

Weekly Trading Report [29/01-02/02]2023

“AI Quds Index closes at the level of 652.16 points”

AI-Quds Index at its highest level in the year amid growing anticipation among investors

With the start of February and the expectations' variation among investors regarding the listed companies' profits of the year 2022 and their recommendations regarding distributing dividends for the investors, AI-Quds Index traded at its highest level in the year, recording gains of 0.93% than the previous week and by 1.95% than the end of the year 2022, to settle at 652.16 points. On the other hand, Palestine Stock Exchange PEX lacked any trading momentum and absence of executing institutional transactions that may increase the trading value in the market from time to time. However, the anticipation increases coinciding with the approaching end of the legal period granted by the PEX to the listed companies to disclose their preliminary annual financial data on February 15th. Whereby, the following week is expected to witness a momentum in this regard. On another hand, the listed companies continue to raise their recommendations to distribute dividends for the shareholders for the year 2022. Whereby, the board of directors of Nablus Surgical Center NSC raised a recommendation to the general assembly to distribute 10% stocks dividends for the year 2022, to raise the paid-up capital from 3.18 million shares to 3.50 million shares. It also recommended distributing 5% cash dividends for the year 2022.

Regarding the economic indicators and according to the Palestinian Central Bureau of Statistics PCBS, exports increased in November 2022 by 14% compared to October 2022. It also increased by 6% compared to November 2021 and reached \$157.4 million. Also, imports increased in November 2022 by 9% compared to October 2022. It also increased by 18% compared to November 2021 and reached \$750.6 million. While the trade balance which represents the difference between exports and imports showed an increase in trade deficit by 8% in November 2022 compared to October 2022. It also increased by 22% compared to November 2021 and reached \$593.2 million.

Regarding the economic indicators and according to the Palestinian Central Bureau of Statistics PCBS as well, the overall Producer Price Index PPI in Palestine with its base year (2019) reached 105.32 in 2022, which indicates a sharp increase by 7.43% compared to 2021. Prices of PPI for 2022 increased due to the sharp increase in the prices of goods in the following major activities: electricity, gas, steam and air conditioning supply activities by 12.76%, agriculture, forestry and fishing activities by 12.26%, water supply; sewerage, waste management and remediation activities by 6.31%, manufacturing activities by 4.78%, and mining and quarrying activities by 3.03% in 2022 compared to 2021.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	646.18	652.16	0.93%	TNB	1.88	2.02	7.45%
Banking & Financial Services	158.85	162.83	2.51%	GMC	0.81	0.87	7.41%
Industry	131.51	132.03	0.40%	AIG	0.19	0.20	5.26%
Insurance	103.66	104.31	0.63%	JCC	1.83	1.91	4.37%
Investment	34.41	34.40	-0.03%	APC	6.15	6.41	4.23%
Services	52.85	53.06	0.40%	RSR	2.75	2.85	3.64%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2021	Change Ratio
# of Shares	1,992,111	1,068,876	86.37%	398,422	985,888	-59.59%
Value in USD	3,712,204	2,143,897	73.15%	742,441	1,913,982	-61.21%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
BOP	581,007	1,162,393	1.99	2.06	3.52%	2.22	1.90
PIBC	442,127	511,703	1.14	1.16	1.75%	1.24	1.00
PADICO	266,629	354,697	1.36	1.34	-1.47%	1.50	1.08
APIC	94,614	350,256	3.74	3.75	0.27%	3.90	3.20
PALTEL	39,391	323,232	5.85	5.85	0.00%	6.38	4.80
ARKAAN	153,714	246,134	1.60	1.62	1.25%	2.40	1.54
QUDS	141,719	235,223	1.65	1.65	0.00%	1.71	1.46
TRUST	50,821	150,009	3.00	3.02	0.67%	3.30	2.85
TNB	36,782	69,856	1.88	2.02	7.45%	2.02	1.40
BPC	14,358	61,177	4.30	4.25	-1.16%	7.00	3.40

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