

Weekly Trading Report [15-19/01]2023

“Al Quds Index closes at the level of 646.66 points”

Al-Quds Index in the green zone with increasing the annual disclosures anticipation

In this week and with the routinely anticipation for the listed companies' annual financial data and dividends distribution trends for the year 2022 and what will devolve in their financial decisions accordingly, Al-Quds Index recorded noticeable gains of 1.29% than the previous week after trading in a relatively wide range, closing at the level of 646.66 points. This mainly resulted from increases in the prices of blue-chips and mainly from a significant increase by 4.82% in the price of the largest company in Palestine Stock Exchange PEX by market capitalization and the heaviest weighted stock in Al-Quds Index- Palestine Telecommunications PALTEL-. While, trading in the PEX was active and the PEX witnessed executing several small to medium volume transactions on several stocks. Where, with the beginning of February, 15 days remain to the legal period granted by the PEX to the listed companies to disclose their financial and operational annual data from the 45 granted days.

The investors' anticipation during these days, which in turn affects the liquidity levels, is reflected on sellers and buyers of the listed stocks. Whereby, both are conserving their role in executing the transaction despite their different decision taking basis. However, it is undoubtedly that a category of speculators exist who don't take into account to any basis in this current period. Whereby, whoever conserves purchasing, refers his decision mainly to two factors; either he prefers to purchase after disclosing the financial data of the companies even if the prices rise, or he prefers to postpone the purchasing after the dividends entitlement and what follows of price declines. While, whoever conserves selling, mostly refers his decision on what oppose the buyer's decision's basis. He may conserve selling till disclosing the companies' financial results even if the prices decrease accordingly, or he may prefer to sell before the dividends' entitlement given the fact that the prices will be higher than what will accrue to later.

On the other hand, the listed companies accelerate to hold their board of directors BOD's meeting in order to discuss the financial data for the year end 2022, while some companies will discuss distributing dividends for the shareholders for the year 2022. Whereby, the BOD of Palestine Investment Bank PIBC will be holding a meeting on 16/01/2023. While the BOD of Palestine Telecommunications Company PALTEL will be holding a meeting on 24/01/2023. Also, The BOD of both Palestine Development & Investment Company PADICO and Trust International Insurance Company TRSUT will be holding meetings on 25/01/2023. Moreover, the BOD of Nablus Surgical Center NSC will be holding a meeting on 28/01/2023. In the same context, the BOD of Bank of Palestine BOP will be holding a meeting on 29/01/2023. In addition, the BOD of the Vegetable Oil Industries Company VOIC will be holding a meeting on 30/01/2023.

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	638.45	646.66	1.29%	PALTEL	5.60	5.87	4.82%
Banking & Financial Services	158.92	158.14	-0.49%	NIC	4.05	4.20	3.70%
Industry	131.20	130.85	-0.27%	PEC	2.33	2.40	3.00%
Insurance	103.34	103.51	0.16%	ARKAAN	1.57	1.61	2.55%
Investment	34.18	34.37	0.56%	ISBK	1.92	1.95	1.56%
Services	51.53	53.17	3.18%	BOP	1.97	2.00	1.52%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2021	Change Ratio
# of Shares	3,649,896	10,436,610	-65.03%	729,979	985,888	-25.96%
Value in USD	9,360,670	20,792,922	-54.98%	1,872,134	1,913,982	-2.19%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PALTEL	197,750	1,625,153	5.60	5.87	4.82%	6.38	4.80
APIC	434,487	1,597,013	3.70	3.74	1.08%	3.90	3.20
ARKAAN	899,889	1,401,041	1.57	1.61	2.55%	2.40	1.54
BPC	266,933	1,155,650	4.31	4.31	0.00%	7.00	3.40
BOP	541,021	1,068,776	1.97	2.00	1.52%	2.22	1.90
PID	215,000	576,164	1.90	1.90	0.00%	1.90	1.66
PADICO	311,277	417,234	1.36	1.35	-0.74%	1.50	1.08
ISBK	205,211	401,155	1.92	1.95	1.56%	2.10	1.86
JPH	104,452	342,603	3.28	3.29	0.30%	3.57	2.73
NIC	35,269	148,130	4.05	4.20	3.70%	4.80	4.05

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