

Warba Bank
1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	10,255,000	9,367,000	(8.7%)
Earnings Per Share (fils)	3.99	3.59	(10.0%)
Total Operating Revenue (KWD)	32,865,000	34,643,000	5.4%
Net Operating Profit / (Loss) (KWD)	15,079,000	15,638,000	3.7%
Return on Average Equity (ROAE)	5.95%	6.01%	
Return on Average Assets (ROAA)	0.40%	0.38%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	3,359,891,000	3,512,008,000	4.5%
Non-current Assets	1,366,633,000	1,548,119,000	13.3%
Total Assets	4,726,524,000	5,060,127,000	7.1%
Shareholders' Equity*	303,276,000	321,697,000	6.1%

Liabilities:

Current Liabilities	3,845,597,000	4,453,708,000	15.8%
Non-current Liabilities	501,843,000	208,914,000	(58.4%)
Total Liabilities	4,347,440,000	4,662,622,000	7.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	522,454.5	P/E (x)	20.12
Value (KWD '000)	96,768.1	P/BV (x)	1.17
Closing Price (KWD)	0.173	Dividend Yield	1.64%
Book Value Per Share (KWD)	0.147	YTD Share Turnove	23.93%
Current Market Capitalization (KWD Million)	377.8	Beta	0.98

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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