

Weekly Trading Report [14-18/11] 2021

“Al Quds Index closes at the level of 611.10 points”

Relative quietness in the PEX amid lack of general incentives

In this week with four trading sessions, the motionlessness status imposed itself on Palestine Stock Exchange PEX amid horizontal movement of Al-Quds Index that is skewed to slightly decline through transactions following the lack of drivers in general. Moreover, the liquidity was trapped around the prevailing trading prices amid rising anticipation for the remaining period of the year 2021. Regarding the blue-chips, some witnessed price increases and others witnessed slight declines, while, some stabilized without any price change than the previous week. It is good to note that the PEX is characterized with a unique nature of anticipation stages' succession with their varying reasons, whereby, investors are not able to complete building their investment portfolios until new anticipation features appear in the horizon.

On another hand, the listed companies accelerate to determine dates to hold their board of directors meetings in order to discuss and approve the estimated budget for the year 2022. In this context, the board of directors of Dar Al-shifa' for the Manufacturing of Pharmaceuticals PHARMACARE will be holding a meeting on 23/11/2021. Also, Global United Insurance Company GUI announced determining 02/12/2021 a date to hold its board of directors meeting.

Regarding the economic indicators and according to the Palestinian Central Bureau of Statistics PCBS, the overall Consumer Price Index CPI for Palestine during October 2021 recorded a slight increase by 0.08% compared with September 2021 (by 0.18% in Gaza Strip, and by 0.13% in the West Bank, while it decreased by 0.29% in Jerusalem). The increase in the CPI came due to the increase in the prices of the following expenditure sub groups compared to the previous month: fresh chicken by 6.59%, liquid fuel for car “Petrol” by 1.88%, liquid fuel for car “diesel” by 1.78%, dried vegetables by 1.72%, gas by 1.56%, flour of cereals (flour) by 1.50%, and vegetable oil by 1.45%. Versus a decline in the prices of: fresh vegetables by 9.95%, eggs by 3.86%, fresh fruit by 3.58%, fresh meat by 0.84% and potatoes and other tubers by 0.77%. The Palestinian CPI during October 2021 increased by 1.28% compared with October 2020 (by 1.95% in Jerusalem, by 1.46% in the West Bank, and by 0.31% in Gaza Strip).

Weekly Report

Market Indices & Top Gainers

Index/ PEX	Opening	Closing	Change	Symbol	Opening	Closing	Change
Al Quds	614.17	611.10	-0.50%	BPC	5.46	5.65	3.48%
Banking & Financial Services	151.08	151.44	0.24%	AZIZA	2.90	3.00	3.45%
Industry	117.08	117.64	0.48%	TNB	1.55	1.56	0.65%
Insurance	109.00	107.07	-1.77%	QUDS	1.58	1.59	0.63%
Investment	32.93	32.70	-0.70%	AIB	1.83	1.84	0.55%
Services	52.34	51.77	-1.09%	APIC	3.24	3.25	0.31%

Summary of the Week Performance

Item	Current Week	Last Week	Change Ratio	Daily Average of this Week	Daily average of 2020	Change Ratio
# of Shares	2,696,663	9,727,599	-72.28%	674,166	392,976	71.55%
Value in USD	5,089,499	40,223,521	-87.35%	1,272,375	864,077	47.25%

Most Active Companies This Week

Company Name	# of Traded Shares	Total value (USD)	Open Price	Close Price	% Change	52 Weeks Price	
						High	Low
PADICO	1,363,708	1,725,437	1.27	1.25	-1.57%	1.29	0.76
BOP	388,093	783,707	2.03	2.03	0.00%	2.15	1.49
APIC	228,091	741,546	3.24	3.25	0.31%	3.29	2.60
NIC	153,150	675,401	4.59	4.41	-3.92%	5.00	3.85
PALTEL	42,861	347,605	5.83	5.75	-1.37%	5.91	3.50
TNB	216,478	339,283	1.55	1.56	0.65%	2.00	1.35
QUDS	143,500	222,978	1.58	1.59	0.63%	1.69	1.35
JCC	14,479	52,421	2.60	2.53	-2.69%	2.89	0.79
ISBK	17,924	34,368	1.92	1.92	0.00%	1.94	1.55
OOREDOO	35,141	32,286	0.93	0.93	0.00%	0.97	0.77

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