

**Noor Financial Investment Co.**
**Q1-2022 Financial Results Announcement**

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	4,238,509	6,392,506	50.82%
Earnings Per Share (fils)	8.51	12.52	47.12%
Total Operating Revenue (KWD)	8,175,732	11,207,713	37.1%
Net Operating Profit / (Loss) (KWD)	4,676,142	6,908,298	47.7%
Return on Average Equity (ROAE)	26.00%	23.91%	
Return on Average Assets (ROAA)	15.98%	16.45%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
<b>Assets:</b>			
Current Assets	27,272,037	31,698,186	16.2%
Non-current Assets	87,466,010	90,590,930	3.6%
Total Assets	114,738,047	122,289,116	6.6%
Shareholders' Equity*	74,617,160	88,434,774	18.5%

**Liabilities:**

Current Liabilities	11,251,767	10,488,694	(6.8%)
Non-current Liabilities	21,883,869	20,894,210	(4.5%)
Total Liabilities	33,135,636	31,382,904	(5.3%)

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	25,399.7	P/E (x)	6.77
Value (KWD '000)	8,252.2	P/BV (x)	1.49
Closing Price (KWD)	0.330	Dividend Yield	1.88%
Book Value Per Share (KWD)	0.232	YTD Share Turnove	6.35%
Current Market Capitalization (KWD Million)	131.9	Beta	1.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Apr-22

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

**Disclosure:**

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest