

Weekly Trading Report [23-27/10] 2022

“Al Quds Index closes at the level of 619.99 points”

Medium-volume trading amid the start of 9M 2022 disclosures’ data

With the approaching end of October, it remains to the granted legal period to the listed companies to disclose their 9M 2022 financial and operational data 15 days. In terms of liquidity, the trading movements relatively slowed parallel with the disclosure anticipation especially for the leading companies, while Al-Quds Index declined by 0.73% than the previous week, recording 619.99 points. Regarding the blue-chips, they reported decreases in their prices than the previous week. On the other hand, the middle of the coming month will witness disclosures’ momentum. In all cases, the expected 9M financial data will build more on what has been established by many of the Palestine Stock Exchange PEX’s constituents’ components.

Regarding the listed companies financial and operational data disclosures for 9M 2022, the Arab Company for Paints Products APC was the first to disclose its data. APC noted posting net income of JD0.47 million in 9M 2022 compared to JD0.82 million in 9M 2021. This mainly resulted from a decline the company’s gross revenues. Based on the disclosed figures, APC records book value BV of JD3.20 and P/BV of 2.00x. Also, Palestine Securities Exchange Company PSE disclosed posting net income of \$1.09 million in 9M 2022 compared to net income of \$1.06 million in the corresponding period of 2021. This mainly resulted from an increase in the operational and other revenues in addition to the investment income. Based on the disclosed figures, PSE record BV of \$1.28 and P/BV of 2.34x.

Regarding the economic indicators and according to the Palestinian Central Bureau of Statistics PCBS, exports increased in August 2022 by 26% compared to July 2022. It also increased by 12% compared to August 2021 and reached \$154.9 million. Also, imports increased in August 2022 by 7% compared to July 2022. It also increased by 30% compared to August 2021 and reached \$729.6 million. While the trade balance which represents the difference between exports and imports showed an increase in trade deficit by 2% in August 2022 compared to July 2022. It also increased by 36% compared to August 2021 and reached \$574.7 million.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	624.53	619.99	-0.73%	NIC	4.22	4.34	2.84%
Banking & Financial Services	157.65	156.14	-0.96%	PIBC	1.07	1.08	0.93%
Industry	129.07	129.08	0.01%	NCI	1.80	1.81	0.56%
Insurance	105.14	105.22	0.08%	PEC	2.10	2.11	0.48%
Investment	35.02	34.71	-0.89%	BPC	3.96	3.97	0.25%
Services	48.15	48.05	-0.21%	N/A	N/A	N/A	N/A

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2021	Change Ratio
# of Shares	1,350,668	1,216,471	11.03%	270,134	821,415	-67.11%
Value in USD	3,881,024	2,960,013	31.12%	776,205	1,708,940	-54.58%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low

PALTEL	237,790	1,743,921	5.20	5.20	0.00%	6.38	4.80
PADICO	411,671	558,963	1.39	1.35	-2.88%	1.50	1.08
APIC	119,383	445,274	3.75	3.74	-0.27%	3.90	3.10
BOP	160,164	324,627	2.04	2.02	-0.98%	2.22	1.86
BPC	66,511	262,702	3.96	3.97	0.25%	7.00	3.40
ARKAAN	60,663	99,975	1.68	1.68	0.00%	2.40	1.60
ISBK	37,295	71,190	1.94	1.89	-2.58%	2.10	1.86
SAFABANK	80,637	70,595	0.89	0.88	-1.12%	0.95	0.82
PIIC	20,000	64,880	2.30	2.30	0.00%	3.15	2.30
AZIZA	10,000	41,608	2.95	2.95	0.00%	3.00	2.66

A registered member at PEX, regulated by PCMA

Tel 02-2965710 / Fax: 02-2965713 / P.O. Box: Ramallah (2187)

E-mail: Research@Sahem-inv.com