

Weekly Trading Report [02-06/06] 2024

“Al Quds Index closes at the level of 538.73 points”

Al-Quds Index in the green zone in the first week of June

In the first week of June, Al-Quds Index traded in a relatively narrow range, closing at the level of 538.73 points; up by 0.23% than its previous weekly closing level. While the Index recorded a decline of 8.48% compared to its yearly closing at the end of 2023. And if we exclude the off-floor trading that was very high in volume for this week, the normal trading in Palestine Stock Exchange PEX is still very weak and scarce, lacking any momentum. However, with the several and different reasons for the lack of liquidity, the majority of the Palestinian listed companies' shareholders are still holding their financial positions, in hope to diminish all of these reasons to touch a reviving in the PEX in the coming period.

Regarding the listed companies' financial and operational data disclosures for Q1 2024, the Vegetable Oil Industries Company VOIC noted posting net income of JD1.49 million in Q1 2024 compared to JD1.56 million in Q1 2023. This mainly came due to the decline in the company's sales and stake from its associates' profits. Based on the disclosed figures, VOIC posts book value BV of JD15.49 and P/BV of 52.94%. In the same context, the National Aluminum & Profile Company NAPCO noted realizing net loss of JD0.61 million in Q1 2024 compared to net loss of JD0.37 million in Q1 2023. This mainly came due to the decline in the company's sales and stake from its associates' profits. Based on the disclosed figures, NAPCO posts BV of JD1.20 and P/BV of 0.87%. In the same context, Union Construction and Investment UCI noted realizing net loss of \$0.05 million in Q1 2024, compared to net income of \$0.24 million in Q1 2023. This mainly resulted from a decline in the company's revenues. Based on the disclosed figures, UCI posts BV of \$1.36 and P/BV of 33.82%.

Regarding approving the dividends distribution for the year 2023 and in the insurance sector, the general assembly of Al-Mashriq Insurance Company MIC approved in its meeting on 04/06/2024, distributing 2.50% cash dividends for the year 2023, to record dividends yield of 0.91% based on the price on the entitlement date. It also approved distributing 12.50% stocks dividends, to raise the paid-up capital from \$8.00 million to \$9.00 million. With this approval, the number of listed companies that approved the dividends distribution for the shareholders, either cash, stocks or both cash and stocks reached 16 companies, 6 companies in the insurance sector.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	537.50	538.73	0.23%	APIC	2.45	2.65	8.16%
Banking & Financial Services	131.13	128.65	-1.89%	AIG	0.17	0.18	5.88%
Industry	128.18	127.91	-0.21%	QUDS	1.22	1.25	2.46%
Insurance	105.91	106.16	0.24%	ARKAAN	1.50	1.53	2.00%
Investment	28.63	29.41	2.72%	JCC	2.10	2.14	1.90%
Services	45.89	45.87	-0.04%	PADICO	1.07	1.08	0.93%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2023	Change Ratio
# of Shares	6,546,207	2,240,018	192.24%	1,309,241	654,829	99.94%
Value in USD	10,433,055	4,882,364	113.69%	2,086,611	1,356,151	53.86%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
BOP	5,613,193	9,031,346	1.65	1.60	-3.03%	2.18	1.54
PADICO	406,083	435,151	1.07	1.08	0.93%	1.46	1.02
QUDS	191,694	235,680	1.22	1.25	2.46%	1.59	1.21
APIC	70,359	182,627	2.45	2.65	8.16%	3.24	2.45
PALTEL	25,802	167,363	4.60	4.60	0.00%	5.51	4.20
ARKAAN	49,334	74,705	1.50	1.53	2.00%	1.92	1.35
ISBK	52,260	70,414	1.37	1.35	-1.46%	2.25	1.30
GUI	20,000	43,800	2.20	2.19	-0.45%	2.40	2.07
NIC	12,866	39,885	3.09	3.10	0.32%	4.10	2.86
JPH	8,000	29,250	3.66	3.65	-0.27%	4.00	3.50

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