

Ali Alghanim Sons Automotive Co.
1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	13,415,468	14,257,697	6.28%
Earnings Per Share (fils)	48.95	52.04	6.31%
Total Operating Revenue (KWD)	127,747,386	130,503,155	2.16%
Net Operating Profit / (Loss) (KWD)	15,679,442	17,596,663	12.23%
Return on Average Equity (ROAE)	33.88%	36.34%	
Return on Average Assets (ROAA)	12.77%	13.21%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
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Assets:

Current Assets	95,090,461	109,629,236	15.3%
Non-current Assets	112,231,954	126,947,964	13.1%
Total Assets	207,322,415	236,577,200	14.1%

Shareholders' Equity*	77,581,092	83,798,645	8.0%
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Liabilities:

Current Liabilities	83,897,421	86,342,049	2.9%
Non-current Liabilities	38,197,937	58,124,247	52.2%
Total Liabilities	122,095,358	144,466,296	18.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	68,767.8	P/E (x)	9.60
Value (KWD '000)	75,115.8	P/BV (x)	3.36
Closing Price (KWD)	1.027	Dividend Yield	6.73%
Book Value Per Share (KWD)	0.306	YTD Share Turnove	25.09%
Current Market Capitalization (KWD Million)	281.4	Beta	0.48

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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