

Mezzan Holding Co.
1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	5,945,608	8,457,555	42.2%
Earnings Per Share (fils)	19.17	27.25	42.2%
Total Operating Revenue (KWD)	29,569,555	34,938,052	18.2%
Net Operating Profit / (Loss) (KWD)	6,602,278	9,048,641	37.1%
Return on Average Equity (ROAE)	1.98%	12.82%	
Return on Average Assets (ROAA)	0.77%	5.02%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	147,137,747	158,713,787	7.9%
Non-current Assets	124,368,243	126,402,806	1.6%
Total Assets	271,505,990	285,116,593	5.0%
Shareholders' Equity*	104,847,566	113,147,687	7.9%

Liabilities:

Current Liabilities	148,091,000	152,060,069	2.7%
Non-current Liabilities	9,653,293	10,192,066	5.6%
Total Liabilities	157,744,293	162,252,135	2.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	76,067.2	P/E (x)	20.26
Value (KWD '000)	53,087.2	P/BV (x)	2.50
Closing Price (KWD)	0.911	Dividend Yield	2.19%
Book Value Per Share (KWD)	0.364	YTD Share Turnove	24.48%
Current Market Capitalization (KWD Million)	283.1	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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