

**Injazzat Real Estate Co.**
**Q1-2022 Financial Results Announcement**

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	103,290	406,161	293%
Earnings Per Share (fils)	0.31	1.20	287%
Total Operating Revenue (KWD)	904,865	1,290,245	42.6%
Net Operating Profit / (Loss) (KWD)	738,485	1,035,308	40.2%
Return on Average Equity (ROAE)	5.39%	5.71%	
Return on Average Assets (ROAA)	2.84%	3.01%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
<b>Assets:</b>			
Current Assets	7,889,637	17,925,444	127.2%
Non-current Assets	92,697,882	90,492,845	(2.4%)
Total Assets	100,587,519	108,418,289	7.8%
Shareholders' Equity*	53,139,756	57,199,829	7.6%

**Liabilities:**

Current Liabilities	8,530,604	12,718,460	49.1%
Non-current Liabilities	38,917,159	38,500,000	(1.1%)
Total Liabilities	47,447,763	51,218,460	7.9%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	247,978.1	P/E (x)	9.33
Value (KWD '000)	25,695.6	P/BV (x)	0.51
Closing Price (KWD)	0.085	Dividend Yield	5.69%
Book Value Per Share (KWD)	0.171	YTD Share Turnove	71.74%
Current Market Capitalization (KWD Million)	29.4	Beta	0.2

Source: Kamco Research & Boursa Kuwait

Pricing data as of 27-Apr-22

NM: Not Meaningful

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**Disclosure:**

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