








U Capital Morning Brief

18 February 2018

GCC Market Indices	Current Close	Previous Close	Change	D/D	MTD	YTD
	Index	Index	Point	%	%	%
U Capital Oman 20 Index	955.91	952.75	3.16	0.33%	0.06%	-1.89%
U Capital GCC 50 Index	1,185.30	1,185.26	0.04	0.00%	-2.69%	3.55%
U Capital MENA 200 Index	1,024.13	1,024.54	-0.41	-0.04%	-2.11%	2.92%
MSCI GCC Countries Index	497.16	497.16	0.00	0.00%	-2.10%	3.62%
 Muscat Securities Market	5,016.62	5,005.87	10.75	0.21%	0.33%	-1.62%
 Saudi Stock Exchange	7,510.47	7,419.71	90.76	1.22%	-1.83%	3.93%
 Kuwait Stock Exchange	6,764.28	6,777.38	(13.10)	-0.19%	1.14%	5.56%
 Qatar Exchange	9,027.71	9,060.67	(32.96)	-0.36%	-1.92%	5.92%
 Bahrain Stock Exchange	1,339.72	1,342.39	(2.67)	-0.20%	-0.81%	0.60%
 Dubai Financial Market	3,330.44	3,336.12	(5.68)	-0.17%	-1.88%	-1.18%
 Abu Dhabi Sec. Exchange	4,577.42	4,588.86	(11.44)	-0.25%	-0.54%	4.07%

Source: Bloomberg

World Markets*	Country	Value	Change	D/D	Commodity Prices*	Price	Change	D/D
Europe					USD			
FTSE 100	United Kingdom	7,294.7	59.89	0.83	Brent Crude (per bbl) <i>Updated</i>	64.84	0.51	0.79
DAX	Germany	12,452.0	105.79	0.86	WTI Crude (per bbl) <i>Updated</i>	61.68	0.34	0.55
CAC 40	France	5,281.6	59.06	1.13	Oman Crude Oil (Last Closing)	62.00	0.47	0.76
United States					USD			
DJIA	USA	25,219.4	19.01	0.08	Gold 100 OZ (per oz)	1,347.10	(6.60)	(0.49)
S&P 500	USA	2,732.2	1.02	0.04	Silver (per oz)	16.65	(0.21)	(1.26)
NASDAQ	USA	7,239.5	(16.97)	(0.23)	Platinum (per oz)	1,005.00	2.91	0.29
Asia Pacific					USD			
NIKKEI 225	Japan	21,720.3	255.27	1.19	Copper, MT	7,233.00	51.00	0.71
HANG SENG	Hongkong	31,115.4	599.83	1.97	Aluminium, MT	2,208.00	43.00	1.99
Selected Middle East					USD			
Tunis Se Index	Tunis	6,572.9	(8.79)	(0.13)	Lead, MT	2,613.00	(5.00)	(0.19)
EGX 30 Index	Egypt	14,965.9	159.98	1.08	Zinc, MT	3,575.00	5.00	0.14
Blom Stock Index	Lebanon	1,166.8	0.00	0.00	Nickel, MT	13,920.00	(230.00)	(1.63)

Source: Bloomberg, U Capital- at 8:30AM Muscat time

Source: Bloomberg, U Capital- at 8:30AM Muscat time

Cross Rate for Major Currencies*

Currency	Code	USD/1 Unit	Units/1 USD
Euro	EUR	1.241	0.806
British Pound	GBP	1.403	0.712
Japanese Yen	JPY	0.009	106.210
Chinese Renminbi	CNH	0.159	6.299
Indian Rupee	INR	0.016	64.215
Russian Ruble	RUB	0.018	56.401
Canadian Dollar	CAD	0.797	1.256
Australian Dollar	AUD	0.791	1.265

Source: Bloomberg Note: all prices/indices are updated till 8:30 AM Muscat time.* markets are closed on Saturday and Sunday

OMAN ECONOMIC & CORPORATE NEWS

U Capital: All eyes on upcoming company dividends

Lesser dividend announcements and the acceleration of disclosures by companies in other financial markets regarding their full year results in addition to general cautious sentiment have resulted in moderate trades despite good-sized deals on selected shares. However, the general index ended the week up by 0.2 per cent at 5,016.62 supported by some banks and companies that proposed good dividends for 2017. The Financial sub Index was the only gainer as it closed up by 0.2 per cent while both the Industrial and the Services indices closed down by 0.76 per cent and 0.27 per cent respectively. The MSM Shariah Index closed down by 0.14 per cent.

Source: [Oman Observer](#)

GDP grows at 10.1 per cent

Economic activity in the Sultanate improved last year after having contracted in the previous two consecutive years mainly due to the recovery of crude oil prices. The average price of Omani crude in 2017 stood at \$51.3 per barrel as against \$40.1 per barrel during the previous year. The recovery in growth seen during the period January to September 2017 has been fairly broad based with the hydrocarbon sector growing at 23.9 per cent and the non-hydrocarbon sector registering a growth of 4.9 per cent with overall GDP growth at 10.1 per cent. Inflationary conditions in the Sultanate generally remained benign with some upward movement on account of increase in energy prices and user fees. Average annual inflation based on CPI during January till December 2017 stood at 1.6 per cent.

Source: [Oman Observer](#)

DUQM REFINERY SIGNS DEALS WITH EPC CONTRACTORS

Duqm Refinery announced the signing of three major contracts with engineering, construction and procurement (EPC) contractors for the construction of the 230,000 barrels per day refinery in Duqm. According to a press statement posted on Duqm Refinery's website, the refinery's EPC scope of work was divided into three separate packages. The scope of the first EPC contract included the process units of the refinery, while the second EPC contract consisted of the utilities and offsite facilities. Third EPC contract included the product export terminal at Duqm port, the Duqm Refinery dedicated crude storage tanks in Ras Markaz, and the 80km interconnecting pipeline from these crude tanks to Duqm Refinery.

Source: [Muscat Daily](#)

SEZAD SIGNS RO48MN CONTRACTS

H.E Yahya al Jabri, chairman of the Special Economic Zone Authority at Duqm (SEZAD), on Thursday signed two contracts worth total RO48.4mn. The first agreement was for the construction of the two ways in the Special Economic Zone in Duqm (SEZD) with an estimated cost of RO38.8mn and another agreement to undertake detailed design works and construction of the service road from Duqm Refinery to the bulk liquid products dock with a cost of RO9.6mn. The first project was awarded to Khalid Bin Ahmed and Sons Co and is expected to be completed within a period of 27 months as of the date of awarding. The other project was awarded to Qurum Projects and Maintenance Co, in collaboration with Patel Company and expected to be completed within a period of 548 days.

Source: [Muscat Daily](#)

Global summit to speed up economic expansion in Oman

The world's top investors and CEOs of the global economy's biggest stock markets will soon be headed to Oman to participate in the 13th World Exchange Congress, to be hosted by the Muscat Securities Market (MSM) on February 27 and 28. Oman will host the world's top economists and financial experts, who will discuss pressing themes, such as financial security, cyber technologies, revenue streams, and innovation. The event is also an opportunity for local organisations to form long-term partnerships and seek advice from colleagues.

Source: [Times of Oman](#)

Sharp rise in occupancy, revenue of hotels at Duqm in Oman

Hotels in Duqm are experiencing a significant improvement in occupancy and revenue. Hoteliers in the port city said their establishments were busier in 2017 than in 2016, and 2018 has started on a good note. Some hotels saw a 20 to 25 per cent spike in occupancy which is well above the national average of 4 per cent. Vijay Handa, cluster general manager of City Hotel in Duqm besides three other hotels, credited this to the increasing business activity in the city. He said the occupancy at City Hotel had gone up by almost 20 per cent in 2017, when compared with 2016.

Source: [Times of Oman](#)

Oman's first manganese project set for launch

Gulf Mining Group, one of the largest mining and mineral processing corporations in the Sultanate, is preparing to bring its manganese concentration plant — the first of its kind in Oman — into operation early next month. The move promises to boost Omani exports of manganese, an important metallic element with wide application in the production of steel, batteries, alloys, pigments, fertiliser, bricks, glass, textiles and plastics, among other products. It also potentially opens the way for Gulf Mining to realize its ambitions to invest in a manganese ferroalloy smelter in the future. "We are set to launch the manganese upgradation plant in Samayil on March 1, 2018. The processing capacity is around 15,000 tonnes per month, with the manganese ore coming from our quarries in Ibra," said Mohammed Yahya al Shabibi (pictured), Chief Executive Officer — Gulf Mining Group.

Source: [Oman Observer](#)

Note: Kindly see the proposed dividend announcements of MSM on the last page

MIDDLE EAST ECONOMIC & CORPORATE NEWS

Dubai still offers the best developer margins in region

Despite the recent rise in costs, Dubai still offers the best option in the region for developer margins, according to a top official at Damac Properties. "Whether it's Saudi Arabia or Jordan, the margins are half of what is there in Dubai and it's how it will continue to be," said Adil Taqi, Chief Financial Officer. "It's got nothing to do with a developer slashing sales prices to create sales. It's because these are the structural prices that a property sells in those markets. "If anything, this reinforces our conviction that Dubai is the place to build ... and continue building."

Source: [Gulf News](#)

Arabian Shield OKs 50% capital hike via bonus shares

Arabian Shield Cooperative Insurance Company's board of directors on Thursday recommended raising capital by 50% or SAR 100 million through bonus shares. The capital of the insurance products and services provider will rise to SAR 300 million, up from SAR 200 million, as well as shares will increase to 30 million, instead of 20 million, according to a statement to the Saudi Stock Exchange (Tadawul). In a bid to support the Saudi-based firm's capital base, boost future expansions, and maintain solvency margin, the capital hike will be implemented through capitalising SAR 80 million of retained profits and SAR 20 million from statutory reserves, Arabian Shield noted.

Source: [Mubasher](#)

Saudi reforms to boost construction in entertainment sector

Construction activity is expected to pick up in Saudi Arabia's entertainment segment this year, driven by the recent leisure-related initiatives announced by the government, analysts told Argam. "We believe there is a real potential to see contracts rising in the entertainment segment," said Raya Majdalani, research manager at Knight Frank. The Kingdom last year said the ban on cinemas will be lifted, likely from next month. It also announced the launch of a sports and entertainment city in Riyadh, in which the sovereign wealth fund, Public Investment Fund (PIF), will be the largest investor.

Source: [Argam](#)

Bahrain's Ibdar Bank to manage \$1bn sukuk issue for Saudi developer

Saudi Arabia-based Salman Abdullah Bin Saedan Real Estate Group plans to issue the first tranche of its \$1 billion sukuk in the coming period, Reuters reported, citing Ibdar Bank, the sukuk arranger. Saedan will allocate sukuk returns to investing in affordable social housing projects across the kingdom, which have been lacking recently. The sukuk issue will be listed on the Irish Stock Exchange, Ibdar Bank's senior executive director capital markets and treasury Iqbal Daredia told the news agency, noting that the issue may also be listed on Nasdaq Dubai.

Source: [Mubasher](#)

Russian fund to build investors pool for Aramco IPO: report

The Russian Direct Investment Fund (RDIF) pledged on Thursday to set up a consortium of investors for the planned initial public offering (IPO) of state energy giant Saudi Aramco, Reuters reported. "We see significant interest from Russian banks, from Russian investment banks and a number of other Russian investors, so we believe that we will be able to create a fairly significant consortium for these investments," RDIF Head Kirill Dmitriev was quoted as saying at a conference in Sochi.

Source: [Argam](#)

Saudi Arabia to see 84 new hotels open in 2018

As many as 84 hotels out of the 143 under construction in Saudi Arabia are set to open this year, according to a new report by Tophotel projects. The new hotels will add 27,281 rooms to the market, according to the report, released ahead of The Hotel Show Saudi Arabia 2018. Riyadh, Jeddah, Makkah and Al Khobar remained the busiest areas for hotel construction, ranking third, fourth, sixth and 10th, respectively, in the Middle East's top ten most active cities for hospitality development.

Source: [Argam](#)

Qatar Calls for EU-Style Security Pact for Middle East

Middle Eastern states should put their differences behind them and forge a security pact modeled on the European Union in order to pull the region back from the brink, Qatar's Emir Sheikh Tamim bin Hamad al-Thani said on Friday. He asked the international community to keep up diplomatic pressure on the countries concerned to achieve that, but offered few other details. "I believe that it is time for wider regional security in the Middle East. It is time for all nations of the region to forget the past, including us, and agree on basic security principles and rules of governance, and at least a minimum level of security to allow for peace and prosperity," Sheikh Tamim told a security conference in Munich.

Source: [Reuters](#)

UAE's Aldar Properties Q4 profit tumbles on one-time charge – CFO

Aldar Properties, the state-linked builder of Abu Dhabi's Formula One circuit, reported an 80 percent fall in fourth-quarter profit due to a one-time charge, its chief financial officer said on Thursday. Aldar made a net profit attributable to owners of 141.0 million dirhams (\$38.4 million) in the three months to Dec. 31, compared with 727.9 million dirhams a year earlier, CFO Greg Fewer said on a conference call.

Source: [Zawya](#)

Jafza's food sector grows 12%

Food and beverages sector in Jebel Ali Free Zone (Jafza) grew by 12% in 2017. The number of operating companies in the sector increased from 507 in 2016 to 570 last year. DP World chairman and CEO Sultan bin Sulayem said that "Jafza is building on its track record as the region's hub for this key sector of the economy, in line with UAE Vision 2021 launched by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice-President and Prime Minister of the UAE and Ruler of Dubai. The growth reflects our continued focus on developing this industry and attracting more F&B manufacturing businesses to establish themselves here."

Source: [Mubasher](#)

DP WORLD SIGNS AGREEMENT WITH GOVERNMENT OF JAMMU AND KASHMIR AT WORLD GOVERNMENT SUMMIT

The government of Dubai, global trade enabler DP World and the government of Jammu and Kashmir have signed a Memorandum of Understanding (MoU) to explore opportunities to develop trade infrastructure in the Indian state. The agreement will see discussions take place on a multi-modal logistics park and hub in Jammu, comprising warehouses and specialized storage solutions that will also encourage inter-modal transfer of containers, bulk and break-bulk cargo.

Source: [MENA Herald](#)

Gazprom Neft to sell 49% in unit to Mubadala, RDIF

Russian oil major Gazprom Neft has agreed on terms of a sale of 49% in its unit Gazpromneft-Vostok to the United Arab Emirates' (UAE) Mubadala fund and the Russian Direct Investment Fund (RDIF) for U.S. \$325 million, Kommersant business daily reported Friday citing industry sources. The agreement on main terms of the deal was signed in December 2017, the sources said. The RDIF is expected to invest \$14 million, while the rest will be invested by the fund's partners.

Source: [1Prime](#)

Saudi Arabia's central bank signs blockchain deal with Ripple

Saudi Arabia's central bank has signed a deal with U.S.-based Ripple to help banks in the kingdom settle payments using blockchain software, as Gulf regulators begin to explore new forms of financial technology. The pilot program is the first of its kind to be launched by a central bank, allowing banks in Saudi Arabia to use Ripple's software to instantly settle payments sent into and out of the country, the company said late on Wednesday.

Source: [Reuters](#)

Al Aman Investment board proposes 24% capital cut

The board members of Al Aman Investment have recommended shrinking capital by 23.7% to KWD 15 million from KWD 19.65 million, according to a bourse statement on Thursday. The capital decrease will be executed through cancelling 16.48 million existing treasury shares at a total value of around KWD 849,820 as well as cancelling the par value of KWD 1.65 million. A reduction in cash will be executed on Al Aman's capital by KWD 3 million through cancelling 30 million shares, the statement added.

Source: [Mubasher](#)

Egypt's unemployment drops to 11.3% in Q4 of 2017

Egypt's unemployment rate slipped to 11.3 percent in the fourth quarter (Q4) of 2017, compared to 12.4 percent in the same period of 2016, the Central Agency for Public Mobilization and Statistics (CAPMAS) stated in a report issued on Thursday. The CAPMAS report said that the unemployed decreased by 282,000 to reach 3.3 million in Q4 on a year on year basis. On a quarter on quarter basis, the unemployed decreased by 204,000. The report pointed out that the size of labor force increased on a year on year basis by 202,000 to record 29.27 million.

Source: [Egypt Today](#)

Egypt Cuts Interest Rates as Debt Market Seen Defying Fed Impact

Egypt cut interest rates for the first time since floating the currency at the end of 2016, starting a widely-anticipated easing cycle after record-high borrowing costs helped curb inflation and attract \$20 billion into local-currency debt. The monetary policy committee led by Governor Tarek Amer lowered the overnight deposit rate by 100 basis points to 17.75 percent. A cut was predicted by six out of nine economists in a Bloomberg survey. The overnight lending rate was also reduced by 100 basis points to 18.75 percent.

Source: [Bloomberg](#)

INTERNATIONAL ECONOMIC & CORPORATE NEWS

World stocks post best week in two years, dollar climbs

The dollar rose and stocks around the globe rallied for a sixth straight session on Friday to post their best week in more than two years, but a U.S. indictment over alleged Russian meddling in the 2016 presidential election cooled gains on Wall Street. The 37-page indictment of a

Russian internet agency filed by Special Counsel Robert Mueller described a conspiracy with the aim of supporting Donald Trump and sowing discord in the U.S. political system.

Source: [Reuters](#)

US signals new trade blow with steel tariff proposal

The US Commerce Department revealed its recommendations that the US impose tariffs or quotas on imports of aluminium and steel, in the strongest indication yet the administration intends to see through its protectionist agenda. Commerce “found that the quantities and circumstances of steel and aluminium imports threaten to impair the national security,” Secretary Wilbur Ross said Friday. The news spurred gains in metal prices as well shares in Alcoa Corp, Century Aluminum Co and US Steel Corp. An increase in tariffs could impact consumer prices of everything from beer cans to cars.

Source: [Gulf News](#)

What Shaped the Stock Market's \$3 Trillion Trauma

Want a neat narrative? There isn't one. Stocks buckled, \$3 trillion was lost, then just as quickly, roughly half of it came back. Nothing quite explains every little twist and turn. Much of it remains a blur. But there are clues to be gleaned from the behavior of buyers and sellers. Several key facts stand out. One: a very large sum of money was plowed into equities amid January's euphoria. Two: even more was yanked out as shares plunged. Three: corporate buyers showed up in force at the bottom.

Source: [Bloomberg](#)

Post-Brexit security deal must transcend ideology, UK's May tells Europe

Britain and the EU should sign a new security treaty and must not let ideological differences block co-operation in that sector after Brexit, Prime Minister Theresa May said on Saturday. May said key aspects of a future partnership should be effective from 2019, emphasising she was unconditionally committed to European security. Britain is due to leave the European Union in March of next year. Speaking at a Security Conference in Munich, she said Britain would respect the role of the European Court of Justice (ECJ) with regard to certain security agencies, but would not be subject to its jurisdiction.

Source: [CNBC](#)

COMMODITIES NEWS

Oil Posts a Weekly Rise as Stocks Recover, Dollar Flounders

Oil posted its first weekly increase since last month as rebounding equity markets eased concern about economic growth and a weakening dollar boosted the allure of commodities priced in the U.S. currency. Futures in New York rose 0.6 percent on Friday and gained 4.2 percent this week. The greenback touched a three-year low earlier in the day before edging higher, though the increase wasn't enough to wipe out the previous four days' losses. Equity markets recovering from recent routs boosted confidence in bullish energy demand forecasts.

Source: [Bloomberg](#)

Gold prices slip but still head for weekly rise

Gold prices dipped on Friday, but still hovered near a three-week high, as the U.S. dollar index bounced from a three-year low and investors worried that U.S. inflation could heat up. Spot gold was 0.3 percent lower at \$1,348.58 per ounce by 2:21 p.m. EST (19:21 GMT), off a three-week peak of \$1,361.76 in early trade. U.S. April gold futures settled up \$0.9, or 0.1 percent, at \$1,356.20 per ounce.

Source: [NASDAQ](#)

Oil producers to draft long-term deal by 2018-end, says UAE Energy Minister

Oil producers, led by Saudi Arabia and Russia aim to draft an agreement on a long-term alliance by the end of this year, United Arab Emirates energy minister Suhail al-Mazroui told the local National newspaper on Thursday. OPEC is urging its members to build oil capacity buffers to temper any wild upswings in price due to the weak U.S. dollar this year, he also said. OPEC and non-OPEC producers are cutting output to prop up prices under a deal that is set to expire at the end of 2018. Saudi Arabia said last month that the producers aimed to continue cooperating beyond the end of this year.

Source: [Argaam](#)

MSM Proposed Dividends

Company Name	Cash Div %	DPS, OMR	Proposed Cash OMR '000	Cash Div payout, %	Cash Dividend Yield, %	Stock Dividend %	Stock Div, (OMR'000)	AGM Date
BANKMUSCAT SAOG	30%	0.030	81,281	46.0%	7.3%	5.0%	13,547	
BANK DHOFAR SAOG	12%	0.012	27,094	56.9%	5.7%	8.0%	18,063	27/03/2018
BANK SOHAR	5%	0.005	8,923	35.2%	3.2%	10.0%	17,846	
NATIONAL BANK OF OMAN SAOG	15%	0.015	23,228	52.8%	7.1%	5.0%	7,743	25/03/2018
HSBC BANK OMAN	6%	0.006	11,402	59.6%	5.2%			
AHLI BANK	10%	0.010	14,250	53.4%	6.1%	5.0%	7,125	
Banking Sector			166,178	49%	5.8%		64,324	
AL AHLIA INSURANCE CO SAOC	3%	0.027	2,700	73.1%	7.5%			22/03/2018
OMAN QATAR INSURANCE CO	8%	0.008	800	42.7%	5.4%			21/03/2018
MUSCAT CITY DESALINATION	9%	0.009	1,451	n/m	5.9%			27/03/2018
Insurance Sector			4,951	26%	1.8%		-	
MUSCAT FINANCE	8%	0.008	2,283	55.1%	6.9%	5%	1,427	25/03/2018
UNITED FINANCE CO	4%	0.004	1,222	56.2%	2.8%			
AL-OMANIYA FINANCIAL SERVICE	17%	0.017	4,705	67.4%	6.2%	3%	830	
TAAGEER FINANCE	10%	0.010	2,536	53.9%	8.1%			
Leasing Sector			10,746	35%	3.9%		2,257	
Total Financial Sector			181,876	44.6%	4.7%		66,581	
SWEETS OF OMAN	20%	0.020	140	69.6%	1.5%			14/03/2018
OMAN REFRESHMENT CO	75%	0.075	3,750	34.7%	3.8%			27/02/2018
SALALAH MILLS CO	50%	0.050	2,669	66.5%	3.8%			
Food & Beverage Sector			6,559	35%	2.2%		-	
OMAN CEMENT CO	30%	0.030	9,926	102.6%	7.7%			
Cement Sector			9,926	60%	3.4%		-	
MUSCAT THREAD MILLS CO	5%	0.005	76	40.1%	5.5%	5.0%	76	06/03/2018
Textiles Sector			76	40%	5.5%		76	
OMAN CHROMITE	16%	0.160	480	87.6%	4.4%			5/3/2018
Mining Sector			480	53%	0.9%		-	
AL-ANWAR CERAMIC TILES CO	6%	0.006	1,777	96.1%	4.5%			21/03/2018
Construction Materials Support Sector			1,777	24%	1.7%		-	
OMAN PACKAGING	20%	0.020	649	63.9%	7.1%			01/03/2018
COMPUTER STATIONERY INDS	7%	0.007	70	75.0%	2.7%			6/3/2018
Paper, Glass & Packaging			719	134%	2.8%		-	
NATIONAL DETERGENT CO SAOG	45%	0.045	766	91.9%	6.9%			12/3/2018
Chemicals			766	37%	1.7%		-	
NATIONAL PHARMACEUTICAL	5%	0.005	250	15.6%	4.7%			22/02/2018
Pharmaceuticals			250	16%	4.7%		-	
OMAN CABLES INDUSTRY	45%	0.045	4,037	59.0%	4.0%			
Electical & Mechanical			4,037	41%	2.9%		-	
Total Industrial Sector			24,589	98.0%	2.4%		76	
OOREDOO	42%	0.042	27,340	88.2%	8.0%			5/3/2018
Telecom Sector		0	27,340	88%	2.3%		-	
UBAR HOTELS & RESORTS	4%	0.004	200	42.9%	3.1%			20/03/2018
HOTELS MANAGEMENT CO INT.	100%	1.000	3,000	116.1%	80.0%			12/3/2018
SAHARA HOSPITALITY	15%	0.150	875	35.3%	6.0%	5.0%	292	27/02/2018
SHELL OMAN MARKETING	85%	0.085	8,331	64.6%	4.9%			
OMAN OIL MARKETING COMPANY	60%	0.060	3,710	41.8%	4.1%			18/03/2018
AL MAHA PETROLEUM PRODUCTS M	65%	0.065	4,485	89.1%	6.5%			15/03/2018
MUSCAT GASES COMPANY SAOG	72%	0.072	2,159	144.0%	12.5%			13/03/2018
Oil & Gas Marketing Sector			18,685	61%	5.1%		-	
UNITED POWER	150%	1.500	1,624	415.4%	35.3%			8/3/2018
PHOENIX POWER CO SAOG	6%	0.006	9,068	90.8%	4.6%			
SEBICORP SALALAH POWER & WAT	10%	0.001	983	9.0%	0.5%			
Total Service Sector			61,775	72.8%	2.1%		292	
Total Market			268,240	51.8%	3.4%		66,949	

Source: MSM



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