

Kuwait Hotels Co.
1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	568,111	618,157	8.81%
Earnings Per Share (fils)	10.07	10.95	8.74%
Total Operating Revenue (KWD)	2,651,812	2,849,150	7.44%
Net Operating Profit / (Loss) (KWD)	945,010	931,578	(1.42%)
Return on Average Equity (ROAE)	17.70%	16.54%	
Return on Average Assets (ROAA)	12.53%	11.09%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
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Assets:

Current Assets	4,957,360	8,075,666	62.9%
Non-current Assets	2,205,428	1,958,033	(11.2%)
Total Assets	7,162,788	10,033,699	40.1%

Shareholders' Equity*	5,308,459	6,217,348	17.1%
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Liabilities:

Current Liabilities	1,416,026	3,364,828	137.6%
Non-current Liabilities	437,741	450,510	2.9%
Total Liabilities	1,853,767	3,815,338	105.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	79.1	P/E (x)	8.64
Value (KWD '000)	14.0	P/BV (x)	1.33
Closing Price (KWD)	0.146	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.110	YTD Share Turnove	0.14%
Current Market Capitalization (KWD Million)	8.2	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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