

Tijara & Real Estate Investment Co.
Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	318,577	710,041	122.9%
Earnings Per Share (fils)	0.86	1.92	122.9%
Total Operating Revenue (KWD)	971,446	1,391,482	43.2%
Net Operating Profit / (Loss) (KWD)	696,145	1,022,346	46.9%
Return on Average Equity (ROAE)	3.73%	4.75%	
Return on Average Assets (ROAA)	1.99%	2.51%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	5,343,803	8,251,516	54.4%
Non-current Assets	68,453,519	66,672,362	(2.6%)
Total Assets	73,797,322	74,923,878	1.5%
Shareholders' Equity*	39,003,664	39,817,669	2.1%

Liabilities:

Current Liabilities	789,076	2,009,288	154.6%
Non-current Liabilities	34,004,582	33,096,921	(2.7%)
Total Liabilities	34,793,658	35,106,209	0.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	166,869.6	P/E (x)	15.53
Value (KWD '000)	11,642.6	P/BV (x)	0.73
Closing Price (KWD)	0.079	Dividend Yield	3.82%
Book Value Per Share (KWD)	0.108	YTD Share Turnove	45.10%
Current Market Capitalization (KWD Million)	29.0	Beta	0.3

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Apr-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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