

|                          | Country            | Benchmark                      |   | Index Value | DTD Change | YTD 2018 | FY 2017 |
|--------------------------|--------------------|--------------------------------|---|-------------|------------|----------|---------|
| <b>MENA Countries</b>    |                    |                                |   |             |            |          |         |
| <b>In this Report...</b> | <b>Kuwait</b>      | Premier Market Index           | ▼ | 4,775.99    | (0.1%)     | N/A      | N/A     |
| Kuwait .....             | Kuwait             | Main Market Index              | ▲ | 4,885.78    | 0.4%       | N/A      | N/A     |
| Saudi Arabia .....       | Kuwait             | All Share Index                | ▲ | 4,815.46    | 0.1%       | N/A      | N/A     |
| UAE - Dubai .....        | Saudi Arabia       | TADAWUL All Share Index        | ▼ | 7,958.47    | (1.0%)     | 10.1%    | 0.2%    |
| UAE - Nasdaq Dubai.....  | UAE - Dubai        | DFM General Index              | ▼ | 2,931.59    | (0.2%)     | (13.0%)  | (4.6%)  |
| UAE - Abu Dhabi .....    | UAE - Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▲ | 3,112.81    | 0.1%       | (6.5%)   | (0.2%)  |
| Qatar .....              | UAE - Abu Dhabi    | ADX General Index              | ▼ | 4,467.43    | (0.1%)     | 1.6%     | (3.3%)  |
| Bahrain .....            | Qatar              | QE 20 Index                    | ▲ | 8,950.60    | 0.3%       | 5.0%     | (18.3%) |
| Oman .....               | Bahrain            | Bahrain All Share              | ▼ | 1,272.92    | (0.1%)     | (4.4%)   | 9.1%    |
| Egypt .....              | Oman               | MSM 30 Index                   | ▼ | 4,653.78    | (0.7%)     | (8.7%)   | (11.8%) |
| Jordan.....              | Egypt              | EGX 30                         | ▲ | 16,993.21   | 0.0%       | 13.1%    | 21.7%   |
| Tunisia .....            | Jordan             | ASE Index                      | ▲ | 2,139.65    | 0.3%       | 0.6%     | (2.0%)  |
| Lebanon .....            | Lebanon            | Blom Stock Index               | ▲ | 1,138.53    | 1.0%       | (0.9%)   | (5.3%)  |
| Morocco.....             | Tunisia            | Tunisia Index                  | ▲ | 7,406.21    | 0.2%       | 17.9%    | 14.4%   |
| Syria .....              | Morocco            | MASI                           | ▼ | 12,689.15   | (0.6%)     | 2.4%     | 6.4%    |
|                          | Syria              | DSE Weighted Index             | ▼ | 5,769.93    | (0.1%)     | (3.6%)   | 269.9%  |
| <b>Emerging Markets</b>  |                    |                                |   |             |            |          |         |
|                          | China              | SSE Composite Index            | ▼ | 3,153.80    | (0.5%)     | (4.6%)   | 6.6%    |
|                          | Russia             | RUSSIAN RTS INDEX (\$)         | ▲ | 1,193.37    | 0.3%       | 3.4%     | 0.2%    |
|                          | India              | SENSEX                         | ▼ | 35,232.26   | (0.4%)     | 3.5%     | 27.9%   |
|                          | Brazil             | BOVESPA Stock Index            | ▲ | 86,536.97   | 1.7%       | 13.3%    | 26.9%   |
|                          | Mexico             | BOLSA Index                    | ▲ | 46,419.77   | 0.3%       | (5.9%)   | 8.1%    |
|                          | Korea              | KOSPI Index                    | ▼ | 2,448.45    | (0.5%)     | (0.8%)   | 21.8%   |
|                          | Taiwan             | TAIEX Index                    | ▼ | 10,833.81   | (0.6%)     | 1.8%     | 15.0%   |
| <b>Global Markets</b>    |                    |                                |   |             |            |          |         |
|                          | World              | MSCI World Index               | ▲ | 2,122.97    | 0.1%       | 0.9%     | 20.1%   |
|                          | Asia               | MSCI Asia Pacific              | ▼ | 174.61      | (0.0%)     | 0.5%     | 28.7%   |
|                          | Europe             | DJ Stoxx 600                   | ▲ | 393.21      | 0.2%       | 1.0%     | 7.7%    |
|                          | Europe             | FTSEurofirst 300               | ▲ | 1,543.39    | 0.2%       | 0.9%     | 7.1%    |
|                          | Emerging Markets   | MSCI EM Index                  | ▲ | 1,155.10    | 0.4%       | (0.3%)   | 34.3%   |
|                          | U.S.A              | S&P 500                        | ▲ | 2,722.46    | 0.4%       | 1.8%     | 19.4%   |
|                          | U.S.A              | DJIA                           | ▲ | 24,768.93   | 0.3%       | 0.2%     | 25.1%   |
|                          | U.S.A              | NASDAQ Composite               | ▲ | 7,398.30    | 0.6%       | 7.2%     | 28.2%   |
|                          | UK                 | FTSE 100                       | ▲ | 7,734.20    | 0.2%       | 0.6%     | 7.6%    |
|                          | Germany            | DAX                            | ▲ | 12,996.33   | 0.2%       | 0.6%     | 12.5%   |
|                          | Japan              | NIKKEI 225                     | ▲ | 22,838.37   | 0.5%       | 0.3%     | 19.1%   |
|                          | Hong Kong          | HANG SENG INDEX                | ▼ | 30,996.61   | (0.4%)     | 3.6%     | 36.0%   |
| <b>Commodities</b>       |                    |                                |   |             |            |          |         |
|                          | Oil                | OPEC Crude                     | ▲ | 75.47       | 1.7%       | 17.1%    | 16.6%   |
|                          | Oil                | Brent                          | ▲ | 79.40       | 0.2%       | 18.7%    | 14.2%   |
|                          | Oil                | Kuwait                         | = | 72.99       | 0.0%       | 15.2%    | 18.8%   |
|                          | Natural Gas        | NYMEX Natural Gas (USD/MMBtu)  | ▼ | 2.81        | (0.0%)     | 1.5%     | (20.8%) |
|                          | Gold               | Gold Spot \$/Oz                | ▼ | 1,288.76    | (0.2%)     | (1.1%)   | 13.5%   |

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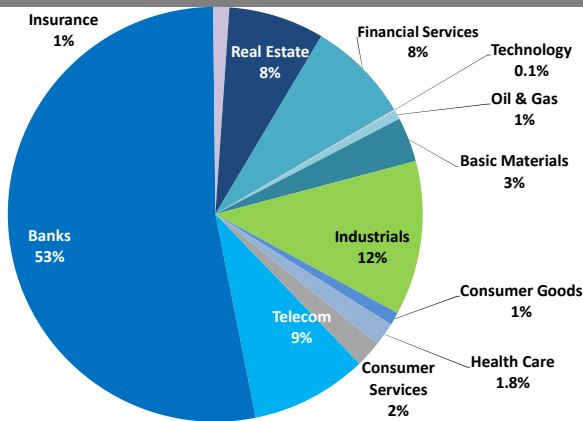
KAMCO Investment Company - K.S.C  
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Source: Bloomberg & KAMCO Research

## Boursa Kuwait Daily Report

May 17, 2018

### Sector Weight by Market Cap



### Market Capitalization - Sector Returns

|                    | Market Cap. (KWD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------|----------------------|-----------|-----------|-----------|
| Boursa Kuwait      | 27,050.5             | ▲ 0.1%    | 0.3%      | (2.4%)    |
| Oil & Gas          | 196.5                | ▼ (1.2%)  | 1.8%      | (3.0%)    |
| Basic Materials    | 936.6                | ▼ (0.5%)  | (0.2%)    | 14.4%     |
| Industrials        | 3,260.1              | ▲ 0.5%    | (0.7%)    | (0.7%)    |
| Consumer Goods     | 273.7                | ▼ (0.6%)  | (1.8%)    | (64.1%)   |
| Health Care        | 493.6                | = 0.0%    | (0.1%)    | (1.6%)    |
| Consumer Services  | 551.3                | ▲ 1.2%    | (0.2%)    | (10.2%)   |
| Telecommunications | 2,459.1              | ▼ (0.7%)  | (2.2%)    | (13.6%)   |
| Banks              | 14,329.3             | ▲ 0.2%    | 1.1%      | 2.9%      |
| Insurance          | 334.5                | ▼ (0.2%)  | (1.3%)    | (11.4%)   |
| Real Estate        | 2,020.0              | ▲ 0.0%    | (0.6%)    | (2.5%)    |
| Financial Services | 2,168.2              | ▲ 0.0%    | 1.3%      | (4.9%)    |
| Technology         | 27.4                 | ▼ (2.2%)  | (12.7%)   | (6.7%)    |

### Top 10 Companies by Market Capitalization

| Company Name                  | Market Cap. (Mn KWD) | P/E (X)      | ROE* (%)     |
|-------------------------------|----------------------|--------------|--------------|
| 1- National Bank of Kuwait    | 4,591.6              | 14.2         | 10.6%        |
| 2- Kuwait Finance House       | 3,298.0              | 17.9         | 9.8%         |
| 3- Zain                       | 1,648.6              | 10.3         | 11.0%        |
| 4- Ahli United Bank - Bahrain | 1,382.3              | 7.4          | 16.3%        |
| 5- Boubyan Bank               | 1,165.6              | 24.5         | 12.7%        |
| 6- Agility (PWC Logistics)    | 1,162.0              | 17.0         | 7.0%         |
| 7- Commercial Bank of Kuwait  | 880.1                | 15.9         | 8.9%         |
| 8- Gulf Bank                  | 783.4                | 16.3         | 8.0%         |
| 9- Mabane Co.                 | 631.4                | 12.8         | 12.8%        |
| 10- Burgan Bank               | 592.0                | 9.1          | 9.7%         |
| <b>Total</b>                  | <b>16,135</b>        | <b>13.58</b> | <b>10.7%</b> |

\*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-17

### Top Movers and Most Active Stocks

| Today's Top % Gainers                | Close (KWD) | Change (KWD) | Percent Change |
|--------------------------------------|-------------|--------------|----------------|
| UniCap Investment and Finance        | 0.061       | 0.008        | 15.6%          |
| Boubyan Int'l Industries Holding Co. | 0.029       | 0.002        | 8.2%           |
| Ahli Bank of Kuwait                  | 0.339       | 0.024        | 7.6%           |
| Al Madar Finance & Investment Co.    | 0.055       | 0.003        | 5.4%           |
| Munshaat Real Estate Projects Co.    | 0.087       | 0.004        | 4.9%           |

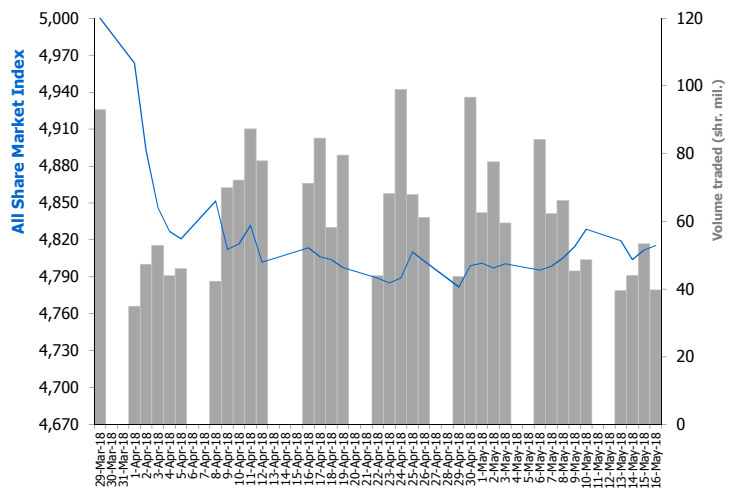
| Today's Top % Losers                | Close (KWD) | Change (KWD) | Percent Change |
|-------------------------------------|-------------|--------------|----------------|
| Automated Systems Co.               | 0.115       | (0.034)      | (22.8%)        |
| First Takaful Insurance Co.         | 0.041       | (0.005)      | (11.3%)        |
| Tijara Real Estate & Investment Co. | 0.052       | (0.006)      | (9.8%)         |
| Kuwait Real Estate Holding Co.      | 0.030       | (0.003)      | (9.7%)         |
| Gulf Investment House               | 0.019       | (0.002)      | (8.2%)         |

| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|-------------------------------|-------------|----------------|-----------------|
| Kuwait Real Estate Co.        | 0.047       | 1.5%           | 4,111,000       |
| Zain                          | 0.381       | (1.0%)         | 2,443,197       |
| Gulf Investment House         | 0.019       | (8.2%)         | 2,427,653       |
| UniCap Investment and Finance | 0.061       | 15.6%          | 2,208,148       |
| Kuwait Resorts Co.            | 0.057       | (2.1%)         | 1,429,211       |

Source: Boursa Kuwait, KAMCO Research

| Market Breadth         | 36            | 47      | 92        |
|------------------------|---------------|---------|-----------|
| Benchmark Return       | Closing Value | DTD Chg | MTD % Chg |
| Premier Market Index   | 4,775.99      | (4.6)   | (0.1%)    |
| Main Market Index      | 4,885.78      | 18.4    | 0.4%      |
| All Share Market Index | 4,815.46      | 3.6     | 0.1%      |
| Market Cap (KWD Mn)    | 27,050.55     | 22.9    | 0.1%      |

### Index Performance relative to Volume

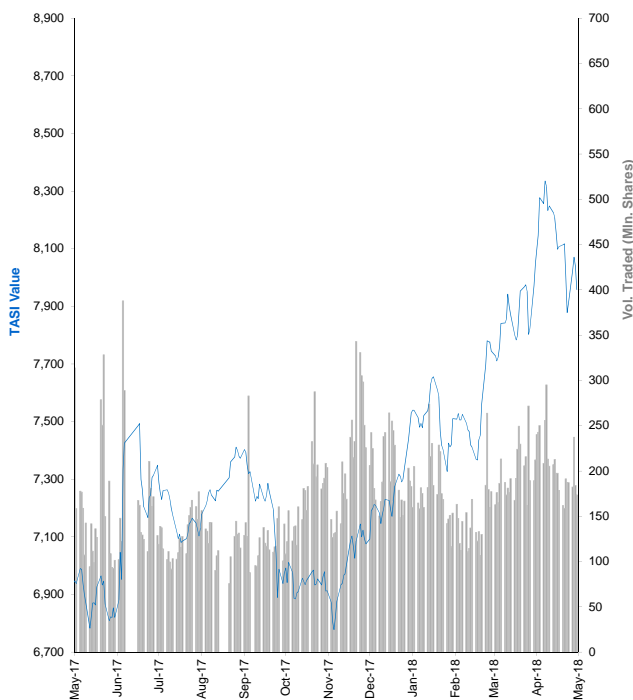


### Market Trading Data and Volatility

| Trading Indicators    | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2018 | YTD 2017 |
|-----------------------|---------------|---------|-----------|------------------------|----------|
| Volume (Shrs Mn)      | 39.8          | (13.5)  | (25.4%)   | 79.2                   | 391.0    |
| Value Traded (KWD Mn) | 6.9           | (2.6)   | (27.8%)   | 11.9                   | 35.5     |
| No. of Trades         | 2,378         | (246)   | (9.4%)    | 3,261                  | 7,448    |

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|-------------|----------------|-------------|
| National Bank of Kuwait      | 0.739       | 0.0%           | 1,025,453   |
| Zain                         | 0.381       | (1.0%)         | 933,885     |
| Kuwait Finance House         | 0.520       | (0.6%)         | 662,782     |
| Human Soft Holding Co.       | 3.590       | (0.3%)         | 496,497     |
| Boubyan Petrochemicals Co.   | 0.849       | (0.1%)         | 308,307     |

### Index Performance relative to Volume



### Sector Returns

|   | Market Cap.<br>(SAR Mn) | DTD<br>% Chg  | MTD<br>% Chg   | YTD<br>% Chg   |
|---|-------------------------|---------------|----------------|----------------|
| <b>Saudi Stock Exchange</b>               | <b>1,843,954</b>        | <b>(3.3%)</b> | <b>(4.4%)</b>  | <b>9.0%</b>    |
| <b>Energy</b>                             | <b>32,339</b>           | <b>(1.8%)</b> | <b>(8.0%)</b>  | <b>23.6%</b>   |
| <b>Materials</b>                          | <b>618,696</b>          | <b>(0.9%)</b> | <b>0.2%</b>    | <b>12.4%</b>   |
| <b>Capital Goods</b>                      | <b>8,595</b>            | <b>(1.8%)</b> | <b>(9.1%)</b>  | <b>(5.8%)</b>  |
| <b>Commercial &amp; Professional Svc</b>  | <b>8,093</b>            | <b>(1.2%)</b> | <b>(4.1%)</b>  | <b>3.9%</b>    |
| <b>Transportation</b>                     | <b>13,495</b>           | <b>(0.5%)</b> | <b>(5.3%)</b>  | <b>(1.0%)</b>  |
| <b>Consumer Durables &amp; Apparel</b>    | <b>3,314</b>            | <b>(1.1%)</b> | <b>(3.1%)</b>  | <b>0.9%</b>    |
| <b>Consumer Services</b>                  | <b>12,889</b>           | <b>(1.2%)</b> | <b>(4.0%)</b>  | <b>(0.8%)</b>  |
| <b>Media</b>                              | <b>7,531</b>            | <b>(1.3%)</b> | <b>(22.4%)</b> | <b>47.9%</b>   |
| <b>Retailing</b>                          | <b>36,575</b>           | <b>(0.4%)</b> | <b>(0.9%)</b>  | <b>13.3%</b>   |
| <b>Food &amp; Staples Retailing</b>       | <b>4,861</b>            | <b>(0.4%)</b> | <b>(9.0%)</b>  | <b>(32.4%)</b> |
| <b>Food &amp; Beverages</b>               | <b>92,225</b>           | <b>(1.1%)</b> | <b>(2.4%)</b>  | <b>5.5%</b>    |
| <b>Health Care Equipment &amp; Svc</b>    | <b>29,169</b>           | <b>(0.6%)</b> | <b>(3.3%)</b>  | <b>8.3%</b>    |
| <b>Pharma, Biotech &amp; Life Science</b> | <b>3,718</b>            | <b>(0.4%)</b> | <b>(2.2%)</b>  | <b>3.2%</b>    |
| <b>Banks</b>                              | <b>527,499</b>          | <b>(8.6%)</b> | <b>(8.9%)</b>  | <b>11.8%</b>   |
| <b>Diversified Financials</b>             | <b>34,915</b>           | <b>(0.7%)</b> | <b>(2.7%)</b>  | <b>(2.7%)</b>  |
| <b>Insurance</b>                          | <b>36,717</b>           | <b>(1.2%)</b> | <b>(8.9%)</b>  | <b>(7.2%)</b>  |
| <b>Telecommunication Services</b>         | <b>183,060</b>          | <b>(0.9%)</b> | <b>(0.4%)</b>  | <b>19.4%</b>   |
| <b>Utilities</b>                          | <b>88,873</b>           | <b>(1.2%)</b> | <b>(9.1%)</b>  | <b>(1.2%)</b>  |
| <b>REITs</b>                              | <b>8,315</b>            | <b>(0.1%)</b> | <b>(1.1%)</b>  | <b>124.4%</b>  |
| <b>Real Estate Mgmt &amp; Dev't</b>       | <b>93,076</b>           | <b>(2.3%)</b> | <b>(9.2%)</b>  | <b>(16.7%)</b> |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                       | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR 000's) |
|--|----------------|----------------|----------------------|
| <b>Saudi Hollandi Bank</b>                   | <b>13.92</b>   | <b>10.0%</b>   | 74,122               |
| <b>Saudi Company for Hardware</b>            | <b>121.15</b>  | <b>5.9%</b>    | 12,572               |
| <b>Saudi Cable Co.</b>                       | <b>8.52</b>    | <b>5.5%</b>    | 22,319               |
| <b>Najran Cement Co.</b>                     | <b>9.57</b>    | <b>3.7%</b>    | 84,123               |
| <b>BUPA Arabia for Cooperative Insurance</b> | <b>100.73</b>  | <b>2.2%</b>    | 8,943                |

| Worst Return Performers                        | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR 000's) |
|--|----------------|----------------|----------------------|
| <b>Amana Cooperative Insurance</b>             | <b>14.83</b>   | <b>(7.5%)</b>  | 6,241                |
| <b>Al-Jouf Agriculture Development Co.</b>     | <b>25.65</b>   | <b>(5.7%)</b>  | 4,264                |
| <b>Dar Al Arkan Real Estate Development Cc</b> | <b>11.19</b>   | <b>(5.3%)</b>  | 447,922              |
| <b>Basic Chemical Industries Co.</b>           | <b>23.30</b>   | <b>(5.0%)</b>  | 5,540                |
| <b>SABB</b>                                    | <b>32.00</b>   | <b>(4.5%)</b>  | 69,153               |

| Most Active Stocks By Volume                   | Price<br>(SAR) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|--|----------------|----------------|-----------------------|
| <b>Dar Al Arkan Real Estate Development Cc</b> | <b>11.19</b>   | <b>(5.3%)</b>  | <b>39,539</b>         |
| <b>Alinma Bank</b>                             | <b>20.20</b>   | <b>(1.4%)</b>  | <b>22,302</b>         |
| <b>Saudi Kayan</b>                             | <b>13.82</b>   | <b>(2.0%)</b>  | <b>10,914</b>         |
| <b>Najran Cement Co.</b>                       | <b>9.57</b>    | <b>3.7%</b>    | <b>8,924</b>          |
| <b>Nama Chemicals Co.</b>                      | <b>27.27</b>   | <b>0.6%</b>    | <b>5,562</b>          |

Source: KAMCO Research

### Trading Indicators

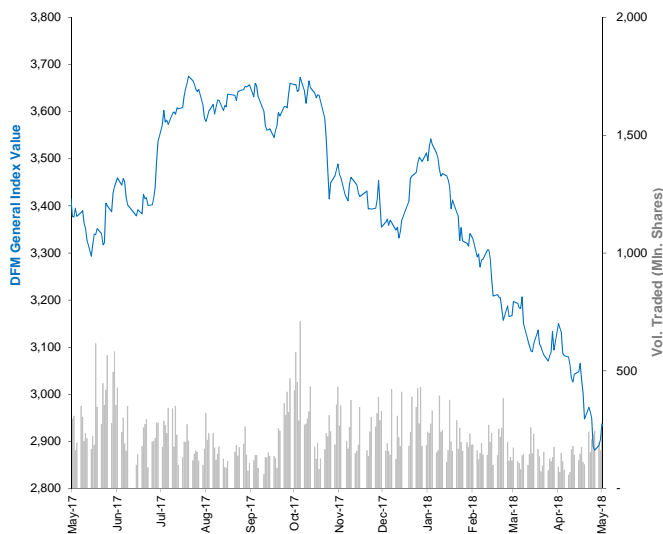
| Market Return                  | Closing<br>Value | DTD<br>Chg        | DTD<br>% Chg  | MTD<br>% Chg  | YTD-18<br>% Chg |
|--------------------------------|------------------|-------------------|---------------|---------------|-----------------|
| <b>Tadawul All Share Index</b> | <b>7,958.47</b>  | <b>(80.82)</b>    | <b>(1.0%)</b> | <b>(3.1%)</b> | <b>10.1%</b>    |
| <b>Market Cap (SAR Mn)</b>     | <b>1,843,954</b> | <b>(63,319.9)</b> | <b>(3.3%)</b> | <b>(4.4%)</b> | <b>9.0%</b>     |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg     | DTD<br>% Chg  | Average Daily<br>YTD-18 | YTD-17         |
|------------------------------|------------------|----------------|---------------|-------------------------|----------------|
| <b>Volume (Mn Shares)</b>    | <b>174</b>       | <b>(10.7)</b>  | <b>(5.8%)</b> | <b>185</b>              | <b>281</b>     |
| <b>Value Traded (SAR Mn)</b> | <b>3,606</b>     | <b>(322.8)</b> | <b>(8.2%)</b> | <b>4,040</b>            | <b>8,581</b>   |
| <b>No. of Trades</b>         | <b>101,395</b>   | <b>(4,660)</b> | <b>(4.4%)</b> | <b>106,758</b>          | <b>143,065</b> |

| Market Breadth | ▲  | ▼   | ▬ |
|----------------|----|-----|---|
|                | 26 | 154 | 4 |

| Most Active Stocks By Value                     | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR Mn) |
|---|----------------|----------------|-------------------|
| <b>Saudi Basic Industries Corp</b>              | <b>116.12</b>  | <b>(0.9%)</b>  | <b>570.7</b>      |
| <b>Alinma Bank</b>                              | <b>20.20</b>   | <b>(1.4%)</b>  | <b>454.5</b>      |
| <b>Dar Al Arkan Real Estate Development Co.</b> | <b>11.19</b>   | <b>(5.3%)</b>  | <b>447.9</b>      |
| <b>Al-Rajhi Bank</b>                            | <b>81.68</b>   | <b>(1.2%)</b>  | <b>184.0</b>      |
| <b>Nama Chemicals Co.</b>                       | <b>27.27</b>   | <b>0.6%</b>    | <b>156.0</b>      |

### Index Performance relative to Volume



### Sector Returns

|                                       | Market Cap.<br>(AED Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|---------------------------------------|-------------------------|---------------|---------------|----------------|
|                                       | 358,039                 | (0.1%)        | (4.2%)        | (6.7%)         |
| <b>Banking</b>                        | <b>167,308</b>          | <b>(0.3%)</b> | <b>(3.9%)</b> | <b>1.5%</b>    |
| <b>Consumer Staples</b>               | <b>4,722</b>            | <b>(1.0%)</b> | <b>(3.0%)</b> | <b>(35.3%)</b> |
| <b>Investment &amp; Financial</b>     | <b>19,920</b>           | <b>0.2%</b>   | <b>3.6%</b>   | <b>(10.8%)</b> |
| <b>Insurance</b>                      | <b>4,925</b>            | <b>0.1%</b>   | <b>0.1%</b>   | <b>(11.7%)</b> |
| <b>Industrial</b>                     | <b>3,648</b>            | <b>0.0%</b>   | <b>(1.2%)</b> | <b>(1.9%)</b>  |
| <b>Real Estate &amp; Construction</b> | <b>109,536</b>          | <b>0.2%</b>   | <b>(7.1%)</b> | <b>(14.6%)</b> |
| <b>Telecommunication</b>              | <b>22,161</b>           | <b>(0.2%)</b> | <b>(2.1%)</b> | <b>(6.2%)</b>  |
| <b>Transportation</b>                 | <b>21,323</b>           | <b>(0.2%)</b> | <b>(1.9%)</b> | <b>(8.0%)</b>  |
| <b>Services</b>                       | <b>4,497</b>            | <b>0.3%</b>   | <b>(1.4%)</b> | <b>(8.2%)</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                        | Price<br>(AED) | Daily<br>% Chg | Value Traded<br>(AED) |
|---|----------------|----------------|-----------------------|
| <b>Arabtec Holding P.J.S.C.</b>               | <b>1.910</b>   | <b>3.2%</b>    | 25,000,348            |
| <b>Takaful House</b>                          | <b>0.650</b>   | <b>1.7%</b>    | 972,295               |
| <b>Dubai Financial Market</b>                 | <b>1.010</b>   | <b>1.6%</b>    | 10,673,242            |
| <b>National General Cooling Co. (Tabreed)</b> | <b>1.740</b>   | <b>1.2%</b>    | 418,964               |
| <b>Amlak Finance</b>                          | <b>0.779</b>   | <b>1.0%</b>    | 1,227,629             |

| Worst Return Performers            | Price<br>(AED) | Daily<br>% Chg | Value Traded<br>(AED) |
|------------------------------------|----------------|----------------|-----------------------|
| <b>Al Salam Bank - Sudan</b>       | <b>1.550</b>   | <b>(5.5%)</b>  | 112,000               |
| <b>Al Salam Bank - Bahrain</b>     | <b>1.060</b>   | <b>(4.5%)</b>  | 10,600                |
| <b>Gulf General Investment Co.</b> | <b>0.278</b>   | <b>(3.1%)</b>  | 13,900                |
| <b>Gulf Finance House</b>          | <b>1.410</b>   | <b>(2.1%)</b>  | 17,796,520            |
| <b>SHUAA Capital</b>               | <b>1.100</b>   | <b>(1.8%)</b>  | 541,210               |

| Most Active Stocks by Volume         | Price<br>(AED) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|--------------------------------------|----------------|----------------|-----------------------|
| <b>Dubai Islamic Bank</b>            | <b>4.830</b>   | <b>(1.0%)</b>  | <b>42,220</b>         |
| <b>EMAAR Properties</b>              | <b>5.190</b>   | <b>0.6%</b>    | <b>31,824</b>         |
| <b>Drake and Scull International</b> | <b>1.190</b>   | <b>(0.8%)</b>  | <b>29,257</b>         |
| <b>Arabtec Holding P.J.S.C.</b>      | <b>1.910</b>   | <b>3.2%</b>    | <b>25,000</b>         |
| <b>Gulf Finance House</b>            | <b>1.410</b>   | <b>(2.1%)</b>  | <b>17,797</b>         |

Source: KAMCO Research

### YTD-2017 Top Movers and Most Active Stocks

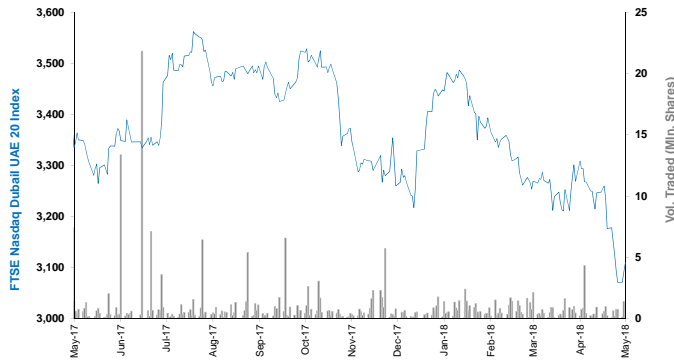
| Market Return              | Closing<br>Value | DTD<br>Chg    | DTD<br>% Chg  | MTD<br>% Chg  | YTD-18<br>% Chg |
|----------------------------|------------------|---------------|---------------|---------------|-----------------|
| <b>DFM General Index</b>   | <b>2,931.59</b>  | <b>(5.16)</b> | <b>(0.2%)</b> | <b>(4.4%)</b> | <b>(13.0%)</b>  |
| <b>Market Cap (AED Mn)</b> | <b>358,039</b>   | <b>(383)</b>  | <b>(0.1%)</b> | <b>(4.2%)</b> | <b>(6.7%)</b>   |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg     | DTD<br>% Chg   | Average Daily<br>YTD-18 | YTD-17       |
|------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| <b>Volume (Mn Shares)</b>    | <b>254.9</b>     | <b>(20.8)</b>  | <b>(7.6%)</b>  | <b>188</b>              | <b>448</b>   |
| <b>Value Traded (AED Mn)</b> | <b>254.9</b>     | <b>(119.6)</b> | <b>(31.9%)</b> | <b>286</b>              | <b>614</b>   |
| <b>No. of Trades</b>         | <b>2,997</b>     | <b>(1,519)</b> | <b>(33.6%)</b> | <b>2,932</b>            | <b>5,472</b> |

| Market Breadth | ▲ | ▼  | ▬  |
|----------------|---|----|----|
|                | 9 | 15 | 36 |

| Most Active Stocks by Value          | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED Mn) |
|--------------------------------------|----------------|----------------|-------------------|
| <b>Dubai Islamic Bank</b>            | <b>4.830</b>   | <b>(1.0%)</b>  | <b>42.2</b>       |
| <b>EMAAR Properties</b>              | <b>5.190</b>   | <b>0.6%</b>    | <b>31.8</b>       |
| <b>Drake and Scull International</b> | <b>1.190</b>   | <b>(0.8%)</b>  | <b>29.3</b>       |
| <b>Arabtec Holding P.J.S.C.</b>      | <b>1.910</b>   | <b>3.2%</b>    | <b>25.0</b>       |
| <b>Gulf Finance House</b>            | <b>1.410</b>   | <b>(2.1%)</b>  | <b>17.8</b>       |

### Index Performance relative to Volume



### Stock Returns

|                              | Market Cap.<br>(USD Mn) | DTD<br>% Chg | YTD<br>% Chg |
|------------------------------|-------------------------|--------------|--------------|
| Nasdaq Dubai                 | 44,427                  | 0.75%        | 3.1%         |
| DP World                     | 18,484                  | 1.7%         | (10.9%)      |
| Nasdaq, Inc.                 | 15,082                  | 0.0%         | 17.8%        |
| Hikma Pharmaceuticals GDR    | 8,569                   | 0.0%         | 18.1%        |
| Orascom Construction Limited | 1,089                   | 2.8%         | 12.1%        |
| Al Baraka Banking Group      | 386                     | 0.0%         | (14.6%)      |
| Emirates REIT (CEIC) Limited | 319                     | 0.0%         | 1.9%         |
| ENBD REIT (CEIC) Limited     | 233                     | (0.2%)       | (4.1%)       |
| DEPA Limited (AED)           | 185                     | (3.4%)       | (1.9%)       |
| BLME Holdings plc            | 78                      | 0.0%         | (20.0%)      |

### Top Movers and Most Active Stocks

| Best Return Performers       | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD) |
|------------------------------|----------------|----------------|----------------|
| Orascom Construction Limited | 9.25           | 2.8%           | 2,572          |
| DP World                     | 22.27          | 1.7%           | 483,083        |

| Worst Return Performers  | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD) |
|--------------------------|----------------|----------------|----------------|
| DEPA Limited (AED)       | 1.13           | (3.4%)         | 115,950        |
| ENBD REIT (CEIC) Limited | 0.95           | (0.2%)         | 12,812         |

| Most Active Stocks by Volume | Price<br>(USD) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|------------------------------|----------------|----------------|-----------------------|
| Emirates REIT (CEIC) Limited | 1.07           | 0.0%           | 400,939               |
| DEPA Limited (AED)           | 1.13           | (3.4%)         | 372,656               |
| DP World                     | 22.27          | 1.7%           | 21,867                |
| ENBD REIT (CEIC) Limited     | 0.95           | (0.2%)         | 13,500                |
| Orascom Construction Limited | 9.25           | 2.8%           | 278                   |

Source: KAMCO Research

### Trading Indicators

| Market Return            | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-18<br>% Chg |
|--------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE Nasdaq Dubai UAE 20 | 3,112.81         | 4.37       | 0.1%         | (4.4%)       | (6.5%)          |
| Market Cap (USD Mn)      | 44,427           | 329.5      | 0.7%         | 0.3%         | 3.1%            |

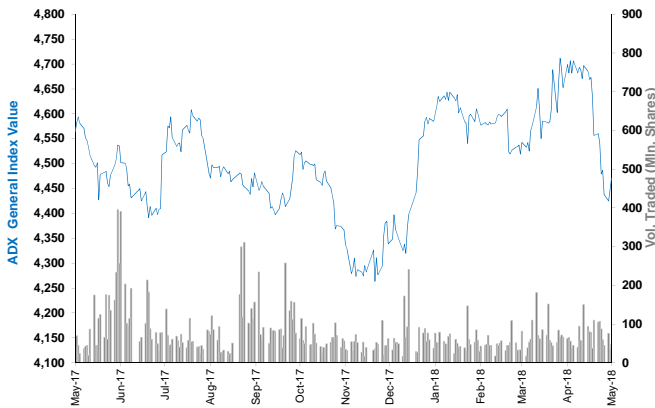
| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-18 | YTD-17 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares)    | 0.81             | 0.05       | 6.5%         | 0.73                    | 1.17   |
| Value Traded (USD Mn) | 1.04             | (3.4)      | (76.7%)      | 4.50                    | 5.77   |
| No. of Trades         | 38               | (71)       | (65.1%)      | 111                     | 139    |

### Market Breadth

|   |   |   |   |   |   |
|---|---|---|---|---|---|
| ▲ | 2 | ▼ | 2 | ▬ | 5 |
|---|---|---|---|---|---|

| Most Active Stocks by Value  | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD) |
|------------------------------|----------------|----------------|----------------|
| DP World                     | 22.27          | 1.7%           | 483,083        |
| Emirates REIT (CEIC) Limited | 1.07           | 0.0%           | 427,000        |
| DEPA Limited (AED)           | 1.13           | (3.4%)         | 115,950        |
| ENBD REIT (CEIC) Limited     | 0.95           | (0.2%)         | 12,812         |
| Orascom Construction Limited | 9.25           | 2.8%           | 2,572          |

### Index Performance relative to Volume



### Sector Returns

|                                      | Market Cap.<br>(AED Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|--------------------------------------|-------------------------|---------------|---------------|---------------|
| <b>ADX</b>                           | <b>483,297</b>          | <b>(0.0%)</b> | <b>(3.8%)</b> | <b>(0.5%)</b> |
| <b>Banks</b>                         | <b>214,393</b>          | <b>0.4%</b>   | <b>(4.7%)</b> | <b>4.0%</b>   |
| <b>Inv. &amp; Financial Services</b> | <b>3,425</b>            | <b>0.6%</b>   | <b>(3.8%)</b> | <b>(7.5%)</b> |
| <b>Real Estate</b>                   | <b>19,533</b>           | <b>(0.3%)</b> | <b>(0.2%)</b> | <b>(4.5%)</b> |
| <b>Energy</b>                        | <b>45,716</b>           | <b>1.1%</b>   | <b>0.2%</b>   | <b>9.1%</b>   |
| <b>Consumer Staples</b>              | <b>4,408</b>            | <b>(2.9%)</b> | <b>2.1%</b>   | <b>(5.0%)</b> |
| <b>Industrial</b>                    | <b>10,727</b>           | <b>0.1%</b>   | <b>(4.7%)</b> | <b>(1.1%)</b> |
| <b>Insurance</b>                     | <b>9,309</b>            | <b>0.0%</b>   | <b>1.2%</b>   | <b>(1.0%)</b> |
| <b>Telecommunication</b>             | <b>167,842</b>          | <b>(0.8%)</b> | <b>(4.5%)</b> | <b>(6.8%)</b> |
| <b>Services</b>                      | <b>7,945</b>            | <b>0.3%</b>   | <b>(1.8%)</b> | <b>(7.3%)</b> |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers              | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED) |
|-------------------------------------|----------------|----------------|----------------|
| <b>Abu Dhabi Ship Building Co.</b>  | <b>1.99</b>    | <b>11.2%</b>   | 3,333          |
| <b>Union National Bank</b>          | <b>3.67</b>    | <b>3.4%</b>    | 1,141,906      |
| <b>Abu Dhabi Aviation Co.</b>       | <b>3.00</b>    | <b>1.7%</b>    | 346,242        |
| <b>Arkan Building Materials Co.</b> | <b>0.62</b>    | <b>1.6%</b>    | 495,233        |
| <b>Methaq Takaful Insurance Co.</b> | <b>0.74</b>    | <b>1.4%</b>    | 51,800         |

| Worst Return Performers                         | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED) |
|---|----------------|----------------|----------------|
| <b>Ras Al Khaimah Poultry &amp; Feeding Co.</b> | <b>2.43</b>    | <b>(10.0%)</b> | 7,290          |
| <b>Abu Dhabi National Co. for Bldg. Materi</b>  | <b>0.60</b>    | <b>(3.2%)</b>  | 12,000         |
| <b>AGTHIA Group</b>                             | <b>4.70</b>    | <b>(3.1%)</b>  | 30,433         |
| <b>International Fish Farming Co.</b>           | <b>1.36</b>    | <b>(2.9%)</b>  | 318,320        |
| <b>Eshraq Properties Co.</b>                    | <b>0.71</b>    | <b>(2.7%)</b>  | 2,226,096      |

| Most Active Stocks by Volume | Price<br>(AED) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|------------------------------|----------------|----------------|-----------------------|
| <b>Dana Gas</b>              | <b>1.06</b>    | 1.0%           | <b>23,019</b>         |
| <b>AL DAR Properties Co.</b> | <b>2.10</b>    | 0.0%           | <b>11,638</b>         |
| <b>First Abu Dhabi Bank</b>  | <b>11.55</b>   | 0.0%           | <b>3,381</b>          |
| <b>Eshraq Properties Co.</b> | <b>0.71</b>    | <b>(2.7%)</b>  | <b>3,116</b>          |
| <b>Bank Of Sharjah</b>       | <b>1.10</b>    | 0.0%           | <b>2,900</b>          |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg    | DTD<br>% Chg  | MTD<br>% Chg  | YTD-18<br>% Chg |
|----------------------------|------------------|---------------|---------------|---------------|-----------------|
| <b>ADX General Index</b>   | <b>4,467.43</b>  | <b>(3.14)</b> | <b>(0.1%)</b> | <b>(4.3%)</b> | <b>1.6%</b>     |
| <b>Market Cap (AED Mn)</b> | <b>483,297</b>   | <b>(200)</b>  | <b>(0.0%)</b> | <b>(3.8%)</b> | <b>(0.5%)</b>   |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg    | DTD<br>% Chg   | Average Daily<br>YTD-18 | YTD-17       |
|------------------------------|------------------|---------------|----------------|-------------------------|--------------|
| <b>Volume (Mn Shares)</b>    | <b>51</b>        | <b>2.9</b>    | <b>6.0%</b>    | <b>62</b>               | <b>120.3</b> |
| <b>Value Traded (AED Mn)</b> | <b>114</b>       | <b>(19.8)</b> | <b>(14.8%)</b> | <b>132</b>              | <b>584.7</b> |
| <b>No. of Trades</b>         | <b>924</b>       | <b>(136)</b>  | <b>(12.8%)</b> | <b>1,005</b>            | <b>1,699</b> |

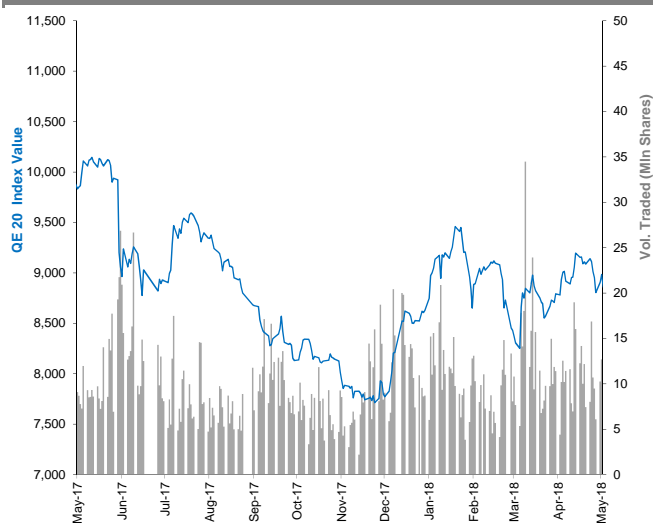
| Market Breadth | ▲         | ▼         | ▬         |
|----------------|-----------|-----------|-----------|
|                | <b>12</b> | <b>11</b> | <b>43</b> |

| Most Active Stocks by Value  | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED)    |
|------------------------------|----------------|----------------|-------------------|
| <b>First Abu Dhabi Bank</b>  | <b>11.55</b>   | 0.0%           | <b>39,077,961</b> |
| <b>Dana Gas</b>              | <b>1.06</b>    | 1.0%           | <b>24,612,487</b> |
| <b>AL DAR Properties Co.</b> | <b>2.10</b>    | 0.0%           | <b>24,419,723</b> |
| <b>Emirates Telecom. Co.</b> | <b>16.25</b>   | <b>(0.9%)</b>  | <b>9,585,011</b>  |
| <b>Bank Of Sharjah</b>       | <b>1.10</b>    | 0.0%           | <b>3,191,000</b>  |

## Qatar Exchange Daily Report

May 17, 2018

### Index Performance relative to Volume



### Sector Returns

|                                      | Market Cap.<br>(QAR Mn) | DTD<br>% Chg  | MTD<br>% Chg   | YTD<br>% Chg   |
|--------------------------------------|-------------------------|---------------|----------------|----------------|
| <b>Qatar Exchange</b>                | <b>495,633</b>          | <b>0.2%</b>   | <b>(2.7%)</b>  | <b>5.0%</b>    |
| <b>Banking &amp; Finance</b>         | <b>239,700</b>          | <b>0.9%</b>   | <b>1.6%</b>    | <b>13.0%</b>   |
| <b>Goods &amp; Consumer Services</b> | <b>20,840</b>           | <b>0.1%</b>   | <b>(3.2%)</b>  | <b>14.4%</b>   |
| <b>Industrial</b>                    | <b>128,871</b>          | <b>(0.9%)</b> | <b>(4.2%)</b>  | <b>10.3%</b>   |
| <b>Insurance</b>                     | <b>17,139</b>           | <b>0.1%</b>   | <b>(1.9%)</b>  | <b>(16.7%)</b> |
| <b>Real Estate</b>                   | <b>43,194</b>           | <b>(1.2%)</b> | <b>(12.7%)</b> | <b>(14.7%)</b> |
| <b>Telecom</b>                       | <b>29,092</b>           | <b>1.6%</b>   | <b>(12.7%)</b> | <b>(18.8%)</b> |
| <b>Transport</b>                     | <b>16,795</b>           | <b>0.1%</b>   | <b>(1.7%)</b>  | <b>(6.2%)</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                  | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR) |
|---|----------------|----------------|----------------|
| <b>Vodafone Qatar</b>                   | <b>9.03</b>    | <b>2.6%</b>    | 28,561,487     |
| <b>The Commercial Bank of Qatar</b>     | <b>38.90</b>   | <b>2.4%</b>    | 11,474,512     |
| <b>Mazaya Qatar R.E Development Co.</b> | <b>6.70</b>    | <b>2.1%</b>    | 1,869,236      |
| <b>Islamic Holding Group</b>            | <b>29.61</b>   | <b>2.1%</b>    | 1,040,152      |
| <b>Qatar Islamic Bank</b>               | <b>110.00</b>  | <b>1.9%</b>    | 28,099,810     |

| Worst Return Performers                         | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR) |
|---|----------------|----------------|----------------|
| <b>Qatar Oman Investment Co.</b>                | <b>6.74</b>    | <b>(3.6%)</b>  | 190,907.93     |
| <b>Doha Insurance Co.</b>                       | <b>12.13</b>   | <b>(3.0%)</b>  | 1,213          |
| <b>Qatar General Insurance &amp; Reins. Co.</b> | <b>47.90</b>   | <b>(2.2%)</b>  | 272,898        |
| <b>Ezdan Holding Group Co.</b>                  | <b>9.20</b>    | <b>(2.0%)</b>  | 900,676        |
| <b>Mesaieed Petrochemical Holding Co.</b>       | <b>15.17</b>   | <b>(1.7%)</b>  | 7,083,892      |

| Most Active Stocks by Volume              | Price<br>(QAR) | Daily<br>% Chg | Volume<br>(Shares) |
|---|----------------|----------------|--------------------|
| <b>Vodafone Qatar</b>                     | <b>9.03</b>    | <b>2.6%</b>    | <b>3,150,390</b>   |
| <b>Qatar Gas Transport Co.</b>            | <b>13.80</b>   | <b>(1.4%)</b>  | <b>862,627</b>     |
| <b>Qatar National Bank</b>                | <b>154.97</b>  | <b>1.0%</b>    | <b>739,108</b>     |
| <b>Mesaieed Petrochemical Holding Co.</b> | <b>15.17</b>   | <b>(1.7%)</b>  | <b>461,714</b>     |
| <b>The Commercial Bank of Qatar</b>       | <b>38.90</b>   | <b>2.4%</b>    | <b>300,369</b>     |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg  | YTD-18<br>% Chg |
|----------------------------|------------------|--------------|--------------|---------------|-----------------|
| <b>QE 20 Index</b>         | <b>8,950.60</b>  | <b>28.60</b> | <b>0.3%</b>  | <b>(1.8%)</b> | <b>5.0%</b>     |
| <b>Market Cap (QAR Mn)</b> | <b>495,633</b>   | <b>874</b>   | <b>0.2%</b>  | <b>(2.7%)</b> | <b>5.0%</b>     |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg     | DTD<br>% Chg   | Average Daily<br>YTD-18 | YTD-17        |
|------------------------------|------------------|----------------|----------------|-------------------------|---------------|
| <b>Volume ('000 Shares)</b>  | <b>8,345</b>     | <b>(3,023)</b> | <b>(26.6%)</b> | <b>11,046</b>           | <b>10,062</b> |
| <b>Value Traded (QAR Mn)</b> | <b>299</b>       | <b>(203.8)</b> | <b>(40.6%)</b> | <b>270</b>              | <b>317</b>    |
| <b>No. of Trades</b>         | <b>4,034</b>     | <b>(2,087)</b> | <b>(34.1%)</b> | <b>4,036</b>            | <b>3,781</b>  |

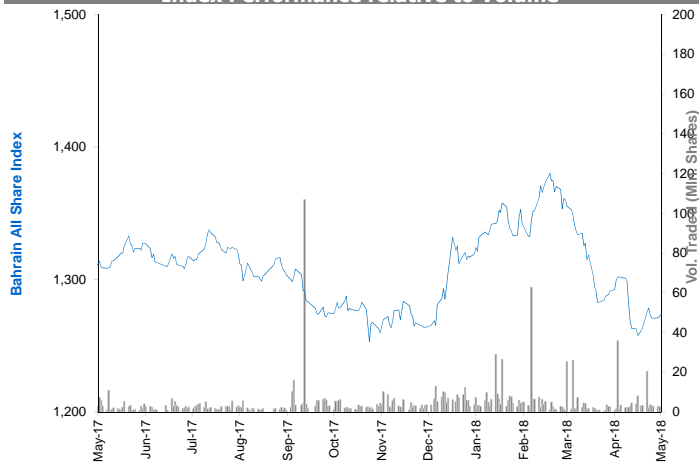
### Market Breadth

|   |    |   |    |   |   |
|---|----|---|----|---|---|
| ▲ | 20 | ▼ | 21 | ▬ | 4 |
|---|----|---|----|---|---|

| Most Active Stocks by Value              | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR Mn) |
|--|----------------|----------------|-------------------|
| <b>Qatar National Bank</b>               | <b>154.97</b>  | <b>1.0%</b>    | <b>114.5</b>      |
| <b>Vodafone Qatar</b>                    | <b>9.03</b>    | <b>2.6%</b>    | <b>28.6</b>       |
| <b>Qatar Islamic Bank</b>                | <b>110.00</b>  | <b>1.9%</b>    | <b>28.1</b>       |
| <b>Qatar Electricity &amp; Water Co.</b> | <b>196.98</b>  | <b>0.1%</b>    | <b>21.4</b>       |
| <b>Industries Qatar</b>                  | <b>110.50</b>  | <b>(1.3%)</b>  | <b>19.1</b>       |



### Index Performance relative to Volume



### Sector Returns

|                            | Market Cap.<br>(BHD Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|----------------------------|-------------------------|---------------|---------------|---------------|
| <b>Bahrain Bourse</b>      | <b>7,574</b>            | <b>(0.1%)</b> | <b>0.9%</b>   | <b>(1.0%)</b> |
| <b>Commercial Banks</b>    | <b>3,600</b>            | <b>(0.1%)</b> | <b>0.5%</b>   | <b>2.3%</b>   |
| <b>Investment</b>          | <b>1,854</b>            | <b>0.0%</b>   | <b>1.6%</b>   | <b>(9.7%)</b> |
| <b>Insurance</b>           | <b>149</b>              | <b>0.0%</b>   | <b>3.3%</b>   | <b>2.6%</b>   |
| <b>Service</b>             | <b>913</b>              | <b>0.4%</b>   | <b>2.3%</b>   | <b>6.2%</b>   |
| <b>Hotel &amp; Tourism</b> | <b>176</b>              | <b>0.0%</b>   | <b>0.0%</b>   | <b>(0.6%)</b> |
| <b>Industrial</b>          | <b>883</b>              | <b>(0.8%)</b> | <b>(0.8%)</b> | <b>(1.7%)</b> |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|---------------------------------------|----------------|----------------|----------------|
| <b>Bahrain Telecommunications Co.</b> | <b>0.240</b>   | <b>0.8%</b>    | 10,800         |
| <b>BMMI</b>                           | <b>0.715</b>   | <b>0.7%</b>    | 14,300.0       |
| <b>Bahrain Duty Free Complex</b>      | <b>0.740</b>   | <b>0.7%</b>    | 2,213          |

| Worst Return Performers     | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|-----------------------------|----------------|----------------|----------------|
| <b>Nass Corporation</b>     | <b>0.104</b>   | <b>(2.8%)</b>  | 3,640          |
| <b>Bahrain Islamic Bank</b> | <b>0.127</b>   | <b>(2.3%)</b>  | 3,835          |
| <b>Aluminum Bahrain</b>     | <b>0.605</b>   | <b>(0.8%)</b>  | 64,916         |

| Most Active Stocks by Volume           | Price<br>(BHD) | Daily<br>% Chg | Volume<br>(Shares) |
|--|----------------|----------------|--------------------|
| <b>Gulf Finance House (USD)</b>        | <b>0.380</b>   | 0.0%           | <b>1,600,000</b>   |
| <b>Ahli United Bank (USD)</b>          | <b>0.600</b>   | 0.0%           | <b>1,234,733</b>   |
| <b>Arab Banking Corporation. (USD)</b> | <b>0.315</b>   | 0.0%           | <b>594,338</b>     |
| <b>Aluminum Bahrain</b>                | <b>0.605</b>   | <b>(0.8%)</b>  | <b>106,720</b>     |
| <b>Bank of Bahrain and Kuwait</b>      | <b>0.444</b>   | 0.0%           | <b>92,452</b>      |

Source: KAMCO Research

### Trading Indicators

| Market Return                 | Closing<br>Value | DTD<br>Chg    | DTD<br>% Chg  | MTD<br>% Chg | YTD-18<br>% Chg |
|-------------------------------|------------------|---------------|---------------|--------------|-----------------|
| <b>Bahrain All Share Inde</b> | <b>1,272.92</b>  | <b>(1.01)</b> | <b>(0.1%)</b> | <b>1.2%</b>  | <b>(4.4%)</b>   |
| <b>Market Cap (BHD Mln)</b>   | <b>7,574.48</b>  | <b>(6.09)</b> | <b>(0.1%)</b> | <b>0.9%</b>  | <b>(1.0%)</b>   |

| Trading Indicators            | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg  | Average Daily<br>YTD-18 | YTD-17       |
|-------------------------------|------------------|--------------|---------------|-------------------------|--------------|
| <b>Volume ('000 Shares)</b>   | <b>3,888</b>     | <b>1,680</b> | <b>76.1%</b>  | <b>5,963</b>            | <b>5,177</b> |
| <b>Value Traded (BHD '00)</b> | <b>754</b>       | <b>387</b>   | <b>105.6%</b> | <b>1,239</b>            | <b>974</b>   |
| <b>No. of Trades</b>          | <b>82</b>        | <b>22</b>    | <b>36.7%</b>  | <b>80</b>               | <b>83</b>    |

| Market Breadth | ▲ | ▼ | ▬  |
|----------------|---|---|----|
|                | 3 | 3 | 34 |

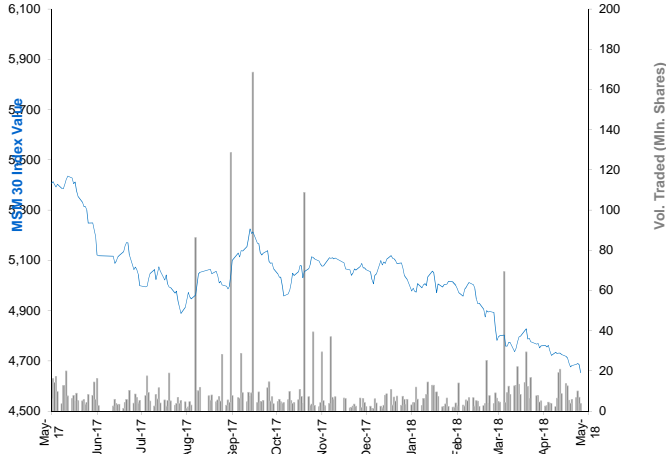
| Most Active Stocks by Value            | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|--|----------------|----------------|----------------|
| <b>Ahli United Bank (USD)</b>          | <b>0.600</b>   | 0.0%           | <b>274,800</b> |
| <b>Gulf Finance House (USD)</b>        | <b>0.380</b>   | 0.0%           | <b>229,216</b> |
| <b>Arab Banking Corporation. (USD)</b> | <b>0.315</b>   | 0.0%           | <b>70,581</b>  |
| <b>Aluminum Bahrain</b>                | <b>0.605</b>   | <b>(0.8%)</b>  | <b>64,916</b>  |
| <b>Bank of Bahrain and Kuwait</b>      | <b>0.444</b>   | 0.0%           | <b>40,794</b>  |



## Muscat Securities Market Daily Report

May 17, 2018

### Index Performance relative to Volume



### Sector Returns

|                              | Market Cap.<br>(OMR Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|------------------------------|-------------------------|---------------|---------------|----------------|
| <b>Muscat Securities Mkt</b> | <b>4,036</b>            | <b>(1.0%)</b> | <b>(1.0%)</b> | <b>(9.9%)</b>  |
| <b>Financial</b>             | <b>2,165</b>            | <b>(0.1%)</b> | <b>(1.7%)</b> | <b>(2.9%)</b>  |
| <b>Industrial</b>            | <b>322</b>              | <b>0.0%</b>   | <b>1.9%</b>   | <b>(14.7%)</b> |
| <b>Services</b>              | <b>1,548</b>            | <b>0.1%</b>   | <b>(0.5%)</b> | <b>(17.4%)</b> |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers | Price<br>(OMR) | Daily<br>% Chg | Value<br>(OMR) |
|------------------------|----------------|----------------|----------------|
|                        |                |                |                |
|                        |                |                |                |
|                        |                |                |                |

| Worst Return Performers                  | Price<br>(OMR) | Daily<br>% Chg | Value<br>(OMR) |
|--|----------------|----------------|----------------|
| <b>Voltamp Energy</b>                    | <b>0.324</b>   | <b>(4.1%)</b>  | 4,058          |
| <b>United Finance</b>                    | <b>0.105</b>   | <b>(2.8%)</b>  | 2,320          |
| <b>Ooredoo</b>                           | <b>0.498</b>   | <b>(2.4%)</b>  | 24,393         |
| <b>Al Sharqia Inv. Holding</b>           | <b>0.125</b>   | <b>(2.3%)</b>  | 19,025         |
| <b>Oman Investment &amp; Finance Co.</b> | <b>0.117</b>   | <b>(1.7%)</b>  | 7,827          |

| Most Active Stocks by Volume   | Price<br>(OMR) | Daily<br>% Chg | Volume<br>(Shares) |
|--------------------------------|----------------|----------------|--------------------|
| <b>Bank Sohar</b>              | <b>0.140</b>   | <b>(0.7%)</b>  | <b>1,116,006</b>   |
| <b>Bank Muscat</b>             | <b>0.378</b>   | <b>0.0%</b>    | <b>992,409</b>     |
| <b>Al Madina Takaful</b>       | <b>0.113</b>   | <b>0.0%</b>    | <b>845,000</b>     |
| <b>Al Anwar Holding</b>        | <b>0.150</b>   | <b>(0.7%)</b>  | <b>185,308</b>     |
| <b>Al Sharqia Inv. Holding</b> | <b>0.125</b>   | <b>(2.3%)</b>  | <b>152,000</b>     |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg     | DTD<br>% Chg  | MTD<br>% Chg  | YTD-18<br>% Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| <b>MSM 30 Index</b>        | <b>4,653.78</b>  | <b>(30.97)</b> | <b>(0.7%)</b> | <b>(1.6%)</b> | <b>(8.7%)</b>   |
| <b>Market Cap (OMR Mn)</b> | <b>4,035.57</b>  | <b>(1.91)</b>  | <b>(1.0%)</b> | <b>(1.0%)</b> | <b>(9.9%)</b>   |

| Trading Indicators             | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg   | Average Daily<br>YTD-18 | YTD-17        |
|--------------------------------|------------------|--------------|----------------|-------------------------|---------------|
| <b>Volume ('000 Shares)</b>    | <b>3,722</b>     | <b>1,268</b> | <b>34.1%</b>   | <b>6,910</b>            | <b>10,599</b> |
| <b>Value Traded (OMR '000)</b> | <b>826</b>       | <b>328</b>   | <b>39.7%</b>   | <b>1,904</b>            | <b>2,623</b>  |
| <b>No. of Trades</b>           | <b>190</b>       | <b>(75)</b>  | <b>(39.5%)</b> | <b>337</b>              | <b>529</b>    |

| Market Breadth | ▲ | ▼ | ▬  |
|----------------|---|---|----|
|                | 0 | 9 | 36 |

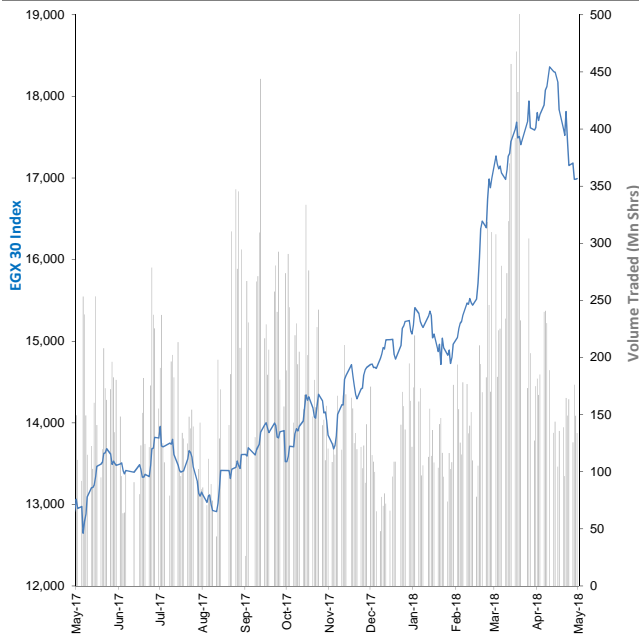
| Most Active Stocks by Value | Price<br>(OMR) | Daily<br>% Chg | Volume<br>(OMR'000) |
|-----------------------------|----------------|----------------|---------------------|
| <b>Bank Muscat</b>          | <b>0.378</b>   | <b>0.0%</b>    | <b>375.5</b>        |
| <b>Bank Sohar</b>           | <b>0.140</b>   | <b>(0.7%)</b>  | <b>156.8</b>        |
| <b>Al Madina Takaful</b>    | <b>0.113</b>   | <b>0.0%</b>    | <b>95.2</b>         |
| <b>Oman Telecom Co.</b>     | <b>0.792</b>   | <b>(0.5%)</b>  | <b>51.2</b>         |
| <b>National Gas Co.</b>     | <b>0.374</b>   | <b>0.0%</b>    | <b>47.1</b>         |

## The Egyptian Exchange Daily Report

May 17, 2018

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

### Index Performance relative to Volume



### Sector Returns

|                             | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-----------------------------|----------------------|-----------|-----------|-----------|
| The Egyptian Exchange       | 574,973              | (0.3%)    | (6.9%)    | 4.4%      |
| Banking & Finance           | 162,020              | 0.7%      | (4.1%)    | 17.2%     |
| Basic Resources             | 43,594               | 0.2%      | (5.9%)    | (1.2%)    |
| Chemical                    | 51,549               | (0.1%)    | (9.1%)    | 23.7%     |
| Construction & Material     | 47,899               | (0.5%)    | (0.9%)    | 8.0%      |
| Financial Services          | 34,634               | 0.2%      | (1.3%)    | 15.5%     |
| Food & Beverage             | 15,643               | (1.1%)    | (8.1%)    | 11.2%     |
| Healthcare & Pharma.        | 10,315               | (4.1%)    | (5.8%)    | (15.0%)   |
| Ind. Goods, Services, Auto. | 57,937               | (3.6%)    | (12.8%)   | 43.4%     |
| Media                       | 1,487                | 1.0%      | (0.5%)    | 14.3%     |
| Oil & Gas                   | 10,461               | 1.3%      | 9.2%      | (12.5%)   |
| Personal & Household        | 27,244               | 0.9%      | (11.1%)   | (50.6%)   |
| Real Estate                 | 52,693               | 1.0%      | (10.0%)   | 16.9%     |
| Telecommunication           | 55,146               | (1.3%)    | (2.0%)    | (14.8%)   |
| Travel & Leisure            | 4,353                | (1.0%)    | (60.5%)   | (41.2%)   |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                   | Price (EGP) | Daily % Chg |
|--|-------------|-------------|
| Oriental Weavers Carpet                  | 14.66       | 3.5%        |
| Alexandria Spinning & Weaving (SPINALEX) | 2.00        | 3.1%        |
| Misr Beni Suef Cement                    | 23.82       | 2.9%        |
| Housing and Development Bank             | 56.20       | 2.8%        |
| Egyptian Kuwaiti Holding                 | 1.16        | 2.7%        |

| Worst Return Performers       | Price (EGP) | Daily % Chg |
|-------------------------------|-------------|-------------|
| Elsweddy Cables               | 215.76      | (4.1%)      |
| Egyptian Int'l Pharmaceutical | 130.01      | (4.1%)      |
| GB AUTO S.A.E                 | 5.91        | (2.5%)      |
| Telecom Egypt                 | 14.93       | (2.4%)      |
| Delta Sugar Co.               | 25.67       | (1.7%)      |

| Most Active Stocks By Volume           | Price (EGP) | Volume ('000 Shrs) |
|--|-------------|--------------------|
| Citadel Capital                        | 3.06        | 47,344             |
| Global Telecom Hldg. (Orascom Telecom) | 5.34        | 21,328             |
| Amer Group Holding                     | 0.33        | 17,957             |
| Egyptian Resorts Co.                   | 2.23        | 9,354              |
| Upper Egypt Contracting                | 0.70        | 5,331              |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-18 % Chg |
|---------------------|---------------|---------|-----------|-----------|--------------|
| EGX 30 Index        | 16,993.21     | 7.43    | 0.0%      | (7.1%)    | 13.1%        |
| Market Cap (EGP Mn) | 574,973       | (1,605) | (0.3%)    | (6.9%)    | 4.4%         |

| Trading Indicators    | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-18 | YTD-17 |
|-----------------------|---------------|---------|-----------|----------------------|--------|
| Volume (Mn Shares)    | 134           | (15.24) | (10.2%)   | 184                  | 162    |
| Value Traded (EGP Mn) | 778           | (350.2) | (31.0%)   | 1,122                | 933    |
| No. of Trades         | 17,132        | (2,085) | (10.8%)   | 19,452               | 19,424 |

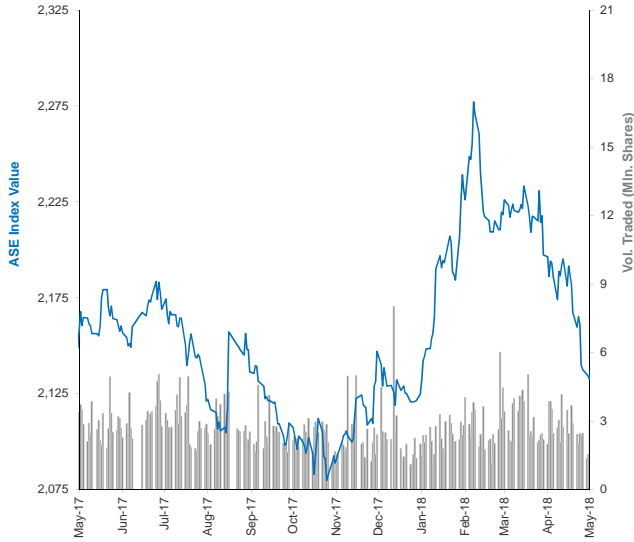
| Market Breadth | ▲  | ▼  | ▬  |
|----------------|----|----|----|
|                | 25 | 23 | 12 |

| Most Active Stocks By Value            | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|--|-------------|-------------|----------------|
| Citadel Capital                        | 3.06        | 0.99%       | 144.81         |
| Global Telecom Hldg. (Orascom Telecom) | 5.34        | (0.37%)     | 113.82         |
| Elsweddy Cables                        | 215.76      | (4.08%)     | 104.39         |
| T M G Holding                          | 12.17       | 1.76%       | 54.97          |
| Medinet Nasr Housing                   | 11.23       | (0.09%)     | 44.08          |

## Amman Stock Exchange Daily Report (1st Market)

May 17, 2018

### Index Performance relative to Volume



### Sector Returns

|  | Market Cap.<br>(JD Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|--|------------------------|---------------|---------------|----------------|
| <b>Amman Stock Exchange</b>                | <b>13,521</b>          | <b>0.0%</b>   | <b>(3.5%)</b> | <b>7.2%</b>    |
| <b>Banks</b>                               | <b>9,865</b>           | <b>(0.1%)</b> | <b>(5.1%)</b> | <b>10.2%</b>   |
| <b>Insurance</b>                           | <b>104</b>             | <b>(0.5%)</b> | <b>(0.2%)</b> | <b>(1.2%)</b>  |
| <b>Diversified Financial Services</b>      | <b>158</b>             | <b>0.2%</b>   | <b>0.6%</b>   | <b>(2.4%)</b>  |
| <b>Real Estate</b>                         | <b>218</b>             | <b>(1.0%)</b> | <b>(2.5%)</b> | <b>(4.9%)</b>  |
| <b>Health Care Services</b>                | <b>26</b>              | <b>1.7%</b>   | <b>2.0%</b>   | <b>22.7%</b>   |
| <b>Educational Services</b>                | <b>247</b>             | <b>0.3%</b>   | <b>(2.2%)</b> | <b>(4.1%)</b>  |
| <b>Hotels and Tourism</b>                  | <b>109</b>             | <b>0.4%</b>   | <b>(1.6%)</b> | <b>(7.0%)</b>  |
| <b>Transportation</b>                      | <b>103</b>             | <b>(0.6%)</b> | <b>(4.8%)</b> | <b>(0.4%)</b>  |
| <b>Technology &amp; Communications</b>     | <b>420</b>             | <b>(2.4%)</b> | <b>(5.7%)</b> | <b>(6.8%)</b>  |
| <b>Media</b>                               | <b>5</b>               | <b>0.0%</b>   | <b>0.0%</b>   | <b>(11.9%)</b> |
| <b>Utilities &amp; Energy</b>              | <b>457</b>             | <b>0.7%</b>   | <b>(8.1%)</b> | <b>(7.7%)</b>  |
| <b>Commercial Services</b>                 | <b>68</b>              | <b>0.1%</b>   | <b>(2.7%)</b> | <b>0.9%</b>    |
| <b>Pharmaceutical &amp; Medical Ind.</b>   | <b>52</b>              | <b>0.0%</b>   | <b>(0.2%)</b> | <b>(19.9%)</b> |
| <b>Chemical Industries</b>                 | <b>14</b>              | <b>(0.9%)</b> | <b>2.3%</b>   | <b>(0.7%)</b>  |
| <b>Paper &amp; Cardboard Industries</b>    | <b>8</b>               | <b>0.0%</b>   | <b>0.0%</b>   | <b>0.0%</b>    |
| <b>Printing &amp; Packaging</b>            | <b>16</b>              | <b>0.0%</b>   | <b>4.8%</b>   | <b>0.6%</b>    |
| <b>Food &amp; Beverages</b>                | <b>59</b>              | <b>0.2%</b>   | <b>(1.1%)</b> | <b>3.7%</b>    |
| <b>Tobacco &amp; Cigarettes</b>            | <b>1,117</b>           | <b>2.0%</b>   | <b>12.5%</b>  | <b>10.9%</b>   |
| <b>Mining &amp; Extraction Industries</b>  | <b>347</b>             | <b>1.7%</b>   | <b>0.2%</b>   | <b>5.0%</b>    |
| <b>Engineering &amp; Construction</b>      | <b>40</b>              | <b>(0.6%)</b> | <b>(6.1%)</b> | <b>(12.4%)</b> |
| <b>Electrical Industries</b>               | <b>10</b>              | <b>(1.8%)</b> | <b>(2.4%)</b> | <b>(12.4%)</b> |
| <b>Textiles , Leathers &amp; Clothings</b> | <b>72</b>              | <b>0.1%</b>   | <b>(1.1%)</b> | <b>(9.0%)</b>  |
| <b>Glass &amp; Ceramic Industries</b>      | <b>6</b>               | <b>0.0%</b>   | <b>0.0%</b>   | <b>0.0%</b>    |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                  | Price<br>(JD) | Daily<br>% Chg |
|---|---------------|----------------|
| <b>EL-ZAY READY WEAR MANUFACTURING</b>  | <b>0.21</b>   | <b>5.0%</b>    |
| <b>ARAB EAST INVESTMENT</b>             | <b>0.49</b>   | <b>4.3%</b>    |
| <b>SPECIALIZED JORDANIAN INVESTMENT</b> | <b>0.27</b>   | <b>3.8%</b>    |
| <b>NUTRIDAR</b>                         | <b>0.60</b>   | <b>3.4%</b>    |
| <b>JORDAN ELECTRIC POWER</b>            | <b>1.36</b>   | <b>3.0%</b>    |

| Worst Return Performers                            | Price<br>(JD) | Daily<br>% Chg |
|--|---------------|----------------|
| <b>JORDAN INDUSTRIAL RESOURCES</b>                 | <b>0.12</b>   | <b>(7.7%)</b>  |
| <b>JORDAN DUBAI PROPERTIES</b>                     | <b>0.41</b>   | <b>(4.7%)</b>  |
| <b>AL-FARIS NATIONAL CO. FOR INV. &amp; EXPORT</b> | <b>1.65</b>   | <b>(4.6%)</b>  |
| <b>CONTEMPRO FOR HOUSING PROJECTS</b>              | <b>0.90</b>   | <b>(4.3%)</b>  |
| <b>NATIONAL CABLE &amp; WIRE MANUFACTURING</b>     | <b>0.25</b>   | <b>(3.8%)</b>  |

| Most Active Stocks By Volume                           | Price<br>(JD) | Volume<br>('000 Shrs) |
|--|---------------|-----------------------|
| <b>ARAB BANK \$USD</b>                                 | <b>7.26</b>   | <b>378</b>            |
| <b>UNION INVESTMENT CORPORATION</b>                    | <b>1.19</b>   | <b>265</b>            |
| <b>JORDAN ELECTRIC POWER</b>                           | <b>1.36</b>   | <b>116</b>            |
| <b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>            | <b>0.34</b>   | <b>103</b>            |
| <b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b> | <b>0.39</b>   | <b>99</b>             |

Source: KAMCO Research

### Trading Indicators

| Market Return             | Closing<br>Value | DTD<br>Chg  | DTD<br>% Chg | MTD<br>% Chg  | YTD-18<br>% Chg |
|---------------------------|------------------|-------------|--------------|---------------|-----------------|
| <b>ASE Index</b>          | <b>2,139.65</b>  | <b>7.32</b> | <b>0.3%</b>  | <b>(2.4%)</b> | <b>0.6%</b>     |
| <b>Market Cap (JD Mn)</b> | <b>13,520.51</b> | <b>6.11</b> | <b>0.0%</b>  | <b>(3.5%)</b> | <b>7.2%</b>     |

| Trading Indicators            | Today's<br>Value | DTD<br>Chg  | DTD<br>% Chg  | Average Daily<br>YTD-18 | YTD-17       |
|-------------------------------|------------------|-------------|---------------|-------------------------|--------------|
| <b>Volume ('000 Shares)</b>   | <b>2,024</b>     | <b>231</b>  | <b>12.9%</b>  | <b>2,627</b>            | <b>3,990</b> |
| <b>Value Traded (JD '000)</b> | <b>4,765</b>     | <b>2212</b> | <b>211.2%</b> | <b>4,099</b>            | <b>3,808</b> |
| <b>No. of Trades</b>          | <b>1,432</b>     | <b>166</b>  | <b>13.1%</b>  | <b>15</b>               | <b>2,085</b> |

### Market Breadth

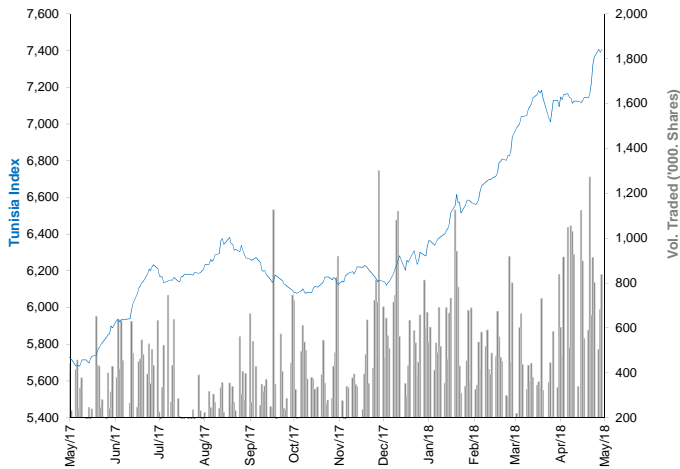
▲ 19 ▼ 23 = 77

| Most Active Stocks By Value         | Price<br>(JD) | Daily<br>% Chg | Value<br>(JD)    |
|-------------------------------------|---------------|----------------|------------------|
| <b>ARAB BANK \$USD</b>              | <b>7.26</b>   | <b>(0.5%)</b>  | <b>2,754,129</b> |
| <b>UNION INVESTMENT CORPORATION</b> | <b>1.19</b>   | <b>(0.8%)</b>  | <b>313,063</b>   |
| <b>JORDAN ISLAMIC BANK</b>          | <b>3.38</b>   | <b>0.0%</b>    | <b>167,919</b>   |
| <b>JORDAN ELECTRIC POWER</b>        | <b>1.36</b>   | <b>3.0%</b>    | <b>154,940</b>   |
| <b>JORDAN PHOSPHATE MINES</b>       | <b>3.02</b>   | <b>2.4%</b>    | <b>151,460</b>   |

## Tunisia Stock Exchange Daily Report

May 17, 2018

### Index Performance relative to Volume



### Sector Returns

|                        | Market Cap.<br>(DT Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------------------|------------------------|--------------|--------------|--------------|
| Tunisia Stock Exchange | 20,926                 | 0.0%         | (0.2%)       | 8.1%         |
| Banking                | 9,892                  | 0.0%         | (1.5%)       | 14.4%        |
| Insurance              | 598                    | (0.0%)       | (2.2%)       | 2.8%         |
| Leasing                | 658                    | (4.9%)       | (4.7%)       | 6.7%         |
| Financial Services     | 2,112                  | 0.0%         | 0.3%         | (0.9%)       |
| Industrial             | 1,403                  | 0.4%         | 1.5%         | 0.5%         |
| Chemical Industry      | 404                    | 1.0%         | 7.4%         | 10.2%        |
| Food & Beverage        | 2,795                  | 0.5%         | 0.6%         | 2.3%         |
| Retailing              | 1,463                  | 0.0%         | 3.2%         | 1.6%         |
| Others                 | 1,600                  | 1.1%         | 2.2%         | 11.0%        |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                       | Price<br>(DT) | Daily<br>% Chg |
|--|---------------|----------------|
| SOPAT  | 1.19          | 5.3%           |
| Société Nouvelle Maison de la Ville de Tunis | 11.30         | 3.0%           |
| Tunisie Leasing                              | 17.24         | 2.6%           |
| One Tech Holding                             | 14.67         | 2.4%           |
| Ciments De Bizerte                           | 2.78          | 2.2%           |

| Worst Return Performers                     | Price<br>(DT) | Daily<br>% Chg |
|---|---------------|----------------|
| Electrostar                                 | 2.52          | (2.7%)         |
| Société Tunisienne des Marchés de Gros      | 2.00          | (2.4%)         |
| CELLCOM                                     | 1.89          | (2.1%)         |
| TUNISAIR                                    | 0.57          | (1.7%)         |
| Société Générale Industrielle de Filtration | 1.36          | (1.4%)         |

| Most Active Stocks By Volume           | Price<br>(DT) | Volume<br>(Shares) |
|--|---------------|--------------------|
| SOPAT                                  | 1.19          | 255,760            |
| Arab Tunisian Lease                    | 3.40          | 73,500             |
| Tunisie Profilés Aluminium             | 4.35          | 70,110             |
| Société Tunisienne des Marchés de Gros | 2.00          | 54,509             |
| Poulina Group Holding                  | 10.20         | 48,143             |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-18<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index       | 7,406.21         | 14.69      | 0.2%         | 4.0%         | 17.9%           |
| Market Cap (DT Mln) | 20,926           | 10.13      | 0.0%         | (0.2%)       | 8.1%            |

| Trading Indicators     | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-18 | YTD-17 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares)   | 839              | 157.5      | 23.1%        | 570                     | 368    |
| Value Traded ('000 DT) | 4,459            | (150)      | (3.3%)       | 5,121                   | 3,148  |
| No. of Trades          | 1,777            | 111.0      | 6.7%         | 1,505                   | 876    |

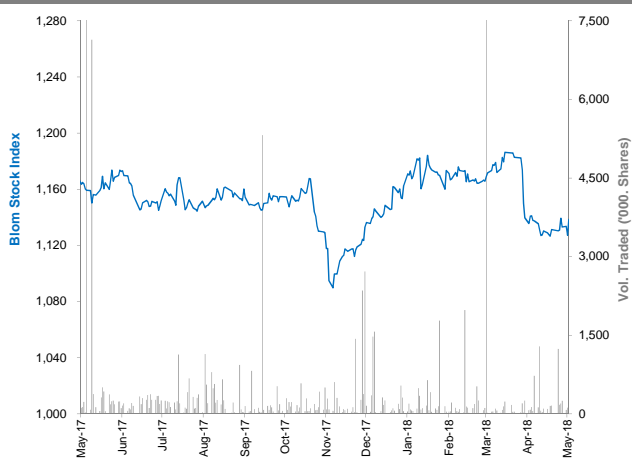
| Market Breadth |   |    |   |    |
|----------------|---|----|---|----|
|                | ▲ | 19 | ▼ | 20 |
|                |   |    |   | 27 |

| Most Active Stocks By Value                | Price<br>(DT) | Daily<br>% Chg | Value<br>(DT '000) |
|--|---------------|----------------|--------------------|
| Les Placements de Tunisie – SICAF          | 41.00         | 0.0%           | 491                |
| Société Frigorifique et Brasserie de Tunis | 19.83         | 0.1%           | 486                |
| Banque Nationale Agricole                  | 15.10         | (1.0%)         | 437                |
| Poulina Group Holding                      | 10.20         | 0.0%           | 344                |
| Tunisie Profilés Aluminium                 | 4.35          | 1.6%           | 302                |

## Beirut Stock Exchange Daily Report

May 17, 2018

### Index Performance relative to Volume



### Sector Returns

|                                       | Market Cap.<br>(USD Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|---------------------------------------|-------------------------|--------------|--------------|--------------|
| <b>Beirut Stock Exchange</b>          | <b>11,566</b>           | <b>1.0%</b>  | <b>0.8%</b>  | <b>1.7%</b>  |
| <b>Banking</b>                        | <b>9,769</b>            | <b>0.8%</b>  | <b>0.4%</b>  | <b>0.6%</b>  |
| <b>Industrial</b>                     | <b>329</b>              | <b>0.0%</b>  | <b>3.1%</b>  | <b>6.0%</b>  |
| <b>Trading</b>                        | <b>36</b>               | <b>0.0%</b>  | <b>0.0%</b>  | <b>1.5%</b>  |
| <b>Real Estate &amp; Construction</b> | <b>1,433</b>            | <b>2.4%</b>  | <b>3.3%</b>  | <b>8.5%</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers | Price<br>(USD) | Daily<br>% Chg |
|------------------------|----------------|----------------|
| Solidere A             | 8.80           | 4.4%           |
| Bank Audi              | 5.74           | 2.3%           |
| BLOM Bank              | 11.19          | 0.8%           |
| Byblos Bank            | 1.52           | 0.7%           |
| Bank Audi GDR          | 5.72           | 0.4%           |

| Worst Return Performers    | Price<br>(USD) | Daily<br>% Chg |
|----------------------------|----------------|----------------|
| Solidere B                 | 8.50           | (0.7%)         |
| Byblos Bank Preferred 2009 | 96.65          | (0.6%)         |

| Most Active Stocks by Volume   | Price<br>(USD) | Volume<br>(Shares) |
|--------------------------------|----------------|--------------------|
| Solidere A                     | 8.80           | 63,630             |
| Bank Audi GDR                  | 5.72           | 26,000             |
| Solidere B                     | 8.50           | 24,186             |
| Byblos Bank                    | 1.52           | 3,453              |
| BEMO Bank Preferred Class 2013 | 104.60         | 1,500              |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-18<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Blom Stock Index    | 1,138.53         | 11.30      | 1.0%         | 0.8%         | (0.9%)          |
| Market Cap (USD Mn) | 11,566.13        | 111.41     | 1.0%         | 0.8%         | 1.7%            |

| Trading Indicators       | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-18 | YTD-17 |
|--------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000s shares)    | 120.98           | 5          | 3.9%         | 562                     | 662    |
| Value Traded ('000s USD) | 1,108.66         | (86)       | (7.2%)       | 3,873                   | 2,878  |

| Market Breadth | ▲ | ▼ | ▬ | 27 |
|----------------|---|---|---|----|
|                | 6 | 2 |   |    |

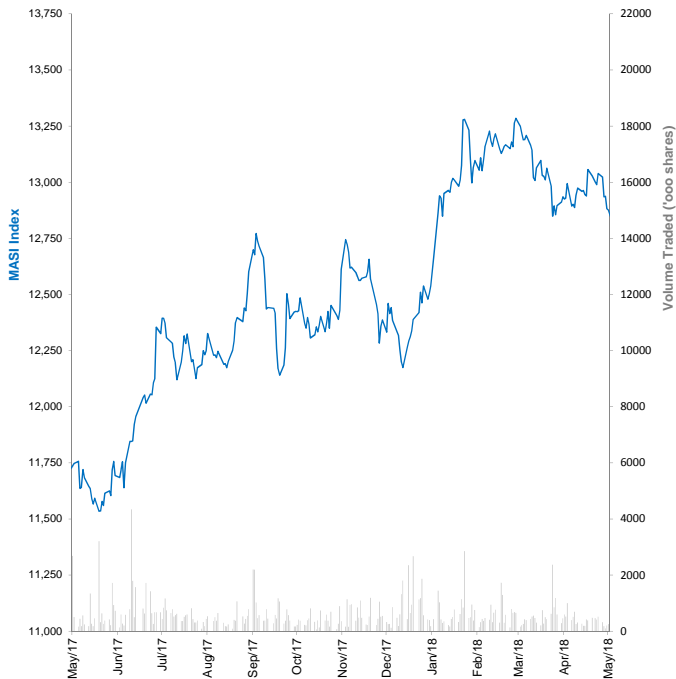
| Most Active Stocks by Value    | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD) |
|--------------------------------|----------------|----------------|----------------|
| Solidere A                     | 8.80           | 4.4%           | 557,175        |
| Solidere B                     | 8.50           | (0.7%)         | 206,935        |
| BEMO Bank Preferred Class 2013 | 104.60         | 0.1%           | 156,900        |
| Bank Audi GDR                  | 5.72           | 0.4%           | 148,541        |
| Byblos Bank Preferred 2009     | 96.65          | (0.6%)         | 15,274         |

## Casablanca Stock Exchange Daily Report

May 17, 2018

(The Bulletin covers the 41 Stocks listed on the Main Market)

### Index Performance relative to Volume



### Sector Returns

|   | Market Cap.<br>(MAD Mn) | DTD<br>% Chg  | MTD<br>% Chg   | YTD<br>% Chg   |
|---|-------------------------|---------------|----------------|----------------|
| <b>Casablanca Stock Exchange</b>          | <b>578,482</b>          | <b>(0.4%)</b> | <b>(2.3%)</b>  | <b>3.0%</b>    |
| <b>Banking</b>                            | <b>217,594</b>          | <b>(0.2%)</b> | <b>(2.7%)</b>  | <b>1.0%</b>    |
| <b>Beverages</b>                          | <b>3,564</b>            | <b>0.0%</b>   | <b>0.6%</b>    | <b>6.4%</b>    |
| <b>Chemicals</b>                          | <b>1,469</b>            | <b>(1.9%)</b> | <b>(16.8%)</b> | <b>7.7%</b>    |
| <b>Construction &amp; Bldg. Material</b>  | <b>73,933</b>           | <b>(0.2%)</b> | <b>(3.1%)</b>  | <b>0.6%</b>    |
| <b>Distributors</b>                       | <b>11,325</b>           | <b>0.4%</b>   | <b>(1.4%)</b>  | <b>6.2%</b>    |
| <b>Electrical &amp; Electronic Equip.</b> | <b>302</b>              | <b>0.4%</b>   | <b>4.1%</b>    | <b>0.4%</b>    |
| <b>Electricity</b>                        | <b>22,173</b>           | <b>(3.7%)</b> | <b>(2.1%)</b>  | <b>2%</b>      |
| <b>Food Producers &amp; Processors</b>    | <b>15,915</b>           | <b>(2.3%)</b> | <b>(7.1%)</b>  | <b>(7.5%)</b>  |
| <b>Holding Companies</b>                  | <b>3,154</b>            | <b>0.0%</b>   | <b>(2.7%)</b>  | <b>7.5%</b>    |
| <b>Insurance</b>                          | <b>28,177</b>           | <b>0.3%</b>   | <b>(1.4%)</b>  | <b>2.3%</b>    |
| <b>Investment &amp; other Finance</b>     | <b>4,376</b>            | <b>(0.1%)</b> | <b>(3.7%)</b>  | <b>9.7%</b>    |
| <b>Leisures &amp; Hotel</b>               | <b>2,587</b>            | <b>0.0%</b>   | <b>20.5%</b>   | <b>25.4%</b>   |
| <b>Materials, Software &amp; Computer</b> | <b>2,247</b>            | <b>(1.7%)</b> | <b>(4.1%)</b>  | <b>15.3%</b>   |
| <b>Mining</b>                             | <b>23,459</b>           | <b>1.5%</b>   | <b>(3.6%)</b>  | <b>2.7%</b>    |
| <b>Oil &amp; Gas</b>                      | <b>12,517</b>           | <b>0.0%</b>   | <b>(2.8%)</b>  | <b>7.3%</b>    |
| <b>Real Estate</b>                        | <b>16,659</b>           | <b>(1.1%)</b> | <b>(17.8%)</b> | <b>(20.7%)</b> |
| <b>Telecommunications</b>                 | <b>132,963</b>          | <b>(0.5%)</b> | <b>1.7%</b>    | <b>12.9%</b>   |
| <b>Transport</b>                          | <b>1,124</b>            | <b>(0.9%)</b> | <b>(0.7%)</b>  | <b>10.5%</b>   |
| <b>Utilities</b>                          | <b>4,880</b>            | <b>0.0%</b>   | <b>1.7%</b>    | <b>(1.6%)</b>  |
| <b>Forestry &amp; Paper</b>               | <b>64</b>               | <b>(1.4%)</b> | <b>(14.7%)</b> | <b>(24.8%)</b> |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                                   | Price<br>(MAD)  | Daily<br>% Chg |
|--|-----------------|----------------|
| <b>ENNAKL Automobiles</b>                                | <b>45.79</b>    | <b>3.6%</b>    |
| <b>Managem</b>   | <b>1,640.00</b> | <b>2.4%</b>    |
| <b>Compagnie d'Assurances et de Reassurances ATLANTA</b> | <b>78.00</b>    | <b>1.8%</b>    |
| <b>Banque Centrale Populaire</b>                         | <b>292.90</b>   | <b>0.5%</b>    |
| <b>Nexans Maroc</b>                                      | <b>134.50</b>   | <b>0.4%</b>    |

| Worst Return Performers                                  | Price<br>(MAD) | Daily<br>% Chg |
|--|----------------|----------------|
| <b>Disway</b>  | <b>464.20</b>  | <b>(4.2%)</b>  |
| <b>TAQA MOROCCO</b>                                      | <b>940.00</b>  | <b>(3.7%)</b>  |
| <b>Alliances Developpement Immobilier</b>                | <b>140.40</b>  | <b>(2.5%)</b>  |
| <b>Comp Suc Maroc Et De Raff</b>                         | <b>276.10</b>  | <b>(2.4%)</b>  |
| <b>Societe Nationale d'Electrolyse et de Petrochimie</b> | <b>612.00</b>  | <b>(1.9%)</b>  |

| Most Active Stocks By Volume     | Price<br>(MAD) | Volume<br>(Shrs) |
|----------------------------------|----------------|------------------|
| <b>Douja Prom Addoha</b>         | <b>22.00</b>   | <b>790,206</b>   |
| <b>Banque Centrale Populaire</b> | <b>292.90</b>  | <b>155,388</b>   |
| <b>Auto Hall</b>                 | <b>93.00</b>   | <b>63,236</b>    |
| <b>Attijariwafa Bank</b>         | <b>486.00</b>  | <b>40,023</b>    |
| <b>Itissalat Al-Maghrib</b>      | <b>151.25</b>  | <b>37,807</b>    |

Source: KAMCO Research

### Trading Indicators

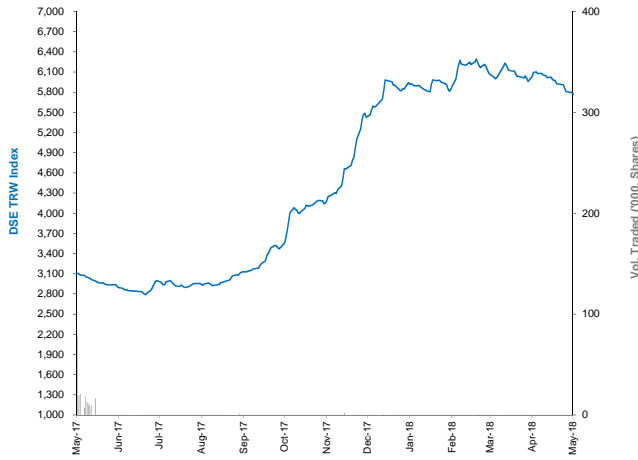
| Market Return              | Closing<br>Value | DTD<br>Chg     | DTD<br>% Chg  | MTD<br>% Chg  | YTD-18<br>% Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| <b>MASI Index</b>          | <b>12,689.15</b> | <b>(72.49)</b> | <b>(0.6%)</b> | <b>(2.9%)</b> | <b>2.4%</b>     |
| <b>MADEX Index</b>         | <b>10,309.06</b> | <b>(57.78)</b> | <b>(0.6%)</b> | <b>(2.9%)</b> | <b>2.1%</b>     |
| <b>Market Cap (MAD Mn)</b> | <b>578,482</b>   | <b>(2.18)</b>  | <b>(0.4%)</b> | <b>(2.3%)</b> | <b>3.0%</b>     |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg  | Average Daily<br>YTD-18 | YTD-17     |
|------------------------------|------------------|--------------|---------------|-------------------------|------------|
| <b>Volume ('000 Shares)</b>  | <b>1,142.51</b>  | <b>471.4</b> | <b>70.2%</b>  | <b>583</b>              | <b>516</b> |
| <b>Value Traded (MAD Mn)</b> | <b>66.45</b>     | <b>37.29</b> | <b>127.9%</b> | <b>62</b>               | <b>70</b>  |

| Market Breadth | ▲        | ▼         | ▬         |
|----------------|----------|-----------|-----------|
|                | <b>6</b> | <b>16</b> | <b>19</b> |

| Most Active Stocks By Value      | Price<br>(MAD) | Daily<br>% Chg | Value<br>(MAD Mn) |
|----------------------------------|----------------|----------------|-------------------|
| <b>Banque Centrale Populaire</b> | <b>292.90</b>  | <b>0.5%</b>    | <b>22.54</b>      |
| <b>Attijariwafa Bank</b>         | <b>486.00</b>  | <b>(0.6%)</b>  | <b>9.72</b>       |
| <b>Douja Prom Addoha</b>         | <b>22.00</b>   | <b>(1.8%)</b>  | <b>8.62</b>       |
| <b>Auto Hall</b>                 | <b>93.00</b>   | <b>0.0%</b>    | <b>2.94</b>       |
| <b>Itissalat Al-Maghrib</b>      | <b>151.25</b>  | <b>(0.5%)</b>  | <b>2.86</b>       |

### Index Performance relative to Volume



### Sector Returns

|                     | Market Cap. (SR Y Mn) | DTD % Chg     | MTD % Chg     | MTD % Chg     |
|---------------------|-----------------------|---------------|---------------|---------------|
| <b>Damascus SE</b>  | <b>611,163</b>        | <b>(0.1%)</b> | <b>(2.7%)</b> | <b>(2.7%)</b> |
| <b>Banking</b>      | <b>573,820</b>        | <b>(0.1%)</b> | <b>(3.4%)</b> | <b>(3.5%)</b> |
| <b>Services</b>     | <b>2,409</b>          | <b>0.0%</b>   | <b>(1.0%)</b> | <b>14.5%</b>  |
| <b>Industrial</b>   | <b>9,765</b>          | <b>0.0%</b>   | <b>0.0%</b>   | <b>(6.3%)</b> |
| <b>Insurance</b>    | <b>24,641</b>         | <b>0.0%</b>   | <b>(0.1%)</b> | <b>19.6%</b>  |
| <b>Agricultural</b> | <b>528</b>            | <b>0.0%</b>   | <b>0.0%</b>   | <b>0.0%</b>   |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers | Price (SR Y) | Daily % Chg |
|------------------------|--------------|-------------|
| No Gainers             |              |             |

| Worst Return Performers | Price (SR Y) | Daily % Chg |
|-------------------------|--------------|-------------|
| Cham Bank               | 563.06       | (1.9%)      |

| Most Active Stocks by Volume     | Price (SR Y) | Volume (Shrs) |
|----------------------------------|--------------|---------------|
| Cham Bank                        | 563.06       | 6,976         |
| Syria International Islamic Bank | 1128.99      | 1,048         |
| Syria Gulf Bank                  | 221.00       | 700           |
| Qatar National Bank Syria        | 430.16       | 460           |

### Trading Indicators

| Market Return        | Closing Value | DTD Chg. | DTD % Chg. | MTD % Chg. | YTD-18 % Chg. |
|----------------------|---------------|----------|------------|------------|---------------|
| DSE Weighted Index   | 5,769.93      | (5.07)   | (0.1%)     | (3.7%)     | (3.6%)        |
| Market Cap (SR Y Mn) | 611,163       | (547.0)  | (0.1%)     | (2.7%)     | (2.7%)        |

| Trading Indicators       | Today's Value | DTD Chg. | DTD % Chg. | Average Daily YTD-18 | YTD-17 |
|--------------------------|---------------|----------|------------|----------------------|--------|
| Volume (Shrs)            | 9,184         | (20,790) | (69.4%)    | 84,335               | 245    |
| Value Traded ('000 SR Y) | 5,459         | (12,697) | (69.9%)    | 70,691               | 40,342 |
| No. of Trades            | 21            | (11.0)   | (34.4%)    | 92                   | 96.1   |

| Market Breadth | ▲ | 0 | ▼ | 1 | = | 23 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

| Most Active Stocks by Value      | Price (SR Y) | Daily % Chg | Value (SR Y) |
|----------------------------------|--------------|-------------|--------------|
| Cham Bank                        | 563.06       | (1.9%)      | 3,927,876    |
| Syria International Islamic Bank | 1,128.99     | 0.0%        | 1,183,390    |
| Qatar National Bank Syria        | 430.16       | 0.0%        | 196,110      |
| Syria Gulf Bank                  | 221.00       | 0.0%        | 151,900      |

Source: KAMCO Research



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