

National Bank of Kuwait

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	374,238,000	431,100,000	15.2%
Earnings Per Share (fils)	45.00	52.00	15.6%
Total Operating Revenue (KWD)	747,396,000	863,750,000	15.6%
Net Operating Profit / (Loss) (KWD)	465,800,000	553,595,000	18.8%
Return on Average Equity (ROAE)	14.69%	15.63%	
Return on Average Assets (ROAA)	1.51%	1.58%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	16,710,764,000	17,150,590,000	2.6%
Non-current Assets	17,994,193,000	19,684,684,000	9.4%
Total Assets	34,704,957,000	36,835,274,000	6.1%

Shareholders' Equity*	3,491,875,000	3,750,533,000	7.4%
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Liabilities:			
Current Liabilities	28,208,289,000	29,834,631,000	5.8%
Non-current Liabilities	1,997,706,000	2,235,308,000	11.9%
Total Liabilities	30,205,995,000	32,069,939,000	6.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	755,689.5	P/E (x)	12.65
Value (KWD '000)	739,306.2	P/BV (x)	1.91
Closing Price (KWD)	0.903	Dividend Yield	3.88%
Book Value Per Share (KWD)	0.473	YTD Share Turnove	9.53%
Current Market Capitalization (KWD Million)	7,160.7	Beta	1.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-Oct-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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