

Kuwait Reinsurance Co.
1H-2024 Financial Results Announcement

| | 1H-2023 | 1H-2024 | Variance |
|-------------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 4,874,105 | 6,876,348 | 41.1% |
| Earnings Per Share (fils) | 17.07 | 24.08 | 41.1% |
| Total Operating Revenue (KWD) | 36,759,169 | 42,940,581 | 16.8% |
| Net Operating Profit / (Loss) (KWD) | 5,100,051 | 7,194,027 | 41.1% |
| Return on Average Equity (ROAE) | 12.72% | 16.23% | |
| Return on Average Assets (ROAA) | 5.31% | 6.59% | |

| Balance Sheet Summary (KWD) | 30-Jun-23 | 30-Jun-24 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 137,027,532 | 161,307,648 | 17.7% |
| Non-current Assets | 43,271,852 | 47,809,981 | 10.5% |
| Total Assets | 180,299,384 | 209,117,629 | 16.0% |
| Shareholders' Equity* | 73,552,987 | 84,636,886 | 15.1% |

Liabilities:

| | | | |
|-------------------------|-------------|-------------|---------|
| Current Liabilities | 56,575,590 | 80,686,027 | 42.6% |
| Non-current Liabilities | 50,170,807 | 43,794,716 | (12.7%) |
| Total Liabilities | 106,746,397 | 124,480,743 | 16.6% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|---------|-------------------|-------|
| Volume (Shrs '000) | 1,746.6 | P/E (x) | 8.05 |
| Value (KWD '000) | 651.9 | P/BV (x) | 1.22 |
| Closing Price (KWD) | 0.359 | Dividend Yield | 1.94% |
| Book Value Per Share (KWD) | 0.294 | YTD Share Turnove | 0.61% |
| Current Market Capitalization (KWD Million) | 103.4 | Beta | 0.10 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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