








U Capital Market Close Report

Date: 17-Dec-2018

GCC Market Indices		Current Close	Previous Close	Change	D/D	MTD	YTD	P/E TTM	P/B
		Index	Index		%	%	%	X	X
	Muscat Securities Market	4,408.20	4,416.90	-8.70	-0.20%	-0.09%	-13.55%	10.4	0.8
	Saudi Stock Exchange	7,967.69	7,908.07	59.62	0.75%	3.44%	10.26%	17.2	1.8
	Kuwait Stock Exchange	5,162.58	5,159.59	2.99	0.06%	1.04%	NA	15.4	1.3
	Qatar Exchange	10,489.04	10,496.50	-7.46	-0.07%	1.20%	23.06%	15.5	1.6
	Bahrain Bourse Closed	1,319.32	1,320.22	-0.90	-0.07%	-0.71%	-0.93%	8.9	0.8
	Dubai Financial Market	2,563.72	2,556.68	7.04	0.28%	-3.93%	-23.93%	8.6	0.9
	Abu Dhabi Securities Exchange	4,865.82	4,831.15	34.68	0.72%	2.01%	10.63%	13.2	1.4

* Kuwait YTD data is not available as the Index was reconstituted in April '18

Country	Market	Value	D/D	1 Yr Chg
Europe				
UK	FTSE 100	6,816.06	0.0%	-9.0%
Germany	DAX	10,810.58	-0.5%	-17.5%
France	CAC 40	4,824.42	-0.6%	-9.8%
United States				
USA	DJIA	24,100.51	-2.0%	-2.2%
USA	S&P 500	2,599.95	-1.9%	-2.8%
USA	NASDAQ	6,910.67	-2.3%	-0.4%
Asia Pacific				
Japan	NIKKEI 225	21,506.88	0.6%	-4.6%
HongKong	HANG SENG	26,087.98	0.0%	-9.6%
Arab Market Indices				
Tunis	Tunis Se Index	7,275.59	-0.1%	18.3%
Egypt	The Egyptian Exchange	13,213.70	1.7%	-9.8%
Jordan	Amman Stock Exchange	1,863.29	1.1%	-12.9%
Palestine	Palestine Sec. Exchange	523.08	0.0%	-8.2%
Lebanon	Blom Stock Index	962.64	0.0%	-15.3%
MSCI				
	Bahrain	74.14	-1.0%	-3.3%
	Kuwait	579.74	0.4%	15.0%
MSCI	Oman	534.27	-1.8%	-5.1%
	Qatar	886.75	0.0%	30.0%
	UAE	341.43	0.0%	-10.1%
	GCC Countries	479.02	-0.4%	9.3%

Commodity Prices	Today	D/D	YTD
USD			
Brent Crude (per bbl)	61.0	1.1%	-3.2%
WTI Crude (per bbl)	51.7	0.9%	-10.5%
Oman Crude Oil	59.3	0.0%	-7.3%
Gold100 OZ (per oz)	1,239.9	0.1%	-4.8%
Silver (per oz)	14.6	0.2%	-13.8%
Platinum (per oz)	786.3	-0.2%	-15.5%
Copper, MT	6,131.5	-0.4%	-15.4%
Aluminium, MT	1,926.0	-0.3%	-15.1%
Lead, MT	1,948.5	0.0%	-21.7%
Zinc, MT	2,543.0	-0.9%	-23.4%
Nickel, MT	11,080.0	2.1%	-13.2%

Cross Rate for Major Currencies

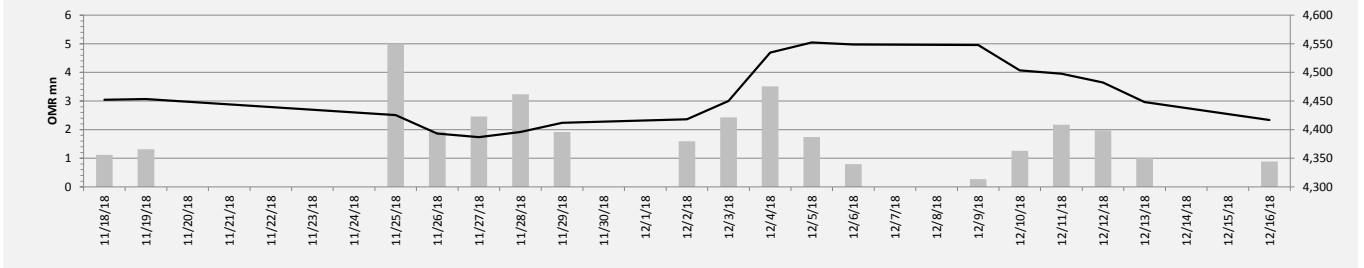
Currency	Code	USD/1 Unit	Units/1 USD
EURO	EUR	1.135	0.881
British Pound	GBP	1.264	0.791
Japanese Yen	JPY	0.009	113.260
Chinese Renminbi	CNH	0.145	6.896
Indian Rupee	INR	0.014	71.555
Russian Ruble	RUB	0.015	66.509
Canadian Dollar	CAD	0.747	1.338
Australian Dollar	AUD	0.718	1.393

Muscat Securities Market

Market Cap: OMR 18.3bn (USD 48.1bn)

	Current	Previous	DTD	MTD	YTD	No. of Cos	
MSM 30	4,408.20	4,416.90	-0.20%	-0.09%	-13.6%	Up	Down
Volume ('000)	7,133.64	4,706.11	51.6%			3	9
Value (OMR'000)	1,151.49	883.41	30.3%			↑	↓
Sub-Indices						Unchanged	
Financial Sector	6,878.90	6,875.78	0.0%	-0.2%	-8.0%	13	
Industry Sector	5,241.36	5,245.02	-0.1%	-0.2%	-23.3%		
Services Sector	2,328.08	2,343.07	-0.6%	-1.1%	-11.9%		
MSM Shariah Index	618.30	610.19	1.3%	1.3%	-14.5%		

MSM 30 Index (RHS) vs. Turnover (LHS)

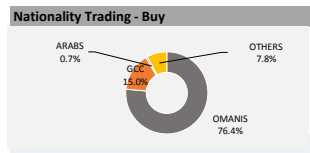


Top Equity Gainers	Price	Chg	Top Co. - Value	Price	Value	Nationality Trading - Buy
Companies	OMR	%	Companies	OMR	OMR' 000	Value (OMR 000)
HSBC BANK OMAN	0.121	1.68%	OMINVEST	0.340	301.2	OMANIS 880.3 76%
BANK DHOFAR SAOG	0.163	1.24%	HSBC BANK OMAN	0.121	227.9	GCC 173.1 15%
BANKMUSCAT SAOG	0.424	0.47%	BANKMUSCAT SAOG	0.424	200.5	ARABS 8.1 1%
-	-	-	OMAN TELECOMMUNICATIONS CO	0.840	85.6	OTHERS 90.0 8%
-	-	-	GALFAR ENGINEERING&CONTRACT	0.089	66.2	

Top Equity Losers	Price	Chg	Top Co. - Volume	Price	Volume	Nationality Trading - Sell
Companies	OMR	%	Companies	OMR	'000	Value (OMR 000)
CONSTRUCTION MATERIALS IND	0.024	-14.29%	HSBC BANK OMAN	0.121	1,883.2	OMANIS 691.2 60%
SEMBCORP SALALAH POWER & WAT	0.170	-4.49%	OMINVEST	0.340	887.5	GCC 124.2 11%
OMINVEST	0.340	-2.86%	AL-ANWAR CERAMIC TILES CO	0.076	855.0	ARABS 4.2 0%
GALFAR ENGINEERING&CONTRACT	0.089	-1.11%	GALFAR ENGINEERING&CONTRACT	0.089	747.0	OTHERS 331.9 29%
PHOENIX POWER CO SAOC	0.100	-0.99%	BANK NIZWA	0.090	550.3	

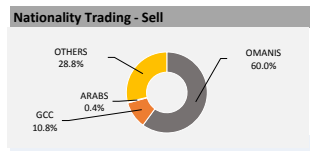
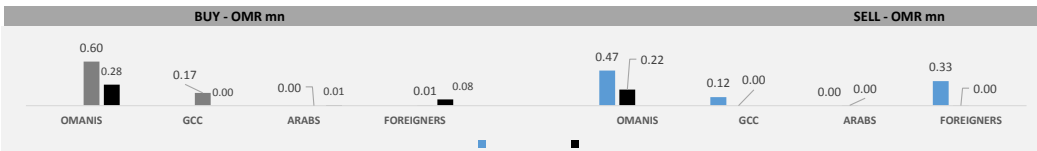
% Cash Map of Turnover (In & Out) Flows		
Companies	Prc. In	Prc. Out
MSM 30 Index	75.9%	24.2%
OMINVEST	83.5%	16.5%
HSBC BANK OMAN	99.5%	0.5%
BANKMUSCAT SAOG	26.9%	73.1%
OMAN TELECOMMUNICATIONS CO	95.1%	4.9%

Top Five Daily Deals by Value			
Companies	OMR	Type	Value
HSBC Bank Oman	0.121	B	143,167
Bank Muscat	0.424	S	71,653
Oman International Development and Inve:	0.338	B	60,840
Oman International Development and Inve:	0.340	B	51,000
Bank Muscat	0.424	S	50,880



Source: Mubasher

Excluding special deals, Source: Mubasher



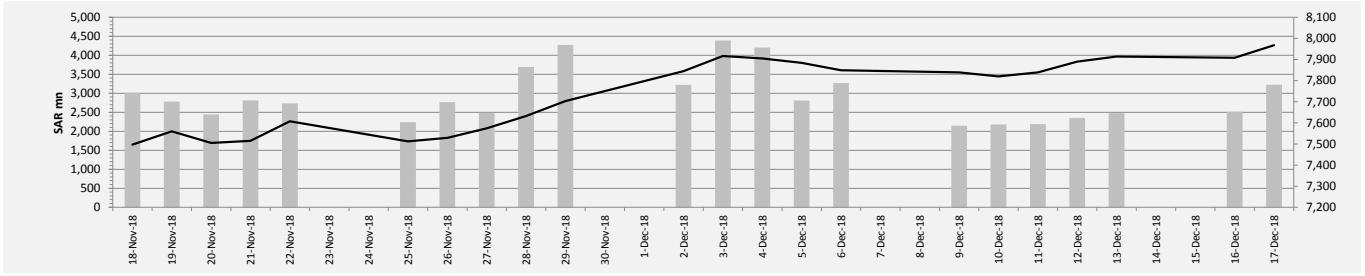
Source: MSM, Bloomberg, Mubasher

Saudi Stock Exchange - Tadawul

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Tadawul Index	7,967.69	7,908.07	0.75%	3.4%	10.3%
Volume ('000)	135,782.60	135,274.30	0.4%		
Value (SAR'000)	3,225,800	2,513,016	28.4%		
Selected Sub-Indices					
Tadawul Food & Beverages	3,970.87	3,945.60	0.6%	1.7%	-18.9%
Tadawul Commercial & Prof Serv.	4,458.79	4,462.40	-0.1%	4.1%	6.0%
Tadawul Materials	5,576.35	5,522.67	1.0%	4.3%	10.3%
Tadawul Transportation	3,581.95	3,574.62	0.2%	-0.1%	-10.7%
Tadawul Energy	4,991.98	4,970.55	0.4%	1.9%	16.6%
Tadawul Utilities	3,528.85	3,481.35	1.4%	7.0%	-22.6%
Tadawul Cons Dura & App	3,696.96	3,717.06	-0.5%	1.0%	-10.7%
Tadawul Consumer Svc	3,061.54	3,063.10	-0.1%	1.7%	-16.9%
Tadawul Media	11,089.76	11,120.67	-0.3%	0.2%	43.3%
Tadawul Banks	7,134.66	7,067.02	1.0%	2.8%	29.7%
Tadawul Diversified Fin	3,470.80	3,436.78	1.0%	3.8%	-13.9%
Tadawul Insurance	4,264.26	4,283.51	-0.4%	7.8%	-9.7%
Tadawul RE Mgmt & Dev	3,336.04	3,364.22	-0.8%	2.2%	-29.0%
Tadawul Telecom	5,353.15	5,277.09	1.4%	7.7%	25.9%
Tadawul Retailing	6,928.50	6,837.71	1.3%	1.0%	23.0%
Tadawul Food & Staples Retailing	5,992.39	6,025.28	-0.5%	3.3%	6.8%
Tadawul Health Care Equipment & Services	3,838.15	3,845.45	-0.2%	3.8%	-13.6%
Tadawul Pharma, Biotech & Life Science	3,957.79	3,872.04	2.2%	2.2%	-0.3%
Tadawul REITs	3,618.00	3,611.59	0.2%	0.5%	-21.9%
Tadawul Capital Goods	4,028.50	4,032.24	-0.1%	1.7%	-7.2%

Tadawul Index (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Capitalization
Companies	SAR	%	Companies	SAR	SAR' 000	(In Billion)
SAUDI FISHERIES	30.85	9.98%	SAUDI BASIC INDUSTRIES CORP	123.80	453,415.7	USD
SAUDI ENAYA COOPERATIVE INSU	24.06	9.96%	AMANA COOPERATIVE INSURANCE	26.30	167,804.9	507
AL-BAHA DEVELOPMENT & INVEST	23.02	5.60%	DAR AL ARKAN REAL ESTATE DEV	9.19	151,382.2	SAR
AL KHALEEJ TRAINING AND EDUC	13.50	4.81%	AL RAJHI BANK	87.20	149,713.7	1,879
SAUDI TELECOM CO	90.50	3.19%	ALINMA BANK	22.20	141,205.3	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	SAR	%	Companies	SAR	'000
AMANA COOPERATIVE INSURANCE	26.30	-4.54%	DAR AL ARKAN REAL ESTATE DEV	9.19	16,398.5
ETIHAD ETISALAT CO	17.18	-4.45%	MOBILE TELECOMMUNICATIONS CO	7.56	9,043.9
SALAMA COOPERATIVE INSURANCE	16.32	-3.55%	ETIHAD ETISALAT CO	17.18	7,532.8
SAUDIA DAIRY & FOODSTUFF CO	99.00	-1.98%	ALINMA BANK	22.20	6,356.2
JABAL OMAR DEVELOPMENT CO	36.00	-1.91%	AMANA COOPERATIVE INSURANCE	26.30	5,890.8

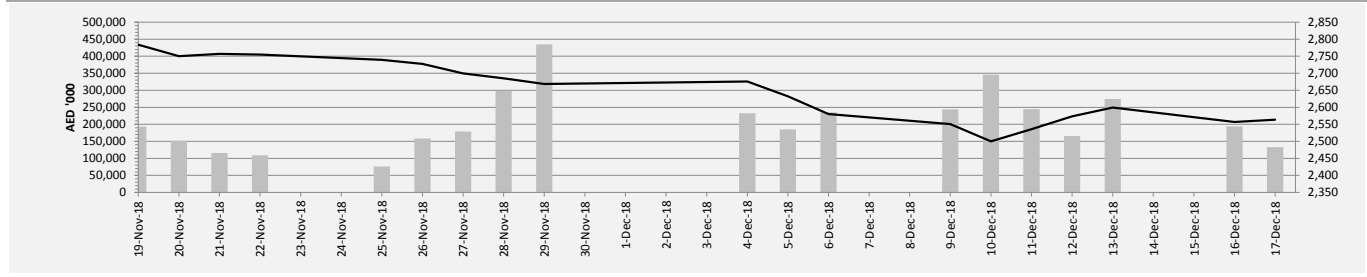
Source: Bloomberg

Dubai Financial Market

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Dubai Financial Market Index	2,563.72	2,556.68	0.28%	-3.9%	-23.9%
Volume ('000)	130,641	211,506	-38.2%		
Value (AED'000)	132,823	194,056	-31.6%		
Sub-Indices					
Real Estate & Construction	4,286.24	4,201.42	2.0%	-6.0%	-36.2%
Banking	2,172.90	2,190.98	-0.8%	-3.8%	-6.9%
Investment and Financial	2,170.44	2,136.61	1.6%	-3.4%	-41.9%
Insurance	1,515.61	1,515.52	0.0%	-1.3%	-2.7%
Consumer Staples	165.78	167.33	-0.9%	2.2%	-54.8%
Services	576.67	587.43	-1.8%	3.8%	-19.8%
Industrial	90.58	90.58	0.0%	0.0%	-24.1%
Telecommunication	833.83	833.83	0.0%	-0.6%	-3.1%
Transportation	729.62	738.96	-1.3%	-2.6%	-11.1%

DFMGI Index (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap -DFMGI
Companies	AED	%	Companies	AED	AED' 000	(In Billion)
DAMAC PROPERTIES DUBAI CO	1.76	4.76%	EMAAR PROPERTIES PJSC	4.30	24,069.5	USD
ARABTEC HOLDING CO PJSC	2.10	3.96%	DUBAI ISLAMIC BANK	5.10	12,796.9	69.8
DAR AL TAKAFUL	0.49	3.63%	UNION PROPERTIES PJSC	0.41	11,748.4	AED
DUBAI FINANCIAL MARKET PJSC	0.82	2.89%	EMIRATES NBD PJSC	8.70	11,400.7	258.5
COMMERCIAL BANK OF DUBAI	4.00	2.56%	ARABTEC HOLDING CO PJSC	2.10	10,680.0	
Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume	
Companies	AED	%	Companies	AED	000	
ITHMAAR HOLDING BSC	0.32	-4.55%	UNION PROPERTIES PJSC	0.41	28,028.7	
TABREED	1.57	-3.09%	DXB ENTERTAINMENTS PJSC	0.28	26,798.1	
ARAMEX PJSC	4.17	-3.02%	AL-SALAM BANK	0.79	9,920.5	
AMLAK FINANCE	0.37	-2.89%	AMLAK FINANCE	0.37	8,682.2	
EKTITAB HOLDING CO SAK	0.27	-2.56%	GFH FINANCIAL GROUP BSC	1.08	7,944.6	

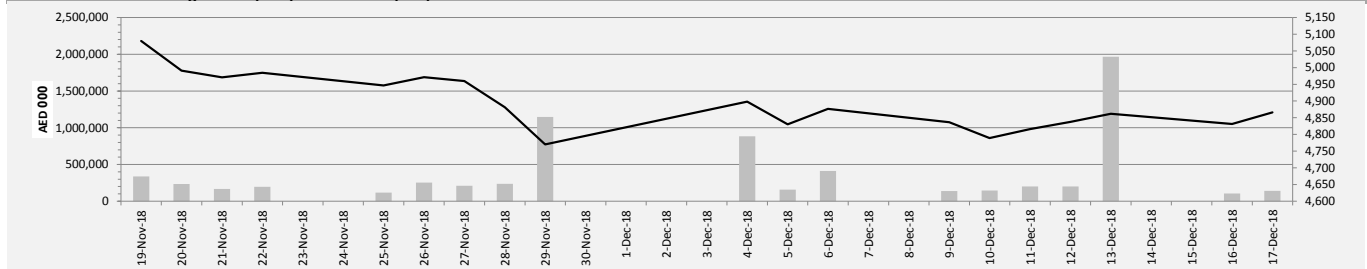
Source: Bloomberg

Abu Dhabi Securities Market

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Abu Dhabi Securities Market Index	4,865.82	4,831.15	0.72%	2.01%	10.6%
Volume ('000)	45,576.51	37,856.91	20.4%		
Value (AED'000)	140,315.00	104,876.50	33.8%		
Sub-Indices					
Banking	9,407.00	9,337.20	0.7%	0.15%	2.6%
Telecommunication	4,216.80	4,187.07	0.7%	0.24%	2.4%
Consumer Services	1,747.59	1,735.71	0.7%	0.03%	0.7%
Insurance	2,129.81	2,124.15	0.3%	0.34%	1.0%
Industrials	1,692.71	1,677.36	0.9%	0.27%	-1.2%
Invst and Financial Services	2,458.86	2,458.86	0.0%	-1.47%	4.5%
Energy	1,602.21	1,577.97	1.5%	2.33%	0.0%
Services	2,531.14	2,531.14	0.0%	0.00%	-1.2%
Real Estate	2,518.20	2,510.85	0.3%	-3.03%	-3.4%

Abu Dhabi Stock Exchange Index (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap -ADSMI
Companies	AED	%	Companies	AED	AED' 000	(In Billion)
GULF CEMENT CO	0.86	14.95%	FIRST ABU DHABI BANK PJSC	13.98	50,965.3	USD
ABU DHABI NATL CO FOR BUILDI	0.45	5.39%	EMIRATES TELECOM GROUP CO	17.02	36,618.9	69.80
MANAZEL REAL ESTATE PJSC	0.39	2.37%	ABU DHABI COMMERCIAL BANK	8.17	21,015.6	AED
ESHRAQ PROPERTIES CO PJSC	0.52	2.35%	ALDAR PROPERTIES PJSC	1.55	9,010.9	258.5
DANA GAS	0.92	2.34%	DANA GAS	0.92	6,633.8	
Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume	
Companies	AED	%	Companies	AED	000	
ARKAN BUILDING MATERIALS CO	0.47	-4.90%	MANAZEL REAL ESTATE PJSC	0.39	14,784.5	
ABU DHABI ISLAMIC BANK	3.92	-0.76%	DANA GAS	0.92	7,257.1	
ABU DHABI COMMERCIAL BANK	8.17	-0.37%	ALDAR PROPERTIES PJSC	1.55	5,776.5	
-	-	-	FIRST ABU DHABI BANK PJSC	13.98	3,661.3	
-	-	-	ESHRAQ PROPERTIES CO PJSC	0.52	3,580.5	

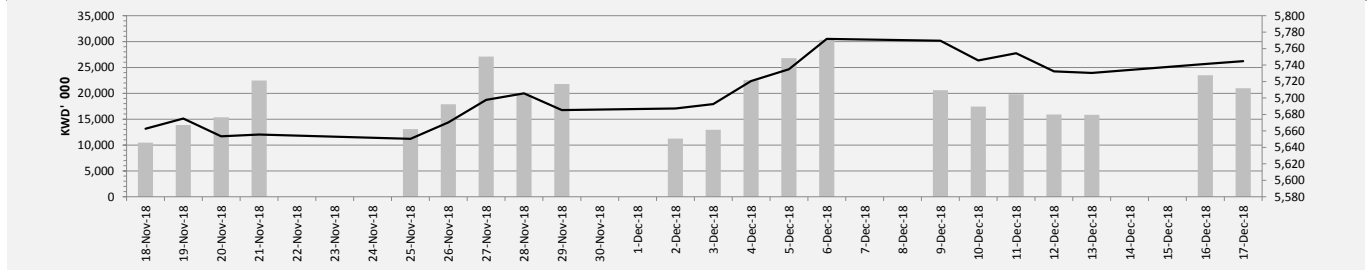
Source: Bloomberg

Kuwait Stock Exchange

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Kuwait All Share Index	5,162.58	5,159.59	0.06%	1.0%	-
Volume ('000)	97,724.86	112,726.30	-13.3%	-	-
Value (KWD'000)	20,957.62	23,481.11	-10.7%	-	-
Sub-Indices					
Industrials	965.31	964.13	0.1%	0.2%	-
Banks	1,111.64	1,109.46	0.2%	2.0%	-
Consumer Goods	697.45	702.13	-0.7%	-4.8%	-
Consumer Service	993.28	998.69	-0.5%	0.3%	-
Real Estate	875.59	878.20	-0.3%	-1.1%	-
Financial Services	955.34	959.61	-0.4%	-0.6%	-
Telecom	914.97	916.28	-0.1%	0.8%	-
Health Care	956.91	956.91	0.0%	-0.8%	-
Insurance	992.42	993.58	-0.1%	5.1%	-
Basic Materials	1,176.67	1,172.01	0.4%	-1.2%	-
Oil and Gas	1,157.77	1,151.68	0.5%	2.3%	-
Utilities	1,000.00	1,000.00	0.0%	0.0%	-
Technology	800.25	800.25	0.0%	1.9%	-

Kuwait Stock Exchange (RHS) vs. Turnover (LHS)



Top Equity Gainers			Top Co. -Value			Market Cap - KWSEAS	
Companies	Price	Chg	Companies	Price	Value	(In Billion)	
	KWd	%		KWd	KWd '000	USD	KWD
RAS AL KHAIMAH WHITE CEMENT	74.50	6.43%	NATIONAL BANK OF KUWAIT	843.00	4,660,953.1	96.82	29.25
ARKAN AL KUWAIT REAL ESTATE	85.50	5.56%	MOBILE TELECOMMUNICATIONS CO	471.00	2,797,396.7		
EKTITAB HOLDING CO SAK	21.50	5.39%	GULF BANK	268.00	1,128,879.0		
COMMERCIAL BANK OF KUWAIT	500.00	5.26%	AHLI UNITED BANK B.S.C	203.00	1,023,789.5		
MANAZEL HOLDING	30.10	4.51%	HUMANSOFT HOLDING CO KSC	3430.00	849,090.5		

Top Equity Losers			Top Co. -Volume		
Companies	Price	Chg	Companies	Price	Volume
	KWd	%		KWd	'000
KUWAIT CABLE VISION SAK	10.00	-18.70%	BOUBAYAN INTL INDUSTRIES HOLD	34.00	5,982.2
SANAM REAL ESTATE CO KSCC	34.70	-9.87%	MOBILE TELECOMMUNICATIONS CO	471.00	5,959.6
SALBOOKH TRADING CO KSCP	39.00	-9.09%	NATIONAL BANK OF KUWAIT	843.00	5,522.6
GULF INVESTMENT HOUSE KSC	16.50	-8.84%	AAYAN LEASING & INVESTMENT	36.00	5,293.4
UNICAP INVESTMENT AND FINAN	65.00	-7.54%	AHLI UNITED BANK B.S.C	203.00	5,054.0

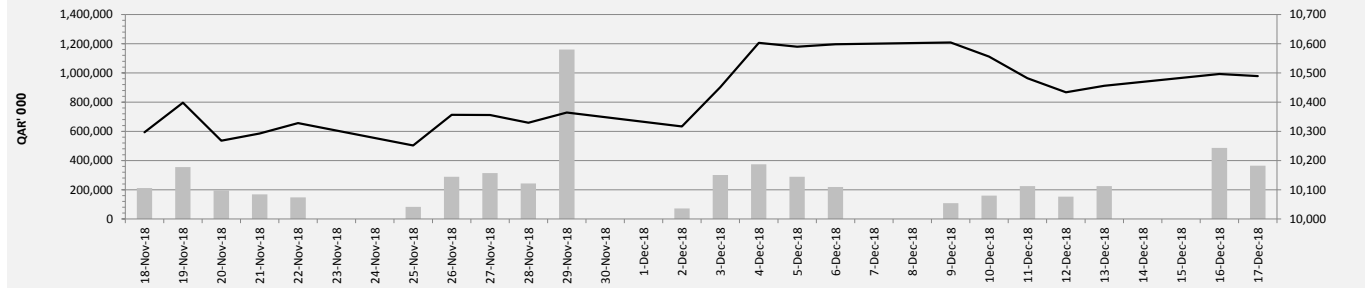
Source: Bloomberg

Qatar Stock Exchange

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Qatar Stock Exchange Index	10,489.04	10,496.50	-0.07%	1.20%	23.06%
Volume ('000)	18,817.75	29,758.73	-36.77%		
Value (QAR'000)	364,768.10	486,462.90	-25.02%		

Qatar Stock Exchange (RHS) vs. Turnover (LHS)



Top Equity Gainers			Top Co. -Value			Market Cap - DSM Index	
Companies	Price	Chg	Companies	Price	Value	(In Billion)	
	QAR	%		QAR	QAR' 000	USD	QAR
QATAR CINEMA & FILM DISTRIB	21.77	8.58%	QATAR ALUMINUM MANUFACTURING	12.40	155,839.3	140.64	511.9
QATAR GERMAN CO FOR MEDICAL	5.30	3.11%	QATAR NATIONAL BANK	198.00	58,815.4		
AL KHALEEJ TAKAFUL GROUP	8.60	2.99%	INDUSTRIES QATAR	138.00	21,342.6		
QATAR GENERAL INSURANCE & RE	47.98	1.07%	BARWA REAL ESTATE CO	40.34	16,361.2		
QATAR NATIONAL BANK	198.00	1.02%	MASRAF AL RAYAN	42.00	15,226.0		

Top Equity Losers			Top Co. -Volume		
Companies	Price	Chg	Companies	Price	Value
	QAR	%		QAR	'000
MANNAI CORPORATION QSC	54.51	-6.65%	QATAR ALUMINUM MANUFACTURING	12.40	12,659.9
INVESTMENT HOLDING GROUP	5.06	-5.07%	QATAR FIRST BANK	4.22	784.5
QATAR ALUMINUM MANUFACTURING	12.40	-4.69%	INVESTMENT HOLDING GROUP	5.06	536.8
QATAR ISLAMIC INSURANCE	54.30	-3.88%	EZDAN HOLDING GROUP	12.30	465.8
SALAM INTERNATIONAL INVESTME	4.36	-3.11%	MAZAYA QATAR REAL ESTATE DEV	7.97	449.9

Source: Bloomberg

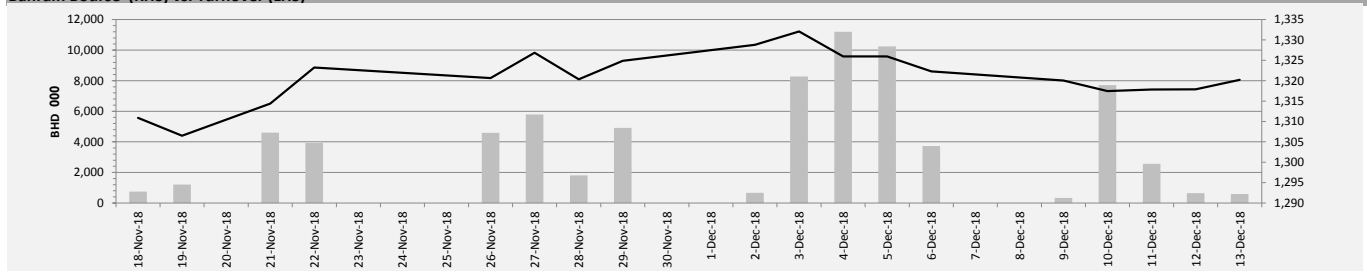
Bahrain Bourse

Closed

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Bahrain Bourse	1,319.32	1,320.22	-0.07%	-0.7%	-0.9%
Volume ('000)	1,668	1,957	-14.8%		
Value (BHD'000)	584.86	647.38	-9.7%		
Sub-Indices					
Banks	2,699.13	2,703.66	-0.2%	-0.8%	-2.6%
Hotel and Tourism	2,548.40	2,548.40	0.0%	-0.3%	-13.3%
Industrial	945.14	945.14	0.0%	-0.9%	-4.2%
Insurance	1,607.58	1,607.58	0.0%	0.0%	-2.3%
Services	1,170.72	1,169.58	0.1%	0.1%	8.5%

Bahrain Bourse (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap - BHSEASI
Companies	BHD	%	Companies	BHD	BHD' 000	(In Billion)
						USD
						BHD
						20.07
						7.57

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	BHD	%	Companies	BHD	BHD' 000

Source: Bloomberg

UBHAR GCC Fund NAV, OMR

1.032

As of:

13-Dec-2018

Follow us on our social media accounts



Disclaimer: This report has been done by U Capital Research, and is provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the company accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute U Capital Research judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose. ☒
