

Weekly Trading Report [08-12/10] 2023

“Al Quds Index closes at the level of 608.49 points”

Al-Quds Index declines sharply following the Gaza war

In this week, Al-Quds Index witnessed sharp decline by 7.00% than the previous week, closing at 608.49 points, after trading in a relatively wide range. This followed a noticeable decline in the prices of blue-chips and others with the continuous Israeli aggression on Gaza Strip and the direct and indirect damages it causes on the listed companies and their subsidiaries, in which, Palestine Capital Market Authority PCMA requested from to disclose the nature of damages “ if found” to which they are exposed as a result of the Israeli aggression on Gaza Strip, with the importance of estimating the size of these damages and their expected impact on the financial and operational data. The PCMA has granted the companies till Thursday 19/10/2023 to estimate the damages. However, the declines were reflected in Palestine Stock Exchange PEX’s performance this week, as a reaction especially from small investors. However, there is no doubt that some long term investors are conservative to sell, due to their different investment decisions’ basis on one hand, and the lack of high- volume purchasing bids with acceptable prices on another hand.

Regarding the significant news and based on the decision of the Palestinian Capital Market Authority PCMA and according to a request by Palestine Electric Company PEC, the stock of PEC will be halted from trading on Palestine Stock Exchange PEX from Tuesday’s trading session 10/10/2023, due to the ongoing Israeli aggression on Gaza Strip, until further notice.

Regarding the economic indicators and according to the Palestinian Central Bureau of Statistics PCBS, the overall Consumer Price Index CPI for Palestine during September 2023 recorded a sharp increase by 1.37% compared with August 2023 (1.43% in the West Bank, by 1.01% in Gaza Strip, and by 1.41% in Jerusalem). On the other hand, the Palestinian CPI during September 2023 increased by 4.97% compared with September 2022 (5.60% in the West Bank, 4.60% Jerusalem, and by 3.17% in Gaza Strip).

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	654.26	608.49	-7.00%	N/A	N/A	N/A	N/A
Banking & Financial Services	166.08	157.74	-5.02%	N/A	N/A	N/A	N/A
Industry	131.48	129.37	-1.60%	N/A	N/A	N/A	N/A
Insurance	108.77	107.56	-1.11%	N/A	N/A	N/A	N/A
Investment	34.42	31.71	-7.87%	N/A	N/A	N/A	N/A
Services	51.85	48.22	-7.00%	N/A	N/A	N/A	N/A

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2022	Change Ratio
# of Shares	1,651,705	7,962,270	-79.26%	330,341	985,888	-66.49%
Value in USD	3,812,731	13,617,019	-72.00%	762,546	1,913,982	-60.16%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PALTEL	159,967	1,137,432	5.40	4.95	-8.33%	6.00	4.90
BOP	433,419	877,729	2.14	2.00	-6.54%	2.21	1.94
APIC	156,886	455,719	3.06	2.92	-4.58%	3.80	2.80
PADICO	306,520	410,442	1.45	1.33	-8.28%	1.46	1.27
ARKAAN	189,241	302,166	1.90	1.55	-18.42%	1.95	1.53
JCC	28,090	107,680	2.88	2.78	-3.47%	3.08	1.80
BPC	20,511	81,338	4.10	3.99	-2.68%	4.46	3.71
ISBK	36,537	76,279	2.25	2.05	-8.89%	2.25	1.86
QUDS	46,195	71,017	1.56	1.53	-1.92%	1.72	1.50
PRICO	92,799	49,272	0.40	0.37	-7.50%	0.40	0.35

A registered member at PEX, regulated by PCMA

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