

Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	56,107,587	62,647,069	11.7%
Earnings Per Share (fils)	19.17	20.40	6.4%
Total Operating Revenue (KWD)	139,721,003	145,768,916	4.3%
Gross Profit / (Loss) (KWD)	82,966,038	84,705,424	2.1%
Cash Dividends Per Share (fils)	8.00	9.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	13.74%	12.74%	
Return on Average Assets (ROAA)	1.29%	1.30%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	2,580,964,289	3,320,208,470	28.6%
Non-current Assets	1,763,813,943	1,980,340,003	12.3%
Total Assets	4,344,778,232	5,300,548,473	22.0%
Shareholders' Equity*	408,257,035	575,448,096	41.0%
Liabilities:			
Current Liabilities	3,560,292,850	4,476,334,691	25.7%
Non-current Liabilities	298,525,103	171,032,286	(42.7%)
Total Liabilities	3,858,817,953	4,647,366,977	20.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	13,893.8	P/E (x)	30.38
Value (KWD '000)	9,027.2	P/BV (x)	3.31
Closing Price (KWD)	0.660	Dividend Yield	1.21%
Book Value Per Share (KWD)	0.200	YTD Share Turnover	0.48%
Current Market Capitalization (KWD Million)	1,903.5	Beta	0.94

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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