

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
MENA Countries							
<i>In this Report...</i>	Kuwait	Premier Market Index	▲	5,254.07	1.4%	9.6%	N/A
Kuwait2	Kuwait	Main Market Index	▲	4,927.31	0.2%	2.1%	N/A
Saudi Arabia3	Kuwait	All Share Index	▲	5,137.96	1.0%	6.4%	N/A
UAE - Dubai4	Saudi Arabia	TADAWUL All Share Index	▲	8,222.53	0.5%	13.8%	0.2%
UAE - Nasdaq Dubai..... 5	UAE - Dubai	DFM General Index	▲	2,885.35	0.2%	(14.4%)	(4.6%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,160.86	0.3%	(5.0%)	(0.2%)
Qatar7	UAE - Abu Dhabi	ADX General Index	▲	4,615.46	0.3%	4.9%	(3.3%)
Bahrain 8	Qatar	QE 20 Index	▲	9,325.15	0.7%	9.4%	(18.3%)
Oman 9	Bahrain	Bahrain All Share	▲	1,336.32	0.4%	0.3%	9.1%
Egypt10	Oman	MSM 30 Index	▼	4,520.02	(0.1%)	(11.4%)	(11.8%)
Jordan..... 11	Egypt	EGX 30	▼	15,839.84	(1.8%)	5.5%	21.7%
Tunisia12	Jordan	ASE Index	▼	2,057.06	(0.0%)	(3.3%)	(2.0%)
Lebanon 13	Lebanon	Blom Stock Index	▲	1,043.26	0.0%	(9.2%)	(5.3%)
Morocco..... 14	Tunisia	Tunisia Index	▲	8,098.38	0.1%	28.9%	14.4%
Syria 15	Morocco	MASI	▼	11,703.00	(0.1%)	(5.5%)	6.4%
	Syria	DSE Weighted Index	▲	5,598.04	0.0%	(6.4%)	269.9%
Emerging Markets							
	China	SSE Composite Index	▲	2,792.57	1.7%	(15.6%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,173.47	0.2%	1.6%	0.2%
	India	SENSEX	▲	35,817.29	0.4%	5.2%	27.9%
	Brazil	BOVESPA Stock Index	▲	75,010.39	0.6%	(1.8%)	26.9%
	Mexico	BOLSA Index	▲	48,981.41	0.9%	(0.8%)	8.1%
	Korea	KOSPI Index	▲	2,285.85	0.6%	(7.4%)	21.8%
	Taiwan	TAIEX Index	▲	10,730.47	1.1%	0.8%	15.0%
Global Markets							
	World	MSCI World Index	▲	2,113.74	0.8%	0.5%	20.1%
	Asia	MSCI Asia Pacific	▲	163.91	0.8%	(5.7%)	28.7%
	Europe	DJ Stoxx 600	▲	382.36	0.2%	(1.8%)	7.7%
	Europe	FTSEurofirst 300	▲	1,498.22	0.2%	(2.0%)	7.1%
	Emerging Markets	MSCI EM Index	▲	1,059.97	0.5%	(8.5%)	34.3%
	U.S.A	S&P 500	▲	2,759.82	0.9%	3.2%	19.4%
	U.S.A	DJIA	▲	24,456.48	0.4%	(1.1%)	25.1%
	U.S.A	NASDAQ Composite	▲	7,688.39	1.3%	11.4%	28.2%
	UK	FTSE 100	▲	7,617.70	0.2%	(0.9%)	7.6%
	Germany	DAX	▲	12,496.17	0.3%	(3.3%)	12.5%
	Japan	NIKKEI 225	▲	22,071.06	1.3%	(3.0%)	19.1%
	Hong Kong	HANG SENG INDEX	▲	28,740.09	1.5%	(3.9%)	36.0%
Commodities							
	Oil	OPEC Crude	▼	75.21	(0.2%)	16.7%	16.6%
	Oil	Brent	▲	77.44	0.4%	15.8%	14.2%
	Oil	Kuwait	▼	73.93	(0.1%)	16.7%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.85	(0.4%)	1.4%	(20.8%)
	Gold	Gold Spot \$/Oz	▲	1,259.43	0.3%	(3.3%)	13.5%

Source: Bloomberg & KAMCO Research

Investment Research Department
kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

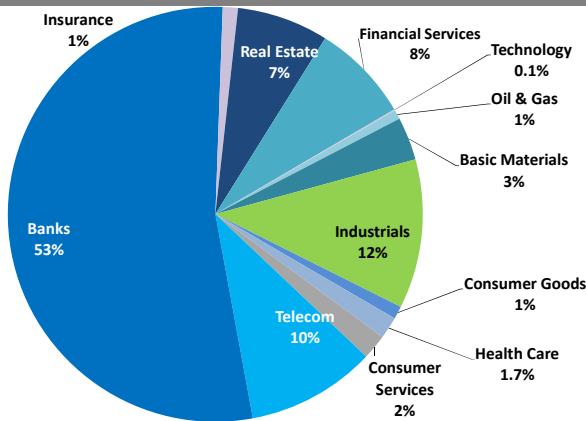
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

July 9, 2018

Sector Weight by Market Cap



Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	28,855.9	▲ 1.0%	5.0%	4.1%
Oil & Gas	205.9	▲ 0.0%	(0.9%)	1.6%
Basic Materials	972.1	▲ 1.9%	5.8%	18.7%
Industrials	3,353.6	▲ 0.7%	3.8%	2.2%
Consumer Goods	291.2	▲ 1.0%	5.2%	(61.8%)
Health Care	495.1	= 0.0%	(0.0%)	(1.3%)
Consumer Services	558.1	▲ 0.4%	(0.1%)	(9.1%)
Telecommunications	2,907.1	▲ 0.9%	7.9%	2.1%
Banks	15,431.6	▲ 1.3%	6.2%	10.8%
Insurance	341.0	▲ 0.9%	2.1%	(9.7%)
Real Estate	2,054.2	▲ 0.5%	2.0%	(0.9%)
Financial Services	2,219.3	▲ 0.2%	1.5%	(2.7%)
Technology	26.8	▲ 3.1%	(0.6%)	(8.9%)

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,958.2	15.4	10.6%
2- Kuwait Finance House	3,792.7	20.6	9.8%
3- Zain	2,094.3	13.1	11.0%
4- Ahli United Bank - Bahrain	1,556.1	8.3	16.3%
5- Agility (PWC Logistics)	1,300.0	19.0	7.0%
6- Boubyan Bank	1,237.2	26.0	12.7%
7- Commercial Bank of Kuwait	887.4	16.0	8.9%
8- Gulf Bank	743.7	15.5	8.0%
9- Mabane Co.	628.5	12.8	12.8%
10- Burgan Bank	610.0	9.4	9.7%
Total	17,808	14.99	10.7%

*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Boubyan Int'l Industries Holding Co.	0.032	0.003	9.2%
AL-Enma'a Real Estate Co.	0.035	0.002	6.8%
Automated Systems Co.	0.128	0.008	6.7%
Arab Real Estate Co.	0.033	0.002	5.8%
Al Mudon International Real Estate Co.	0.032	0.002	5.5%

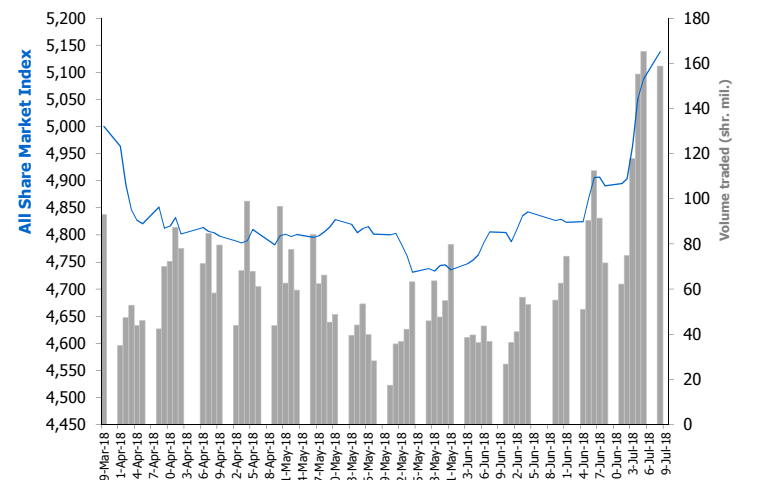
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Aqar Real Estate Investment Co.	0.065	(0.006)	(8.5%)
KAMCO Investment Co.	0.070	(0.005)	(6.7%)
Danah Alsafat Foodstuff Co.	0.047	(0.002)	(4.5%)
Heavy Eng'g Ind. & Shipbuilding Co.	0.352	(0.013)	(3.6%)
National Mobile Telecom Co.	0.835	(0.030)	(3.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
A'ayan Leasing & Investment Co.	0.033	2.5%	28,202,824
Abyaar Real Estate Development Co.	0.019	5.4%	16,069,547
Investors Holding Group Co.	0.013	3.1%	12,020,848
Kuwait Finance House	0.598	2.2%	9,576,666
GFH Financial Group	0.108	0.9%	6,761,926

Source: Boursa Kuwait, KAMCO Research

Market Breadth	75	25	74
Benchmark Return	Closing Value	DTD Chg	MTD % Chg
Premier Market Index	5,254.07	73.7	1.4%
Main Market Index	4,927.31	8.2	0.2%
All Share Market Index	5,137.96	50.3	1.0%
Market Cap (KWD Mn)	28,855.91	283.2	1.0%

Index Performance relative to Volume



Market Trading Data and Volatility

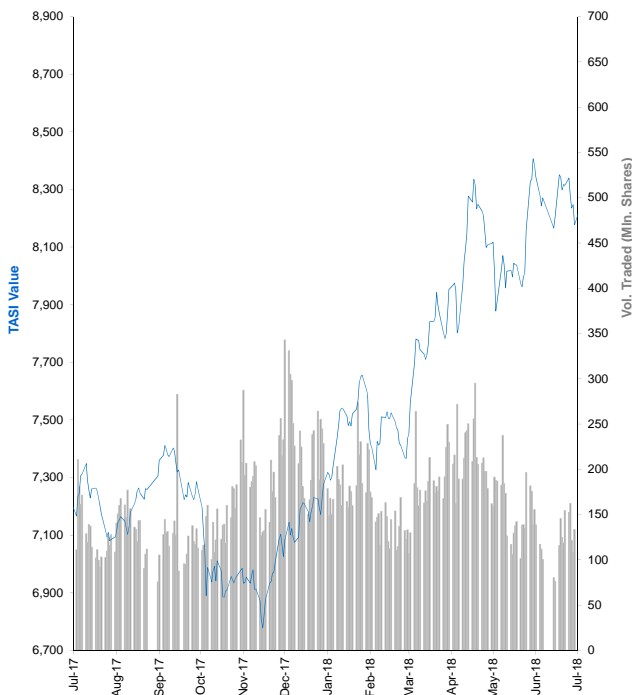
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2018	YTD 2017
Volume (Shrs Mn)	158.7	(6.5)	(3.9%)	75.3	302.2
Value Traded (KWD Mn)	26.6	(8.1)	(23.4%)	12.5	28.6
No. of Trades	5,709	(890)	(13.5%)	3,156	6,038

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.598	2.2%	5,710,024
National Bank of Kuwait	0.798	1.0%	4,009,584
Zain	0.484	2.1%	3,016,830
Gulf Bank	0.244	1.7%	1,036,095
Kuwait International Bank	0.239	0.8%	1,035,768

Saudi Tadawul Daily Report

July 9, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,953,336	0.4%	(1.5%)	15.4%
Energy	35,225	1.5%	(3.7%)	34.6%
Materials	652,406	0.5%	(1.1%)	18.5%
Capital Goods	8,345	(1.0%)	(2.9%)	(8.6%)
Commercial & Professional Svc	8,916	0.7%	1.2%	14.5%
Transportation	13,385	(0.4%)	(1.7%)	(1.8%)
Consumer Durables & Apparel	3,124	(0.3%)	(1.7%)	(4.8%)
Consumer Services	12,354	(0.1%)	(4.1%)	(4.9%)
Media	7,840	(0.3%)	(4.7%)	54.0%
Retailing	35,252	1.4%	(2.1%)	9.2%
Food & Staples Retailing	4,796	(0.6%)	(2.2%)	(33.3%)
Food & Beverages	88,603	0.9%	(3.3%)	1.4%
Health Care Equipment & Svc	29,469	1.1%	0.5%	9.5%
Pharma, Biotech & Life Science	3,810	(0.3%)	(0.5%)	5.8%
Banks	602,612	1.1%	(0.9%)	27.8%
Diversified Financials	35,183	1.1%	1.1%	(1.9%)
Insurance	35,279	(0.8%)	(3.7%)	(10.9%)
Telecommunication Services	190,694	(2.3%)	(4.0%)	24.4%
Utilities	87,877	0.2%	(1.3%)	(2.3%)
REITs	8,721	0.2%	(0.1%)	135.4%
Real Estate Mgmt & Dev't	89,446	0.1%	(0.4%)	(20.0%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Union Cooperative Assurance Co.	14.20	6.5%	15,587
Alujain Corporation	33.35	4.2%	61,861
Fawaz Abdulaziz Al-Hokair Co.	21.52	4.0%	50,039
Banque Saudi Fransi	35.45	3.8%	8,734
Saudi Kayan	16.16	3.7%	130,236

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Al Sorayai Trading and Industrial Group (13.92	(4.9%)	22,492
Saudi Arabia Refineries Co *	44.15	(3.4%)	15,027
Arabia Insurance Cooperative Co.	20.20	(3.4%)	7,488
ZAIN KSA	6.16	(3.1%)	17,878
Amana Cooperative Insurance	20.74	(3.1%)	55,139

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	21.06	0.0%	21,899
Dar Al Arkan Real Estate Development Cc	10.04	0.6%	12,040
Saudi Kayan	16.16	3.7%	8,221
Saudi Basic Industries Corp	123.60	0.0%	4,229
Bank Al-Jazira	14.40	(1.2%)	3,691

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tadawul All Share Index	8,222.53	44.92	0.5%	(1.1%)	13.8%
Market Cap (SAR Mn)	1,953,336	7,817.0	0.4%	(1.5%)	15.4%

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-18	Average Daily YTD-17
Volume (Mn Shares)	106	(27.9)	(20.9%)	172	281
Value Traded (SAR Mn)	2,750	(529.3)	(16.1%)	3,808	8,581
No. of Trades	71,107	(17,615)	(19.9%)	100,280	143,065

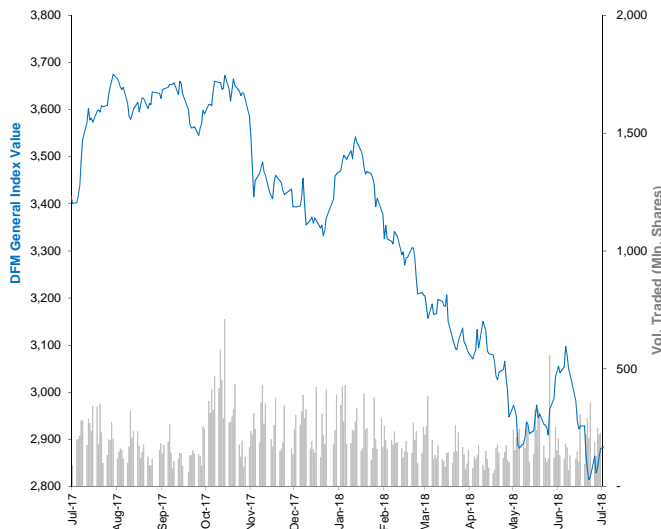
Market Breadth	▲	▼	▬
	70	98	16

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Basic Industries Corp	123.60	0.0%	523.7
Alinma Bank	21.06	0.0%	461.7
Al-Rajhi Bank	84.70	0.1%	216.8
Saudi Kayan	16.16	3.7%	130.2
Dar Al Arkan Real Estate Development Co.	10.04	0.6%	120.4

Dubai Financial Market Daily Report

July 9, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	358,238	0.1%	1.8%	(6.6%)
Banking	171,302	0.2%	1.5%	4.0%
Consumer Staples	4,667	0.9%	5.4%	(36.1%)
Investment & Financial	19,524	(0.3%)	2.4%	(12.5%)
Insurance	4,866	0.0%	(0.2%)	(12.8%)
Industrial	3,684	0.0%	0.0%	(1.0%)
Real Estate & Construction	105,520	(0.2%)	1.4%	(17.7%)
Telecommunication	23,073	0.6%	2.7%	(2.4%)
Transportation	21,093	(0.5%)	3.5%	(8.9%)
Services	4,509	3.4%	7.5%	(8.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Amanat Holdings	1.350	4.7%	303,750
Gulf Finance House	1.480	3.5%	39,329,688
Al-Madina for Finance & Investment	0.314	2.3%	785
SHUAA Capital	1.080	1.9%	616,246
DXB Entertainments	0.342	1.5%	3,526,630

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Gulf Navigation Holding	0.954	(2.7%)	47,904,290
Aan Digital Services Holding Co.	0.300	(1.6%)	59,342
Ekttitab Holding Co.	0.305	(1.6%)	40,464
Emaar Development	5.100	(1.5%)	398,154
Aramex	4.100	(1.4%)	361,465

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Gulf Navigation Holding	0.954	(2.7%)	48,419
Gulf Finance House	1.480	3.5%	26,948
Drake and Scull International	0.635	(0.3%)	17,862
Union Properties	0.716	0.4%	14,567
DXB Entertainments	0.342	1.5%	10,336

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

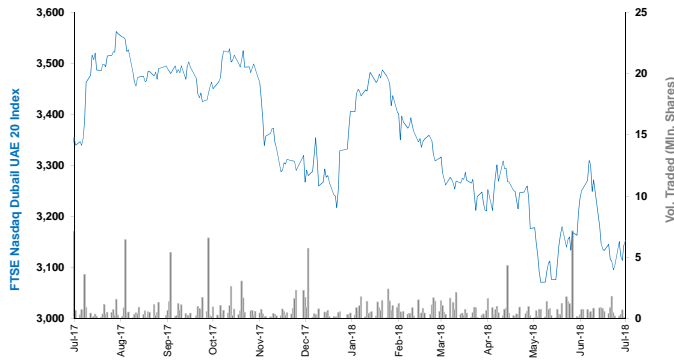
Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
DFM General Index	2,885.35	4.93	0.2%	2.3%	(14.4%)
Market Cap (AED Mn)	358,238	385	0.1%	1.8%	(6.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	158.6	(67.4)	(29.8%)	191	408
Value Traded (AED Mn)	186.1	(49.9)	(21.1%)	284	549
No. of Trades	1,951	(1,157)	(37.2%)	2,932	5,031

Market Breadth	▲	▼	▬
	13	7	40

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Gulf Navigation Holding	0.954	(2.7%)	47.9
Gulf Finance House	1.480	3.5%	39.3
Dubai Islamic Bank	5.030	1.0%	19.7
Arabtec Holding P.J.S.C.	2.020	(1.0%)	13.7
Drake and Scull International	0.635	(0.3%)	11.4

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	45,441	0.03%	5.5%
DP World	19,007	0.0%	(8.4%)
Nasdaq, Inc.	15,010	0.0%	17.3%
Hikma Pharmaceuticals GDR	9,352	0.0%	28.9%
Orascom Construction Limited	919	0.0%	(5.5%)
Al Baraka Banking Group	380	0.0%	(16.0%)
Emirates REIT (CEIC) Limited	308	(0.2%)	(1.6%)
ENBD REIT (CEIC) Limited	198	0.0%	(18.7%)
DEPA Limited (AED)	189	2.7%	(0.2%)
BLME Holdings plc	78	0.0%	(20.0%)

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
DEPA Limited (AED)	1.15	2.7%	150,193
DP World	22.90	0.0%	1,156,792

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	1.03	(0.2%)	10,280

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DEPA Limited (AED)	1.15	2.7%	488,946
DP World	22.90	0.0%	50,527
Emirates REIT (CEIC) Limited	1.03	(0.2%)	10,000
ENBD REIT (CEIC) Limited	0.81	0.0%	1,000

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
FTSE Nasdaq Dubai UAE 20	3,160.86	8.59	0.3%	1.8%	(5.0%)
Market Cap (USD Mn)	45,441	12.6	0.03%	(1.0%)	5.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	0.55	0.50	965.1%	0.75	1.30
Value Traded (USD Mn)	1.32	0.7	127.0%	5.29	5.98
No. of Trades	48	27	128.6%	114	129

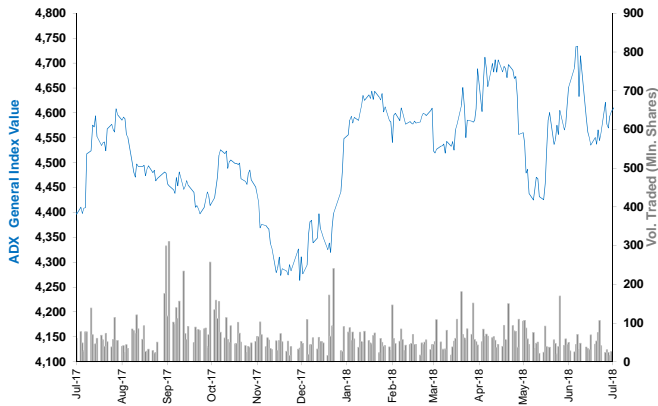
Market Breadth

▲	2	▼	1	▬	6
---	---	---	---	---	---

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	22.90	0.0%	1,156,792
DEPA Limited (AED)	1.15	2.7%	150,193
Emirates REIT (CEIC) Limited	1.03	(0.2%)	10,280
ENBD REIT (CEIC) Limited	0.81	0.0%	805

Source: KAMCO Research

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	493,737	0.3%	1.4%	1.6%
Banks	223,482	(0.3%)	(0.2%)	8.4%
Inv. & Financial Services	3,561	0.0%	3.4%	(3.8%)
Real Estate	18,909	(0.1%)	1.4%	(7.6%)
Energy	44,141	(0.4%)	1.1%	5.4%
Consumer Staples	4,403	(0.3%)	1.8%	(5.1%)
Industrial	10,671	(1.0%)	(1.0%)	(1.6%)
Insurance	9,506	0.0%	(0.1%)	1.1%
Telecommunication	170,911	1.6%	4.0%	(5.1%)
Services	8,153	(1.3%)	(1.6%)	(4.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Methaq Takaful Insurance Co.	0.79	3.9%	29,251
Arkan Building Materials Co.	0.60	3.4%	10,755
Emirates Telecom. Co.	16.90	1.8%	17,178,481
Ras Al Khaimah Cement Co.	0.74	1.4%	153,920
Abu Dhabi National Energy Co. (TAQA)	1.15	0.9%	2,409,853

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi Ship Building Co.	1.82	(9.9%)	7,628
National Bank of Fujairah	3.06	(9.7%)	1,545,300
Ras Al Khaimah White Cement	1.02	(8.9%)	5,100
Sharjah Cement & Industrial Dev. Co.	0.96	(6.8%)	25,400
National Corp for Tourism & Hotels	1.99	(6.6%)	43,780

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	0.63	(1.6%)	5,610
Dana Gas	1.02	0.0%	5,159
Abu Dhabi National Energy Co. (TAQA)	1.15	0.9%	2,105
First Abu Dhabi Bank	12.25	0.0%	1,312
AL DAR Properties Co.	2.04	0.0%	1,279

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,615.46	12.26	0.3%	0.2%	4.9%
Market Cap (AED Mn)	493,737	1,415	0.3%	1.4%	1.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	20	(6.3)	(23.6%)	57	122.2
Value Traded (AED Mn)	59	16.7	39.1%	128	584.7
No. of Trades	448	(108)	(19.4%)	987	1,616

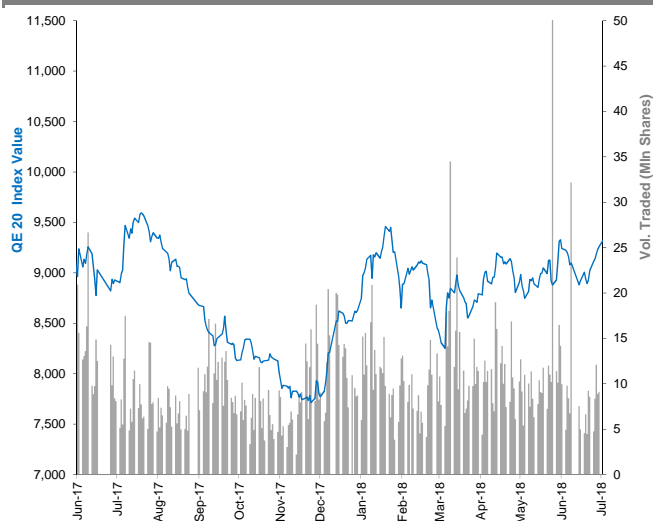
Market Breadth	▲	▼	▬
	6	12	48

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	16.90	1.8%	17,178,481
First Abu Dhabi Bank	12.25	0.0%	16,009,682
Abu Dhabi Commercial Bank	7.02	(0.3%)	7,416,430
Dana Gas	1.02	0.0%	5,297,774
Eshraq Properties Co.	0.63	(1.6%)	3,547,663

Qatar Exchange Daily Report

July 9, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	507,971	0.8%	2.9%	7.6%
Banking & Finance	246,383	1.4%	3.3%	16.2%
Goods & Consumer Services	22,679	0.4%	1.1%	24.5%
Industrial	129,849	0.2%	3.7%	11.2%
Insurance	17,092	(0.7%)	(1.5%)	(16.9%)
Real Estate	41,959	0.5%	2.9%	(17.1%)
Telecom	31,255	(0.0%)	1.7%	(12.8%)
Transport	18,754	0.4%	0.6%	4.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Doha Insurance Co.	13.50	3.4%	53,857
Mannai Corporation	50.00	3.1%	482,845
Qatar Islamic Insurance	52.00	2.9%	25,488
Qatar Islamic Bank	120.70	2.3%	7,002,187
Qatar National Bank	158.00	1.9%	12,776,914

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Aamal Co.	9.45	(1.8%)	228,840.72
Al Khaleej Takaful Group	11.02	(1.6%)	34,932
Al Ahli Bank of Qatar	30.01	(1.6%)	57,404
Zad Holding Co.	86.60	(1.5%)	779
Qatar Insurance Co.	34.46	(1.4%)	9,178,213

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Mazaya Qatar R.E Development Co.	7.30	0.8%	662,941
Ezdan Holding Group Co.	8.29	0.7%	662,299
Masraf Al Rayan	35.86	0.2%	387,245
Qatar Insurance Co.	34.46	(1.4%)	265,496
Qatar First Bank	5.67	(0.5%)	202,097

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
QE 20 Index	9,325.15	65.20	0.7%	3.3%	9.4%
Market Cap (QAR Mn)	507,971	3,895	0.8%	2.9%	7.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	3,800	(5,307)	(58.3%)	11,010	10,813
Value Traded (QAR Mn)	109	(84.7)	(43.8%)	331	324
No. of Trades	2,339	(497)	(17.5%)	4,219	3,815

Market Breadth

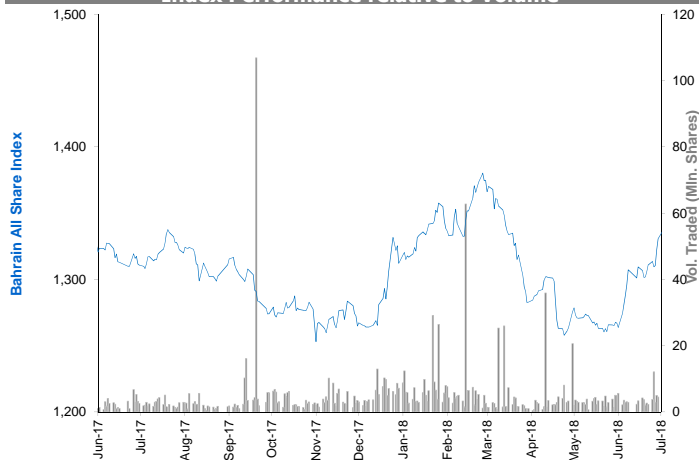
▲	23	▼	15	▬	7
---	-----------	---	-----------	---	----------

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Industries Qatar	113.00	0.4%	14.5
Masraf Al Rayan	35.86	0.2%	14.0
Qatar National Bank	158.00	1.9%	12.8
Qatar Insurance Co.	34.46	(1.4%)	9.2
Qatar Islamic Bank	120.70	2.3%	7.0

Bahrain Bourse Daily Report

July 9, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,809	0.4%	1.8%	2.0%
Commercial Banks	3,575	0.5%	3.3%	1.5%
Investment	2,084	0.5%	1.9%	1.5%
Insurance	148	0.0%	0.0%	1.7%
Service	906	0.0%	(0.6%)	5.5%
Hotel & Tourism	177	0.0%	0.0%	0.0%
Industrial	919	0.8%	(0.8%)	2.3%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.102	7.4%	44,495
Ahli United Bank (USD)	0.640	1.6%	29,595.9
Arab Banking Corporation. (USD)	0.375	1.4%	10,996
Gulf Finance House (USD)	0.385	1.3%	47,875
Aluminum Bahrain	0.630	0.8%	197,157

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Islamic Bank	0.125	(3.8%)	12,897
Al Salam Bank	0.112	(1.8%)	4,480
National Bank of Bahrain	0.600	(1.6%)	60,000

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Gulf Finance House (USD)	0.385	1.3%	968,470
AlKhaleeji Commercial Bank	0.102	7.4%	928,730
Ahli United Bank (USD)	0.640	1.6%	592,000
Bahrain Telecommunications Co.	0.240	0.0%	493,600
Aluminum Bahrain	0.630	0.8%	313,051

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Bahrain All Share Inde	1,336.32	5.50	0.4%	1.9%	0.3%
Market Cap (BHD Mln)	7,808.78	33.67	0.4%	1.8%	2.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	3,902	(645)	(14.2%)	5,331	4,485
Value Traded (BHD '00)	529	(177)	(25.1%)	1,097	874
No. of Trades	132	22.0	20.0%	76	75

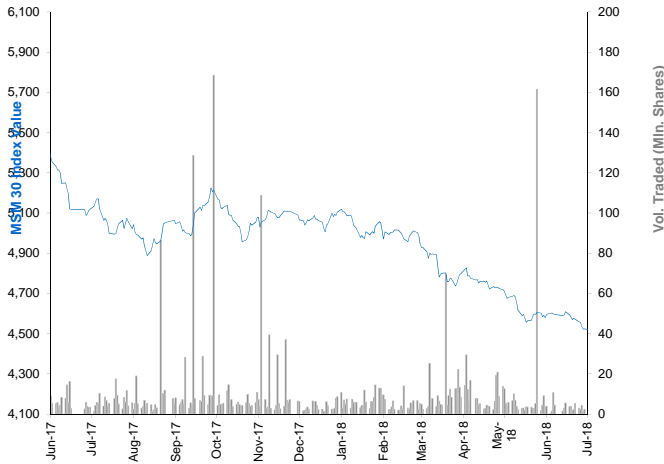
Market Breadth	▲	▼	▬
	5	3	32

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Aluminum Bahrain	0.630	0.8%	197,157
Bahrain Telecommunications Co.	0.240	0.0%	65,664
National Bank of Bahrain	0.600	(1.6%)	60,000
Gulf Finance House (USD)	0.385	1.3%	47,875
AlKhaleeji Commercial Bank	0.102	7.4%	44,495

Muscat Securities Market Daily Report

July 9, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,650	(0.2%)	(0.2%)	3.8%
Financial	2,260	0.2%	1.0%	1.4%
Industrial	577	(0.4%)	(1.3%)	52.7%
Services	1,814	0.7%	(1.4%)	(3.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Bank Muscat	0.376	0.5%	417,955

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Anwar Ceramic Tiles Co.	0.098	(6.7%)	64,934
Al Jazeera Services Co.	0.120	(5.5%)	1,800
Al Madina Takaful	0.096	(2.0%)	19,190
Oman United Insurance	0.316	(1.3%)	1,898
Al Anwar Holding	0.121	(0.8%)	7,509

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.376	0.5%	1,111,631
Al Anwar Ceramic Tiles Co.	0.098	(6.7%)	660,319
Al Madina Takaful	0.096	(2.0%)	200,001
Al Anwar Holding	0.121	(0.8%)	61,800
Oman Investment & Finance Co.	0.109	0.0%	53,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MSM 30 Index	4,520.02	(3.77)	(0.1%)	(1.1%)	(11.4%)
Market Cap (OMR Mn)	4,649.83	(10.49)	(0.2%)	(0.2%)	3.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	2,198	(91)	(4.0%)	7,167	10,193
Value Traded (OMR '000)	568	(358)	(38.7%)	2,147	2,420
No. of Trades	122	(89)	(42.2%)	293	490

Market Breadth	▲	▼	▬
	1	5	39

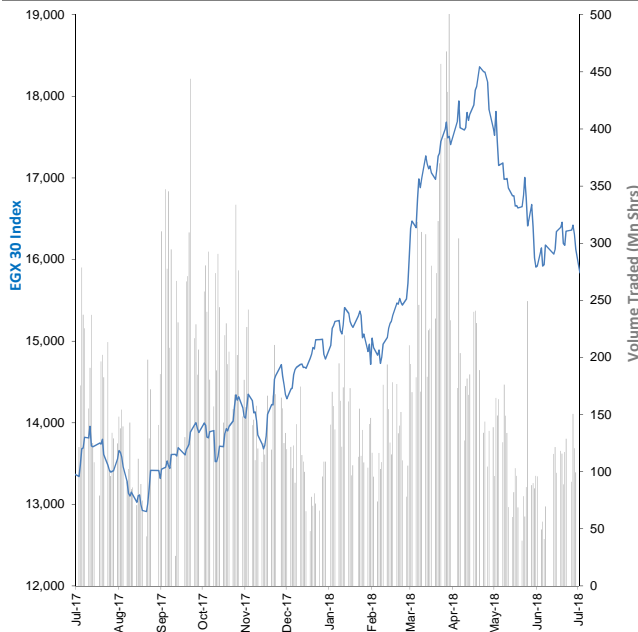
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.376	0.5%	418.0
Al Anwar Ceramic Tiles Co.	0.098	(6.7%)	64.9
Oman Telecom Co.	0.720	0.0%	32.4
Al Madina Takaful	0.096	(2.0%)	19.2
Oman Cement Co.	0.380	0.0%	11.1

The Egyptian Exchange Daily Report

July 9, 2018

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	536,793	(1.7%)	(2.8%)	(2.5%)
Banking & Finance	152,769	(0.5%)	(1.7%)	10.5%
Basic Resources	40,469	(3.0%)	(5.5%)	(8.3%)
Chemical	50,200	(1.5%)	(1.6%)	20.5%
Construction & Material	42,573	(1.2%)	(2.8%)	(4.0%)
Financial Services	33,109	(1.7%)	(1.0%)	10.4%
Food & Beverage	14,497	(0.6%)	(2.0%)	3.0%
Healthcare & Pharma.	10,710	0.0%	0.0%	(11.8%)
Ind. Goods, Services, Auto.	51,663	(3.0%)	(3.5%)	27.8%
Media	1,121	(2.5%)	(6.2%)	(13.8%)
Oil & Gas	10,022	(0.6%)	(0.7%)	(16.1%)
Personal & Household	23,827	(3.1%)	(6.7%)	(56.8%)
Real Estate	47,098	(3.3%)	(5.8%)	4.4%
Telecommunication	49,271	(2.3%)	(1.3%)	(23.9%)
Travel & Leisure	9,464	(2.7%)	(6.3%)	27.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptians Housing Dev. & Reconstruction	3.07	2.3%
Telecom Egypt	14.28	1.2%
Egyptian Kuwaiti Holding	1.16	0.9%
Egyptians Abroad for Inv. & Dev.	3.87	0.8%

Worst Return Performers	Price (EGP)	Daily % Chg
South Valley Cement	3.59	(7.0%)
Global Telecom Hldg. (Orascom Telecom)	4.52	(5.8%)
Asec Company for Mining - Ascom	9.40	(5.4%)
Tourah cement Co.	16.20	(5.3%)
Palm Hills Developments	4.07	(5.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Global Telecom Hldg. (Orascom Telecom)	4.52	51,010
Citadel Capital	3.51	29,315
Amer Group Holding	0.30	28,683
Palm Hills Developments	4.07	9,014
Pioneers Holding Co.	8.47	6,256

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
EGX 30 Index	15,839.84	(285.50)	(1.8%)	(3.1%)	5.5%
Market Cap (EGP Mn)	536,793	(9,405)	(1.7%)	(2.8%)	(2.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	153	53.47	53.7%	161	157
Value Traded (EGP Mn)	686	67.5	10.9%	1,014	884
No. of Trades	17,571	4,937	39.1%	17,756	18,067

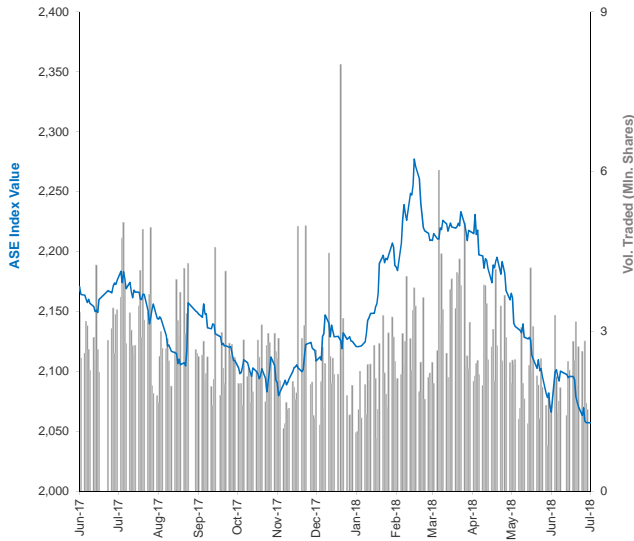
Market Breadth	▲	▼	▬
	4	44	12

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Global Telecom Hldg. (Orascom Telecom)	4.52	(5.83%)	230.82
Citadel Capital	3.51	(0.57%)	102.92
Pioneers Holding Co.	8.47	(0.59%)	53.00
Palm Hills Developments	4.07	(5.13%)	36.73
Telecom Egypt	14.28	1.20%	29.96

Amman Stock Exchange Daily Report (1st Market)

July 9, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,933	0.0%	(0.4%)	2.6%
Banks	9,466	0.0%	(0.3%)	5.7%
Insurance	96	(0.6%)	(2.4%)	(8.9%)
Diversified Financial Services	154	(0.9%)	0.4%	(4.7%)
Real Estate	216	(0.6%)	1.6%	(5.9%)
Health Care Services	27	(0.9%)	(1.7%)	27.6%
Educational Services	256	0.6%	1.7%	(0.5%)
Hotels and Tourism	108	0.4%	(0.5%)	(7.8%)
Transportation	95	(0.4%)	(3.4%)	(7.6%)
Technology & Communications	381	0.5%	(2.1%)	(15.4%)
Media	5	0.0%	0.0%	(11.9%)
Utilities & Energy	451	(0.4%)	(2.5%)	(9.0%)
Commercial Services	66	0.1%	(0.1%)	(1.7%)
Pharmaceutical & Medical Ind.	48	(0.4%)	(3.9%)	(26.9%)
Chemical Industries	14	0.0%	0.0%	(0.0%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	16	0.0%	0.0%	0.6%
Food & Beverages	55	(0.4%)	(0.3%)	(3.3%)
Tobacco & Cigarettes	972	0.2%	(0.0%)	(3.4%)
Mining & Extraction Industries	377	0.9%	0.9%	13.9%
Engineering & Construction	38	1.0%	(3.7%)	(17.6%)
Electrical Industries	10	(2.5%)	(1.9%)	(16.2%)
Textiles , Leathers & Clothings	69	0.2%	(4.1%)	(13.0%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
AL-ZARQA EDUCATIONAL AND INVESTMENT	1.6800	4.3%
THE JORDAN CEMENT FACTORIES	1.02	4.1%
SOCIETE GENERALE DE BANQUE - JORDANIE	1.05	4.0%
ARABIAN STEEL PIPES MANUFACTURING	1.05	4.0%
NATIONAL PORTFOLIO SECURITIES	0.60	3.4%

Worst Return Performers	Price (JD)	Daily % Chg
EL-ZAY READY WEAR MANUFACTURING	0.17	(5.6%)
ARAB UNION INTERNATIONAL INSURANCE	1.17	(4.9%)
JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	0.41	(4.7%)
NATIONAL CABLE & WIRE MANUFACTURING	0.23	(4.2%)
SALAM INTERNATIONL TRANSPORT & TRADING	0.47	(4.1%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	0.95	442
READY MIX CONCRETE & CONSTRUCTION SUPPLIES	0.75	222
CAPITAL BANK OF JORDAN	0.91	74
THE JORDAN PIPES MANUFACTURING	1.07	67
UNION INVESTMENT CORPORATION	1.15	58

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ASE Index	2,057.06	(0.25)	(0.0%)	(0.6%)	(3.3%)
Market Cap (JD Mn)	12,933.38	6.22	0.0%	(0.4%)	2.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	1,322	(216)	(14.0%)	2,474	3,990
Value Traded (JD '000)	1,673	84	5.3%	3,830	3,808
No. of Trades	733	(59)	(7.4%)	1,439	2,085

Market Breadth

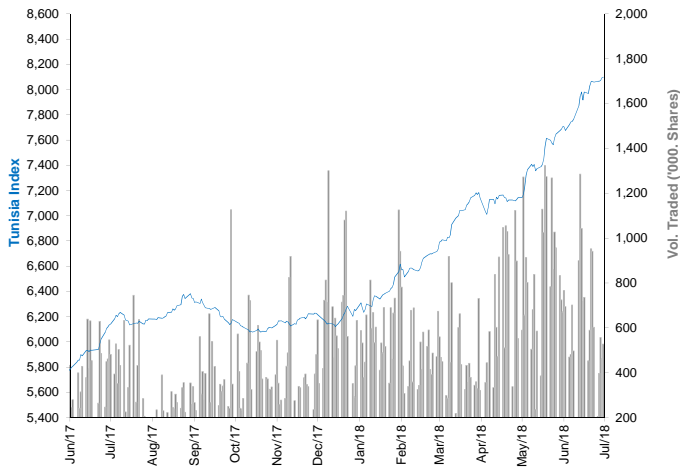
▲ 18 ▼ 23 = 78

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
SPECIALIZED INVESTMENT COMPOUNDS	0.95	(1.0%)	418,188
ARAB BANK \$USD	6.88	(0.1%)	249,146
READY MIX CONCRETE & CONSTRUCTION SUPPLIES	0.75	0.0%	163,503
JORDAN PETROLEUM REFINERY	2.52	(0.4%)	127,432
JORDAN ISLAMIC BANK	3.25	0.0%	75,566

Tunisia Stock Exchange Daily Report

July 9, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	22,763	0.0%	(0.0%)	17.6%
Banking	10,852	0.0%	(0.9%)	25.5%
Insurance	657	(0.4%)	2.8%	13.0%
Leasing	647	(2.9%)	(3.0%)	4.9%
Financial Services	2,347	1.2%	(1.5%)	10.2%
Industrial	1,513	(0.2%)	(1.0%)	8.4%
Chemical Industry	414	0.5%	0.1%	12.7%
Food & Beverage	3,152	0.2%	3.8%	15.3%
Retailing	1,480	(0.4%)	(0.3%)	2.8%
Others	1,700	(0.2%)	1.9%	18.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
SOPAT	1.79	7.2%
TelNet Holding	10.85	2.4%
TUNISAIR	0.55	1.9%
Ciments De Bizerte	2.77	1.8%
Poulina Group Holding	11.20	1.8%

Worst Return Performers	Price (DT)	Daily % Chg
Electrostar	2.27	(3.4%)
City Cars	11.65	(2.9%)
Universal Auto Distributors Holding	1.74	(2.8%)
Société de Placement et de Dévelop. Ind. et Touristique	10.12	(2.7%)
Société Moderne de Céramique	1.28	(2.3%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
SOPAT	1.79	172,145
TelNet Holding	10.85	102,182
Société Tunisienne de Banque	5.09	32,329
Banque Nationale Agricole	19.20	28,218
Société Moderne de Céramique	1.28	19,090

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	8,098.38	5.24	0.1%	0.5%	28.9%
Market Cap (DT Mln)	22,763	1.6	0.0%	(0.0%)	17.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	528	66.7	14.5%	620	368
Value Traded ('000 DT)	4,215	399	10.5%	5,363	3,148
No. of Trades	1,531	463.0	43.4%	1,572	876

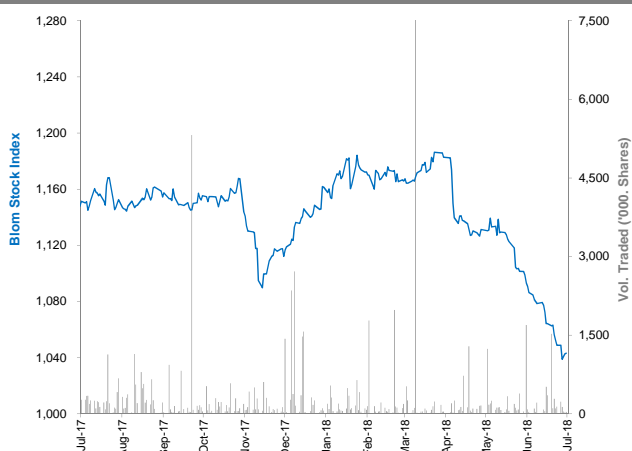
Market Breadth				
	▲	16	▼	22
			▬	28

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
TelNet Holding	10.85	2.4%	1,100
Banque Nationale Agricole	19.20	1.6%	538
Union Internationale de Banques	30.30	0.0%	315
SOPAT	1.79	7.2%	300
Attijari Bank	50.50	(1.0%)	203

Beirut Stock Exchange Daily Report

July 9, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	10,621	0.0%	(0.5%)	(6.6%)
Banking	9,045	0.1%	(0.9%)	(6.8%)
Industrial	342	(0.9%)	3.1%	10.5%
Trading	36	0.0%	0.0%	1.5%
Real Estate & Construction	1,198	(0.0%)	1.4%	(9.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Byblos Bank Preferred 2008	91.00	1.1%
Bank Audi GDR	5.20	1.0%
Solidere A	7.25	0.1%

Worst Return Performers	Price (USD)	Daily % Chg
Holcim Liban	16.03	(1.0%)
Solidere B	7.27	(0.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	7.25	15,910
Holcim Liban	16.03	7,200
Bank Audi GDR	5.20	5,000
BLOM Bank GDR	10.50	2,000
Bank Audi	5.00	1,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Blom Stock Index	1,043.26	0.47	0.0%	(0.5%)	(9.2%)
Market Cap (USD Mn)	10,621.29	4.57	0.0%	(0.5%)	(6.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	Average Daily YTD-17
Volume ('000s shares)	31.79	6	23.0%	462	662
Value Traded ('000s USD)	357.82	80	28.7%	3,200	2,878

Market Breadth	▲	▼	▬	30

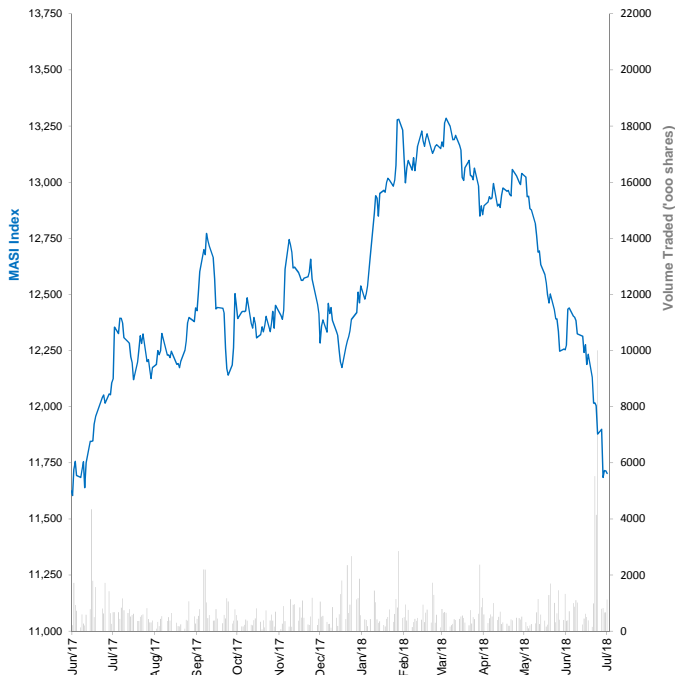
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Holcim Liban	16.03	(1.0%)	115,403
Solidere A	7.25	0.1%	114,699
Byblos Bank Preferred 2008	91.00	1.1%	61,607
Bank Audi GDR	5.20	1.0%	26,000
BLOM Bank GDR	10.50	0.0%	21,000

Casablanca Stock Exchange Daily Report

July 9, 2018

(The Bulletin covers the 41 Stocks listed on the Main Market)

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	532,679	0.2%	(2.1%)	(5.1%)
Banking	205,836	1.3%	(1.7%)	(4.5%)
Beverages	2,633	0.0%	0.0%	(21.4%)
Chemicals	1,582	2.2%	1.4%	16.0%
Construction & Bldg. Material	65,134	(0.2%)	(4.8%)	(11.3%)
Distributors	11,298	4.0%	1.0%	5.9%
Electrical & Electronic Equip.	280	0.0%	0.0%	(6.7%)
Electricity	21,678	(0.4%)	4.4%	(0%)
Food Producers & Processors	11,567	(2.5%)	(26.5%)	(32.7%)
Holding Companies	3,065	(0.0%)	(0.0%)	4.4%
Insurance	25,456	(3.1%)	2.5%	(7.6%)
Investment & other Finance	4,447	1.0%	1.0%	11.5%
Leisures & Hotel	2,488	0.0%	(3.0%)	20.6%
Materials, Software & Computer	2,150	(3.1%)	(3.3%)	10.3%
Mining	22,163	(0.1%)	(1.8%)	(3.0%)
Oil & Gas	10,596	(5.2%)	(10.1%)	(9.1%)
Real Estate	15,272	0.4%	2.1%	(27.3%)
Telecommunications	121,051	0.1%	(0.6%)	2.8%
Transport	1,127	2.2%	2.7%	10.8%
Utilities	4,800	(4.0%)	(4.0%)	(3.2%)
Forestry & Paper	56	3.3%	3.3%	(34.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Label Vie	2,190.00	7.4%
ENNAKL Automobiles	41.69	6.1%
Salafin	1,090.00	5.9%
Med Paper	21.69	3.3%
Attijariwafa Bank	474.90	2.6%

Worst Return Performers	Price (MAD)	Daily % Chg
SAHAM ASSURANCE	1,390.00	(8.3%)
Fenie Brossette	96.67	(7.8%)
Afriquia Gaz	2,640.00	(6.0%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,100.00	(5.2%)
Hightech Payment Systems SA	1,880.00	(5.0%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	18.80	811,546
Alliances Developpement Immobilier	112.40	201,155
Banque Centrale Populaire	276.00	28,774
Banque Marocaine Du Commerce Exterieur	201.20	11,776
Itissalat Al-Maghrib	137.70	11,541

Source: KAMCO Research

Trading Indicators

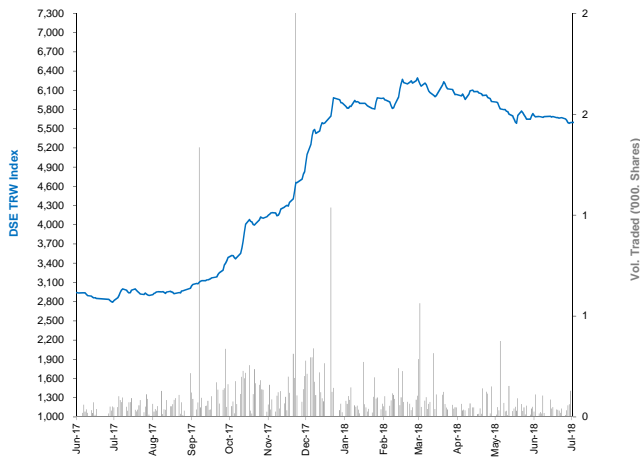
Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MASI Index	11,703.00	(11.66)	(0.1%)	(1.5%)	(5.5%)
MADEX Index	9,500.06	6.71	0.1%	(1.2%)	(5.9%)
Market Cap (MAD Mn)	532,679	1.28	0.2%	(2.1%)	(5.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	1,124.50	453.2	67.5%	749	516
Value Traded (MAD Mn)	49.07	12.43	33.9%	69	70

Market Breadth	▲	▼	▬
	14	17	10

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Alliances Developpement Immobilier	112.40	(2.2%)	11.57
Douja Prom Addoha	18.80	1.6%	7.60
Lafarge Ciments	1,680.00	0.0%	6.39
TAQA MOROCCO	919.00	(0.4%)	4.60
Banque Centrale Populaire	276.00	1.3%	4.00

Index Performance relative to Volume



Sector Returns

	Market Cap. (SR Y Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	586,151	0.0%	(1.3%)	(6.7%)
Banking	549,506	0.0%	(1.4%)	(7.6%)
Services	2,433	0.0%	1.0%	15.7%
Industrial	9,570	0.0%	0.0%	(8.1%)
Insurance	24,114	0.0%	0.0%	17.1%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SR Y)	Daily % Chg
Syria International Islamic Bank	1032.70	0.54%

Worst Return Performers	Price (SR Y)	Daily % Chg
Fransabank Syria	411.00	(1.9%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
DSE Weighted Index	5,598.04	1.11	0.0%	(1.3%)	(6.4%)
Market Cap (SR Y Mn)	586,151	60.6	0.0%	(1.3%)	(6.7%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
Volume (Shrs)	17,635	(112,037.0)	(86.4%)	74,139	436
Value Traded ('000 SR Y)	15,345	(115,854.0)	(88.3%)	61,752	31,304
No. of Trades	39	15.0	62.5%	80	78.2

Most Active Stocks by Volume	Price (SR Y)	Volume (Shrs)
Syria International Islamic Bank	1032.70	11,456
Fransabank Syria	411.00	3,030
Cham Bank	540.13	1,311
Al Baraka Bank - Syria	1202.55	1,074
Qatar National Bank Syria	428.00	476

Market Breadth	▲	▼	=
	1	1	22

Most Active Stocks by Value	Price (SR Y)	Daily % Chg	Value (SR Y)
Syria International Islamic Bank	1,032.70	0.5%	11,830,667
Al Baraka Bank - Syria	1,202.55	0.0%	1,271,927
Fransabank Syria	411.00	(1.9%)	1,245,330
Cham Bank	540.13	0.0%	694,502
Qatar National Bank Syria	428.00	0.0%	202,300

Source: KAMCO Research

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>