

Kuwait Telecommunication Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	8,022,000	7,689,000	(4%)
Earnings Per Share (fils)	8.00	8.00	(4%)
Total Operating Revenue (KWD)	69,840,000	76,846,000	10.0%
Net Operating Profit / (Loss) (KWD)	8,232,000	7,829,000	(4.9%)
Return on Average Equity (ROAE)	22.60%	21.46%	
Return on Average Assets (ROAA)	11.32%	11.04%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	170,004,000	193,911,000	14.1%
Non-current Assets	212,965,000	229,946,000	8.0%
Total Assets	382,969,000	423,857,000	10.7%
Shareholders' Equity*	200,238,000	214,932,000	7.3%

Liabilities:

Current Liabilities	160,716,000	166,455,000	3.6%
Non-current Liabilities	22,015,000	42,470,000	92.9%
Total Liabilities	182,731,000	208,925,000	14.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	93,583.5	P/E (x)	18.63
Value (KWD '000)	126,914.4	P/BV (x)	3.86
Closing Price (KWD)	0.831	Dividend Yield	3.61%
Book Value Per Share (KWD)	0.215	YTD Share Turnove	9.37%
Current Market Capitalization (KWD Million)	830.0	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 27-Apr-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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