG	Hongkong	21,791.68	36.12	0.17	(7.68)
<b>Arab Market Indices</b>					
Tunis Se Index	Tunis	4,967.06	(2.53)	(0.05)	(2.42)
EGX 30 Index	Egypt	6,759.10	51.44	0.77	(24.28)
Amman Stock Exchange	Jordan	2,077.93	(12.94)	(0.62)	(4.04)
Palestine Sec. Exchange	Palestine	532.68	-	-	5.94
Blom Stock Index	Lebanon	1,155.49	0.25	0.02	(1.26)
<b>MSCI</b>					
	Bahrain	75.15	0.35	0.47	(25.92)
	Kuwait	452.38	(1.44)	(0.32)	(16.12)
	Oman	643.26	1.59	0.25	(14.60)
	Qatar	765.86	-	-	(26.84)
	UAE	344.54	-	-	(23.16)
MSCI	GCC Countries	430.18	(1.26)	(0.29)	(23.59)

Source: Bloomberg at 3.00 P.M Muscat time (note: Sat and Sun global markets are closed)

Commodity Prices	Today	Change	D/D	YTD
	USD	USD	%	%
Brent Crude (per bbl)	36.62	(0.26)	(0.70)	(45.11)
WTI Crude (per bbl)	34.50	(0.23)	(0.66)	(42.47)
Oman Crude Oil	31.52	(0.49)	(1.53)	(49.10)
Gold100 OZ (per oz)	1,071.59	5.63	0.53	(9.56)
Silver (per oz)	14.23	0.13	0.91	(9.37)
Platinum (per oz)	867.15	8.25	0.96	(28.22)
Copper, MT	4,685.00	140.00	3.08	(25.63)
Aluminium, MT	1,505.50	29.50	2.00	(18.73)
Lead, MT	1,679.00	62.00	3.83	(9.63)
Zinc, MT	1,516.00	21.00	1.40	(30.39)
Nickel, MT	8,765.00	135.00	1.56	(42.15)

Source: Bloomberg (Sat and Sun market is closed)

## Cross Rate for Major Currencies\*

Currency	Code	USD/1 Unit	Units/1 USD
Euro	EUR	1.0871	0.9207
British Pound	GBP	1.4903	0.6715
Japanese Yen	JPY	0.0083	121.2100
Omani Rial	OMR	2.6051	0.3859

Source :Oanda

GCC Market Ratios	P/E (TTM)	P/B
	X	X
Muscat Securities Market*	9.80	1.14
Saudi Stock Exchange	15.69	1.66
Kuwait Stock Exchange	15.42	1.00
Qatar Exchange	10.19	1.48
Bahrain Stock Exchange	7.75	0.78
Dubai Financial Market	12.19	1.12
Abu Dhabi Securities Exchange	11.00	1.20

Source: Zawya, Bloomberg\*, PE: last closing price / Earnings per share (times), PBx: Last closing price / Book value of the share (times)



#### Selective GCC Sukuk prices and yield

Issuer	Maturity Date	Offer Coupon Type	Currency	Offer Coupon Rate	Bid Price	Bid Yield %	Offer Price	Offer Yield %	Rating (Moody's)
AI HILAL BANK SUKUK LTD	PERPETUAL	VARIABLE	USD	5.50%	100.25	5.42	101.34	5.35	-
DUBAI DOF SUKUK LTD	4/30/2029	FIXED	USD	5.00%	102.16	4.78	102.91	4.70	-
EMAAR SUKUK LTD	6/18/2024	FIXED	USD	4.56%	103.31	4.10	103.31	4.10	Baa2
DAR AL-ARKAN SUKUK CO LTD	5/28/2019	FIXED	USD	6.50%	94.18	8.49	95.47	8.04	-
SAUDI ELEC GLOBAL SUKUK	4/8/2044	FIXED	USD	5.50%	91.05	6.17	91.05	6.17	A1

Source: Bloomberg, (Indicative prices. Subject to market)

#### Selective GCC Bond prices and yield

Issuer	Maturity Date	Offer Coupon Type	Currency	Offer Coupon Rate	Bid Price	Bid Yield %	Offer Price	Offer Yield %	Rating (Moody's)
KINGDOM OF BAHRAIN	7/5/2022	FIXED	USD	5.76%	101.03	5.93	101.94	5.76	BBB
DUBAI ELECTRICITY & WATE	10/21/2020	FIXED	USD	7.38%	118.75	3.16	118.75	3.16	-
OOREDOO INTERNATIONAL FI	10/19/2025	FIXED	USD	5.00%	108.45	3.95	108.45	3.95	A
STATE OF QATAR	6/15/2030	FIXED	USD	9.75%	157.62	4.35	158.86	4.26	BBB
ABU DHABI GOVT INT'L	4/8/2019	FIXED	USD	6.75%	115.75	1.80	116.75	1.51	AA

Source: Bloomberg, (Indicative prices. Subject to market)

#### Selective Global Companies

	Current Price USD	D/D %	MTM %	YTD %	52-Week High	52-Week Low
SAMSUNG ELECTR-GDR	494.40	2.15	5.82	(18.28)	684.50	420.50
BANK OF AMERICA CORP	15.69	2.02	0.26	(12.30)	18.48	14.60
JPMORGAN CHASE & CO	62.02	1.99	0.85	(0.89)	70.61	50.07
ROYAL BANK OF SCOTLAND GROUP	330.70	0.58	2.54	(16.15)	414.00	300.30
APPLE INC	110.78	0.36	1.38	0.36	134.54	92.00
TOYOTA MOTOR CORP -SPON ADR	122.32	1.32	5.00	(2.52)	145.80	105.00
YAHOO! INC	30.85	0.46	(2.31)	(38.92)	52.62	27.20
BOEING CO/THE	134.02	1.10	3.28	3.11	158.83	115.14
MICROSOFT CORP	46.63	2.33	9.43	0.39	50.05	39.72
BMW - EURO	82.35	0.77	2.49	(8.27)	123.75	72.05
GENERAL MOTORS	31.76	0.09	9.97	(9.02)	39.00	24.62
GENERAL ELECTRIC	26.82	5.30	11.75	6.13	28.68	19.37
PEUGEOT	14.84	0.00	(15.78)	19.68	21.41	10.90

Source: Bloomberg

#### Corporate Calendar

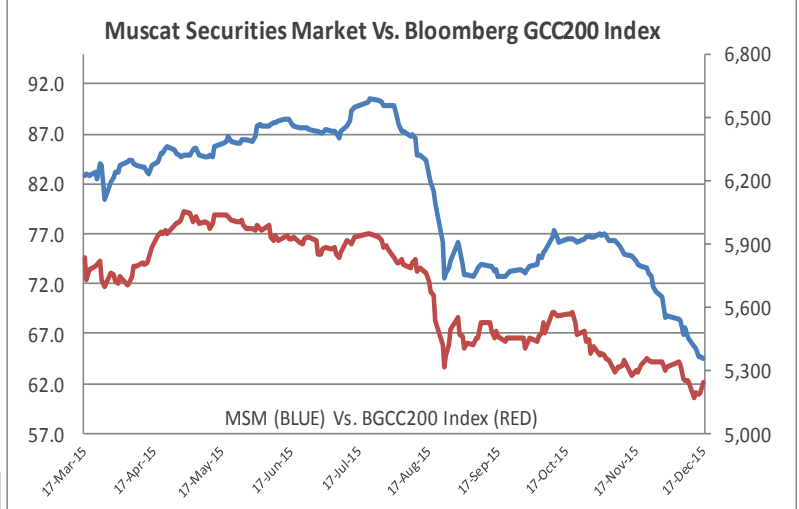
Entity	Event
ECE21 Dec 2015 - EgyptType: EGM Date	EGM Date
GASCO21 Dec 2015 - Saudi ArabiaType: Cash Dividend Ex-Div Date	Cash Dividend Ex-Div Date
MEFM21 Dec 2015 - EgyptType: Cash Dividend Ex-Div Date	Cash Dividend Ex-Div Date
AFAQ22 Dec 2015 - KuwaitType: AGM Date	AGM Date
AFAQ23 Dec 2015 - KuwaitType: Cash Dividend Ex-Div Date	Cash Dividend Ex-Div Date

Source: Zawya



### Muscat Securities Market

Close	5,359.30
Change	-2.68 -0.05%
Previous Close	5,361.98
Open	5,362.16
Day's High	5,376.18
Day's Low	5,358.38
YTD Change	-15.51%
Volume	8,718,424
Value Traded, OMR	1,842,743
Traded Stocks	47
Stock Movement	19 up 7 down 21 unchanged

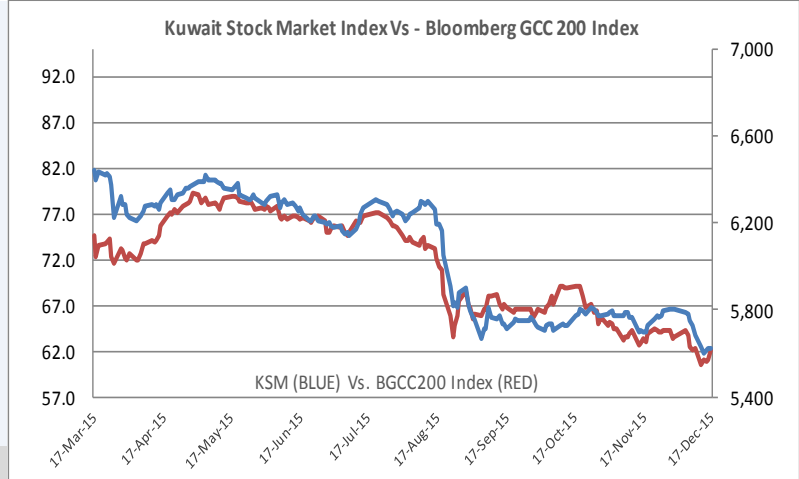


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (OMR)	Change	Company	Price (OMR)	Change	Company	Volume 000
AL JAZEERA STEEL PRODUCTS	0.148	9.63%	AL JAZEERA SERVICES	0.324	-7.43%	AL ANWAR HOLDING	1,561
GULF INVESTMENT SERVICES	0.094	4.44%	SEBNCORP SALALAH	2.500	-2.53%	OMAN INVESTMENT AND FINANCE	1,038
GLOBAL FINANCIAL INVESTMENT	0.111	3.74%	OMAN FLOUR MILLS	0.440	-2.22%	BANK MUSCAT	863

Source: Stock Exchange Website, OABInvest, Bloomberg

### Kuwait Stock Exchange

Close	5,623.69
Change	-0.91 -0.02%
Previous Close	5,624.60
Open	5,624.60
Day's High	5,629.68
Day's Low	5,611.21
YTD Change	-13.95%
Volume	79,411,362
Value Traded, KD	8,219,573
Traded Stocks	119
Stock Movement	35 up 37 down 47 unchanged



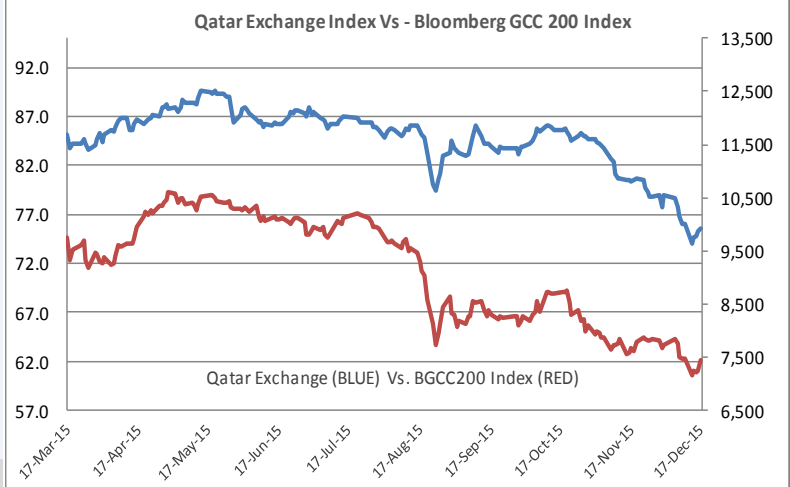
Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price Fils(KWD)	Change	Company	Price Fils(KWD)	Change	Company	Volume
CABLETV	25	11.1%	ALAQARIA	21	-8.89%	GFH	9,731,135
ALDEERA	33	8.3%	MARAKEZ	21	-8.70%	MANAZEL	9,052,890
PAPER	420	6.33%	GFC	38	-6.25%	ADNC	5,949,750

Source: Stock Exchange Website, OABInvest, Bloomberg



## Qatar Exchange

Close		9,912.92
Change	50.89	0.52%
Previous Close		9,862.03
Open		9,908.75
Day's High		9,913.21
Day's Low		9,810.99
YTD Change		-19.31%
Volume		5,611,034
Value Traded, QR		258,207,900



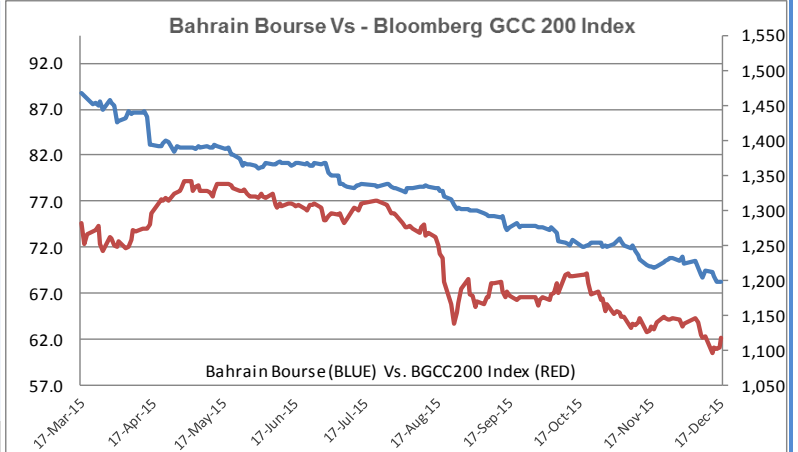
Stock Movement 24 up 13 down 5 unchanged

Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (QR)	Change	Company	Price (QR)	Change	Company	Volume
MEDICARE	118.300	6.58%	GENERAL INSURANCE	53.000	-5.69%	AL RAYAN	1,119,260
AL AHLI	47.950	4.24%	DLALA	17.600	-4.24%	GULF INTERNATIONAL	697,048
MILAHA	95.000	3.94%	OOREDOO	67.500	-3.02%	DOHA BANK	625,720

Source: Stock Exchange Website, OABInvest, Bloomberg

## Bahrain Bourse

Close		1,197.06
Change	-9.65	-0.80%
Previous Close		1,206.70
Open		1,200.49
Day's High		1,200.49
Day's Low		1,191.30
YTD Change		-16.09%
Volume		4,806,018
Value Traded BD		1,191,213



Stock Movement 1 up 7 down 4 unchanged

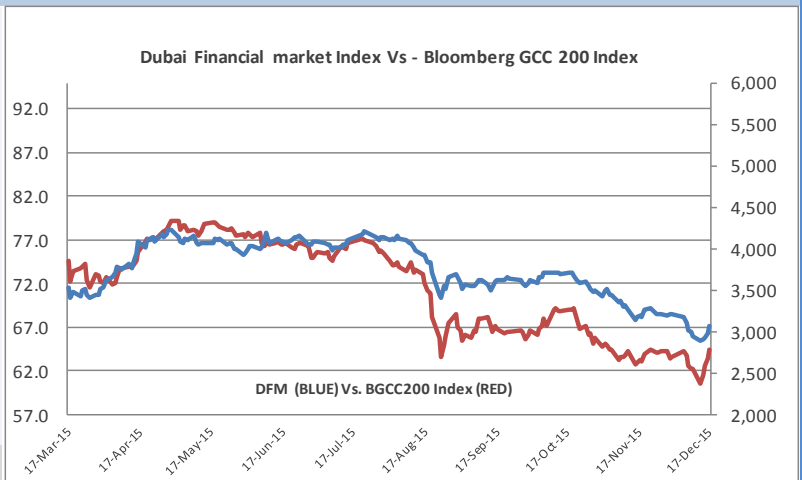
Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (BD)	Change	Company	Price (BD)	Change	Company	Volume
BCFC	0.660	1.54%	BTC	0.224	-9.68%	KHCB	1,508,663
-	-	-	ABC	0.430	-7.53%	AUB	1,139,000
-	-	-	CINEMA	1.260	-6.67%	SEEF	136,249

Source: Stock Exchange Website, OABInvest, Bloomberg



### Dubai Financial Market

Close		3,073.07
Change	87.22	2.92%
Previous Close		2,985.85
Open		2,986.47
Day's High		3,073.20
Day's Low		2,986.01
YTD Change		-18.57%
Volume		386,048,100
Value Traded AED		439,730,100



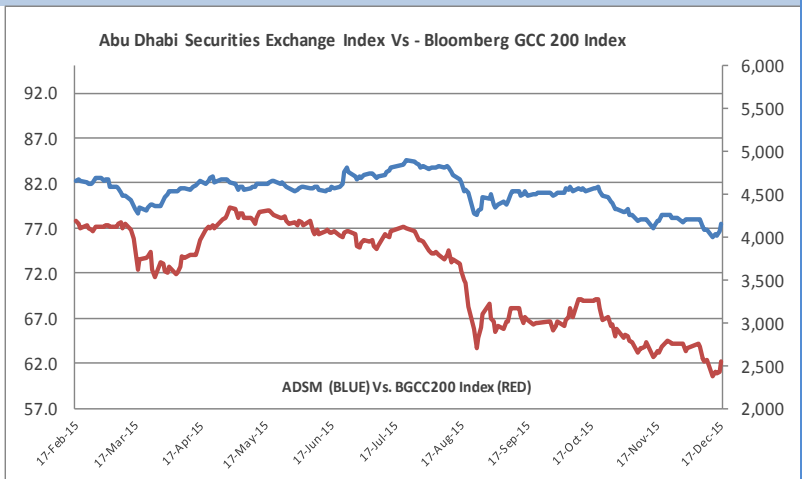
Stock Movement 27 up 6 down 1 unchanged

Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
ARTC	1.090	9.44%	MASQ	90.000	-10.00%	ARTC	87,423,075
AMLAK	1.320	9.09%	ARMX	3.000	-1.64%	GFH	63,186,754
AJMANBANK	2.200	7.32%	ALMADINA	0.423	-1.40%	DSI	42,646,613

Source: Stock Exchange Website, OABInvest, Bloomberg

### Abu Dhabi Securities Exchange

Close		4,148.29
Change	83.15	2.05%
Previous Close		4,065.14
Open		4,068.52
Day's High		4,158.25
Day's Low		4,022.14
YTD Change		-8.40%
Volume		87,350,700
Value Traded, AED		209,529,600



Stock Movement 18 up 5 down 4 unchanged

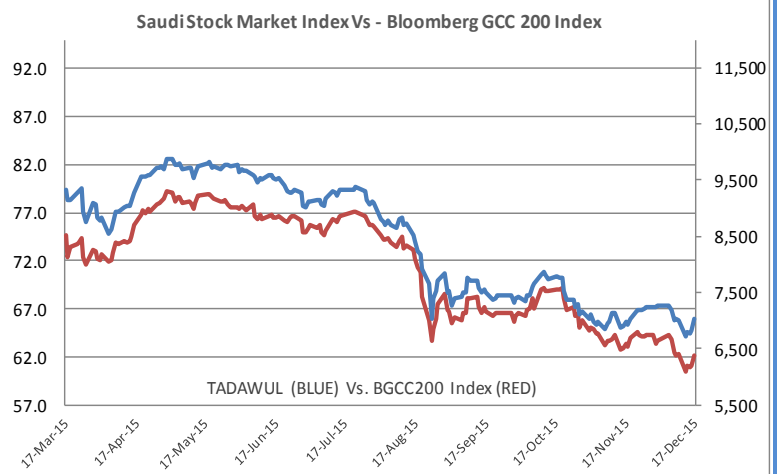
Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
TAQA	0.460	9.52%	GCEM	0.940	-3.09%	ESHRAQ	21,113,976
ADNH	2.700	8.00%	ESHRAQ	0.510	-1.92%	ALDAR	19,188,436
ARKAN	0.940	6.82%	ADIB	3.620	-1.90%	RAKPROP	9,285,814

Source: Stock Exchange Website, OABInvest, Bloomberg



### Saudi Stock Market

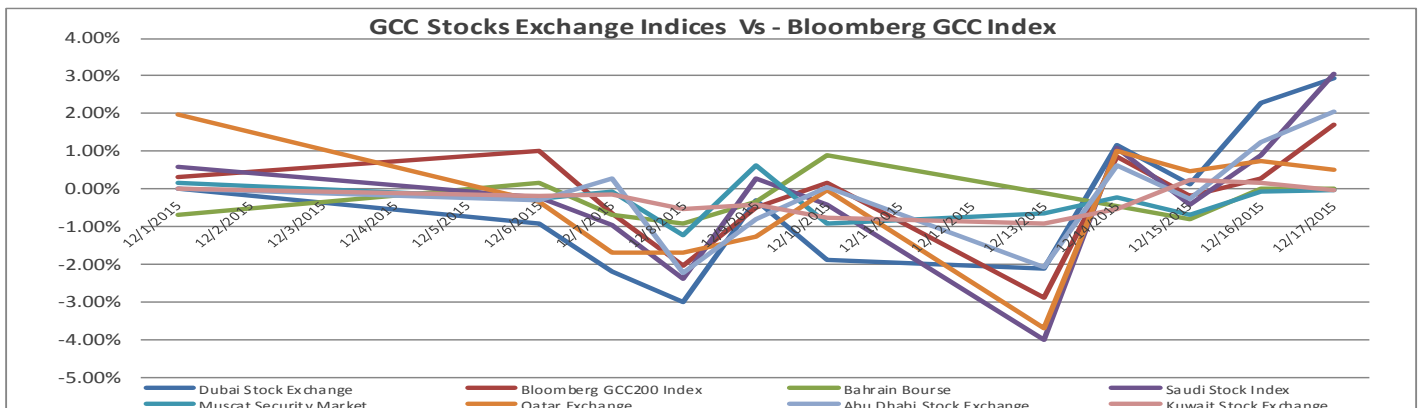
Close		7,021.57
Change	154.77	2.25%
Previous Close		6,866.80
Open		6,866.80
Day's High		7,051.70
Day's Low		6,870.82
YTD Change		-15.74%
Volume		273,067,300
Value Traded, SAR		5,233,050,000



Stock Movement 160 up 5 down 6 unchanged

Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (SAR)	Change	Company	Price (SAR)	Change	Company	Volume
ALINMA	15.250	7.24%	Almarai	82.250	-1.77%	ALMARAI	84,039,819
ALBILAD	24.850	6.78%	Mouwasat	110.000	-1.76%	MOUWASAT	46,684,983
AL RAJHI	53.750	6.41%	Etihad Etisalat	28.600	-1.41%	Etihad Etisalat	13,603,656

Source: Stock Exchange Website, OABInvest, Bloomberg



### Top Five GCC Stock Companies , By Profit (last 12 months)

Rank	Company	Market	Profit USD mn.	Sector
1	SABIC	Saudi Arabia	5,326.4	Petrochemical
2	Etisalat	Abu Dhabi	2,124.8	Telecommunication
3	Qatar National Bank	Qatar	3,016.7	Banks
4	Saudi Telecom Co. (STC)	Saudi Arabia	2,606.7	Telecommunication
5	National Commercial Bank	Saudi Arabia	2,342.9	Banks

Source: Argaam



OAB - IMG Winner of the  
'Best Brokerage Award'  
from MSM for  
6 Consecutive Years



39<sup>th</sup> International Trophy for Quality  
Awarded to Oman Arab Bank SAOC  
By Trade Leaders' Club

**Research Division**

Email: [Research@oabinvest.com](mailto:Research@oabinvest.com)

**Business Development Division**

Email: [BD@oabinvest.com](mailto:BD@oabinvest.com)

**Product Development Division**

Email: [b.alrousan@oabinvest.com](mailto:b.alrousan@oabinvest.com)

**Brokerage Division**

Email: [Brokerage@oabinvest.com](mailto:Brokerage@oabinvest.com)

**Asset Management Division**

Email: [assetmanagement@oabinvest.com](mailto:assetmanagement@oabinvest.com)

**Corp. Finance & Advisory Division**

Email: [corporatefinance@oabinvest.com](mailto:corporatefinance@oabinvest.com)

**Wealth Management-NRI**

Email: [S.parvez@oabinvest.com](mailto:S.parvez@oabinvest.com)

**Custody Division**

Email: [custody@oabinvest.com](mailto:custody@oabinvest.com)

**Customer Services Division**

Email: [customerservice@oabinvest.com](mailto:customerservice@oabinvest.com)

PO Box 2010, Ruwi, 112, Muscat-Oman. Tel: +96824754576 Fax: +96824125125

Web site <http://www.oabinvest.com>

e-mail: [research@oabinvest.com](mailto:research@oabinvest.com)



**Disclaimer:**

This report has been prepared by research department in IMG – Oman Arab Bank, and is provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the bank accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute IMG's Research department judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose.