

Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	227,410,928	251,022,625	10.4%
Earnings Per Share (fils)	33.06	36.45	10.3%
Total Operating Revenue (KWD)	746,007,788	814,402,335	9.2%
Gross Profit / (Loss) (KWD)	453,547,862	510,131,221	12.5%
Cash Dividends Per Share (fils)	20.00	20.00	
Bonus Shares (%)	10.0%	10.0%	
Return on Average Equity (ROAE)	12.01%	12.70%	
Return on Average Assets (ROAA)	1.28%	1.35%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	9,689,537,223	10,480,088,431	8.2%
Non-current Assets	8,080,740,540	8,910,769,521	10.3%
Total Assets	17,770,277,763	19,390,857,952	9.1%
Shareholders' Equity*	1,893,905,079	2,060,391,654	8.8%
Liabilities:			
Current Liabilities	11,022,918,045	12,811,897,090	16.2%
Non-current Liabilities	4,673,190,223	4,335,585,960	(7.2%)
Total Liabilities	15,696,108,268	17,147,483,050	9.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	190,940.9	P/E (x)	22.71
Value (KWD '000)	152,754.7	P/BV (x)	2.77
Closing Price (KWD)	0.817	Dividend Yield	2.42%
Book Value Per Share (KWD)	0.298	YTD Share Turnover	2.74%
Current Market Capitalization (KWD Million)	5,699.8	Beta	1.59

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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