

Arzan Financial Group For Finance & Investment
Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	1,404,908	3,421,002	144%
Earnings Per Share (fils)	1.79	4.38	144%
Total Operating Revenue (KWD)	2,522,355	5,963,943	136.4%
Net Operating Profit / (Loss) (KWD)	1,677,002	3,852,613	129.7%
Return on Average Equity (ROAE)	7.58%	8.03%	
Return on Average Assets (ROAA)	4.83%	4.97%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	28,044,002	39,757,587	41.8%
Non-current Assets	131,479,528	180,543,634	37.3%
Total Assets	159,523,530	220,301,221	38.1%
Shareholders' Equity*	101,842,122	133,482,645	31.1%

Liabilities:

Current Liabilities	13,333,109	7,905,812	(40.7%)
Non-current Liabilities	17,857,157	23,098,256	29.4%
Total Liabilities	31,190,266	31,004,068	(0.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	319,514.8	P/E (x)	13.94
Value (KWD '000)	53,287.8	P/BV (x)	0.99
Closing Price (KWD)	0.164	Dividend Yield	2.08%
Book Value Per Share (KWD)	0.170	YTD Share Turnove	39.80%
Current Market Capitalization (KWD Million)	131.7	Beta	1.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 27-Apr-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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