Ubhar Capital

Technical Analysis Pulse

06/10/2019

Ooredoo

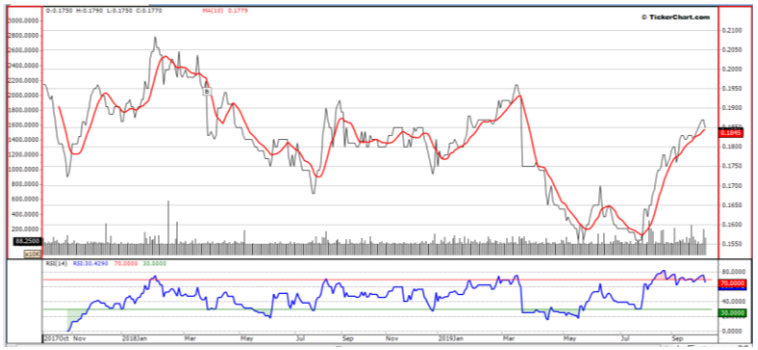
In line with our technical analysis. Currently we found the RSI, MFI and MACD are attractive to buy. So this week the trend will be clear after the stock cross the resistance level of OMR 0.526 in upside momentum to be over the Short-Term of MA10. We expect the first target to be at OMR 0.540.

AL SHARQIYAH INVESTMENT

In sync with our last recommendation "In line with our technical analysis, the RSI is below the level of (70 point) it's at 61.19 point, and the MACD is positive. The triangle shape is completed. Therefore, we expect the next target level should be at OMR 0.093 as a Mid-Term. Last week the hammer shape is completed and the MACD is positive." The stock reached our target by gaining 5.68%

NATIONAL BANK OF OMAN

In line with our technical analysis, the stock now in upward trend and the rectangle indicator will be complete after crossing a resistance level of OMR 0.185. The level of RSI below 30 points. The stock already cross the MA50, but if the stock comes out this channel, the target price will be at OMR 0.190.



Support, Resistance and Target levels for U Capital OMAN 20 INDEX Co. - Weekly Basis

No.	Company Name	Support 2	Support 1	Current Price	Resistance 1	Resistance 2	Target
1	AL ANWAR CERAMIC TILES	0.088	0.092	0.104	0.102	0.108	-
2	AL ANWAR HOLDINGS CO	0.080	0.085	0.089	0.098	0.102	BUY
3	AL JAZEERA SERVICES	0.118	0.128	0.125	0.134	0.139	-
4	AHLI BANK	0.111	0.117	0.125	0.127	0.135	-
5	AL MADINA TAKAFUL CO SAOC	0.076	0.079	0.081	0.090	0.102	-
6	AL SHARQIYA INVEST HOLDING	0.075	0.082	0.093	0.098	0.102	-
7	AL SUWADI POWER	0.065	0.070	0.070	0.085	0.088	BUY
8	BANK MUSCAT	0.420	0.425	0.442	0.450	0.460	BUY
9	BANK NIZWA	0.077	0.080	0.093	0.094	0.098	-
10	SOHAR INTERNATIONAL BANK	0.105	0.109	0.114	0.122	0.128	-
11	GALFAR ENGINEERING & CONTRACTI	0.070	0.077	0.079	0.092	0.100	BUY
12	HSBC BANK OMAN	0.108	0.119	0.130	0.131	0.136	-
13	NATIONAL BANK OF OMAN	0.160	0.170	0.185	0.185	0.196	-
14	OMAN CEMENT	0.215	0.220	0.227	0.245	0.265	BUY
15	BANK DHOFAR	0.128	0.134	0.133	0.150	0.155	BUY
16	OMAN INV . and FINANCE	0.108	0.110	0.124	0.118	0.122	-
17	OMANTEL	0.560	0.570	0.576	0.585	0.600	BUY
18	OMINVEST	0.316	0.332	0.344	0.350	0.360	-
19	OOREDOO	0.495	0.502	0.530	0.540	0.550	BUY
20	PHOENIX POWER CO SAOC	0.070	0.075	0.085	0.096	0.102	-
	MSM 30 Index	3,912	4,000	4,026	4,060	4,100	

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, func as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report we will use 5, 11, 21 and 50 days to calculate MA.

Note: All the prices below in our charts represent the closing price from Ticker Chart

C.P.: Close Price, MA: Moving Average. L.P.: Last Price. HP: High Price

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