

## **Weekly Trading Report [24-28/11] 2024**

“Al Quds Index closes at the level of 475.26 points”

### **Al-Quds Index continues to decline with the end of November**

With the end of November, Al-Quds Index continued to decline recording 475.26 points; down by 0.002% than the previous weekly trading report after trading in a relatively narrow range. While the low liquidity levels that dominated the trading in Palestine Stock Exchange PEX for several weeks continued to heavily decline. Amid the receding in the liquidity flow -either new or internal circulation-, the liquidity scarcity reasons are still affected by an anticipation that is far from the stereotyping and routinely of this period of time. While the PEX is characterized with a unique nature of anticipation stages' succession with their varying reasons, whereby, investors are not able to complete building their investment portfolios until new anticipation features appear in the horizon.

Regarding the economic indicators and according to the Palestinian Central Bureau of Statistics PCBS, exports decreased in September 2024 by 1% compared to September 2023 and reached \$124.7 million. Also, imports decreased in September, 2024 by 18% compared to September, 2023 and reached \$556.5 million. While the trade balance which represents the difference between exports and imports showed a decrease in trade deficit by 22% in September, 2024 compared to September, 2023 and reached \$431.8 million.

Regarding the economic indicators and according to the Palestinian Central Bureau of Statistics PCBS as well, the overall Producer Price Index (PPI) for Palestine reached 177.98 in October 2024, as it increased by 2.85% compared to 173.05 in September 2024. This came due to the increase in the prices of agriculture, forestry and fishing by 5.46%, which has a shares of 29.94% from total products basket. In addition to the increase in the prices of water supply; sewerage, waste management and remediation activities by 0.65%, which had a share of 1.50% from total products basket. While prices from manufacturing recorded a slight decline in its price by 0.08%, which had a share of 58.92% from total products basket. On the other hand, prices from electricity, gas, steam and air conditioning supply stabilized with no change, which had a share of 8.23% from total products basket, and the prices from mining and quarrying also stabilized with no change, which had a shares of 1.41% from total products basket.

## Weekly Report

### Market Indices & Top Gainers

| Index/ PEX                   | Opening | Closing | Change | Symbol | Opening | Closing | Change |
|------------------------------|---------|---------|--------|--------|---------|---------|--------|
| Al Quds                      | 476.40  | 475.26  | -0.24% | GMC    | 0.76    | 0.79    | 3.95%  |
| Banking & Financial Services | 114.85  | 113.79  | -0.92% | ARAB   | 0.82    | 0.84    | 2.44%  |
| Industry                     | 112.78  | 112.64  | -0.12% | PALTEL | 3.91    | 3.99    | 2.05%  |
| Insurance                    | 100.60  | 100.11  | -0.49% | ISH    | 0.98    | 1.00    | 2.04%  |
| Investment                   | 26.38   | 26.12   | -0.99% | TNB    | 1.20    | 1.21    | 0.83%  |
| Services                     | 41.43   | 41.84   | 0.99%  | ARKAAN | 1.29    | 1.30    | 0.78%  |

### Summary of the Week Performance

| Item         | Current Week | Last Week | Change Ratio | Daily Average of this Week | Daily average of 2023 | Change Ratio |
|--------------|--------------|-----------|--------------|----------------------------|-----------------------|--------------|
| # of Shares  | 1,682,620    | 3,535,478 | -52.41%      | 336,524                    | 654,829               | -48.61%      |
| Value in USD | 2,414,929    | 5,143,432 | -53.05%      | 482,986                    | 1,356,151             | -64.39%      |

### Most Active Companies This Week

| Company Name | # of Traded Shares | Total value (USD) | Open Price | Close Price | % Change | 52 Weeks Price |      |
|--------------|--------------------|-------------------|------------|-------------|----------|----------------|------|
|              |                    |                   |            |             |          | High           | Low  |
| APIC         | 438,379            | 964,476           | 2.27       | 2.20        | -3.08%   | 3.20           | 2.10 |
| BOP          | 304,808            | 453,407           | 1.49       | 1.48        | -0.67%   | 1.81           | 1.38 |
| PADICO       | 302,595            | 305,020           | 1.01       | 1.00        | -0.99%   | 1.24           | 1.00 |
| TNB          | 108,500            | 131,279           | 1.20       | 1.21        | 0.83%    | 1.60           | 1.15 |
| ISBK         | 108,585            | 118,771           | 1.12       | 1.10        | -1.79%   | 1.89           | 1.06 |
| PALTEL       | 15,920             | 88,126            | 3.91       | 3.99        | 2.05%    | 4.99           | 3.90 |
| ARKAAN       | 66,618             | 86,007            | 1.29       | 1.30        | 0.78%    | 1.65           | 1.29 |
| OOREDOO      | 46,569             | 36,701            | 0.79       | 0.78        | -1.27%   | 0.92           | 0.71 |
| NIC          | 12,036             | 36,107            | 3.00       | 3.00        | 0.00%    | 3.50           | 2.86 |
| PIBC         | 33,717             | 35,567            | 1.09       | 1.07        | -1.83%   | 1.24           | 1.02 |

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