

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
MENA Countries							
<i>In this Report...</i>	Kuwait	Premier Market Index	▲	5,208.85	0.7%	8.7%	5.6%
Kuwait2	Kuwait	Main Market Index	▲	4,716.73	0.5%	(2.3%)	1.4%
Saudi Arabia3	Kuwait	All Share Index	▲	5,033.91	0.7%	4.2%	5.6%
UAE - Dubai4	Saudi Arabia	TADAWUL All Share Index	▼	7,512.52	(0.5%)	4.0%	0.2%
UAE - Nasdaq Dubai..... 5	UAE - Dubai	DFM General Index	▼	2,738.01	(0.5%)	(18.8%)	(4.6%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,195.52	(0.9%)	(2.8%)	(0.2%)
Qatar7	UAE - Abu Dhabi	ADX General Index	▼	4,926.29	(0.9%)	12.0%	(3.3%)
Bahrain 8	Qatar	QE 20 Index	▼	10,152.62	(1.1%)	19.1%	(18.3%)
Oman 9	Bahrain	Bahrain All Share	▼	1,316.38	(0.4%)	(1.2%)	9.1%
Egypt10	Oman	MSM 30 Index	▲	4,462.76	0.1%	(12.5%)	(11.8%)
Jordan.....11	Egypt	EGX 30	▼	13,246.39	(2.5%)	(11.8%)	21.7%
Tunisia12	Jordan	ASE Index	▲	1,969.86	0.0%	(7.4%)	(2.0%)
Lebanon13	Lebanon	Blom Stock Index	▼	980.95	(0.0%)	(14.6%)	(5.3%)
Morocco..... 14	Tunisia	Tunisia Index	▼	7,361.66	(1.0%)	17.2%	14.4%
Syria 15	Morocco	MASI	▼	11,139.81	(0.4%)	(10.1%)	6.4%
	Syria	DSE Weighted Index	▲	6,356.64	0.3%	6.2%	269.9%
Emerging Markets							
	China	SSE Composite Index	▲	2,603.30	0.3%	(22.4%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,125.08	1.7%	(2.5%)	0.2%
	India	SENSEX	▲	34,033.96	0.6%	(1.1%)	27.9%
	Brazil	BOVESPA Stock Index	▼	83,063.56	(2.6%)	8.7%	26.9%
	Mexico	BOLSA Index	▼	45,959.04	(1.1%)	(6.9%)	8.1%
	Korea	KOSPI Index	▼	2,097.58	(0.4%)	(16.9%)	21.8%
	Taiwan	TAIEX Index	▼	9,759.40	(0.2%)	(10.5%)	15.0%
Global Markets							
	World	MSCI World Index	▼	1,988.62	(2.2%)	(5.5%)	20.1%
	Asia	MSCI Asia Pacific	▼	149.77	(0.4%)	(13.8%)	28.7%
	Europe	DJ Stoxx 600	▼	353.27	(0.2%)	(9.2%)	7.7%
	Europe	FTSEurofirst 300	▼	1,390.13	(0.2%)	(9.1%)	7.1%
	Emerging Markets	MSCI EM Index	▼	953.05	(0.8%)	(17.7%)	34.3%
	U.S.A	S&P 500	▼	2,656.10	(3.1%)	(0.7%)	19.4%
	U.S.A	DJIA	▼	24,583.42	(2.4%)	(0.5%)	25.1%
	U.S.A	NASDAQ Composite	▼	7,108.40	(4.4%)	3.0%	28.2%
	UK	FTSE 100	▲	6,962.98	0.1%	(9.4%)	7.6%
	Germany	DAX	▼	11,191.63	(0.7%)	(13.4%)	12.5%
	Japan	NIKKEI 225	▲	22,091.18	0.4%	(6.1%)	19.1%
	Hong Kong	HANG SENG INDEX	▼	25,249.78	(0.4%)	(17.1%)	36.0%
Commodities							
	Oil	OPEC Crude	▼	77.11	(2.0%)	19.6%	16.6%
	Oil	Brent	▼	76.17	(0.4%)	13.1%	14.2%
	Oil	Kuwait	▼	73.51	(3.6%)	16.0%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.17	(1.4%)	11.0%	(20.8%)
	Gold	Gold Spot \$/Oz	▲	1,233.79	0.3%	(5.1%)	13.5%

Investment Research Department
kamcoird@kamconline.com

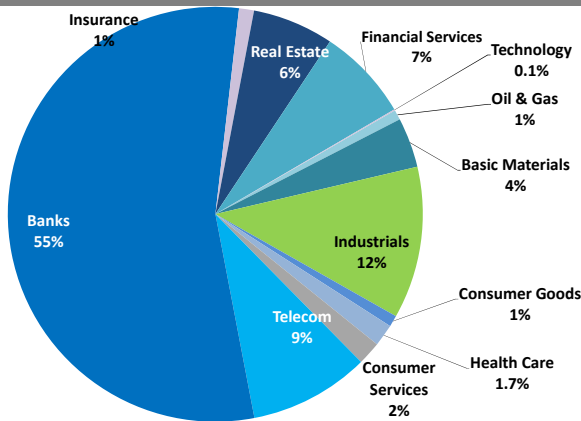
P.O.Box 28873,Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Sector Weight by Market Cap



Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	28,530.8	▲ 0.7%	(1.8%)	2.9%
Oil & Gas	220.5	▼ (0.2%)	(1.2%)	8.8%
Basic Materials	1,110.4	▲ 0.1%	7.3%	35.6%
Industrials	3,380.1	▲ 1.1%	(1.7%)	3.0%
Consumer Goods	249.6	▼ (0.6%)	(4.9%)	(67.3%)
Health Care	493.6	= 0.0%	0.0%	(1.6%)
Consumer Services	518.5	▼ (1.5%)	(2.6%)	(15.6%)
Telecommunications	2,677.9	▲ 1.1%	(4.9%)	(5.9%)
Banks	15,644.7	▲ 0.8%	(1.5%)	12.3%
Insurance	335.3	▲ 0.2%	0.7%	(11.2%)
Real Estate	1,805.3	▼ (0.1%)	(4.1%)	(12.9%)
Financial Services	2,066.5	▲ 0.3%	(3.0%)	(9.4%)
Technology	28.5	▲ 2.0%	2.3%	(3.1%)

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,063.9	14.7	11.5%
2- Kuwait Finance House	3,703.9	18.7	11.1%
3- Zain	1,921.2	11.7	13.2%
4- Ahli United Bank - Bahrain	1,627.2	8.1	18.4%
5- Boubyan Bank	1,275.4	24.8	13.6%
6- Agility (PWC Logistics)	1,238.7	16.3	7.8%
7- Commercial Bank of Kuwait	923.6	15.5	9.1%
8- Gulf Bank	783.4	15.0	8.7%
9- Burgan Bank	687.5	8.9	11.1%
10- Mabaneer Co.	602.9	12.2	12.4%
Total	17,828	14.02	11.8%

*: ROE is calculated based on TTM 1H-2018 net profit & shareholders' equity as of 30-June-18

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National International Holding Co.	0.066	0.011	20.9%
Ras-Al-Khaimah for White Cement Co.	0.085	0.011	14.7%
Warba Insurance Co.	0.075	0.006	9.3%
Manazel Holding Co.	0.030	0.002	5.3%
Mashaer Holding Co.	0.044	0.002	5.2%

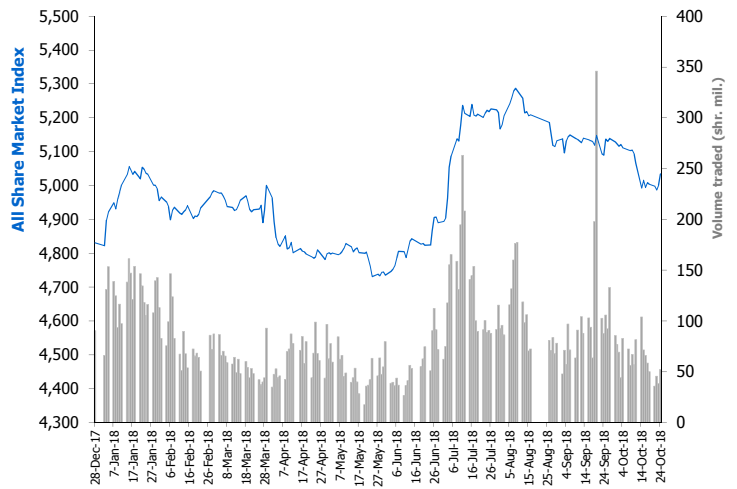
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Real Estate Holding Co.	0.020	(0.004)	(17.3%)
Future Kid Entertainment and R.E Co.	0.090	(0.010)	(10.0%)
Senergy Holding Co.	0.027	(0.003)	(10.0%)
Sultan Center Food Products Co.	0.052	(0.005)	(8.0%)
Gulf Investment House	0.014	(0.001)	(7.4%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ahli United Bank - Bahrain	0.206	1.5%	5,714,300
Int'l Financial Advisors Co.	0.022	2.8%	4,611,875
Kuwait Real Estate Co.	0.045	0.7%	3,744,872
Agility (PWC Logistics)	0.808	0.6%	2,639,367
Al-Mal Investment Co.	0.019	(0.5%)	2,633,768

Source: Boursa Kuwait, KAMCO Research

Market Breadth	▲ 63	▼ 34	■ 78		
Benchmark Return	Closing Value	DTD Chg	MTD % Chg	YTD % Chg	
Premier Market Index	5,208.85	38.1	0.7%	(2.5%)	8.7%
Main Market Index	4,716.73	23.5	0.5%	(0.4%)	(2.3%)
All Share Market Index	5,033.91	32.9	0.7%	(1.8%)	4.2%
Market Cap (KWD Mn)	28,530.78	189.2	0.7%	(1.8%)	2.9%

Index Performance relative to Volume

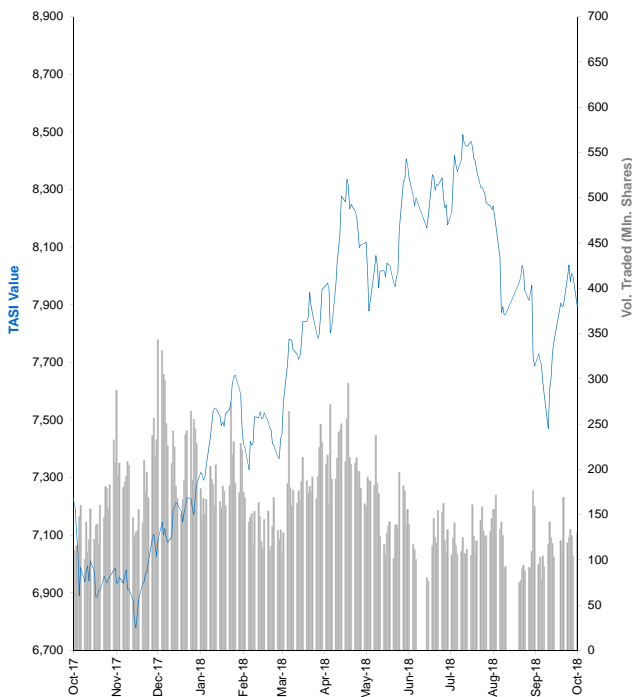


Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2018	YTD 2017
Volume (Shrs Mn)	52.1	13.8	35.9%	84.2	229.5
Value Traded (KWD Mn)	11.4	1.5	14.5%	16.0	25.1
No. of Trades	3,048	448	17.2%	3,681	5,169

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Agility (PWC Logistics)	0.808	0.6%	2,134,505
Kuwait Finance House	0.584	0.9%	1,330,258
Ahli United Bank - Bahrain	0.206	1.5%	1,168,115
National Bank of Kuwait	0.815	0.6%	933,998
Zain	0.444	1.4%	821,366

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,792,346	(0.6%)	(5.6%)	5.2%
Energy	30,205	0.5%	(8.5%)	15.4%
Materials	610,593	(0.0%)	(5.8%)	10.9%
Capital Goods	7,312	0.3%	(2.3%)	(19.9%)
Commercial & Professional Svc	7,216	0.7%	(9.1%)	(7.4%)
Transportation	11,288	(0.1%)	(9.3%)	(17.2%)
Consumer Durables & Apparel	2,675	0.8%	(7.7%)	(18.5%)
Consumer Services	13,168	1.1%	(8.0%)	(15.9%)
Media	7,556	9.7%	(10.7%)	48.4%
Retailing	33,844	1.1%	(4.8%)	4.8%
Food & Staples Retailing	4,041	0.2%	(8.0%)	(43.8%)
Food & Beverages	70,525	(0.3%)	(7.4%)	(19.3%)
Health Care Equipment & Svc	19,454	1.5%	(14.5%)	(27.7%)
Pharma, Biotech & Life Science	3,390	0.2%	(9.7%)	(5.9%)
Banks	580,143	(1.4%)	(3.6%)	23.0%
Diversified Financials	31,062	(1.6%)	(8.7%)	(13.4%)
Insurance	30,975	2.8%	(6.6%)	(21.7%)
Telecommunication Services	179,078	(1.9%)	(5.6%)	16.8%
Utilities	62,727	(0.4%)	(8.8%)	(30.3%)
REITs	10,702	0.8%	(1.2%)	(15.3%)
Real Estate Mgmt & Dev't	76,390	(0.1%)	(9.5%)	(31.7%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Industrial Export Co.	134.40	10.0%	3,611
Saudi Company for Hardware	78.30	10.0%	10,834
Saudi Fransi Cooperative Insurance Co.	23.20	10.0%	2,923
Saudi Enaya Cooperative Insurance Co.	16.82	9.9%	5,479
Aljazira Takaful Taawuni Company	17.30	9.9%	12,895

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Nama Chemicals Co.	24.20	(4.0%)	6,847
Samba Financial Group	30.00	(2.6%)	62,922
Saudi Ceramic Co.	20.50	(2.4%)	5,948
Al-Rajhi Bank	83.90	(2.3%)	341,975
National Industrialization Co	16.90	(2.3%)	93,260

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Saudi Kayan	14.28	(1.7%)	13,917
Dar Al Arkan Real Estate Development Cc	9.01	0.0%	13,219
Alinma Bank	20.50	(0.4%)	13,138
National Industrialization Co	16.90	(2.3%)	5,506
Bank Al-Jazira	13.60	(1.3%)	4,753

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tadawul All Share Index	7,512.52	(37.25)	(0.5%)	(6.1%)	4.0%
Market Cap (SAR Mn)	1,792,346	(10,085.1)	(0.6%)	(5.6%)	5.2%

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	128	(70.4)	(35.6%)	157	281
Value Traded (SAR Mn)	2,911	(1,670.9)	(36.5%)	3,608	8,581
No. of Trades	104,088	(25,280)	(19.5%)	98,020	143,065

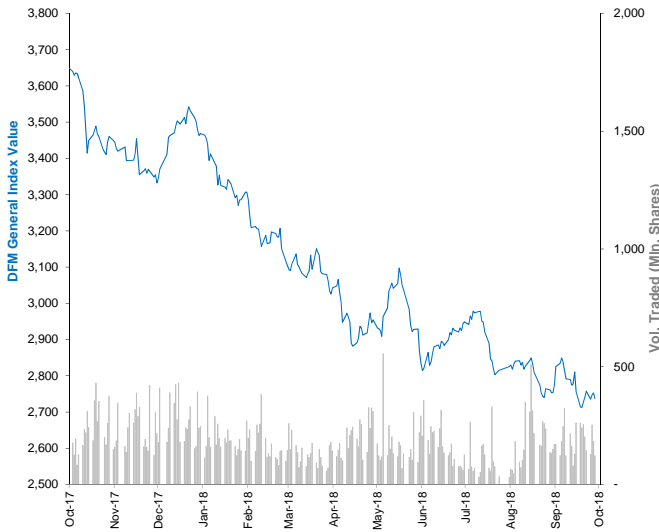
Market Breadth	▲	▼	▬
	121	53	13

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al-Rajhi Bank	83.90	(2.3%)	342.0
Saudi Basic Industries Corp	122.00	(1.0%)	332.2
Alinma Bank	20.50	(0.4%)	269.8
Saudi Kayan	14.28	(1.7%)	199.7
Dar Al Arkan Real Estate Development Co.	9.01	0.0%	119.5

Dubai Financial Market Daily Report

October 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	351,791	(0.3%)	(2.4%)	(8.3%)
Banking	172,225	(0.2%)	(2.9%)	4.5%
Consumer Staples	4,359	0.4%	(1.4%)	(40.3%)
Investment & Financial	16,910	1.4%	(8.6%)	(24.2%)
Insurance	5,126	(0.0%)	1.1%	(8.1%)
Industrial	3,491	0.0%	0.0%	(6.1%)
Real Estate & Construction	99,076	(1.1%)	(1.5%)	(22.8%)
Telecommunication	22,598	0.2%	(2.6%)	(4.4%)
Transportation	24,057	0.1%	0.4%	3.8%
Services	3,949	0.5%	1.0%	(19.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Int'l Financial Advisors Co.	0.330	8.2%	3,689
Al Salam Bank - Sudan	1.440	7.5%	181,353
Dubai Islamic Ins.& Reins Co.(AMAN)	0.640	5.3%	152,436
DAMAC Properties Dubai	2.030	3.6%	1,282,847
Dubai Financial Market	0.868	2.1%	1,880,808

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al Salam Bank - Bahrain	0.890	(5.4%)	15,880,021
Arabtec Holding P.J.S.C.	1.820	(3.7%)	9,386,273
Gulf Navigation Holding	1.080	(3.6%)	37,759,542
EMAAR Properties	4.870	(3.0%)	16,615,444
Aan Digital Services Holding Co.	0.275	(2.5%)	241,229

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Gulf Navigation Holding	1.080	(3.6%)	34,291
Ajman Bank	0.900	(0.7%)	26,734
Al Salam Bank - Bahrain	0.890	(5.4%)	17,487
Drake and Scull International	0.393	(2.5%)	15,187
Air Arabia Co.	0.960	0.9%	8,855

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

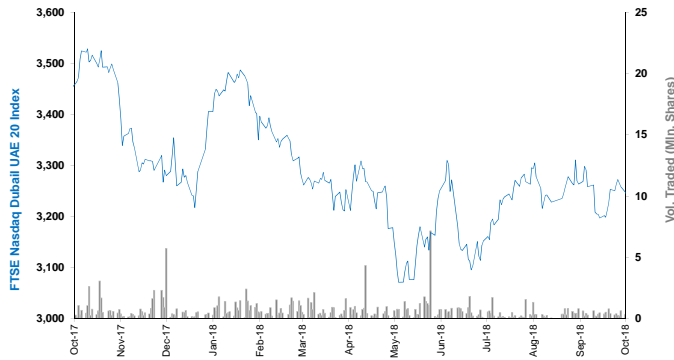
Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
DFM General Index	2,738.01	(15.06)	(0.5%)	(3.4%)	(18.8%)
Market Cap (AED Mn)	351,791	(1,219)	(0.3%)	(2.4%)	(8.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	149.4	(45.7)	(23.4%)	180	338
Value Traded (AED Mn)	141.1	(39.5)	(21.9%)	247	460
No. of Trades	2,068	43	2.1%	2,648	4,422

Market Breadth	▲	▼	▬
	12	12	36

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Gulf Navigation Holding	1.080	(3.6%)	37.8
EMAAR Properties	4.870	(3.0%)	16.6
Al Salam Bank - Bahrain	0.890	(5.4%)	15.9
Arabtec Holding P.J.S.C.	1.820	(3.7%)	9.4
Air Arabia Co.	0.960	0.9%	8.5

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	36,632	(1.60%)	(14.9%)
DP World	15,961	(3.6%)	(23.1%)
Nasdaq, Inc.	13,279	0.0%	3.8%
Hikma Pharmaceuticals GDR	5,622	0.0%	(22.5%)
Orascom Construction Limited	730	0.0%	(24.9%)
Al Baraka Banking Group	358	0.0%	(21.0%)
Emirates REIT (CEIC) Limited	283	0.3%	(9.8%)
ENBD REIT (CEIC) Limited	165	0.0%	(31.9%)
DEPA Limited (AED)	156	0.0%	(17.4%)
BLME Holdings plc	78	0.0%	(20.0%)

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	0.94	0.3%	25,933

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	19.23	(3.6%)	3,974,025

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DP World	19.23	(3.6%)	207,330
Emirates REIT (CEIC) Limited	0.94	0.3%	27,500
ENBD REIT (CEIC) Limited	0.65	0.0%	25,000

Trading Indicators

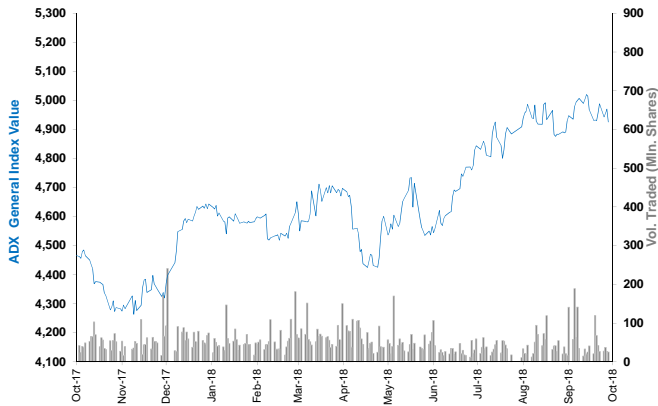
Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
FTSE Nasdaq Dubai UAE 20	3,195.52	(30.24)	(0.9%)	(1.7%)	(2.8%)
Market Cap (USD Mn)	36,632	(596.7)	(1.6%)	(2.6%)	(14.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	0.26	0.15	130.5%	0.63	1.19
Value Traded (USD Mn)	4.02	1.8	85.0%	4.69	5.53
No. of Trades	119	41	52.6%	105	118

Market Breadth	▲	▼	▬
	1	1	7

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	19.23	(3.6%)	3,974,025
Emirates REIT (CEIC) Limited	0.94	0.3%	25,933
ENBD REIT (CEIC) Limited	0.65	0.0%	16,250

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	511,482	(0.4%)	(1.3%)	5.3%
Banks	251,343	(1.3%)	0.7%	21.9%
Inv. & Financial Services	3,536	1.1%	(3.4%)	(4.5%)
Real Estate	15,836	(0.9%)	(11.2%)	(22.6%)
Energy	41,953	(1.4%)	(6.7%)	0.1%
Consumer Staples	3,711	0.1%	(15.2%)	(20.0%)
Industrial	8,951	(1.2%)	(0.7%)	(17.5%)
Insurance	8,839	0.0%	(5.5%)	(6.0%)
Telecommunication	168,211	1.1%	(1.8%)	(6.6%)
Services	9,102	0.0%	10.0%	6.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Ooredoo	65.10	5.9%	343,226
Methaq Takaful Insurance Co.	0.80	3.5%	8,444
Union National Bank	4.55	1.1%	12,181,978
Waha Capital Co.	1.89	1.1%	158,986
International Holding Co.	1.13	0.9%	51,930

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Arkan Building Materials Co.	0.52	(9.9%)	249,004
Abu Dhabi National Energy Co. (TAQA)	1.06	(7.8%)	1,110,528
Ras Al Khaimah Cement Co.	0.66	(4.1%)	958
National Bank of Umm Al-Qaiwain	2.40	(4.0%)	245,496
First Abu Dhabi Bank	14.44	(1.8%)	29,332,664

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	1.15	(0.9%)	5,562
AL DAR Properties Co.	1.67	(1.2%)	3,900
Eshraq Properties Co.	0.60	(0.2%)	2,805
Union National Bank	4.55	1.1%	2,705
First Abu Dhabi Bank	14.44	(1.8%)	2,031

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,926.29	(44.02)	(0.9%)	(0.2%)	12.0%
Market Cap (AED Mn)	511,482	(2,234)	(0.4%)	(1.3%)	5.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	25	(1.4)	(5.2%)	52	111.1
Value Traded (AED Mn)	89	(10.0)	(10.2%)	129	584.7
No. of Trades	919	(174)	(15.9%)	977	1,416

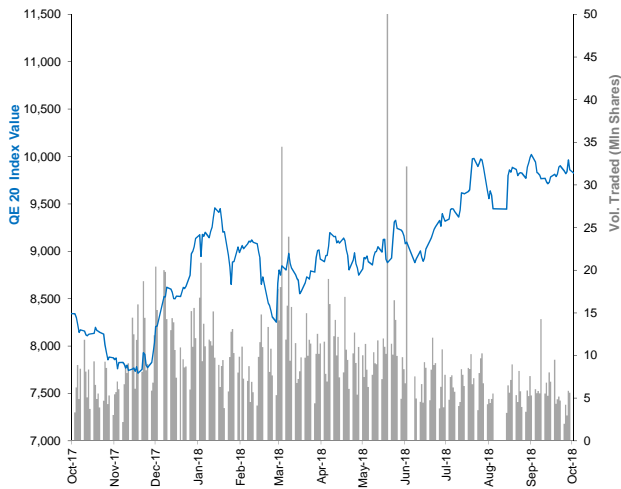
Market Breadth	▲	▼	▬
	9	11	47

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Abu Dhabi Bank	14.44	(1.8%)	29,332,664
Emirates Telecom. Co.	16.88	0.5%	14,261,782
Union National Bank	4.55	1.1%	12,181,978
AL DAR Properties Co.	1.67	(1.2%)	6,529,828
Dana Gas	1.15	(0.9%)	6,388,895

Qatar Exchange Daily Report

October 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	570,376	(0.8%)	4.2%	20.8%
Banking & Finance	280,464	(0.1%)	4.5%	32.3%
Goods & Consumer Services	25,519	(1.6%)	2.9%	40.1%
Industrial	148,733	(1.5%)	5.2%	27.3%
Insurance	17,466	(2.0%)	(2.7%)	(15.1%)
Real Estate	48,375	(1.2%)	5.4%	(4.4%)
Telecom	28,867	(2.6%)	(2.0%)	(19.5%)
Transport	20,954	0.5%	7.3%	17.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Ahli Bank of Qatar	31.00	6.9%	62,000
Qatar Navigation	75.00	2.7%	7,103,183
Qatar National Cement	63.39	2.3%	3,937,761
Dlala Brokerage & Inv. Hldg. Co.	10.70	1.8%	246,487
Investment Holding Group	5.38	0.6%	813,350

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Widam(Qatar Meat & Livestock Co.)	70.00	(3.4%)	3,361,244
Qatar First Bank	4.45	(3.3%)	2,752,616
Ooredoo	67.95	(3.1%)	3,783,473
Qatar Insurance Co.	36.40	(2.9%)	6,310,966
Barwa Real Estate Co.	36.70	(2.4%)	8,327,681

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar Gas Transport Co.	17.98	(0.9%)	952,763
Vodafone Qatar	8.40	(1.2%)	719,539
United Development Co.	13.99	0.2%	664,384
Mesaieed Petrochemical Holding Co.	17.00	(1.7%)	619,525
Qatar First Bank	4.45	(3.3%)	609,561

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
QE 20 Index	10,152.62	(111.45)	(1.1%)	3.5%	19.1%
Market Cap (QAR Mn)	570,376	(4,534)	(0.8%)	4.2%	20.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	6,648	(599)	(8.3%)	9,292	9,981
Value Traded (QAR Mn)	216	17.2	8.7%	282	278
No. of Trades	3,667	(507)	(12.1%)	3,866	3,370

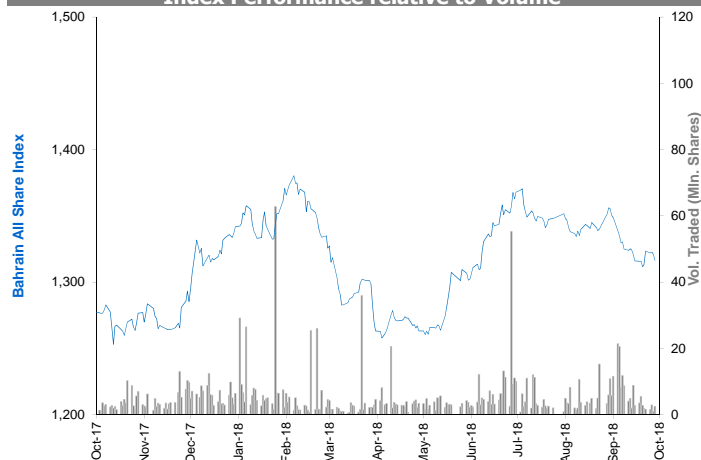
Market Breadth	▲	▼	▬
	9	31	5

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	188.00	0.0%	53.6
Industries Qatar	139.00	(2.1%)	27.6
Qatar Gas Transport Co.	17.98	(0.9%)	17.2
Mesaieed Petrochemical Holding Co.	17.00	(1.7%)	10.7
Masraf Al Rayan	37.11	(1.0%)	9.6

Bahrain Bourse Daily Report

October 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,710	(0.3%)	(1.6%)	0.7%
Commercial Banks	3,618	(0.5%)	(0.9%)	2.8%
Investment	2,009	(0.2%)	(2.5%)	(2.1%)
Insurance	138	0.0%	(2.1%)	(5.1%)
Service	911	(0.2%)	0.2%	6.1%
Hotel & Tourism	158	0.0%	(9.7%)	(10.9%)
Industrial	876	0.0%	(2.4%)	(2.5%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Duty Free Complex	0.720	1.4%	17,444

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
National Bank of Bahrain	0.600	(1.6%)	91,800
Bahrain Islamic Bank	0.128	(1.5%)	15,360
Gulf Finance House (USD)	0.345	(1.4%)	29,518
Al Salam Bank	0.098	(1.0%)	17,740
Bahrain Telecommunications Co.	0.248	(0.8%)	143,025

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (USD)	0.670	0.0%	965,145
Bahrain Telecommunications Co.	0.248	(0.8%)	574,500
Gulf Finance House (USD)	0.345	(1.4%)	226,587
ITHMAR Bank (USD)	0.100	0.0%	200,000
Al Salam Bank	0.098	(1.0%)	180,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Bahrain All Share Inde	1,316.38	(4.78)	(0.4%)	(1.7%)	(1.2%)
Market Cap (BHD Mln)	7,710.06	(24.21)	(0.3%)	(1.6%)	0.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	2,509	1,546	160.6%	5,483	4,522
Value Traded (BHD '00)	592	387	188.4%	1,116	809
No. of Trades	67	34.0	103.0%	78	76

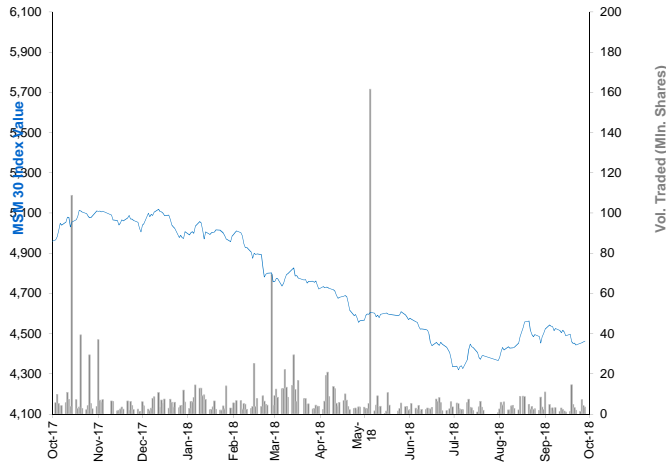
Market Breadth	▲	▼	▬
	1	6	33

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.670	0.0%	243,786
Bahrain Telecommunications Co.	0.248	(0.8%)	143,025
National Bank of Bahrain	0.600	(1.6%)	91,800
Gulf Finance House (USD)	0.345	(1.4%)	29,518
Al Salam Bank	0.098	(1.0%)	17,740

Muscat Securities Market Daily Report

October 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,962	0.1%	(0.6%)	10.8%
Financial	2,477	(0.0%)	(0.6%)	11.1%
Industrial	556	0.0%	(1.6%)	47.4%
Services	1,929	0.2%	(0.3%)	3.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Telecom Co.	0.828	0.5%	17,073

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Sharqia Inv. Holding	0.092	(2.1%)	15,675
Al Madina Takaful	0.095	(1.0%)	4,782

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.422	0.0%	3,037,400
Al Sharqia Inv. Holding	0.092	(2.1%)	170,070
Al Anwar Ceramic Tiles Co.	0.081	0.0%	158,176
Al Madina Takaful	0.095	(1.0%)	50,450
Bank Sohar	0.126	0.0%	49,486

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MSM 30 Index	4,462.76	3.40	0.1%	(1.8%)	(12.5%)
Market Cap (OMR Mn)	4,962.44	2.81	0.1%	(0.6%)	10.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	3,534	(651)	(15.6%)	5,898	10,950
Value Traded (OMR '000)	1,345	572	74.0%	1,718	2,536
No. of Trades	110	(104)	(48.6%)	262	434

Market Breadth	▲	▼	▬
	1	2	42

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.422	0.0%	1,283.5
Oman Telecom Co.	0.828	0.5%	17.1
Al Sharqia Inv. Holding	0.092	(2.1%)	15.7
Al Anwar Ceramic Tiles Co.	0.081	0.0%	12.7
Bank Sohar	0.126	0.0%	6.2

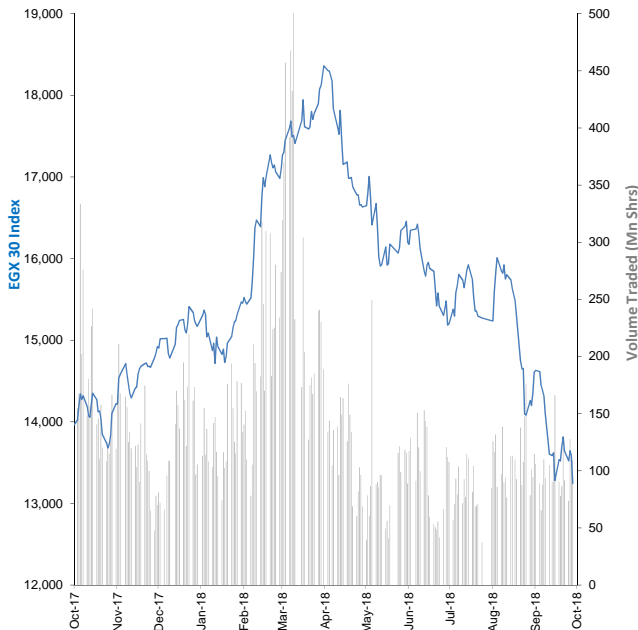
Source: KAMCO Research

The Egyptian Exchange Daily Report

October 25, 2018

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	484,797	(2.1%)	(8.1%)	(12.0%)
Banking & Finance	156,521	(1.3%)	(2.6%)	13.2%
Basic Resources	32,345	(1.2%)	(5.5%)	(26.7%)
Chemical	46,395	(3.9%)	(10.4%)	11.4%
Construction & Material	33,157	(0.4%)	(9.7%)	(25.3%)
Financial Services	30,325	(2.4%)	1.3%	1.1%
Food & Beverage	11,641	1.2%	(1.4%)	(17.3%)
Healthcare & Pharma.	8,727	0.0%	(2.3%)	(28.1%)
Ind. Goods, Services, Auto.	38,411	(3.8%)	(17.8%)	(5.0%)
Media	760	(3.4%)	(13.0%)	(41.5%)
Oil & Gas	6,414	(6.3%)	(32.9%)	(46.3%)
Personal & Household	41,618	(2.2%)	(12.0%)	(24.6%)
Real Estate	37,186	(4.1%)	(12.4%)	(17.5%)
Telecommunication	33,431	(1.0%)	(13.4%)	(48.4%)
Travel & Leisure	7,865	(3.2%)	(2.8%)	6.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
GB AUTO S.A.E	5.24	3.1%
Juhayna Food Industries	10.14	2.1%
Palm Hills Developments	2.23	1.4%
Telecom Egypt	10.84	0.6%
Amer Group Holding	0.79	0.1%

Worst Return Performers	Price (EGP)	Daily % Chg
Arab Cotton Ginning	1.74	(6.5%)
T M G Holding	9.48	(6.3%)
Alexandria Mineral Oils Co.	7.45	(6.3%)
ABU Qir Fertilizers & Chemical ind. Co.	26.91	(5.2%)
Elswedey Cables	14.21	(5.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	3.26	29,653
Global Telecom Hldg. (Orascom Telecom)	2.62	18,294
Palm Hills Developments	2.23	11,557
Alexandria Mineral Oils Co.	7.45	5,133
Orascom Hotels & Development	4.67	4,059

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
EGX 30 Index	13,246.39	(333.21)	(2.5%)	(9.4%)	(11.8%)
Market Cap (EGP Mn)	484,797	(10,198)	(2.1%)	(8.1%)	(12.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	109	(5.98)	(5.2%)	137	169
Value Traded (EGP Mn)	607	(20.5)	(3.3%)	826	812
No. of Trades	15,833	(3,185)	(16.7%)	15,951	17,365

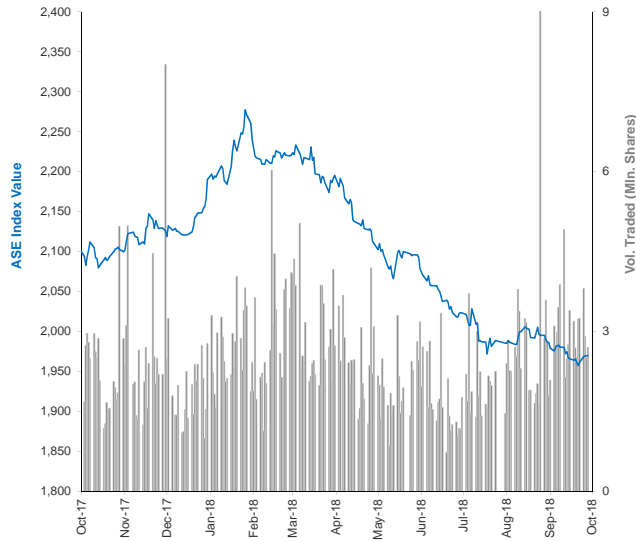
Market Breadth	▲	▼	▬
	5	44	11

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital	3.26	(1.51%)	96.72
Commercial Int'l Bank (Egypt)	80.95	(2.16%)	59.80
Global Telecom Hldg. (Orascom Telecom)	2.62	(3.32%)	48.01
Elswedey Cables	14.21	(5.14%)	39.43
Alexandria Mineral Oils Co.	7.45	(6.29%)	38.25

Amman Stock Exchange Daily Report (1st Market)

October 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,052	(0.0%)	(1.3%)	(4.4%)
Banks	8,769	(0.1%)	(2.3%)	(2.1%)
Insurance	98	0.0%	1.2%	(7.1%)
Diversified Financial Services	161	0.0%	1.3%	(0.5%)
Real Estate	221	(1.0%)	13.2%	(3.7%)
Health Care Services	23	(1.8%)	(7.2%)	8.1%
Educational Services	239	(0.5%)	(2.4%)	(7.0%)
Hotels and Tourism	101	(0.3%)	0.3%	(13.1%)
Transportation	91	0.2%	(0.6%)	(11.4%)
Technology & Communications	368	0.7%	0.3%	(18.3%)
Media	4	2.3%	0.0%	(25.4%)
Utilities & Energy	427	(0.3%)	(1.1%)	(13.8%)
Commercial Services	65	0.1%	0.5%	(3.7%)
Pharmaceutical & Medical Ind.	43	0.0%	(1.9%)	(33.5%)
Chemical Industries	14	1.2%	2.4%	1.6%
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	15	0.0%	0.0%	(8.9%)
Food & Beverages	51	(0.4%)	(2.9%)	(9.4%)
Tobacco & Cigarettes	859	0.8%	(0.2%)	(14.6%)
Mining & Extraction Industries	360	1.0%	7.6%	8.7%
Engineering & Construction	41	0.7%	8.3%	(11.6%)
Electrical Industries	11	1.8%	12.2%	(8.9%)
Textiles , Leathers & Clothings	76	0.8%	(0.5%)	(4.2%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN INDUSTRIAL RESOURCES	0.16	6.7%
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.19	5.6%
INT'L BROKERAGE & FINANCIAL MARKETS	0.20	5.3%
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.97	4.9%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.44	4.8%

Worst Return Performers	Price (JD)	Daily % Chg
REAL ESTATE DEVELOPMENT	0.44	(4.3%)
UNITED FINANCIAL INVESTMENTS	0.68	(4.2%)
AL-BILAD MEDICAL SERVICES	0.75	(3.8%)
IHDATHIAT CO-ORDINATES	0.28	(3.4%)
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	0.81	(2.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN INDUSTRIAL RESOURCES	0.16	480
SPECIALIZED INVESTMENT COMPOUNDS	1.27	345
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.44	327
NATIONAL CABLE & WIRE MANUFACTURING	0.28	167
THE JORDAN PIPES MANUFACTURING	2.92	160

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ASE Index	1,969.86	0.22	0.0%	(0.3%)	(7.4%)
Market Cap (JD Mn)	12,051.98	(0.70)	(0.0%)	(1.3%)	(4.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	2,698	193	7.7%	2,418	3,990
Value Traded (JD '000)	2,837	114	4.2%	3,525	3,808
No. of Trades	1,701	196	13.0%	1,396	2,085

Market Breadth

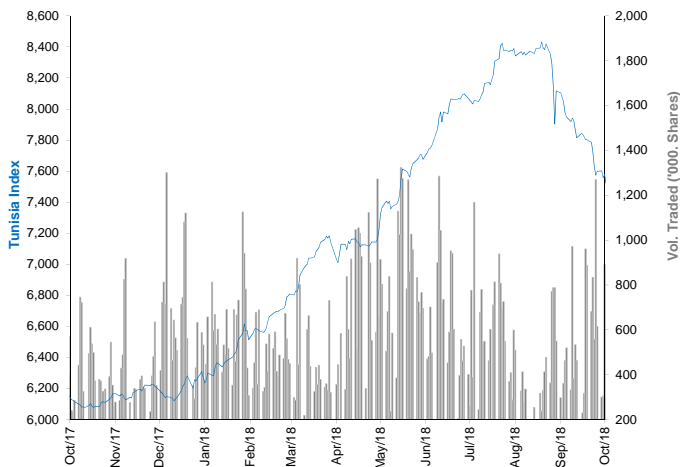
▲ 27 ▼ 13 = 79

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
THE JORDAN PIPES MANUFACTURING	2.92	2.8%	463,640
ARAB BANK \$USD	5.97	(0.5%)	454,651
SPECIALIZED INVESTMENT COMPOUNDS	1.27	0.0%	436,604
JORDAN ISLAMIC BANK	3.20	(0.6%)	365,744
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.44	4.8%	142,362

Tunisia Stock Exchange Daily Report

October 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	20,740	(1.0%)	(5.3%)	7.2%
Banking	9,372	(1.6%)	(9.5%)	8.4%
Insurance	632	(0.4%)	0.1%	8.7%
Leasing	601	(0.5%)	(4.5%)	(2.6%)
Financial Services	2,322	(0.3%)	(0.8%)	9.0%
Industrial	1,306	(1.0%)	(5.5%)	(6.4%)
Chemical Industry	552	0.6%	10.7%	50.4%
Food & Beverage	3,018	(0.5%)	(1.8%)	10.4%
Retailing	1,358	(0.1%)	(1.0%)	(5.7%)
Others	1,579	(1.0%)	(2.1%)	9.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Chimique Alkimia	43.00	2.9%
Société Tunisienne des Marchés de Gros	2.30	1.8%
Ciments De Bizerte	1.74	1.8%
Société Tunis. de Trans. des Hydro. par Pipelines	15.19	1.7%
Electrostar	1.63	1.2%

Worst Return Performers	Price (DT)	Daily % Chg
TUNISAIR	0.61	(3.2%)
Banque Internationale Arabe de Tunisie	132.90	(3.0%)
Société Immobilière et de Participation	26.19	(3.0%)
Société Tunisienne de Banque	4.36	(2.9%)
Société Essoukna	2.40	(2.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Tunisienne de Verreries	8.08	91,355
TUNISAIR	0.61	35,163
Banque Nationale Agricole	17.75	18,351
Universal Auto Distributors Holding	1.54	18,023
Euro-Cycles	19.50	17,161

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	7,362	(76.65)	(1.0%)	(5.6%)	17.2%
Market Cap (DT Mln)	20,740	(204.4)	(1.0%)	(5.3%)	7.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	354	74.8	26.8%	581	368
Value Traded ('000 DT)	4,865	764	18.6%	5,186	3,148
No. of Trades	1,172	59.0	5.3%	1,488	876

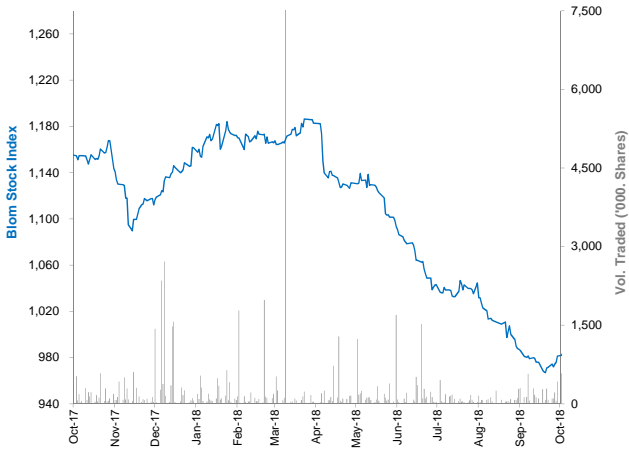
Market Breadth	▲	6	▼	32	▬	28
----------------	---	---	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Industries Chimiques du Fluor	134.49	(0.1%)	1,276
Société Tunisienne de Verreries	8.08	(1.5%)	740
Banque Internationale Arabe de Tunisie	132.90	(3.0%)	607
Euro-Cycles	19.50	(2.0%)	334
Banque Nationale Agricole	17.75	(1.1%)	324

Beirut Stock Exchange Daily Report

October 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	9,781	0.0%	0.9%	(14.0%)
Banking	8,275	0.0%	(0.6%)	(14.8%)
Industrial	360	3.7%	2.0%	16.3%
Trading	36	0.0%	19.7%	0.9%
Real Estate & Construction	1,109	(1.1%)	13.2%	(16.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Holcim Liban	17.00	3.7%

Worst Return Performers	Price (USD)	Daily % Chg
Ciments Blancs N	2.55	(10.2%)
Solidere B	6.66	(1.6%)
Solidere A	6.76	(0.7%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.41	31,157
Solidere A	6.76	16,089
Ciments Blancs N	2.55	6,012
BLOM Bank GDR	9.60	4,750
Solidere B	6.66	2,821

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Blom Stock Index	980.95	(0.31)	(0.0%)	1.0%	(14.6%)
Market Cap (USD Mn)	9,780.57	0.83	0.0%	0.9%	(14.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000s shares)	60.93	(421)	(87.4%)	347	662
Value Traded ('000s USD)	234.49	(2,374)	(91.0%)	2,471	2,878

Market Breadth	▲	▼	▬	31
	1	3		

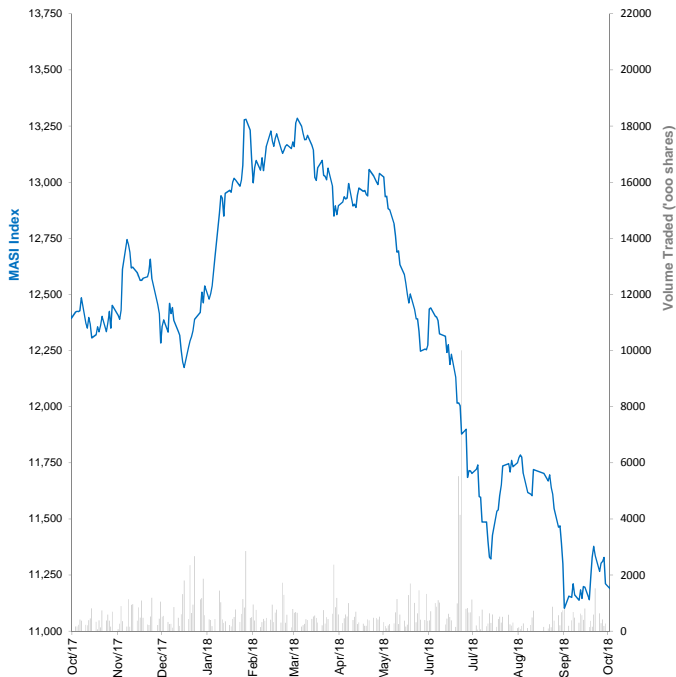
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	6.76	(0.7%)	109,207
BLOM Bank GDR	9.60	0.0%	45,600
Byblos Bank	1.41	0.0%	43,853
Solidere B	6.66	(1.6%)	18,801
Ciments Blancs N	2.55	(10.2%)	15,331

Casablanca Stock Exchange Daily Report

October 25, 2018

(The Bulletin covers the 41 Stocks listed on the Main Market)

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	507,462	(0.4%)	(1.6%)	(9.6%)
Banking	193,740	(0.4%)	(3.5%)	(10.1%)
Beverages	2,386	0.0%	0.2%	(28.8%)
Chemicals	1,176	3.3%	(6.5%)	(13.7%)
Construction & Bldg. Material	59,482	(0.9%)	(5.1%)	(19.0%)
Distributors	10,261	0.7%	3.9%	(3.8%)
Electrical & Electronic Equip.	296	0.0%	5.5%	(1.6%)
Electricity	20,357	(3.6%)	(3.0%)	(6%)
Food Producers & Processors	11,214	(0.5%)	(0.0%)	(34.8%)
Holding Companies	2,917	0.0%	6.7%	(0.6%)
Insurance	23,646	0.0%	3.4%	(14.1%)
Investment & other Finance	4,124	(0.5%)	2.4%	3.4%
Leisures & Hotel	2,507	2.9%	2.3%	21.5%
Materials, Software & Computer	2,295	0.0%	6.1%	17.8%
Mining	15,413	1.8%	(0.7%)	(32.5%)
Oil & Gas	11,644	0.0%	(1.6%)	(0.1%)
Real Estate	13,368	0.1%	(3.4%)	(36.4%)
Telecommunications	127,469	(0.3%)	1.7%	8.2%
Transport	1,032	0.0%	0.3%	1.4%
Utilities	4,080	1.8%	0.0%	(17.7%)
Forestry & Paper	54	10.0%	0.3%	(36.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Med Paper	20.91	10.0%
ENNAKL Automobiles	37.88	6.4%
Societe Nationale d'Electrolyse et de Petrochimie	490.00	3.3%
Risma	175.00	2.9%
Managem	1,150.00	2.6%

Worst Return Performers	Price (MAD)	Daily % Chg
TAQA MOROCCO	863.00	(3.6%)
Lafarge Ciments	1,570.00	(1.5%)
Salafin	990.00	(0.9%)
Attijariwafa Bank	431.00	(0.7%)
Comp Suc Maroc Et De Raff	169.00	(0.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	13.50	223,591
Itissalat Al-Maghrib	145.00	47,515
Attijariwafa Bank	431.00	36,781
Banque Centrale Populaire	272.10	16,185
Salafin	990.00	15,454

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MASI Index	11,139.81	(45.64)	(0.4%)	(1.7%)	(10.1%)
Market Cap (MAD Mn)	507,462	(1.94)	(0.4%)	(1.6%)	(9.6%)

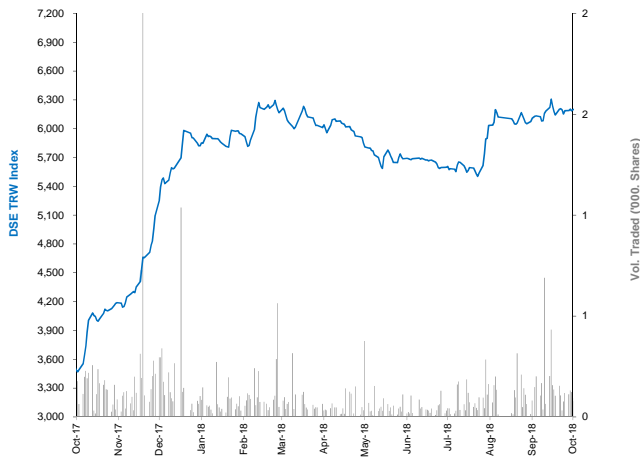
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	356.21	(817.8)	(69.7%)	632	516
Value Traded (MAD Mn)	24.90	(22.67)	(47.7%)	57	70

Market Breadth

▲ 10 ▼ 9 = 22

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	431.00	(0.7%)	7.91
Salafin	990.00	(0.9%)	7.53
Itissalat Al-Maghrib	145.00	(0.3%)	3.45
Banque Centrale Populaire	272.10	(0.3%)	2.20
Douja Prom Addoha	13.50	0.1%	1.51

Index Performance relative to Volume



Sector Returns

	Market Cap. (SR Y Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	588,469	0.3%	1.7%	(6.3%)
Banking	549,743	0.3%	1.6%	(7.5%)
Services	2,454	0.0%	0.0%	16.6%
Industrial	8,836	0.0%	(3.9%)	(15.2%)
Insurance	26,897	1.5%	6.8%	30.6%
Agricultural	539	0.0%	2.0%	2.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SR Y)	Daily % Chg
Al-Aqeelah Takaful Insurance	463.64	4.60%
Qatar National Bank Syria	441.15	1.94%
Cham Bank	682.65	1.33%
Syria International Islamic Bank	992.13	0.13%
Al Baraka Bank - Syria	1381.08	0.11%

Worst Return Performers	Price (SR Y)	Daily % Chg
Fransabank Syria	422.50	(2.0%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
DSE Weighted Index	6,356.64	18.73	0.3%	2.4%	6.2%
Market Cap (SR Y Mn)	588,469	1,856.7	0.3%	1.7%	(6.3%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
Volume (Shrs)	160,520	6,714.0	4.4%	89,732	604
Value Traded ('000 SR Y)	136,493	29,411.9	27.5%	71,423	35,207
No. of Trades	187	(25.0)	(11.8%)	91	85.1

Most Active Stocks by Volume	Price (SR Y)	Volume (Shrs)
Syria International Islamic Bank	992.13	65,767
Al Baraka Bank - Syria	1381.08	37,367
Al-Aqeelah Takaful Insurance	463.64	30,946
Fransabank Syria	422.50	7,902
Syria Gulf Bank	236.02	7,015

Market Breadth	▲	5	▼	1	=	18
----------------	---	---	---	---	---	----

Most Active Stocks by Value	Price (SR Y)	Daily % Chg	Value (SR Y)
Syria International Islamic Bank	992.13	0.1%	63,406,812
Al Baraka Bank - Syria	1,381.08	0.1%	49,511,384
Al-Aqeelah Takaful Insurance	463.64	4.6%	12,054,675
Fransabank Syria	422.50	(2.0%)	3,411,684
Qatar National Bank Syria	441.15	1.9%	2,037,643

Source: KAMCO Research

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>