

U Capital Morning Brief

16 July 2018

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
U Capital Oman 20 Index	864.75	2.56	0.30%	-11.24%	-	-	-
U Capital GCC 50 Index	1,333.71	28.75	2.20%	16.51%	-	-	-
U Capital MENA 200 Index	1,081.65	16.32	1.53%	8.70%	-	-	-
MSCI GCC Countries Index	547.92	2.13	0.39%	14.21%	14.50	1.80	3.8%
Muscat Securities Market	4,456.76	15.96	0.36%	-12.60%	10.98	0.97	5.5%
Saudi Stock Exchange	8,405.09	42.68	0.51%	16.31%	19.10	1.88	3.2%
Kuwait Stock Exchange	5,204.43	-8.99	-0.17%	NA	15.51	1.33	3.7%
Qatar Exchange	9,340.69	22.16	0.24%	9.59%	13.76	1.42	4.7%
Bahrain Stock Exchange	1,343.84	1.33	0.10%	0.91%	8.77	0.87	6.1%
Dubai Financial Market	2,900.16	15.94	0.55%	-13.94%	9.35	1.10	5.8%
Abu Dhabi Exchange	4,696.20	9.19	0.20%	6.77%	12.60	1.42	5.1%
Beirut Stock Exchange	1,038.50	0.00	0.00%	-9.58%	5.61	0.63	9.4%
Palestine Stock Exchange	544.85	-0.24	-0.04%	-5.17%	13.15	1.20	4.5%
Tunis Se Index	8,055.19	21.94	0.27%	28.23%	21.02	2.86	1.8%
EGX 30 Index	15,842.46	-37.35	-0.24%	5.48%	15.97	2.60	2.2%
Amman General Index	2,039.25	1.69	0.08%	-4.12%	15.25	1.01	4.5%

World Markets	Country	Value	D/D	YTD
			%	%
Europe				
FTSE 100	UK	7,661.9	0.14%	-0.3%
DAX	Germany	12,540.7	0.38%	-2.9%
CAC 40	France	5,429.2	0.43%	2.2%
United States				
DJIA	USA	25,019.4	0.38%	1.2%
S&P 500	USA	2,801.3	0.11%	4.8%
NASDAQ	USA	7,826.0	0.03%	13.4%
Asia Pacific				
NIKKEI 225	Japan	22,597.4	1.85%	-0.7%
HANG SENG	Hongkong	28,477.7	-0.17%	-4.8%
KSE 100 Index	Pakistan	40,366.2	0.26%	-0.3%
NSE Nifty 50	India	10,991.0	-0.25%	4.4%
SHANGHAI Composite	China	2,817.8	-0.47%	-14.8%
KOSPI Index	South Korea	2,304.9	-0.26%	-6.6%

Currency Cross Rates	USD/1 Unit	Units/1 USD
Australian Dollar (AUD)	0.743	1.346
British Pound (GBP)	1.324	0.755
Canadian Dollar (CAD)	0.761	1.315
Chinese Renminbi (CNH)	0.149	6.705
Egyptian Pound (EGP)	0.056	17.891
Euro (EUR)	1.169	0.855
Indian Rupee (INR)	0.015	62.578
Japanese Yen (JPY)	0.009	112.460
New Zealand Dollar (NZD)	0.678	1.476
Omani Rial (OMR)	2.598	0.385
Pakistani Rupee (PKR)	0.823	121.500
Russian Ruble (RUB)	0.016	68.560
Singapore Dollar (SGD)	0.733	1.364
Turkish Lira (TRY)	0.206	4.854

Commodity Prices	Price	D/D	YTD
		USD	%
Oil			
Brent Crude (per bbl)	74.9	-0.57%	15.7%
WTI Crude (per bbl)	70.6	-0.55%	16.9%
Oman Crude Oil (Last Closing)	73.4	1.31%	14.6%
OPEC (per bbl)	72.2	-3.02%	11.9%
Precious Metals			
Gold100 OZ (per oz)	1,244.5	0.26%	-4.5%
Silver (per oz)	15.8	0.22%	-6.5%
Platinum (per oz)	831.1	0.29%	-10.7%
Other Metals			
Copper, MT	6,237	0.14%	-13.9%
Aluminium, MT	2,031	-0.54%	-10.4%
Lead, MT	2,202	-0.59%	-11.5%
Zinc, MT	2,578	-0.12%	-22.3%

GCC 3m Interbank Rates	Current Rate %	YTD %
UAE	2.56	42.8%
Saudi Arabia	2.61	37.5%
Kuwait	2.00	6.7%
Oman	2.51	31.4%
Qatar	2.65	-0.1%
Bahrain	3.50	28.4%

GCC Latest 10-Yr Government Bond Yields		
	Maturity date	YTM, %
Kuwait	3/20/2027	3.6
Abu Dhabi	10/11/2027	3.7
Qatar	6/2/2026	3.8
Saudi Arabia	3/4/2028	4.0
Oman	1/17/2028	5.9
Bahrain	10/12/2028	8.6

Midswaps	Price	YTM %
3 year	99.92	2.7
5 year	99.54	2.7
10 year	100.41	2.8
30 year	103.83	2.9

USD Libor	Rate (%)	YTD
1m	2.07	32.5%
3m	2.34	37.9%
6m	2.52	37.2%
1 year	2.79	32.3%

Source: Bloomberg

Note: All values are updated at 9:00 AM Muscat Time. Markets are closed on Saturday and Sunday

OMAN ECONOMIC & CORPORATE NEWS

Expats in Oman will soon have health cover

Companies in Oman will soon be required to provide health insurance for their employees, according to a statement released by Oman's Capital Market Authority (CMA). CMA is currently drafting plans to roll out mandatory health insurance, after the Council of Ministers reached a decision to make it a necessity for all residents and citizens in the country. According to the statement released by the authority, "CMA continues its effort for the implementation of compulsory health insurance.

Source: [Times of Oman](#)

Tourists to receive mandatory health insurance on arrival in Oman

Tourists visiting Oman will soon receive mandatory health insurance upon their arrival in the Sultanate. The nation's Capital Market Authority (CMA) is currently working with several government entities, including the Ministry of Health and the Royal Oman Police, to create a plan for the implementation of compulsory health insurance. The move follows a decision taken last year by Oman's Council of Ministers to make health insurance compulsory for all residents and citizens in the country in 2018.

Source: [Times of Oman](#)

MEDC awards contracts worth OMR3mn

Muscat Electricity Distribution Company (MEDC), a member of the Nama Group, signed a contract worth more than OMR3 million at its head office at Airport Heights. The contract was signed by Eng. Abdullah bin Saeed Al Badri, CEO, and the CEOs of the listed companies. This step comes in line with the company's continuous efforts to develop a safe and economical operation for its electrical network in the Governorate of Muscat, in line with the requirements of comprehensive development in the areas of urban, economic and industry development.

Source: [Times of Oman](#)

OPWP AIMS TO REDUCE SHARE OF NATURAL GAS IN OMAN'S POWER GENERATION BY 17%

As a part of its fuel diversification plan, Oman Power and Water Procurement Company (OPWP) is planning to reduce the share of natural gas fuel in Oman's electricity generation to 83 per cent by 2024 from current 100 per cent. "OPWP projects that the fuel diversification plans, including renewable energy development and the Duqm clean coal independent power project (IPP), will enable the gas share of fuel for power generation to fall from 100 per cent in 2018 to 83 per cent by 2024," OPWP said in its seven-year statement released recently.

Source: [Muscat Daily](#)

BANK LENDING TO PRIVATE SECTOR RISES 6% IN APRIL, DEPOSITS UP 2.3%

Total bank credit to Oman's private sector rose six per cent to RO21.5bn as of the end of April 2018 compared to a year ago period. Of the total credit to private sector, credit to household sector stood at 45.5 per cent. Non-financial corporate sector accounted for 46.1 per cent of total credit to private sector, while financial corporations and other sectors obtained 4.9 per cent and 3.5 per cent, respectively. Total outstanding credit extended by other depository corporations grew by 7.7 per cent to RO24.1bn at the end of April from the level witnessed a year ago.

Source: [Muscat Daily](#)

197 LICENCES, TAX EXEMPTIONS ISSUED: MINISTRY OF COMMERCE AND INDUSTRY

The Ministry of Commerce and Industry (MoCI) said that 197 industrial licenses, customs and tax exemptions were submitted in the last quarter of 2017. It pointed out that the number of industrial licenses issued in the last quarter of 2016 was 174. The number of customs exemptions that were submitted during the same period of 2016 stood at 42 while seven tax exemptions were issued too.

Source: [Muscat Daily](#)

Raysut Cement raises RO 4m claim for Mekunu damage and ship loss

Salalah-based Raysut Cement Company, the Sultanate's largest cement producer, has announced the loss of one of its ships in the wake of Cyclone Mekunu's devastating sweep of Dhofar Governorate in May. Raysut II, one of two cement carriers owned by Raybulk Navigation Inc, a subsidiary of Raysut Cement, is understood to have breached just off Salalah during the storm. According to maritime insurers, the 1984-built, 10,880-gross tonnage bulk cement carrier ran aground at Fazayah beach, 18 nautical miles west of Salalah Port.

Source: [Oman Observer](#)

Please find MSM-listed companies' 2Q'18 initial results on the last page.

MIDDLE EAST ECONOMIC & CORPORATE NEWS

Emirates NBD reports \$39m exposure to embattled Abraaj

Emirates NBD said it has both direct and indirect exposure to the embattled private equity firm. The lender owns a stake in the parent company Abraaj Holding Group worth \$21.3 million (Dh78.2m), it said in a statement to Dubai Financial Market, where its shares are traded. "In addition, Emirates NBD has a total exposure of \$17.6m invested across three of Abraaj funds," it said without naming the funds.

Source: [The National UAE](#)

Abraaj's 'Unusual' Ways Revealed as PwC Seeks Missing Documents

Abraaj Holdings had an "unusual" business model reliant on short-term borrowing, and key financial statements are missing or nonexistent, according to one of the firms tasked with salvaging the Dubai-based private-equity firm's assets. In a report seen by Bloomberg News, PricewaterhouseCoopers said it has "been unable to obtain standalone annual financial statements or management accounts for the company." It noted "multiple layers of leverage" as the company borrowed to offset a "long-running liquidity shortfall between the investment management fees and operating expenses."

Source: [Gulf Times](#)

After Saudi, Kuwait sees prospects of MSCI bourse upgrade improving

Despite facing low levels of liquidity, Kuwait's stock exchange has an increasing probability of joining its peer GCC stock markets in Saudi, UAE and Qatar in gaining a market status upgrade by global index compiler Morgan Stanley Capital International (MSCI), analysts argue, especially with the intensive market reforms it has undergone. MSCI announced in late June that it will include the Kuwait index in its 2019 Annual Market Classification Review for a potential reclassification from frontier to emerging market status. The index compiler will consult with market participants on the proposed reclassification of the Kuwait index, and will announce its decision in June 2019, with a potential implementation in May 2020.

Source: [Zawya](#)

Dubai Parks and Resorts reports over 1.4mln visits

DXB Entertainments has announced that Dubai Parks and Resorts attracted over 1.4 million visits during the first half of 2018, an increase of 46 per cent compared to the first half of 2017. April was another peak month, with the theme parks attracting over 300,000 visits driven by the influx of tourists during the international school holiday season. In addition, the second annual 'Big Day Out' on April 20, 2018 set new records for single day visitation with over 36,000 visits.

Source: [Zawya](#)

UAE pledges \$10 bln in investment, South Africa says

The United Arab Emirates (UAE) has pledged to invest \$10 billion in South Africa's economy, including the tourism and mining sectors, the South African presidency said on Saturday. Saudi Arabia committed a similar sum with a focus on energy during a Middle East visit by South African President Cyril Ramaphosa, who has set an ambitious target of attracting \$100 billion in investment to kick-start an ailing economy.

Source: [Reuters](#)

UAE announces new rules for tourist visas

Tourists travelling to the UAE during the summer won't need to pay visa fees for dependents aged 18 years or below, the UAE Cabinet announced on Sunday. The fee exemption will be applicable between July 15 and September 15 every year and is expected to boost tourist numbers during the off peak season. The decision follows the exemption of transit tourists from visa fees for the first 48 hours. Travel agents in the UAE have welcomed the move, saying it would help boost tourism during the summer season. A 14-day express tourist visa costs Dh497 per head and a 30-day multi-entry tourist visa costs Dh917 if the traveler purchases it online.

Source: [Zawya](#)

Qatar CPI edges up in June

Qatar's Consumer Price Index (CPI) edged up 0.4 percent in June compared to the previous month and added 0.1 percent from a year ago, according to data released by the Ministry of Development Planning and Statistics (MDPS). The MDPS numbers showed the consumer price index grew mainly in five groups on month-on-month. They include 'recreation and culture' (2.3 percent), 'food and beverages' (0.7 percent), 'transport' (1.1 percent) and 'miscellaneous goods and services' (0.2 percent).

Source: [TPQ](#)

Company set with KD 20 mln capital in Kuwait

Kuwait Clearing Company and four other partners have established a closed shareholding company with the name "Kuwait International Settlement and Clearing Company", reports Al-Rai daily. The authorized capital of the established company is set at KD 20 million distributed over 200 million shares. The company's capital consists of cash shares paid as follows — paid up capital of KD 20 million paid by the company to the National Bank of Kuwait. The founders subscribed to the entire capital of the company as follows — Kuwait Clearing Company KD 19.8 million for 198 million shares, and the other four partners subscribed with an equal share of KD 50,000 capital each, equivalent to 500,000 shares.

Source: [Arab Times](#)

Kuwait's Dimah Capital to merge with Al Bilad before end-2018

Dimah Capital Investment Company is expected to complete the procedures of its merger with Al Bilad Real Estate Investment Co before the end of 2018, the CEO and deputy chairman of Dimah, Hosam Al Muzaiel, said, as reported by Al Anba Newspaper. Al Muzaiel clarified that the delay in the merger procedures is due to the too many requirements by the regulatory entities, including the Capital Markets Authority (CMA) and the trade and industry ministry, Al Anba said. It is noteworthy that Dimah Capital is a subsidiary of Al Imtiaz Investment Group. Upon the merger process, the assets and liabilities of Al Bilad will be added to Dimah's profile. The CEO of Dimah added that the merger will enhance the capital to increase to KWD 44 million, while the shareholders' equity will grow to KWD 75 million, Al Anba said.

Source: [Mubasher](#)

INTERNATIONAL ECONOMIC & CORPORATE NEWS

Asian shares fall on soft China data, trade war fears

Asian shares fell on Monday as new data showed China's economy slowed slightly in the second quarter, compounded by fears of a full-scale Sino-U.S. trade war looming over markets. Official data showed China's economy grew 6.7 percent in the second quarter of 2018, cooling from the 6.8 percent growth registered in each of the previous three quarters. While the GDP figures were in line with market expectations, the new data also showed slower-than-expected growth in China's industrial output, pointing to slowing momentum and prompting some analysts to call for stronger government measures to support growth.

Source: [Reuters](#)

China says its second-quarter GDP growth was 6.7%, meeting expectations

China on Monday posted second-quarter GDP growth of 6.7 percent from a year ago, slightly lower than 6.8 percent in the first quarter of 2018 as Beijing has been cracking down on risky credit amid escalating trade tensions with the U.S. The official reading was in line with expectations from analysts polled by Reuters. The headline figure was no surprise as any impact from current U.S.-China trade scuffles will only factor in the second half of the year, said Fraser Howie, an independent analyst.

Source: [CNBC](#)

Turkey Cut Deeper into Junk by Fitch as Erdogan Tightens Grip

Turkey was cut deeper into junk territory by Fitch Ratings, which cited the nation's widening current-account deficit, rising inflation and declining economic policy credibility. The lira slid 0.2 percent, extending its biggest weekly decline since the global financial crisis, after the ratings company lowered the nation's long-term sovereign debt rating to BB from BB+ on Friday.

Source: [Bloomberg](#)

Breaking views - Sovereign investors sound market alarm

Sovereign wealth investors are sounding the alarm. Singapore's GIC said on Friday it had reduced its exposure to developed markets and was holding more cash, as trade ructions, tighter interest rates and stretched valuations give it pause. Compatriot Temasek and China Investment Corp have also struck notes of caution in recent days. The message is clear: modest returns are on the horizon. GIC, which manages \$390 billion of assets according to the Sovereign Wealth Fund Institute, is not presenting a cheery picture. Stripping out inflation, its 20-year annualized real return was 3.4 percent, compared to a rolling return of 3.7 percent last year. That's partly because lucrative investments made during the early tech bubble years are falling out of the 20-year window, but weaker down years remain.

Source: [Reuters](#)

COMMODITIES NEWS

Libya's Sharara oilfield cuts output after workers abducted

Production at Libya's giant Sharara oilfield was expected to fall by at least 160,000 barrels per day (bpd) on Saturday after two staff were abducted in an attack by an unknown group, the National Oil Corporation (NOC) said. The attack happened at a control station on the outskirts of Sharara, about 40 km (25 miles) from the main part of the field, engineers at the field said. One of the abducted workers was Romanian, they said. NOC said it expected output to drop by 160,000 barrels per day (bpd), although one engineer said output at the field, which had been producing 200,000-300,000 bpd recently, had already dropped to below 100,000 bpd.

Source: [ENCA](#)

Oil prices ease on potential supply hikes; Trump-Putin eyed

Oil prices fell on Monday as concerns about supply disruptions eased and Libyan ports resumed export activities, while traders eyed potential supply increases by Russia and other oil producers. Brent crude futures were down 48 cents, or 0.6 percent, at \$74.85 a barrel at 0302 GMT. U.S. West Texas Intermediate (WTI) crude was down 39 cents, or 0.6 percent, at \$70.62 a barrel. Supply outages in Libya and strike action in Norway and Iraq pushed oil prices higher late last week, although prices still ended down for a second straight week.

Source: [Reuters](#)

U.S. drillers leave oil rig count unchanged: Baker Hughes

U.S. energy companies left the oil rig count unchanged this week as the rate of growth has slowed over the past month or so with a decline in crude prices from late May through late June. U.S. crude prices were on track to fall almost 4 percent this week as escalating U.S.-China trade tensions threatened to hurt oil demand after last week rising to their highest level since November 2014. The number of active oil rigs held steady at 863 in the week to July 13, General Electric Co's Baker Hughes energy services firm said in its closely followed report on Friday.

Source: [Reuters](#)

MSM Net Profit OMR, '000

Financial Sector	1Q'17	2Q'17	1Q'18	2Q'18	QoQ	YoY	1H'17	1H'18	YoY
BANKMUSCAT SAOG	44,227	40,085	44,807	44,893	0.2%	12.0%	84,312	89,700	6.4%
BANK DHOFAR SAOG	12,511	10,183	13,592	11,357	-16.4%	11.5%	22,694	24,949	9.9%
BANK SOHAR	5,992	5,574	8,904	5,078	-43.0%	-8.9%	11,566	13,982	20.9%
NATIONAL BANK OF OMAN SAOG	13,763	12,294	12,595	12,805	1.7%	4.2%	26,057	25,400	-2.5%
HSBC BANK OMAN	5,726	2,491	8,105	7,295	-10.0%	192.9%	8,217	15,400	87.4%
AHLI BANK	5,205	7,224	7,050	7,150	1.4%	-1.0%	12,429	14,200	14.2%
BANK NIZWA	593	711	1,042	1,576	51.2%	121.7%	1,303	2,618	100.9%
AL IZZ ISLAMIC BANK	(744)	(1,299)	309	635	105.2%		(2,043)	944	
Banking Sub Sector	87,273	77,263	96,405	90,789	-5.8%	17.5%	164,536	187,193	13.8%
OMAN UNITED INSURANCE	2,012	261	1,705	188	-89.0%	-27.9%	2,273	1,893	-16.7%
MUSCAT INSURANCE CO SAOG	640	130	194	549	183.3%	323.9%	769	743	-3.4%
DHOFAH INSURANCE	(1,657)	1,349	1,036	(374)	-136.1%	-127.7%	(308)	661	
ARABIA FALCON INSURANCE	na	na	na	na			125	312	149.6%
TAKAFUL OMAN	787	300	645	526	-18.4%	75.6%	1,086	1,171	7.8%
AL MADINA TAKAFUL CO SAOC	786	328	792	368	-53.5%	12.3%	1,114	1,160	4.1%
VISION INSURANCE SAOC	725	347	856	362	-57.7%	4.2%	1,073	1,217	13.5%
NATIONAL LIFE & GENERAL INSU	2,592	2,112	3,006	2,356	-21.6%	11.5%	4,704	5,362	14.0%
AL AHLIA INSURANCE CO SAOC	1,603	958	1,668	1,087	-34.8%	13.5%	2,560	2,755	7.6%
OMAN QATAR INSURANCE CO	870	309	374	431	15.5%	39.6%	1,179	805	-31.8%
Insurance Sub Sector	8,357	6,093	10,273	5,494	-46.5%	-9.8%	14,450	15,767	9.1%
MUSCAT FINANCE	983	1,218	927	874	-5.7%	-28.2%	2,201	1,801	-18.2%
UNITED FINANCE CO	757	451	275	18	-93.5%	-96.1%	1,209	293	-75.8%
AL-OMANIYA FINANCIAL SERVICE	1,329	1,328	1,005	1,009	0.4%	-24.0%	2,657	2,014	-24.2%
TAAGEER FINANCE	910	1,154	825	350	-57.6%	-69.7%	2,064	1,175	-43.1%
Leasing Sub Sector	3,979	4,151	3,032	2,251	-25.8%	-45.8%	8,131	5,283	-35.0%
FINANCIAL SERVICES CO.	89	(83)	30	(27)	-190.3%	67.2%	5.77	3	-49.2%
GLOBAL FIN INVESTMENT	374	(78)	668	519	-22.2%	767.7%	296	1,187	301.2%
OMINVEST	8,258	4,587	8,332	6,186	-25.8%	34.9%	12,845	14,518	13.0%
GULF INVESTMENTS SERVICES	(64)	(449)	884	117	-86.8%		(513)	1,001	
THE FINANCIAL CORP	35	34	169	(4)	-102.3%	-111.1%	69	165	139.7%
DHOFAH INTL DEVELOPMENT	11,191	(7,282)	2,086	(29,140)			3,909	(27,054)	-792.2%
AL BATINAH DEV & INV	40	(21)	218	164	-24.7%	895.4%	19	383	1891.0%
OMAN & EMIRATES INV	(241)	(719)	1,204	256	-78.7%	135.6%	(961)	1,460	
NATIONAL SECURITIES	(175)	(182)	(73)	(62)			(357)	(135)	
AL SHARQIYA INVEST HOLDING	358	138	434	48	-89.0%	-65.4%	496	482	-2.9%
Investment & Brokerage Sub Sector	19,864	(4,055)	13,952	(21,943)	-257.3%		15,809	(7,991)	-150.5%
Total Financial Sector	119,473	83,452	123,662	76,590	-38.1%		202,925	200,253	-1.3%

Industrial Sector	1Q'17	2Q'17	1Q'18	2Q'18	QoQ	YoY	1H'17	1H'18	YoY
SWEETS OF OMAN	(179)	139	(358)	(2)	99.3%	-101.8%	(40)	(360)	
DHOFAR BEVERAGES CO	(126)	(7)	(107)	(12)	88.7%	-62.1%	(134)	(119)	11.2%
OMAN REFRESHMENT CO	1,429	2,338	1,844	2,941	59.5%	25.8%	3,767	4,785	27.0%
NATIONAL MINERAL WATER	(221)	(73)	33	149			(294)	182	
SALALAH MILLS CO	1,311	1,098	982	560	-43.0%	-49.0%	2,410	1,542	-36.0%
OMAN EUROPE FOODS INDUSTRIES	12	(35)	(5)	(65)			(23)	(70)	
DHOFAR CATTLEFEED	(197)	492	(58)	32		-93.5%	295	(26)	-108.8%
DHOFAR FISHERIES & FOOD INDU	(32)	(114)	(337)	144			(146)	(193)	-32.4%
DHOFAR POULTRY	73	41	70	25	-64.7%	-40.7%	114	94	-17.7%
A'SAFFA FOODS SAOG	687	890	1,086	1,015	-6.5%	14.1%	1,577	2,101	33.2%
GULF MUSHROOM COMPANY	113	35	142	126	-11.6%	264.8%	147	268	82.1%
Food & Beverage Industry Sub Sector	2,870.2	4,802.6	3,292.6	4,911	49.2%	2.3%	7,672.8	8,203.7	6.9%
OMAN CEMENT CO	2,212	2,804	3,240	1,513	-53.3%	-46.0%	5,016	4,753	-5.2%
RAYSUT CEMENT CO	3,090	1,535	450	252	-44.1%	-83.6%	4,624	702	-84.8%
Cement Sub Sector	5,302	4,338	3,690	1,765	-52.2%	-59.3%	9,641	5,455	-43.4%
GALFAR ENGINEERING & CONTRACT	71	(63)	(449)	583			8	134	1575.0%
Engineering & Construction Sub Sector	71	(63)	(449)	583	229.8%	1025.4%	8	134	1575.0%
MUSCAT THREAD MILLS CO	61	(14)	40	(10)		31.1%	47	30	-36.0%
Textiles Sub Sector	61	(14)	40	(10)	-58.0%	31.1%	47	30	-36.0%
GULF STONE	42	4	20	(69)	-447.8%	-1701.6%	46	(49)	-206.7%
OMAN CHROMITE	102	172	143	167	16.6%	-3.0%	274	310	13.1%
Mining Sub Sector	143.9	176.3	163.0	98.0	-39.9%	-44.4%	320.2	261.0	-18.5%
CONSTRUCTION MATERIALS IND	(27)	(26)	40	41	4.1%		(54)	81	
NATL ALUMINIUM PRODUCTS	(163)	(277)	342	342	-0.1%		(440)	684	
ABRASIVES MANUFACTURING CO S	(64)	(48)	(57)	(51)	11.3%	-5.9%	(112)	(108)	3.8%
AL-ANWAR CERAMIC TILES CO	549	486	369	101	-72.5%	-79.2%	1,035	470	-54.6%
AL JAZEERA STEEL PRODUCTS CO	1,302	717	1,468	1,155	-21.3%	61.1%	2,019	2,622	29.9%
OMAN CERAMIC COMPANY	43	23	(198)	(74)	62.5%	-423.5%	66	(273)	-512.1%
AL MAHA CERAMICS CO SAOC	486	414	303	322	6.4%	-22.1%	900	625	-30.5%
Construction Materials Support Sub Sector	2,126.2	1,288.6	2,265.5	1,836.4	-18.9%	42.5%	3,414.8	4,101.9	20.1%
OMAN PACKAGING	296	259	121	111	-8.4%	-57.3%	556	232	-58.3%
PACKAGING CO LTD	341	243	46	(127)	-374.2%	-152.3%	584	(81)	-113.8%
COMPUTER STATIONERY INDS	66	(36)	8	(4)	-154.9%	87.5%	30	4	-88.0%
MAJAN GLASS COMPANY	(266)	(264)	(592)	(320)			(530)	(911)	-71.9%
Paper, Glass & Packaging	437	203	(416)	(341)	18.1%	-268.3%	640	(757)	-218.3%
GULF INTERNATIONAL CHEMICALS	140	12	97	36	-62.4%	197.3%	153	133	-12.9%
OMAN CHLORINE	269	324	287	380	32.4%	17.3%	593	667	12.5%
NATIONAL DETERGENT CO	322	141	465	263	-43.3%	87.0%	462	728	57.5%
Chemicals	731	477	849	680	-19.9%	42.5%	1,208	1,528	26.5%
NATIONAL PHARMACEUTICAL	345	268	402	324	-19.4%	20.9%	612	725	18.4%
Pharmaceuticals	345	268	402	324	-19.4%	20.9%	612	725	18.4%
VOLTAMP ENERGY SAOG	734	867	(153)	155		-82.1%	1,600	3	-99.8%
OMAN CABLES INDUSTRY	3,256	2,452	2,090	1,935	-7.4%	-21.1%	5,708	4,025	-29.5%
Electical & Mechanical	3,990	3,319	1,938	2,090	7.9%	-37.0%	7,308	4,028	-44.9%
Total Industrial Sector	16,077	14,794	11,773	11,936	1.4%	-19.3%	30,871	23,710	-23.2%

Services Sector	1Q'17	2Q'17	1Q'18	2Q'18	QoQ	YoY	1H'17	1H'18	YoY
OOREDOO	6,923	6,799	7,980	9,620	20.6%	41.5%	13,722	17,600	28.3%
Telecommunication Sub Sector	6,923	6,799	7,980	9,620	20.6%	41.5%	13,722	17,600	28.3%
GULF HOTELS (OMAN) CO LTD	588	255	854	(165)	-119.4%	-164.8%	843	689	-18.3%
UBAR HOTELS & RESORTS	316	30	266	(177)	-166.4%	-698.0%	346	89	-74.1%
AL BATINAH HOTELS	(115)	(143)	(100)	314		320.5%	(257)	214	
HOTELS MANAGEMENT CO INTERNA	1,241	272	1,650	256	-84.5%	-5.7%	1,513	1,905	26.0%
DHOFAR TOURISM	(109)	(454)	(48)	(402)	-739.8%	11.5%	(564)	(450)	20.1%
SALALAH BEACH RESORT SAOG	25	(98)	(99)	(233)	-135.4%	-137.5%	(73)	(332)	-353.6%
Tourism & Hospitality Sub Sector	1,946	(139)	2,523	(407)	-116.2%	-193.5%	1,807	2,115	17.0%
SALALAH PORT SERVICES	(1,020)	1,322	1,739	(978)	-156.2%	-174.0%	302	761	152.0%
Logistics Sub Sector	(1,020)	1,322	1,739	(978)	-156.2%		302	761	152.0%
SHELL OMAN MARKETING	3,048	3,507	2,512	3,413	35.9%	-2.7%	6,555	5,925	-9.6%
OMAN OIL MARKETING COMPANY	1,865	1,768	1,813	2,142	18.1%	21.1%	3,633	3,955	8.9%
AL MAHA PETROLEUM PRODUCTS	1,576	1,151	1,157	1,853	60.2%	61.0%	2,727	3,010	10.4%
NATIONAL GAS CO	501	209	664	495	-25.4%	137.6%	709	1,159	63.5%
MUSCAT GASES COMPANY	177	102	161	84	-47.5%	-17.3%	279	245	-12.0%
Oil & Gas Marketing Sub Sector	7,166	6,737	6,307	7,988	26.7%	18.6%	13,903	14,294	2.8%
AL KAMIL POWER CO	4	612	427	605	41.7%	-1.1%	616	1,032	67.5%
SOHAR POWER CO	(1,969)	1,445	819	1,400	70.9%	-3.1%	(524)	2,219	
UNITED POWER/ENERGY CO	158	146	123	3	-97.6%	-97.9%	304	126	-58.6%
ACWA POWER BARKA SAOG	(977)	3,542	2,070	3,148	52.1%	-11.1%	2,565	5,218	103.5%
PHOENIX POWER CO SAOC	(11,987)	16,024	(5,504)	11,914	316.5%	-25.6%	4,037	6,410	58.8%
OMAN NATIONAL ENGINEERING AN	454	808	215	408	89.8%	-49.5%	1,262	623	-50.7%
SMN POWER HOLDING	(1,088)	2,868	1,088	2,728	150.7%	-4.9%	1,780	3,816	114.4%
SEMBCORP SALALAH POWER & WAT	271	5,149	3,381	3,834	13.4%	-25.5%	5,421	7,215	33.1%
SHARQIYAH DESALINATION CO	(209)	165	250	548	119.4%	231.7%	(43)	797	1936.9%
AL SUWADI POWER	(5,728)	7,309	(2,621)	6,663		-8.8%	1,581	4,042	155.7%
AL BATINAH POWER	(6,223)	6,817	(2,683)	6,893		1.1%	594	4,210	608.8%
MUSCAT CITY DESALINATION	(1,045)	(13)	353	317	-10.2%		(1,057)	670	
Energy Sub Sector	(28,338)	44,873	(2,083)	38,461	1946.4%	-14.3%	16,535	36,378	120.0%
RENAISSANCE SERVICES	(2,483)	(5,639)	206	200	-2.9%		(8,122)	406	
AL JAZEERA SERVICES	363	377	712	(2,023)	-384.0%	-637.2%	740	(1,311)	-277.1%
OMAN INVESTMENT & FINANCE	1,302	77	935	(37)	-103.9%	-147.6%	1,379	898	-34.9%
Diversified Services Sub Sector	(817)	(5,185)	1,853	(1,860)	-200.4%		(6,003)	(7)	99.9%
Total Services Sector	(14,140)	54,406	18,318	52,824	188.4%	-2.9%	40,267	71,142	76.7%
Total Market	121,410	152,653	153,754	141,350	-8.1%	-7.4%	274,063	295,104	7.7%

Source: Bloomberg, U Capital

Note: Profit for the companies with Year-end in December

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