

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
MENA Countries							
<i>In this Report...</i>	Kuwait	Premier Market Index	▼	5,172.99	(0.1%)	7.9%	5.6%
Kuwait2	Kuwait	Main Market Index	▲	4,697.73	0.1%	(2.7%)	1.4%
Saudi Arabia3	Kuwait	All Share Index	▼	5,004.00	(0.1%)	3.6%	5.6%
UAE - Dubai4	Saudi Arabia	TADAWUL All Share Index	▼	7,648.15	(0.1%)	5.8%	0.2%
UAE - Nasdaq Dubai..... 5	UAE - Dubai	DFM General Index	▲	2,757.73	0.6%	(18.2%)	(4.6%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,224.05	0.7%	(2.0%)	(0.2%)
Qatar7	UAE - Abu Dhabi	ADX General Index	▲	4,988.74	0.6%	13.4%	(3.3%)
Bahrain 8	Qatar	QE 20 Index	▲	10,193.01	0.3%	19.6%	(18.3%)
Oman 9	Bahrain	Bahrain All Share	▲	1,323.46	0.8%	(0.6%)	9.1%
Egypt10	Oman	MSM 30 Index	▼	4,444.34	(0.2%)	(12.8%)	(11.8%)
Jordan..... 11	Egypt	EGX 30	▼	13,644.16	(1.2%)	(9.2%)	21.7%
Tunisia12	Jordan	ASE Index	▲	1,961.38	0.2%	(7.8%)	(2.0%)
Lebanon 13	Lebanon	Blom Stock Index	▼	984.48	(0.0%)	(14.3%)	(5.3%)
Morocco..... 14	Tunisia	Tunisia Index	▲	7,506.19	0.6%	19.5%	14.4%
Syria 15	Morocco	MASI	▼	11,119.06	(0.3%)	(10.2%)	6.4%
	Syria	DSE Weighted Index	▲	6,259.90	0.2%	4.6%	269.9%
Emerging Markets							
	China	SSE Composite Index	▲	2,550.47	2.6%	(22.9%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,126.97	(1.2%)	(2.4%)	0.2%
	India	SENSEX	▼	34,315.63	(1.3%)	0.8%	27.9%
	Brazil	BOVESPA Stock Index	▲	84,219.74	0.4%	10.2%	26.9%
	Mexico	BOLSA Index	▲	47,437.45	0.9%	(3.9%)	8.1%
	Korea	KOSPI Index	▲	2,156.26	0.4%	(12.6%)	21.8%
	Taiwan	TAIEX Index	▼	9,919.26	(0.4%)	(6.8%)	15.0%
Global Markets							
	World	MSCI World Index	▼	2,062.34	(0.1%)	(2.0%)	20.1%
	Asia	MSCI Asia Pacific	▼	153.06	(0.2%)	(11.9%)	28.7%
	Europe	DJ Stoxx 600	▼	361.24	(0.1%)	(7.2%)	7.7%
	Europe	FTSEurofirst 300	▲	1,420.93	0.1%	(7.1%)	7.1%
	Emerging Markets	MSCI EM Index	▲	971.47	0.1%	(16.1%)	34.3%
	U.S.A	S&P 500	▼	2,767.78	(0.0%)	3.5%	19.4%
	U.S.A	DJIA	▲	25,444.34	0.3%	2.9%	25.1%
	U.S.A	NASDAQ Composite	▼	7,449.03	(0.5%)	7.9%	28.2%
	UK	FTSE 100	▲	7,049.80	0.3%	(8.3%)	7.6%
	Germany	DAX	▼	11,553.83	(0.3%)	(10.6%)	12.5%
	Japan	NIKKEI 225	▼	22,532.08	(0.6%)	(1.0%)	19.1%
	Hong Kong	HANG SENG INDEX	▲	25,561.40	0.4%	(14.6%)	36.0%
Commodities							
	Oil	OPEC Crude	▼	78.25	(1.6%)	21.4%	16.6%
	Oil	Brent	▲	79.78	0.6%	19.3%	14.2%
	Oil	Kuwait	▲	77.65	0.9%	22.3%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.25	1.6%	13.4%	(20.8%)
	Gold	Gold Spot \$/Oz	▲	1,226.49	0.1%	(5.9%)	13.5%

Investment Research Department
kamcoird@kamconline.com

P.O.Box 28873,Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

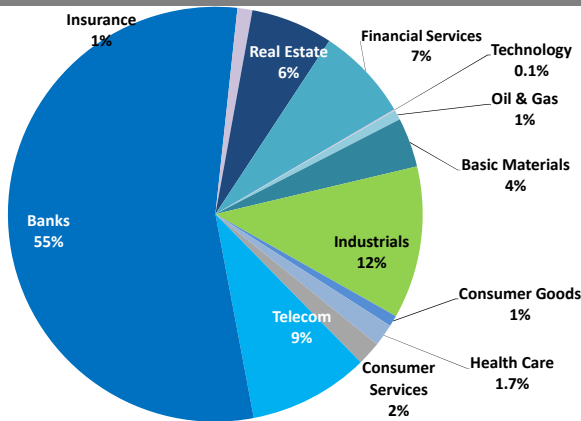
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Boursa Kuwait Daily Report

October 21, 2018

Sector Weight by Market Cap



Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	28,356.9	▼ (0.1%)	(2.4%)	2.3%
Oil & Gas	218.9	▼ (1.8%)	(1.9%)	8.0%
Basic Materials	1,094.7	= 0.0%	5.8%	33.7%
Industrials	3,365.9	▼ (0.0%)	(2.1%)	2.5%
Consumer Goods	247.5	▼ (1.0%)	(5.7%)	(67.5%)
Health Care	493.6	= 0.0%	0.0%	(1.6%)
Consumer Services	525.5	▼ (0.7%)	(1.3%)	(14.4%)
Telecommunications	2,662.2	▲ 0.3%	(5.5%)	(6.5%)
Banks	15,506.1	▼ (0.2%)	(2.4%)	11.3%
Insurance	331.7	▲ 0.0%	(0.4%)	(12.2%)
Real Estate	1,807.6	▲ 0.2%	(3.9%)	(12.8%)
Financial Services	2,075.3	▲ 0.1%	(2.6%)	(9.0%)
Technology	27.9	= 0.0%	0.4%	(5.0%)

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,063.9	14.7	11.5%
2- Kuwait Finance House	3,672.2	18.6	11.1%
3- Zain	1,903.9	11.6	13.2%
4- Ahli United Bank - Bahrain	1,579.8	7.8	18.4%
5- Boubyan Bank	1,263.5	24.5	13.6%
6- Agility (PWC Logistics)	1,243.2	16.4	7.8%
7- Commercial Bank of Kuwait	923.6	15.5	9.1%
8- Gulf Bank	752.9	14.5	8.7%
9- Burgan Bank	687.5	8.9	11.1%
10- Mabane Co.	598.0	12.1	12.4%
Total	17,688	13.91	11.8%

*: ROE is calculated based on TTM 1H-2018 net profit & shareholders' equity as of 30-June-18

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.024	0.002	10.8%
Kuwait Remal Real Estate Co.	0.032	0.003	9.6%
Credit Rating & Collection Co.	0.021	0.002	9.3%
MENA Real Estate Co.	0.029	0.002	6.3%
National Shooting Co.	0.017	0.001	5.6%

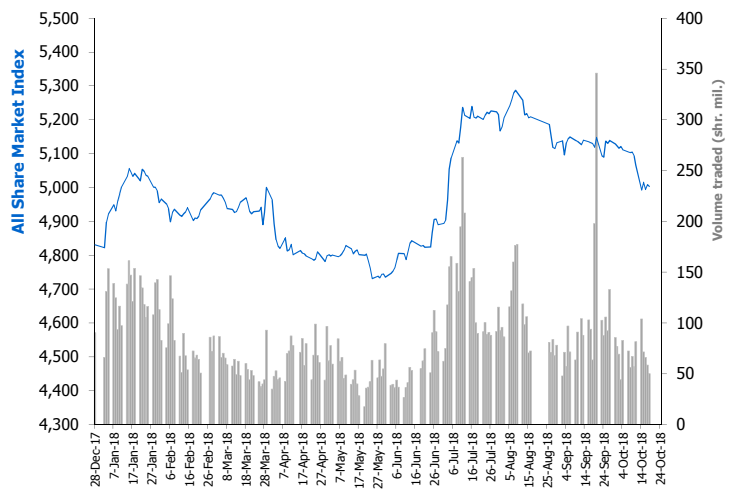
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Sanam Real Estate Co.	0.029	(0.007)	(18.8%)
Ekttitab Holding Co.	0.022	(0.002)	(10.0%)
Burgan Co. for Drilling, Tdg. & Maint.	0.100	(0.011)	(9.9%)
Kuwait Real Estate Holding Co.	0.027	(0.003)	(9.4%)
Real Estate Asset Management Co.	0.200	(0.017)	(7.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ahli United Bank - Bahrain	0.200	0.5%	5,564,170
Burgan Bank	0.275	(0.4%)	4,214,538
Gulf Bank	0.247	(1.2%)	4,073,129
Ithmaar Holding Co.	0.030	2.4%	2,670,993
The Commercial Real Estate Co.	0.081	0.6%	2,537,136

Source: Boursa Kuwait, KAMCO Research

Market Breadth	41	48	86
Benchmark Return	Closing Value	DTD Chg	MTD % Chg
Premier Market Index	5,172.99	(7.6)	(0.1%)
Main Market Index	4,697.73	2.5	0.1%
All Share Market Index	5,004.00	(4.0)	(0.1%)
Market Cap (KWD Mn)	28,356.91	(23.6)	(0.1%)

Index Performance relative to Volume

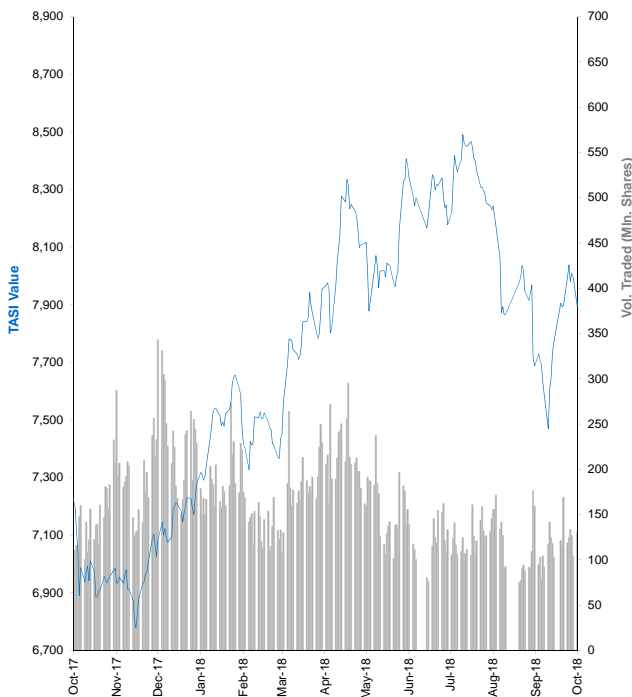


Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2018	YTD 2017
Volume (Shrs Mn)	50.0	(8.5)	(14.6%)	85.1	232.7
Value Traded (KWD Mn)	10.3	(4.6)	(30.9%)	16.1	25.3
No. of Trades	2,561	(615)	(19.4%)	3,702	5,218

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Burgan Bank	0.275	(0.4%)	1,159,341
Ahli United Bank - Bahrain	0.200	0.5%	1,106,562
Zain	0.440	0.2%	1,028,812
Gulf Bank	0.247	(1.2%)	1,008,393
National Bank of Kuwait	0.815	(0.2%)	715,740

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,825,974	(0.1%)	(3.9%)	7.2%
Energy	30,260	(1.0%)	(8.3%)	15.7%
Materials	623,219	(0.6%)	(3.8%)	13.2%
Capital Goods	7,256	1.6%	(3.0%)	(20.5%)
Commercial & Professional Svc	7,212	(1.7%)	(9.2%)	(7.4%)
Transportation	11,708	(0.8%)	(5.9%)	(14.1%)
Consumer Durables & Apparel	2,721	(0.2%)	(6.1%)	(17.1%)
Consumer Services	13,248	0.8%	(7.5%)	(15.4%)
Media	7,237	(1.1%)	(14.5%)	42.1%
Retailing	33,868	(0.2%)	(4.7%)	4.9%
Food & Staples Retailing	4,032	0.1%	(8.2%)	(43.9%)
Food & Beverages	70,599	(1.4%)	(7.3%)	(19.2%)
Health Care Equipment & Svc	19,557	(1.3%)	(14.0%)	(27.4%)
Pharma, Biotech & Life Science	3,486	(0.2%)	(7.2%)	(3.2%)
Banks	591,171	(0.1%)	(1.7%)	25.3%
Diversified Financials	31,566	(0.5%)	(7.2%)	(12.0%)
Insurance	30,954	(0.4%)	(6.7%)	(21.8%)
Telecommunication Services	182,442	1.8%	(3.8%)	19.0%
Utilities	67,295	0.1%	(2.2%)	(25.2%)
REITs	10,706	0.3%	(1.2%)	(15.3%)
Real Estate Mgmt & Dev't	77,437	(0.2%)	(8.3%)	(30.7%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Ceramic Co.	20.56	10.0%	14,960
Saudi Industrial Export Co.	92.10	9.9%	40,579
National Gypsum Co.	11.98	5.6%	2,761
Arab National Bank	32.75	5.5%	17,554
Al Alamiya for Cooperative Insurance Co.	33.25	3.9%	14,896

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
National Commercial Bank	43.20	(2.9%)	80,156
Saudi Cable Co.	30.40	(2.9%)	29,892
Al-Bilad Bank	23.10	(2.7%)	6,583
Mediterranean & Gulf Insurance & Reins.	14.12	(2.6%)	4,304
Al-Baha Investment & Development Co.	15.22	(2.3%)	3,829

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	20.70	0.0%	17,190
Dar Al Arkan Real Estate Development Cc	9.22	(0.4%)	9,087
Saudi Kayan	15.50	(2.0%)	7,408
Al-Rajhi Bank	86.00	(0.5%)	5,082
Al-Etihad Etisalat Co.	16.40	1.6%	3,524

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tadawul All Share Index	7,648.15	(9.72)	(0.1%)	(4.4%)	5.8%
Market Cap (SAR Mn)	1,825,974	(2,715.6)	(0.1%)	(3.9%)	7.2%

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	115	(42.1)	(26.9%)	157	281
Value Traded (SAR Mn)	2,993	(731.3)	(19.6%)	3,590	8,581
No. of Trades	90,519	(14,591)	(13.9%)	97,655	143,065

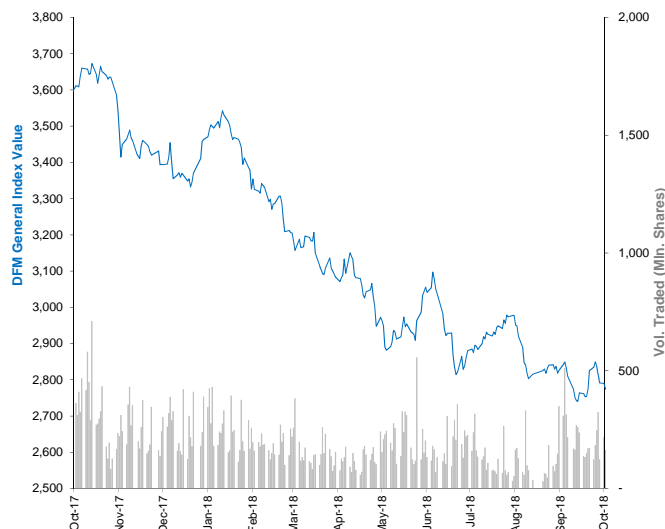
Market Breadth	▲	▼	▬
	62	112	13

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al-Rajhi Bank	86.00	(0.5%)	434.4
Alinma Bank	20.70	0.0%	359.2
Saudi Basic Industries Corp	124.80	(0.8%)	343.1
Saudi Kayan	15.50	(2.0%)	116.0
Saudi Arabia Fertilizers Co.	84.50	(0.1%)	99.8

Dubai Financial Market Daily Report

October 21, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	353,093	0.4%	(2.1%)	(8.0%)
Banking	172,066	0.4%	(3.0%)	4.4%
Consumer Staples	4,437	0.4%	0.4%	(39.2%)
Investment & Financial	17,150	0.4%	(7.3%)	(23.2%)
Insurance	5,138	(0.0%)	1.3%	(7.9%)
Industrial	3,491	0.0%	0.0%	(6.1%)
Real Estate & Construction	100,361	0.9%	(0.2%)	(21.8%)
Telecommunication	22,561	(0.2%)	(2.8%)	(4.5%)
Transportation	23,931	(0.2%)	(0.1%)	3.3%
Services	3,957	0.7%	1.2%	(19.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Khaleeji Commercial Bank	0.808	3.9%	24,866
DAMAC Properties Dubai	2.020	3.6%	2,555,825
Gulf General Investment Co.	0.255	2.8%	150,633
Dubai Islamic Ins.& Reins Co.(AMAN)	0.658	2.8%	2,130,262
ITHMAAR HOLDING	0.365	2.5%	1,669,203

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Deyaar Development	0.453	(2.6%)	10,749,053
Al Salam Group Holding	0.450	(2.0%)	22,500
Islamic Arab Insurance Co.	0.692	(1.1%)	3,196,577
Aan Digital Services Holding Co.	0.287	(1.0%)	272,487
Gulf Finance House	1.300	(0.8%)	1,097,569

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Deyaar Development	0.453	(2.6%)	23,588
Air Arabia Co.	0.954	(0.3%)	23,251
Drake and Scull International	0.410	1.0%	18,410
Union Properties	0.669	0.3%	15,502
Ajman Bank	0.915	(0.4%)	13,167

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

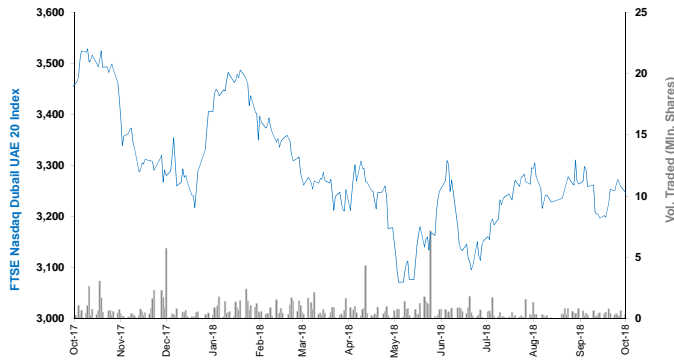
Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
DFM General Index	2,757.73	16.23	0.6%	(2.7%)	(18.2%)
Market Cap (AED Mn)	353,093	1,513	0.4%	(2.1%)	(8.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	157.1	(59.1)	(27.3%)	180	337
Value Traded (AED Mn)	159.0	(47.1)	(22.9%)	248	458
No. of Trades	2,358	(727)	(23.6%)	2,656	4,413

Market Breadth	▲	▼	▬
	20	5	35

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Air Arabia Co.	0.954	(0.3%)	22.1
Dubai Islamic Bank	5.250	1.7%	18.9
EMAAR Properties	4.970	0.4%	13.3
Dubai Investment	1.620	0.0%	11.1
Deyaar Development	0.453	(2.6%)	10.7

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	35,554	(0.00%)	(17.5%)
DP World	15,355	0.0%	(26.0%)
Nasdaq, Inc.	13,164	0.0%	2.9%
Hikma Pharmaceuticals GDR	5,266	0.0%	(27.4%)
Orascom Construction Limited	730	0.0%	(24.9%)
Al Baraka Banking Group	358	0.0%	(21.0%)
Emirates REIT (CEIC) Limited	282	(0.3%)	(10.0%)
ENBD REIT (CEIC) Limited	165	0.0%	(31.9%)
DEPA Limited (AED)	156	0.0%	(17.4%)
BLME Holdings plc	78	0.0%	(20.0%)

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	0.94	(0.3%)	409,507

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.94	(0.3%)	435,379
DP World	18.50	0.0%	120,031

Trading Indicators

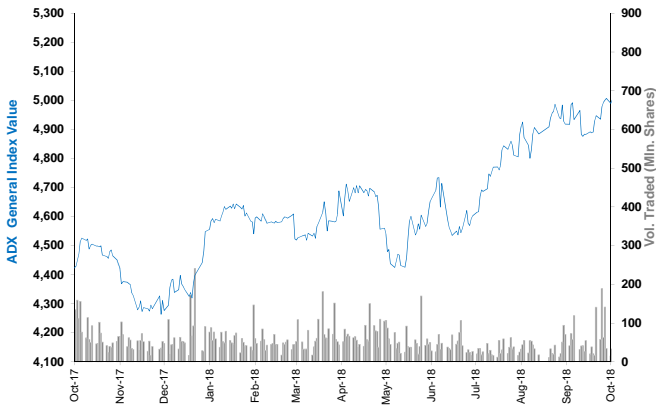
Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
FTSE Nasdaq Dubai UAE 20	3,224.05	22.45	0.7%	(0.8%)	(2.0%)
Market Cap (USD Mn)	35,554	(0.9)	(0.0%)	(5.5%)	(17.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	0.56	0.43	345.0%	0.64	1.18
Value Traded (USD Mn)	2.63	0.6	27.3%	4.75	5.52
No. of Trades	121	46	61.3%	106	118

Market Breadth	▲	0	▼	1	■	8
----------------	---	---	---	---	---	---

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	18.50	0.0%	2,220,414
Emirates REIT (CEIC) Limited	0.94	(0.3%)	409,507

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	515,865	0.7%	(0.5%)	6.2%
Banks	256,160	0.5%	2.7%	24.2%
Inv. & Financial Services	3,481	0.5%	(4.9%)	(6.0%)
Real Estate	16,375	(0.0%)	(8.2%)	(20.0%)
Energy	43,064	2.4%	(4.3%)	2.8%
Consumer Staples	3,755	0.0%	(14.2%)	(19.1%)
Industrial	8,944	0.3%	(0.8%)	(17.6%)
Insurance	8,835	0.0%	(5.6%)	(6.0%)
Telecommunication	166,329	0.5%	(2.9%)	(7.7%)
Services	8,923	2.0%	7.8%	4.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Hotels	3.55	6.0%	6,089,284
Gulf Cement Co.	0.92	4.0%	63,092
ADNOC Distribution	2.25	3.2%	2,659,675
Dana Gas	1.15	2.7%	3,616,604
Union National Bank	4.57	1.6%	2,909,275

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Sudan Telecom. Co.	0.43	(5.7%)	10,914
National Corp for Tourism & Hotels	1.92	(1.5%)	192,000
Abu Dhabi National Energy Co. (TAQA)	1.14	(0.9%)	172,099
Eshraq Properties Co.	0.62	(0.3%)	964,223
Methaq Takaful Insurance Co.	0.78	(0.1%)	74,364

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
AL DAR Properties Co.	1.73	0.0%	5,090
Dana Gas	1.15	2.7%	3,174
Abu Dhabi Islamic Bank	3.55	0.0%	2,875
Waha Capital Co.	1.86	0.5%	2,244
Ras Al Khaimah Properties	0.62	0.0%	1,852

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,988.74	31.77	0.6%	1.1%	13.4%
Market Cap (AED Mn)	515,865	3,471	0.7%	(0.5%)	6.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	26	(16.0)	(37.8%)	53	111.6
Value Traded (AED Mn)	109	(43.0)	(28.4%)	130	584.7
No. of Trades	1,044	(154)	(12.9%)	976	1,425

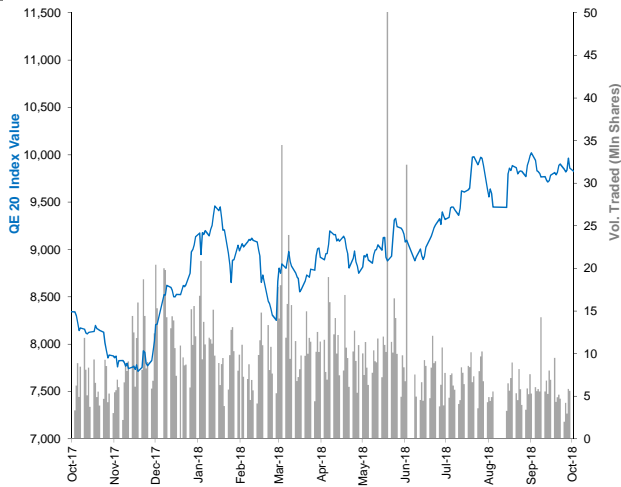
Market Breadth	▲	▼	▬
	11	5	51

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	16.80	0.6%	29,937,540
First Abu Dhabi Bank	14.76	0.7%	25,314,564
Abu Dhabi Commercial Bank	7.60	0.3%	11,945,637
Abu Dhabi Islamic Bank	3.55	0.0%	10,136,510
AL DAR Properties Co.	1.73	0.0%	8,731,546

Qatar Exchange Daily Report

October 21, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	569,126	0.4%	4.0%	20.6%
Banking & Finance	276,042	0.8%	2.8%	30.2%
Goods & Consumer Services	26,092	0.5%	5.2%	43.2%
Industrial	151,205	0.2%	7.0%	29.5%
Insurance	17,719	0.4%	(1.3%)	(13.9%)
Real Estate	48,169	(0.2%)	5.0%	(4.9%)
Telecom	29,533	0.0%	0.3%	(17.6%)
Transport	20,366	(0.3%)	4.3%	13.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Ahli Bank of Qatar	31.00	5.1%	62,000
Qatar Oman Investment Co.	6.24	4.0%	814,138
Qatar National Cement	58.00	2.7%	6,096,927
Mannai Corporation	59.99	2.5%	479,422
Doha Bank	21.88	1.8%	12,595,073

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Industrial Manufacturing Co.	41.51	(3.9%)	933,896
Widam(Qatar Meat & Livestock Co.)	74.00	(3.6%)	4,798,664
Doha Insurance Co.	13.00	(3.0%)	7,750
Islamic Holding Group	24.83	(2.4%)	99,988
Gulf International Services	20.60	(1.4%)	2,752,575

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Doha Bank	21.88	1.8%	574,492
Qatar First Bank	4.76	(0.8%)	524,977
Mazaya Qatar R.E Development Co.	7.50	0.9%	467,357
Vodafone Qatar	8.68	(0.2%)	322,442
Qatar National Bank	183.41	0.8%	314,625

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
QE 20 Index	10,193.01	35.53	0.3%	3.9%	19.6%
Market Cap (QAR Mn)	569,126	2,426	0.4%	4.0%	20.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	4,589	(3,305)	(41.9%)	9,343	10,046
Value Traded (QAR Mn)	181	(127.5)	(41.4%)	283	281
No. of Trades	4,154	(1,154)	(21.7%)	3,870	3,405

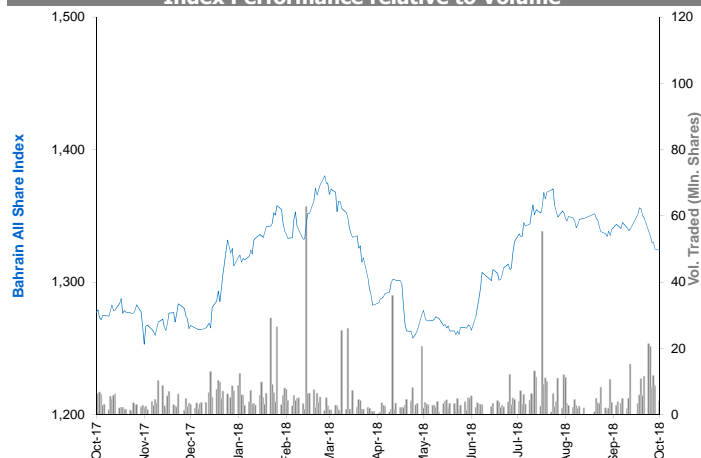
Market Breadth	▲	▼	▬
	25	16	4

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	183.41	0.8%	57.3
Qatar Fuel Co. (Woqod)	177.90	0.9%	12.8
Doha Bank	21.88	1.8%	12.6
Industries Qatar	143.00	0.7%	9.9
Qatar Islamic Bank	143.19	0.5%	8.2

Bahrain Bourse Daily Report

October 21, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,744	0.8%	(1.1%)	1.2%
Commercial Banks	3,619	1.2%	(0.8%)	2.8%
Investment	2,039	0.0%	(1.1%)	(0.7%)
Insurance	139	0.8%	(1.6%)	(4.6%)
Service	913	0.6%	0.5%	6.3%
Hotel & Tourism	158	6.1%	(9.7%)	(10.9%)
Industrial	876	0.0%	(2.4%)	(2.5%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Hotels Group	0.440	10.0%	2,138
Esterad Investment Co.	0.109	3.8%	3,481.6
National Bank of Bahrain	0.615	3.4%	123,820
Bahrain National Holding Co.	0.360	2.9%	1,700
AlKhaleeji Commercial Bank	0.080	1.3%	4,000

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (USD)	0.665	0.8%	402,287
Bahrain Telecommunications Co.	0.250	0.8%	360,831
Al Salam Bank	0.100	1.0%	269,114
National Bank of Bahrain	0.615	3.4%	202,146
Gulf Finance House (USD)	0.355	0.0%	50,198

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Bahrain All Share Inde	1,323.46	10.24	0.8%	(1.1%)	(0.6%)
Market Cap (BHD Mln)	7,743.81	57.76	0.8%	(1.1%)	1.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	1,570	(235)	(13.0%)	5,554	4,563
Value Traded (BHD '00)	436	(222)	(33.7%)	1,131	814
No. of Trades	75	28.0	59.6%	78	76

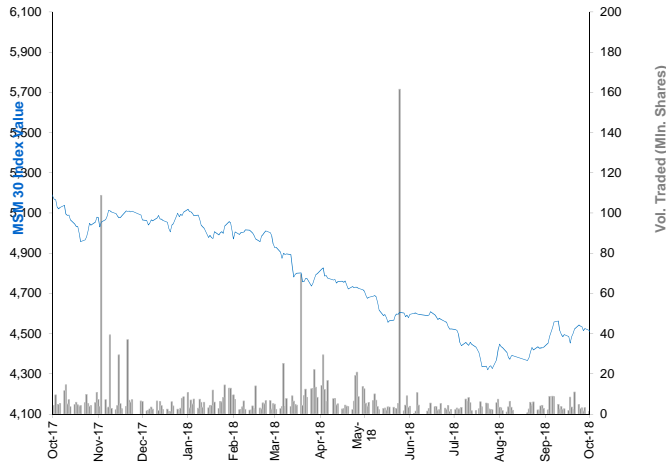
Market Breadth	▲	▼	▬
	11	0	29

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
National Bank of Bahrain	0.615	3.4%	123,820
Ahli United Bank (USD)	0.665	0.8%	100,148
Bahrain Telecommunications Co.	0.250	0.8%	89,708
Al Salam Bank	0.100	1.0%	26,905
Bahrain Duty Free Complex	0.710	0.7%	26,775

Muscat Securities Market Daily Report

October 21, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,915	(0.2%)	(1.6%)	9.7%
Financial	2,450	0.0%	(1.7%)	9.9%
Industrial	558	0.1%	(1.3%)	47.8%
Services	1,907	(0.6%)	(1.4%)	1.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Anwar Ceramic Tiles Co.	0.081	2.5%	15,339
Al Sharqia Inv. Holding	0.093	1.1%	3,342
Al Madina Takaful	0.093	1.1%	48,063

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Telecom Co.	0.812	(1.9%)	94,511
Oman Investment & Finance Co.	0.090	(1.1%)	8,140

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.412	0.0%	572,670
Al Madina Takaful	0.093	1.1%	516,802
Ooredoo	0.536	0.0%	429,819
Al Anwar Ceramic Tiles Co.	0.081	2.5%	189,000
Bank Sohar	0.127	0.0%	155,687

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MSM 30 Index	4,444.34	(8.57)	(0.2%)	(2.2%)	(12.8%)
Market Cap (OMR Mn)	4,915.02	(11.42)	(0.2%)	(1.6%)	9.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	Average Daily YTD-17
Volume ('000 Shares)	2,137	(1,034)	(32.6%)	5,929	11,006
Value Traded (OMR '000)	662	149	29.1%	1,722	2,546
No. of Trades	202	(66)	(24.6%)	262	436

Market Breadth	▲	▼	▬
	3	2	40

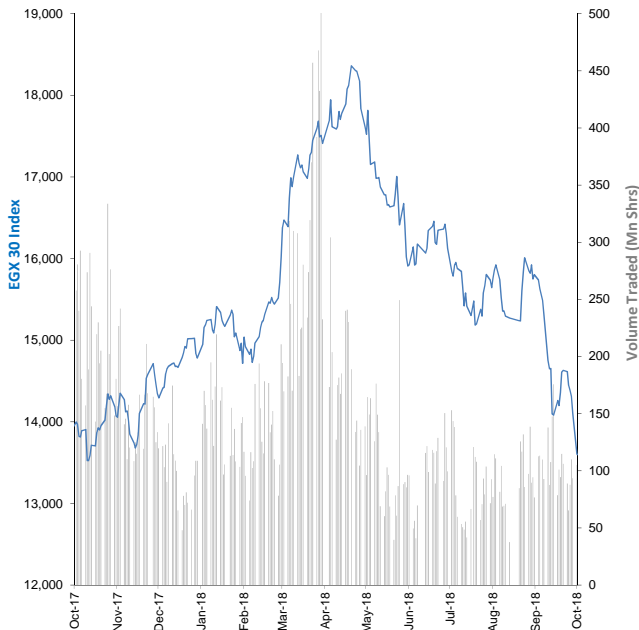
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.412	0.0%	236.0
Ooredoo	0.536	0.0%	232.2
Oman Telecom Co.	0.812	(1.9%)	94.5
Al Madina Takaful	0.093	1.1%	48.1
Bank Sohar	0.127	0.0%	19.7

The Egyptian Exchange Daily Report

October 21, 2018

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	496,673	(1.0%)	(5.9%)	(9.8%)
Banking & Finance	157,762	(1.1%)	(1.8%)	14.1%
Basic Resources	32,877	(1.0%)	(3.9%)	(25.5%)
Chemical	51,210	0.1%	(1.1%)	22.9%
Construction & Material	33,075	(1.6%)	(9.9%)	(25.4%)
Financial Services	31,088	(1.4%)	3.8%	3.7%
Food & Beverage	11,072	3.2%	(6.3%)	(21.3%)
Healthcare & Pharma.	8,727	0.0%	(2.3%)	(28.1%)
Ind. Goods, Services, Auto.	38,712	(3.2%)	(17.2%)	(4.2%)
Media	791	(2.3%)	(9.5%)	(39.2%)
Oil & Gas	8,533	1.4%	(10.8%)	(28.6%)
Personal & Household	41,325	(1.2%)	(12.6%)	(25.1%)
Real Estate	39,009	(2.0%)	(8.1%)	(13.5%)
Telecommunication	34,899	0.5%	(9.6%)	(46.1%)
Travel & Leisure	7,594	(2.5%)	(6.2%)	2.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Juhayna Food Industries	9.47	4.5%
Egyptian Resorts Co.	1.93	1.5%
Alexandria Mineral Oils Co.	9.91	1.4%
Telecom Egypt	10.87	1.0%
Arab Cotton Ginning	2.14	0.9%

Worst Return Performers	Price (EGP)	Daily % Chg
Canal Shipping Agencies Co.	7.93	(10.8%)
Suez Cement Co.	14.04	(5.9%)
Orascom Hotels & Development	4.46	(4.3%)
Egyptian Financial Group-Hermes Hldg Co.	14.92	(3.4%)
Elswedey Cables	14.49	(3.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	3.21	42,986
Egyptian Resorts Co.	1.93	12,852
Palm Hills Developments	2.12	4,561
Arab Cotton Ginning	2.14	3,231
Orascom Hotels & Development	4.46	2,534

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
EGX 30 Index	13,644.16	(171.44)	(1.2%)	(6.7%)	(9.2%)
Market Cap (EGP Mn)	496,673	(5,075)	(1.0%)	(5.9%)	(9.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	92	(28.21)	(23.5%)	138	169
Value Traded (EGP Mn)	476	41.1	9.5%	831	812
No. of Trades	13,047	1,150	9.7%	15,972	17,308

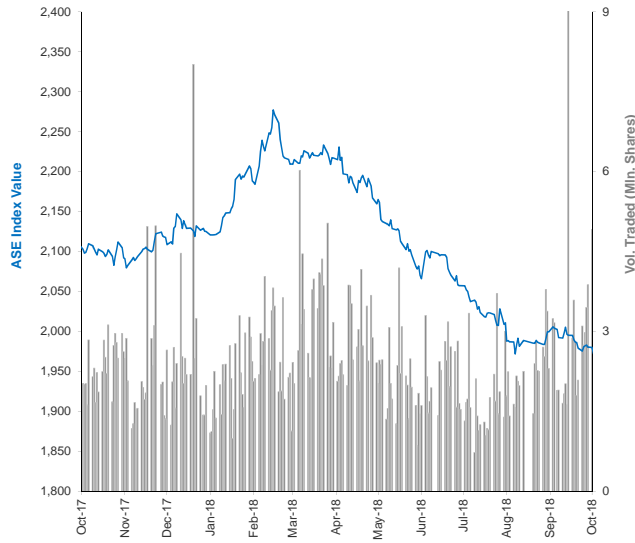
Market Breadth	▲	▼	▬
	9	37	14

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital	3.21	(0.62%)	138.03
Commercial Int'l Bank (Egypt)	81.48	(1.77%)	60.75
Six of October Dev. & Inv. (SODIC)	17.01	(2.52%)	28.16
Telecom Egypt	10.87	1.02%	27.33
Egyptian Resorts Co.	1.93	1.52%	24.86

Amman Stock Exchange Daily Report (1st Market)

October 21, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,035	0.2%	(1.5%)	(4.5%)
Banks	8,785	0.1%	(2.1%)	(1.9%)
Insurance	97	(0.7%)	0.2%	(8.0%)
Diversified Financial Services	159	(0.3%)	0.5%	(1.3%)
Real Estate	224	3.2%	14.8%	(2.3%)
Health Care Services	25	0.0%	(0.5%)	15.9%
Educational Services	239	0.2%	(2.7%)	(7.4%)
Hotels and Tourism	102	1.0%	0.6%	(12.9%)
Transportation	92	1.3%	0.7%	(10.2%)
Technology & Communications	368	(0.1%)	0.1%	(18.4%)
Media	4	2.4%	(2.3%)	(27.1%)
Utilities & Energy	427	(0.5%)	(1.3%)	(13.9%)
Commercial Services	65	0.2%	0.2%	(4.0%)
Pharmaceutical & Medical Ind.	43	0.5%	(3.1%)	(34.2%)
Chemical Industries	14	2.2%	1.2%	0.3%
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	15	0.0%	0.0%	(8.9%)
Food & Beverages	53	(0.2%)	0.0%	(6.7%)
Tobacco & Cigarettes	830	0.3%	(3.6%)	(17.6%)
Mining & Extraction Industries	356	(0.2%)	6.4%	7.5%
Engineering & Construction	40	0.7%	5.7%	(13.8%)
Electrical Industries	11	1.8%	12.8%	(8.4%)
Textiles , Leathers & Clothings	75	0.3%	(1.2%)	(4.8%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.20	5.3%
NATIONAL CHLORINE INDUSTRIES	0.66	4.8%
UNION LAND DEVELOPMENT CORP.	2.06	4.6%
JORDAN DUBAI PROPERTIES	0.46	4.5%
REAL ESTATE DEVELOPMENT	0.46	4.5%

Worst Return Performers	Price (JD)	Daily % Chg
AKARY FOR INDUSTRIES & REAL ESTATE INV.	3.12	(4.9%)
ARAB UNION INTERNATIONAL INSURANCE	1.27	(4.5%)
AL-FARIS NATIONAL CO. FOR INV. & EXPORT	1.71	(3.9%)
AL-TAJAMOAT FOR CATERING AND HOUSING CO.	0.30	(3.2%)
JORDAN INTERNATIONAL INSURANCE	0.38	(2.6%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.20	393
SPECIALIZED INVESTMENT COMPOUNDS	1.21	362
NATIONAL CABLE & WIRE MANUFACTURING	0.28	334
AL-TAJAMOAT FOR TOURISTIC PROJECTS CO.	0.37	285
JORDAN INDUSTRIAL RESOURCES	0.15	259

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ASE Index	1,961.38	3.94	0.2%	(0.7%)	(7.8%)
Market Cap (JD Mn)	12,035.01	20.12	0.2%	(1.5%)	(4.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	3,246	13	0.4%	2,407	3,990
Value Traded (JD '000)	2,757	(355)	(11.4%)	3,533	3,808
No. of Trades	1,750	(97)	(5.3%)	1,389	2,085

Market Breadth

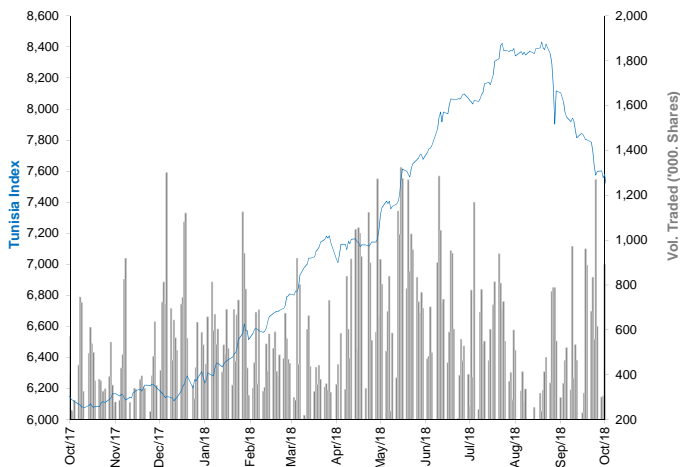
▲ 29 ▼ 14 = 76

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
THE JORDAN PIPES MANUFACTURING	2.64	3.1%	499,201
SPECIALIZED INVESTMENT COMPOUNDS	1.21	(2.4%)	439,581
UNION LAND DEVELOPMENT CORP.	2.06	4.6%	191,309
AL-EQBAL INVESTMENT CO.	13.30	0.4%	179,816
CENTURY INVESTMENT GROUP	2.67	2.7%	176,549

Tunisia Stock Exchange Daily Report

October 21, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	21,079	0.5%	(3.7%)	8.9%
Banking	9,672	0.6%	(6.6%)	11.8%
Insurance	628	0.3%	(0.5%)	8.1%
Leasing	607	0.2%	(3.5%)	(1.6%)
Financial Services	2,327	(0.0%)	(0.6%)	9.2%
Industrial	1,322	1.1%	(4.4%)	(5.3%)
Chemical Industry	575	0.2%	15.3%	56.8%
Food & Beverage	3,035	0.6%	(1.3%)	11.0%
Retailing	1,352	0.9%	(1.4%)	(6.1%)
Others	1,560	(0.3%)	(3.3%)	8.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Chimique Alkimia	39.38	4.5%
Société Nouvelle Maison de la Ville de Tunis	7.88	3.7%
Assurances Salim	26.78	3.0%
Tunisie Leasing	16.71	2.9%
Laboratoires Adwya	4.63	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Hannibal Lease	7.86	(3.0%)
Tuninvest – Sicar	6.24	(3.0%)
Attijari Leasing Company	17.13	(2.8%)
Ciments De Bizerte	1.67	(2.3%)
One Tech Holding	16.00	(0.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société d'Articles Hygiéniques	11.80	134,812
TUNISAIR	0.64	33,089
Euro-Cycles	20.45	29,834
Société Moderne de Céramique	1.16	21,104
Banque de Tunisie	7.90	20,452

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	7,506	47.70	0.6%	(3.8%)	19.5%
Market Cap (DT Mln)	21,079	103.9	0.5%	(3.7%)	8.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	454	129.3	39.8%	585	368
Value Traded ('000 DT)	4,855	1,823	60.1%	5,206	3,148
No. of Trades	1,184	181.0	18.0%	1,494	876

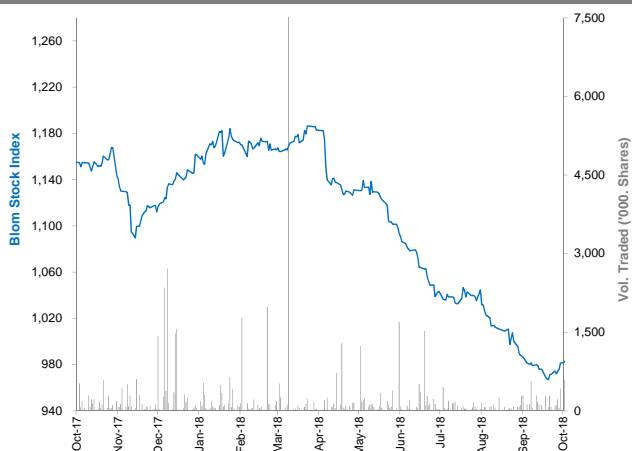
Market Breadth	▲	27	▼	16	▬	23
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société d'Articles Hygiéniques	11.80	1.9%	1,566
Euro-Cycles	20.45	1.2%	597
Attijari Bank	42.48	2.1%	334
Banque Nationale Agricole	18.14	(0.1%)	329
Société Frigorifique et Brasserie de Tunis	23.80	0.4%	244

Beirut Stock Exchange Daily Report

October 21, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	9,816	(0.7%)	1.3%	(13.7%)
Banking	8,269	0.0%	(0.7%)	(14.8%)
Industrial	361	1.4%	2.2%	16.6%
Trading	36	0.0%	19.7%	0.9%
Real Estate & Construction	1,150	(5.9%)	17.4%	(12.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Holcim Liban	17.00	0.9%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	6.89	(6.8%)
Solidere B	7.09	(4.4%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	6.89	59,324
BLOM Bank GDR	9.25	23,850
Bank Audi GDR	5.00	20,000
Solidere B	7.09	1,026
BLOM Bank	9.25	630

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Blom Stock Index	984.48	(0.28)	(0.0%)	1.3%	(14.3%)
Market Cap (USD Mn)	9,815.87	(66.38)	(0.7%)	1.3%	(13.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000s shares)	105.00	(164)	(61.0%)	350	662
Value Traded ('000s USD)	759.90	(1,354)	(64.0%)	2,495	2,878

Market Breadth	▲	▼	=
	1	2	32

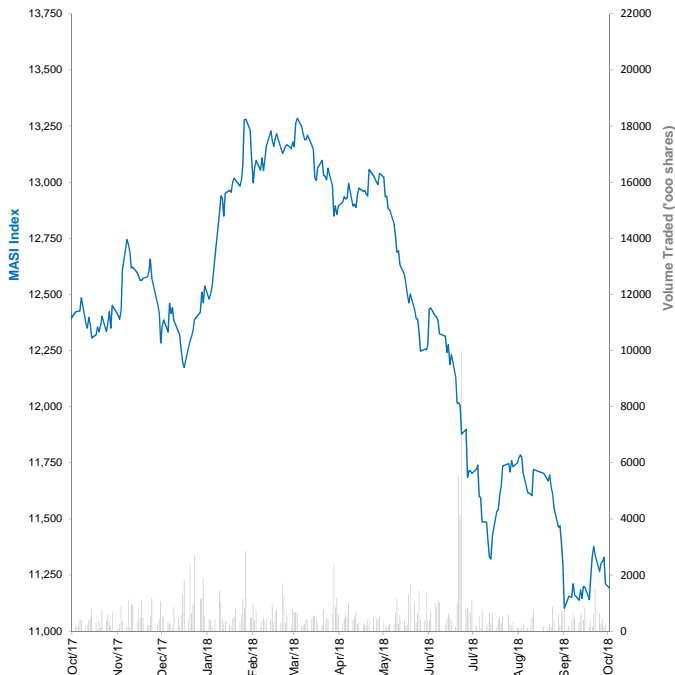
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	6.89	(6.8%)	423,380
BLOM Bank GDR	9.25	0.0%	220,638
Bank Audi GDR	5.00	0.0%	99,940
Solidere B	7.09	(4.4%)	7,271
BLOM Bank	9.25	0.0%	5,828

Casablanca Stock Exchange Daily Report

October 21, 2018

(The Bulletin covers the 41 Stocks listed on the Main Market)

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	507,165	(0.1%)	(1.6%)	(9.7%)
Banking	194,902	(0.0%)	(2.9%)	(9.5%)
Beverages	2,386	0.0%	0.2%	(28.8%)
Chemicals	1,193	(1.6%)	(5.2%)	(12.5%)
Construction & Bldg. Material	59,011	(1.1%)	(5.9%)	(19.7%)
Distributors	9,909	(3.4%)	0.3%	(7.1%)
Electrical & Electronic Equip.	296	0.0%	5.5%	(1.6%)
Electricity	20,758	2.3%	(1.1%)	(4%)
Food Producers & Processors	11,166	0.6%	(0.4%)	(35.1%)
Holding Companies	2,873	(0.2%)	5.1%	(2.1%)
Insurance	23,690	1.3%	3.6%	(14.0%)
Investment & other Finance	4,052	0.0%	0.6%	1.6%
Leisures & Hotel	2,436	0.0%	(0.6%)	18.1%
Materials, Software & Computer	2,179	(1.8%)	0.7%	11.8%
Mining	15,403	(1.8%)	(0.8%)	(32.6%)
Oil & Gas	11,661	0.1%	(1.5%)	0.0%
Real Estate	13,541	0.2%	(2.1%)	(35.6%)
Telecommunications	126,546	0.2%	0.9%	7.4%
Transport	1,032	0.0%	0.3%	1.4%
Utilities	4,080	0.0%	0.0%	(17.7%)
Forestry & Paper	49	(1.1%)	(8.5%)	(41.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
ENNAKL Automobiles	38.40	9.7%
Fenie Brossette	90.00	8.4%
Miniere Touissit	1,430.00	5.9%
Banque Marocaine Due Commerce Et De L'Industries	750.00	5.6%
Wafa Assurances	4,090.00	2.8%

Worst Return Performers	Price (MAD)	Daily % Chg
Disway	316.00	(9.2%)
Auto Hall	77.00	(5.2%)
Label Vie	1,900.00	(5.0%)
Managem	1,150.00	(3.8%)
Compagnie d'Assurances et de Reassurances ATLANTA	60.00	(2.4%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Lesieur Cristal	149.30	219,075
Douja Prom Addoha	13.98	147,337
Itissalat Al-Maghrib	143.95	116,190
Attijariwafa Bank	435.00	26,216
Banque Marocaine Du Commerce Exterieur	184.90	16,527

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MASI Index	11,119.06	(38.84)	(0.3%)	(1.9%)	(10.2%)
Market Cap (MAD Mn)	507,165	(0.304)	(0.1%)	(1.6%)	(9.7%)

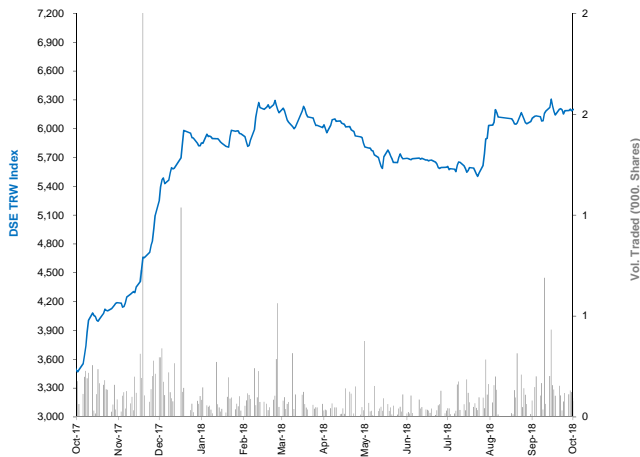
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	575.46	185.7	47.7%	632	516
Value Traded (MAD Mn)	50.07	4.61	10.1%	57	70

Market Breadth

▲ 15 ▼ 12 = 14

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Lesieur Cristal	149.30	0.9%	16.35
Itissalat Al-Maghrib	143.95	0.2%	8.35
Attijariwafa Bank	435.00	(1.3%)	5.73
Lafarge Ciments	1,549.00	(1.9%)	3.78
Wafa Assurances	4,090.00	2.8%	3.34

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	579,952	0.1%	0.2%	(7.7%)
Banking	542,711	0.0%	0.3%	(8.7%)
Services	2,454	0.0%	0.0%	16.6%
Industrial	9,015	0.0%	(2.0%)	(13.5%)
Insurance	25,243	1.4%	0.2%	22.6%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Bank Al Sharq	839.50	4.95%
Al-Aqeelah Takaful Insurance	389.54	4.75%
Syria International Islamic Bank	964.11	1.13%
Fransabank Syria	431.75	0.62%
Al Baraka Bank - Syria	1325.00	0.11%

Worst Return Performers	Price (SRY)	Daily % Chg
Byblos Bank Syria	457.50	(1.9%)
Qatar National Bank Syria	442.39	(1.5%)
Syria Gulf Bank	227.91	(1.1%)
Cham Bank	680.42	(0.3%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
DSE Weighted Index	6,259.90	10.35	0.2%	0.9%	4.6%
Market Cap (SRY Mn)	579,952	578.5	0.1%	0.2%	(7.7%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
Volume (Shrs)	160,520	(7,049.0)	(4.2%)	89,083	1,192
Value Traded ('000 SRY)	136,493	7,093.4	5.5%	70,670	34,695
No. of Trades	187	(21.0)	(10.1%)	90	84.6

Market Breadth

▲	5	▼	4	=	15
---	---	---	---	---	----

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	964.11	65,767
Al Baraka Bank - Syria	1325.00	37,367
Al-Aqeelah Takaful Insurance	389.54	30,946
Fransabank Syria	431.75	7,902
Syria Gulf Bank	227.91	7,015

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	964.11	1.1%	63,406,812
Al Baraka Bank - Syria	1,325.00	0.1%	49,511,384
Al-Aqeelah Takaful Insurance	389.54	4.8%	12,054,675
Fransabank Syria	431.75	0.6%	3,411,684
Qatar National Bank Syria	442.39	(1.5%)	2,037,643

Source: KAMCO Research

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>