

Weekly Trading Report [27-31/01] 2019

“Al Quds Index closes at the level of 531.12 points”

Al-Quds Index rebounds upwards at the end of January

Al-Quds Index rebounded upwards at the end of January by 0.63% than its previous weekly closing level, to record 531.12 points. This followed increases in the prices of some leading stocks with the heaviest weights in the Index and the medium capitalization stocks in Palestine Stock Exchange PEX. On the other hand, the PEX lacked any liquidity momentum and executing transactions which executing them may be related to repositioning reasons on specific stocks and sectors during the dividends distribution announcements period. In another context, some of the important news this week is the start of raising recommendations regarding distributing dividends for the year 2018.

Regarding the trading of the leading stocks in this week, the stock of Palestine Telecommunications PALTEL- the largest company in the PEX by market capitalization and heaviest weighted share in Al-Quds Index- formed the essential leverage of the index advancement when increased by 2.55%, to close at the level of JD4.42 after transactions worth \$0.70 million. Moreover, the stock of Palestine Development and Investment Company PADICO- the largest investment company by market capitalization- increased by 0.76%, to close at the level of \$1.33 amid heavy purchasing bids around its previous closing level. This came through transactions worth \$0.92 million; to top the PEX by 24.20%. On another hand, the stock of Bank of Palestine BOP- the largest bank by market capitalization- declined by 1.79% than its previous weekly closing level, to record \$2.20 through transactions worth \$0.86 million.

During the week, the listed companies started to announce their recommendation regarding distributing dividends, either in the form of cash or stocks, for the year 2018, whereby, Trust International Insurance Company TRUST was the first to make its proposal. Where the board of directors of TRUST raised a recommendation to the general assembly, which will be holding a meeting on 10/04/2019, to distribute 15% cash dividends to its shareholders for the year 2018, to record dividends yield of 4.29% based on the current market price. It is worth mentioning that 71% of the companies listed in the insurance sector distributed dividends last year, whereby, TRUST announced distributing 20% cash dividends and 50% stocks dividends for the year 2017.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	527.82	531.12	0.63%	PID	1.47	1.61	9.52%
Banking & Financial Services	147.26	145.98	-0.87%	UCI	0.6	0.65	8.33%
Industry	98.43	98.96	0.54%	BPC	5.04	5.2	3.17%
Insurance	91.68	91.81	0.14%	PALTEL	4.31	4.42	2.55%
Investment	28.23	28.50	0.96%	TRUST	3.42	3.5	2.34%
Services	40.02	40.52	1.25%	AIG	0.43	0.44	2.33%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2018	Change Ratio
# of Shares	2,165,841	2,275,970	-4.84%	433,168	761,609	-43.12%
Value in USD	3,794,411	4,158,422	-8.75%	758,882	1,454,634	-47.83%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PADICO	692,911	918,389	1.32	1.33	0.76%	1.53	1.21
BOP	392,747	860,243	2.24	2.2	-1.79%	2.67	2.17
PALTEL	114,479	698,328	4.31	4.42	2.55%	4.85	4.21
ISBK	356,397	695,619	1.92	1.96	2.08%	2.28	1.76
PID	61,163	136,303	1.47	1.61	9.52%	1.61	1.30
AIG	214,458	92,346	0.43	0.44	2.33%	0.44	0.25
UCI	107,727	67,836	0.6	0.65	8.33%	0.70	0.40
APIC	26,725	63,486	2.37	2.4	1.27%	2.40	2.00
OOREDOO	70,628	56,848	0.81	0.79	-2.47%	1.12	0.79
PEC	37,999	53,920	1.42	1.43	0.70%	1.43	1.16

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