

Salhia Real Estate Co.
Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	1,884,625	2,849,883	51%
Earnings Per Share (fils)	3.61	5.51	53%
Total Operating Revenue (KWD)	4,275,634	7,976,118	86.5%
Net Operating Profit / (Loss) (KWD)	3,119,320	5,979,409	91.7%
Return on Average Equity (ROAE)	5.85%	6.66%	
Return on Average Assets (ROAA)	2.47%	2.68%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	10,712,563	11,099,677	3.6%
Non-current Assets	361,341,381	386,947,650	7.1%
Total Assets	372,053,944	398,047,327	7.0%
Shareholders' Equity*	154,781,090	154,973,559	0.1%

Liabilities:

Current Liabilities	30,901,248	22,567,934	(27.0%)
Non-current Liabilities	186,149,076	220,443,606	18.4%
Total Liabilities	217,050,324	243,011,540	12.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	56,726.6	P/E (x)	23.65
Value (KWD '000)	29,295.8	P/BV (x)	1.57
Closing Price (KWD)	0.453	Dividend Yield	3.04%
Book Value Per Share (KWD)	0.298	YTD Share Turnove	10.54%
Current Market Capitalization (KWD Million)	243.9	Beta	0.34

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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