

First Dubai For Real Estate Dev. Co.
Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	349,756	422,269	21%
Earnings Per Share (fils)	0.35	0.55	57%
Total Operating Revenue (KWD)	261,892	360,866	37.8%
Net Operating Profit / (Loss) (KWD)	239,677	307,392	28.3%
Return on Average Equity (ROAE)	1.10%	1.20%	
Return on Average Assets (ROAA)	0.93%	0.97%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	982,290	16,417,403	NM
Non-current Assets	85,689,503	79,993,995	(6.6%)
Total Assets	86,671,793	96,411,398	11.2%
Shareholders' Equity*	73,983,424	74,772,362	1.1%

Liabilities:

Current Liabilities	917,368	5,317,454	479.6%
Non-current Liabilities	6,787,690	11,468,356	69.0%
Total Liabilities	7,705,058	16,785,810	117.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	106,191.0	P/E (x)	75.00
Value (KWD '000)	10,893.2	P/BV (x)	0.89
Closing Price (KWD)	0.091	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.102	YTD Share Turnove	14.44%
Current Market Capitalization (KWD Million)	66.7	Beta	1.4

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Apr-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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