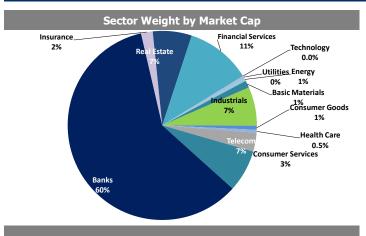
# KAMCO IN VEST

December 29, 2024

## **Boursa Kuwait Daily Report**



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	11,756.2	19.4	11.3%
2- National Bank of Kuwait	7,335.6	12.5	14.7%
3- Boubyan Bank	2,386.0	25.7	10.5%
4- Zain	2,042.4	12.1	14.7%
5- Gulf Bank	1,228.2	21.3	7.1%
6- Commercial Bank of Kuwait	1,163.5	11.6	14.9%
7- Mabanee Co.	1,091.0	16.4	10.2%
8- Ahli Bank of Kuwait	670.6	13.1	8.4%
9- Burgan Bank	665.9	14.3	5.4%
10- Agility (PWC Logistics)	645.7	10.6	6.2%
Total	28 985	15 78	11 5%

\*: ROE is calculated based on TTM 9M-2024 net profit & shareholders' equity as of 30-September-24

**Top Movers and Most Active Stocks** 

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Metal & Recycling Co.	0.124	0.014	12.7%
Kuwait & M.E. Financial Inv. Co.	0.236	0.019	8.8%
Commercial Bank of Kuwait	0.615	0.043	7.5%
Gulf Insurance Group	1.350	0.081	6.4%
IFA Hotels & Resorts Co.	1.700	0.090	5.6%

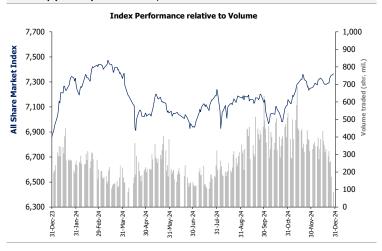
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Ahleiah Insurance Co.	0.765	(0.035)	(4.4%)
Kuwait National Cinema Co.	1.164	(0.053)	(4.4%)
Kuwait Business Town Real Estate Co.	0.082	(0.003)	(3.5%)
Kamco Investment Co.	0.123	(0.004)	(3.1%)
NOOR Financial Investment Co.	0.283	(0.009)	(3.1%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Business Town Real Estate Co.	0.082	(3.5%)	39,048,732
Arab Real Estate Co.	0.089	0.5%	28,015,543
Kuwait & M.E. Financial Inv. Co.	0.236	8.8%	7,060,424
Wethaq Takaful Insurance Co.	0.055	(2.8%)	6,867,983
Metal & Recycling Co.	0.124	12.7%	6,199,881
Source: Bource Kunnit Kamee Invest Becoards			

**Market Capitalization - Sector Returns** 

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	43,439.7	<b>A</b>	0.2%	1.6%	7.3%
Energy	229.7	•	(0.4%)	(2.1%)	20.0%
Basic Materials	530.3		1.2%	(0.2%)	25.1%
Industrials	2,880.4		0.0%	2.0%	(6.7%)
Consumer Staples	308.6	•	(2.9%)	4.9%	54.9%
Health Care	218.3	=	0.0%	(2.7%)	(5.9%)
Consumer Discretionary	1,392.2		1.1%	(2.3%)	28.2%
Telecommunications	3,125.2	•	(0.0%)	1.7%	(7.4%)
Banks	25,950.3		0.3%	1.8%	6.0%
Insurance	859.7		2.1%	8.5%	(5.9%)
Real Estate	2,897.8	•	(0.1%)	(1.7%)	12.2%
Financial Services	4,865.7		0.1%	3.4%	30.5%
Technology	14.4	=	0.0%	(4.0%)	81.1%
Utilities	167.2	•	(1.9%)	(7.3%)	(12.1%)

Market Breadth		51		59	33
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	7,860.76	(9.5)	(0.1%)	1.2%	5.1%
Main 50 Index	6,765.15	154.5	2.3%	4.2%	23.3%
Main Market Index	6,837.77	107.4	1.6%	3.5%	22.8%
All Share Market Index	7,365.27	14.4	0.2%	1.6%	8.0%
Market Cap (KWD Mn)	43,439,73	103.9	0.2%	1.6%	7.3%



Marke	t Trading Da	ta and \	olatility/		
Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD 2024	YTD 2023
Volume (Shrs Mn)	198.3	25.8	15.0%	8,490.4	163.5
Value Traded (KWD Mn)	35.3	(1.74)	(4.7%)	1,635.8	42.9
No. of Trades	10,951	(342)	(3.0%)	432,102	9,896

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Business Town Real Estate Co.	0.082	(3.5%)	3,164,557
Arab Real Estate Co.	0.089	0.5%	2,541,836
IFA Hotels & Resorts Co.	1.700	5.6%	1,780,973
Kuwait & M.E. Financial Inv. Co.	0.236	8.8%	1,605,107
National Bank of Kuwait	0.881	0.2%	1,598,185

## Boursa Kuwait - Premier Market

				Mart		4:			M 14:					
-	CIO	sing Price		Mark	et Capitaliza	Weight in		Valuation	multiples			YTD-24	YTD-24 Tradin	j Indicators
Premier Market Stocks	KWD	Chg. (KWD)	D-T-D Return	KWD Mn	Premier	Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	Price	Volume (Mn Shrs)	Valı (KWD Mı
National Bank of Kuwait	0.881	0.002	0.2%	7,336	20.8%	16.9%	12.5	1.84	4.0%	1.20	14.7%	3.5%	1,128.93	1,004.2
Gulf Bank	0.323	(0.004)	(1.2%)	1,228	3.5%	2.8%	21.3	1.51	3.7%	1.08	7.1%	20.7%	2,187.42	637.
Ahli Bank	0.269	(0.001)	(0.4%)	671	1.9%	1.5%	13.1	1.10	3.3%	0.64	8.4%	21.2%	436.92	121
Kuwait International Bank	0.192	0.001	0.5%	327	0.9%	0.8%	11.5	0.93	2.4%	1.00	8.1%	31.8%	1,610.40	282
Burgan Bank	0.184	(0.001)	(0.5%)	666	1.9%	1.5%	14.3	0.76	3.3%	1.06	5.4%	12.3%	757.75	142
<ul> <li>Kuwait Finance House</li> </ul>	0.749	0.000	0.0%	11,756	33.4%	27.1%	19.4	2.19	2.6%	1.39	11.3%	10.5%	2,662.56	1,976.
= Boubyan Bank	0.568	0.000	0.0%	2,386	6.8%	5.5%	25.7	2.69	1.4%	1.04	10.5%	0.4%	789.20	448.
Kuwait Investment Co.	0.174	0.002	1.2%	91	0.3%	0.2%	7.6	0.74	5.7%	0.94	9.7%	37.0%	754.61	134.
National Investments Co	0.253	(0.001)	(0.4%)	202	0.6%	0.5%	17.0	1.06	5.9%	1.32	6.2%	5.9%	770.17	200
Kuwait Projects Co. (Holding)	0.096	(0.001)	(1.0%)	478	1.4%	1.1%	15.5	0.76	0.0%	0.78	4.9%	(9.0%)	2,045.11	227
Arzan Financial Group for Financing & In	0.267	0.003	1.1%	231	0.7%	0.5%	17.0	1.39	0.7%	1.02	8.2%	37.0%	2,135.83	452
Aayan Leasing and Investment	0.156	0.002	1.3%	104	0.3%	0.2%	9.6	1.02	4.8%	1.29	10.6%	(10.3%)	989.51	162
Al Imtiaz Investment Group	0.064	0.001	1.6%	67	0.2%	0.2%	NM	0.47	0.0%	1.03	NM	12.4%	761.88	43
Kuwait Real Estate Co.	0.249	(0.001)	(0.4%)	250	0.7%	0.6%	20.2	1.47	1.1%	0.96	7.3%	27.9%	1,726.25	403
Salhia Real Estate Co.	0.400	0.001	0.3%	237	0.7%	0.5%	20.4	1.31	3.6%	0.36	6.4%	2.4%	220.05	95
Mabanee Co.	0.782	(0.005)	(0.6%)	1,091	3.1%	2.5%	16.4	1.68	1.8%	1.04	10.2%	(1.7%)	326.95	266
The Commercial Real Estate Co.	0.155	0.000	0.0%	291	0.8%	0.7%	15.6	0.99	2.5%	0.63	6.3%	57.9%	989.31	134
National Industries Group (Holding)	0.253	0.001	0.4%	610	1.7%	1.4%	12.8	1.15	2.0%	1.41	9.0%	30.2%	1,232.64	283
Gulf Cable and Electrical Industries	1.708	(0.002)	(0.1%)	356	1.0%	0.8%	18.2	1.39	3.8%	1.01	7.7%	30.4%	89.75	136
Heavy Engineering Industries and Shipbu	0.820	0.000	0.0%	148	0.4%	0.3%	18.0	2.01	3.7%	0.70	11.2%	0.0%	105.85	88
Boubyan Petrochemical Co.	0.680	0.000	0.0%	364	1.0%	0.8%	19.8	1.48	8.8%	0.73	7.4%	16.2%	225.84	143
Agility Public Warehousing Co.	0.253	(0.003)	(1.2%)	646	1.8%	1.5%	10.6	0.66	7.5%	1.59	6.2%	(50.3%)	2,149.44	732
Mobile Telecommunications Co.	0.472	(0.001)	(0.2%)	2,042	5.8%	4.7%	12.1	1.78	7.4%	1.24	14.7%	(6.9%)	795.55	380
Human Soft Holding Co.	2.661	(0.067)	(2.5%)	359	1.0%	0.8%	8.8	3.22	13.1%	0.50	36.6%	(17.4%)	37.96	108
ALAFCO Aviation Lease and Finance Co.	0.565	0.020	3.7%	480	1.4%	1.1%	25.3	2.06	0.0%	0.81	8.1%	213.9%	105.83	25
Jazeera Airways Co.	1.017	(0.006)	(0.6%)	224	0.6%	0.5%	31.0	5.68	2.8%	0.71	18.3%	(26.8%)	117.87	121
GFH Financial Group BSC	0.099	(0.000)	(0.1%)	345	1.0%	0.8%	10.1	1.13	4.6%	0.96	11.2%	29.6%	2,131.86	203
- Warba Bank	0.191	0.000	0.0%	417	1.2%	1.0%	20.6	1.24	1.5%	0.98	6.0%	8.8%	1,130.87	212
Kuwait Telecommunication Co.	0.542	(0.003)	(0.6%)	541	1.5%	1.2%	16.4	2.32	6.5%	0.65	14.1%	(3.7%)	156.01	86
Mezzan Holding Co.	0.921	(0.029)	(3.1%)	286	0.8%	0.7%	19.7	2.45	2.2%	0.47	12.4%	60.2%	111.35	85
Integrated holding Co.	0.481	(0.001)	(0.2%)	122	0.3%	0.3%	22.5	1.97	4.2%	0.52	8.8%	(5.7%)	172.78	90
Boursa Kuwait Securities Co.	2.335	(0.010)	(0.4%)	469	1.3%	1.1%	26.6	7.35	3.2%	0.90	27.6%	35.4%	48.95	101
Ali Alghanim Sons Automotive Co.	1.029	0.000	0.0%	282	0.8%	0.6%	9.7	3.47	6.7%	0.48	35.7%	(2.6%)	129.78	141
Beyout Investment Group Holding Co.	0.415	(0.001)	(0.2%)	125	0.4%	0.3%	15.1	2.29	3.3%	NA	15.1%	NA	137.94	64
total- Premier Market Stocks	7,860.76	(9.53)	(0.1%)	35,226	100%	81%	16.4	1.47	3.75%		10.8%	5.1%	29,173.16	9,740
t of the Market	1,000.1-0	(0.00)	(0.170)	8,214	10070	19%	11.2	0.94	2.24%		6.0%	0.170	38,749.65	4,981

Mubarrad Holding Co.

Integrated holding Co.

= Umm Al-Qaiwain General Investments Co.

Jassim Transport & Stevedoring Co.
 Industrials

MBRD.KW

QIC.KW

JTC.KW

INTEGRATED.KW

7.3

22.5

26.1

8.5

15.4

0.77

1.97

56.6%

105.5%

106.8%

5.37%

4.16%

5.86%

5.80%

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(5.7%)

17.0%

(6.7%)

(10.9%)

Boursa Kuwait Daily Bulletir	า											Sun	day, Decer	nber 29	, 20
		١	Valuation N	lultiples		Price (I	KWD)					Daily Trading	Data	YTD-24	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change			52 Weeks Low (KWD)	YTD-24 Return <sup>#</sup>	Volume (Shrs.)	Value (KWD)	Capital Turnover	
Senergy Holding Co.	SENE.KW	NM	1.34	0.00%	1.00	0.061	(0.000)	12.1	0.065	0.028	99.0%	50,035	2,952	168.6%	
Independent Petroleum Group	IPGK.KW	10.0	0.81	6.09%	0.26	0.472	(0.001)	85.3	0.525	0.410	12.4%	750	354	2.0%	8
National Petroleum Services Co.	NAPS.KW	7.9	1.89	6.68%	0.18	0.870	(0.008)	84.4	1.086	0.724	8.3%	57	50	2.2%	23
The Energy House Co.	ENER.KW	NM	2.48	0.00%	0.69	0.145	0.001	6.6	0.254	0.057	130.2%	407,280	58,904	666.6%	
Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	47.4	0.54	0.00%	0.21	0.163	0.000	41.3	0.171	0.089	83.4%	60,113	9,759	149.3%	
Energy		10.0	1.34	6.39%				229.7			20.0%	518,235	72,018		
Kuwait Foundry Co.	KFDC.KW	6.6	2.28	35.90%	0.49	0.624	0.006	40.6	0.750	0.404	51.1%	78,469	48,783	23.4%	
Boubyan Petrochemicals Co.*	BPCC.KW	19.8	1.48	8.78%	0.73	0.680	0.000	363.7	0.713	0.560	16.2%	197,223	134,749	42.2%	
Al Kout for Industrial Projects Co.	ALKK.KW	13.9	3.35	4.00%	0.12	1.249	0.059	126.0	2.850	0.750	55.2%	1	1	0.2%	
Basic Materials		13.9	2.28	8.78%				530.3			25.1%	275,693	183,533		1
Specialities Group Holding Co.	SPEC.KW	15.4	0.74	3.70%	0.68	0.129	(0.001)	24.2	0.189	0.092	38.2%	285,771	36,467	232.4%	
Kuwait Cement Co.	KCEM.KW	42.9	0.76	0.00%	0.61	0.217	(0.001)	154.7	0.222	0.132	61.9%	525,054	114,692	45.8%	
Gulf Cable & Electrical Ind. Co.	CABL.KW	18.2	1.39	3.77%	1.01	1.708	(0.002)	355.6	1.850	1.176	30.4%	118,990	202,606	43.1%	
Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	18.0	2.01	3.66%	0.70	0.820	0.000	147.8	0.975	0.729	0.0%	87,829	72,298	58.7%	
Kuwait Portland Cement Co.	PCEM.KW	15.3	1.07	8.70%	0.45	0.805	0.003	80.7	0.928	0.785	(4.2%)	14,290	11,383	6.2%	
Shuaiba Industrial Co.	PAPE.KW	16.9	1.12	6.10%	0.24	0.210	(0.002)	20.8	0.230	0.154	32.9%	463	97	33.2%	
Metal & Recycling Co.	MRCK.KW	NM	1.45	0.00%	0.21	0.124	0.014	11.2	0.144	0.068	49.4%	6,199,881	751,730	49.6%	
ACICO Industries Co.	ACIC.KW	7.3	0.96	0.00%	0.55	0.081	0.000	26.6	0.101	0.052	1.3%	1,003,323	80,672	242.7%	
National Industries Co.	NIBM.KW	11.4	0.71	5.73%	0.19	0.174	0.000	62.5	0.189	0.154	10.8%	0	0	3.4%	
Equipment Holding Co.	EQUI.KW	NM	2.30	0.00%	0.98	0.079	(0.001)	6.3	0.090	0.025	175.3%	622,682	49,658	766.0%	
National Co. for Consumer Industries	NCCI.KW	25.2	1.06	0.00%	0.23	0.105	0.000	31.5	0.134	0.102	(0.9%)	500,860	52,312	265.9%	
Agility (PWC Logistics)	AGLT.KW	10.6	0.66	7.52%	1.59	0.253	(0.003)	645.7	0.489	0.209	(50.3%)	3,474,380	880,070	84.2%	
National Cleaning Co.	CLEA.KW	7.6	0.48	0.00%	0.75	0.062	(0.000)	14.2	0.067	0.038	57.7%	6,099,765	372,656	127.2%	
Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.75	0.00%	0.77	0.061	0.001	16.8	0.070	0.039	16.4%	4,490,866	271,942	122.6%	
Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	19.2	1.25	4.67%	0.48	0.314	(0.006)	40.9	0.389	0.215	47.1%	24,914	7,849	24.9%	
Humansoft Holding Co.	HUMN.KW	8.8	3.22	13.10%	0.50	2.661	(0.067)	358.6	3.428	2.459	(17.4%)	106,869	289,606	28.2%	
Gulf Franchising Co.	GFCI.KW	NM	247.6%	0.00%	1.31	0.083	0.000	3.3	0.143	0.051	46.9%	0	0	7.2%	
Combined Group Contracting Co.	CGCK.KW	11.2	192.9%	4.61%	0.69	0.649	0.014	111.0	0.783	0.410	43.6%	70,886	45,806	94.9%	
United Projects Group	UPAC.KW	NM	59.3%	0.00%	0.20	0.167	(0.003)	63.1	0.248	0.112	(6.7%)	46,070	7,478	5.2%	
ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	25.3	206.2%	0.00%	0.81	0.565	0.020	480.3	2.266	0.455	213.9%	1,717,827	946,158	12.4%	
												·			

Investment Strategy & Research

114,027

885,543

27,673

26,417,963

0

10,624

426,406

10,480

4,640,990

0

82.7% 10.6%

27.3% 12.4%

8.8%

2.2%

7.1%

68.3%

0.5%

B	oursa Kuwait Daily Bulleti	n											Sur	nday, Decer	nber 29,	2024
			٧	aluation M	lultiples		Price (H	(WD)					Daily Trading	g Data	YTD-24	
	Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.)		52 Weeks Low (KWD)	YTD-24 Return <sup>#</sup>	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
▼	Livestock Transport & Trading Co.	CATT.KW	71.0	0.76	0.00%	0.28	0.107	(0.001)	22.4	0.126	0.098	9.2%	54,201	5,853	30.4%	1.1%
•	Mezzan Holding Co.	MEZZ.KW	19.7	2.45	2.17%	0.47	0.921	(0.029)	286.2	1.114	0.547	60.2%	664,678	638,775	35.8%	12.4%
	Consumer Staples		45.4	1.60	2.17%				308.6			54.9%	718,879	644,627		10.1%
	Advanced Technology Co.	ATCK.KW	21.4	0.83	5.14%	0.01	0.389	0.000	58.4	0.481	0.389	(17.1%)	0	0	0.9%	3.9%
_	Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	NM	2.03	0.00%	0.06	0.790	0.000	160.0	0.800	0.262	(0.6%)	0	0	3.8%	0.9%
	Health Care		21.4	1.43	5.14%				218.3			(5.9%)	0	0		2.3%
	Kuwait National Cinema Co.	KCIN.KW	8.5	1.21	6.24%	0.30	1.164	(0.053)	107.8	1.493	1.091	(2.8%)	14,001	16,853	1.0%	14.3%
=		KHOT.KW	11.6	1.54	0.00%	NA	0.174	0.000	9.8	0.228	0.133	1.8%	0	0	0.4%	13.3%
	Sultan Center Food Products Co.	SCFK.KW	NM	0.89	0.00%	0.54	0.097	0.000	27.1	0.122	0.088	7.8%	0	0	11.9%	NM
	IFA Hotels & Resorts Co.*	IFAH.KW	31.6	13.72	0.00%	0.74	1.700	0.090	389.8	2.024	0.570	165.6%	1,095,512	1,780,973	49.5%	43.4%
-	Oula Fuel Marketing Co.	OULA.KW	24.0	1.86	1.43%	0.49	0.350	0.001	141.6	0.420	0.132	153.6%	1,669,852	580,104	108.4%	7.7%
	Kuwait Resorts Co.	MUNK.KW	9.3	0.66	1.74%	0.74	0.107	0.001	22.5	0.135	0.065	57.5%	21,101	2,238	127.6%	7.1%
	Jazeera Airways Co.	JAZK.KW	31.0	5.68	2.75%	0.71	1.017	(0.006)	223.7	1.427	0.810	(26.8%)	158,833	161,964	53.6%	18.3%
	Soor Fuel Marketing Co.	SOOR.KW	15.8	1.09	2.38%	0.48	0.210	0.001	85.0	0.322	0.130	53.3%	17,064	3,596	14.2%	6.9%
		KIDK.KW	48.8	0.90	7.04%	0.18	0.112	(0.001)	12.8	0.193	0.094	16.7%	173,400	19,475	667.5%	1.8%
	Jiyad Holding Co	JIYAD.KW	NM	0.94	0.00%	0.74	0.018	0.000	3.3	0.027	0.014	(1.1%)	0	0	482.1%	NM
	Al Eid Food Co.	ALEID.KW	14.9	1.61	2.02%	0.15	0.247	0.001	74.9	0.252	0.175	38.0%	687,647	169,160	132.9%	10.8%
•	Palms Agro Production Co.	PAPK.KW	52.6	2.15	1.75%	0.36	0.227	(0.001)	11.9	0.393	0.062	180.2%	6,710	1,488	73.9%	4.1%
=	Ali Alghanim Sons Automotive Co.	ALG.KW	9.7	3.47	6.72%	0.48	1.029	0.000	282.0	1.218	1.000	(2.6%)	353,442	363,765	NA	35.7%
	Consumer Discretionary		15.8	1.54	2.38%				1,392			28.2%	4,197,562	3,099,616		7.9%
▼	Zain	ZAIN.KW	12.1	1.78	7.42%	1.24	0.472	(0.001)	2,042.4	0.534	0.425	(6.9%)	251,275	118,513	18.4%	14.7%
	National Mobile Telecom Co.	OORE.KW	15.9	0.95	13.03%	0.60	1.068	0.013	535.2	1.558	0.995	(12.2%)	89,730	94,763	5.0%	6.0%
•	Kuwait Telecommunication Co.	STC.KW	16.4	2.32	6.46%	0.65	0.542	(0.003)	541.3	0.621	0.511	(3.7%)	226,168	122,754	15.6%	14.1%
	Hayat Communications Co.	HAYK.KW	NM	0.96	0.00%	0.91	0.072	0.001	6.3	0.110	0.059	(15.2%)	105,161	7,225	28.3%	NM
	Telecommunications		15.9	1.37	7.42%				3,125.2			(7.4%)	672,334	343,255		11.9%
	National Bank of Kuwait	NBKK.KW	12.5	1.84	3.97%	1.20	0.881	0.002	7,335.6	0.956	0.840	3.5%	1,813,464	1,598,185	13.6%	14.7%
	Guir Burne	GBKK.KW	21.3	1.51	3.72%	1.08	0.323	(0.004)	1,228.2	0.338	0.248	20.7%	4,562,642	1,476,119	57.5%	7.1%
	Commercial Bank of Kuwait	CBKK.KW	11.6	1.72	5.70%	0.34	0.615	0.043	1,163.5	0.615	0.490	18.3%	33,713	20,321	0.4%	14.9%
•	Ahli Bank of Kuwait	ABKK.KW	13.1	1.10	3.33%	0.64	0.269	(0.001)	670.6	0.312	0.216	21.2%	1,115,835	299,914	17.5%	8.4%
	Kuwait International Bank	KIBK.KW	11.5	0.93	2.42%	1.00	0.192	0.001	327.0	0.195	0.145	31.8%	1,441,148	275,263	94.5%	8.1%
▼	Burgan Bank	BURG.KW	14.3	0.76	3.26%	1.06	0.184	(0.001)	665.9	0.208	0.160	12.3%	1,457,121	268,128	20.9%	5.4%
=	Kuwait Finance House	KFH.KW	19.4	2.19	2.64%	1.39	0.749	0.000	11,756.2	0.760	0.663	10.5%	1,884,701	1,412,155	17.0%	11.3%
=	boub) an bank	BOUK.KW	25.7	2.69	1.41%	1.04	0.568	0.000	2,386.0	0.611	0.509	0.4%	1,742,386	991,938	18.8%	10.5%
=	Warba Bank	WARB.KW	20.6	1.24	1.48%	0.98	0.191	0.000	417.1	0.201	0.166	8.8%	1,203,755	229,992	51.8%	6.0%
	Banks		14.3	1.51	3.26%				25,950.3			6.0%	15,254,765	6,572,015		11.4%

Investment Strategy & Research

Dar Al Thuraya Real Estate Co.
 Dar Al Thuraya Real Estate Co.
 Osos Holding Group Co.
 KFH Capital REIT
 Real Estate

15.6

3.47%

0.87

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Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change			52 Weeks .ow (KWD)	YTD-24 Return <sup>#</sup>	Volume (Shrs.)	Value (KWD)	Capital Turnover	RO
Kuwait Insurance Co.	KINS.KW	9.6	0.73	6.45%	0.07	0.589	0.014	108.8	0.600	0.460	25.3%	31,750	18,399	4.7%	7.69
Gulf Insurance Group	GINS.KW	17.5	1.59	2.73%	0.08	1.350	0.081	383.1	2.000	1.031	(28.2%)	30	41	1.1%	9.19
<ul> <li>Ahleiah Insurance Co.</li> </ul>	AINS.KW	7.5	1.12	3.85%	0.14	0.765	(0.035)	165.8	0.938	0.566	25.4%	94,874	72,832	5.4%	14.9
<ul> <li>Warba Insurance and Reinsurance Co.</li> </ul>	WINSRE .KW	4.5	0.99	5.91%	0.39	0.164	0.000	40.1	0.164	0.095	66.1%	0	0	30.7%	22.1
<ul> <li>Kuwait Reinsurance Co.</li> </ul>	KWRE.KW	8.4	1.25	1.84%	0.10	0.378	0.000	108.8	0.450	0.300	8.9%	0	0	0.9%	14.9
First Takaful Insurance Co.	FTIK.KW	NM	1.91	0.00%	0.42	0.173	0.002	18.4	0.474	0.053	198.3%	23,384	3,880	147.6%	0.4
Wethag Takaful Insurance Co.	WETH.KW	70.2	1.43	0.00%	0.51	0.055	(0.002)	6.1	0.069	0.023	128.8%	6,867,983	381,338	494.6%	2.0
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.79	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.3
Insurance		8.4	1.19	4.88%				859.7			(5.9%)	7,018,021	476,490		11.4
Sokouk Holding Co.	SHCK.KW	10.4	0.89	0.00%	1.07	0.051	(0.000)	29.1	0.058	0.044	(1.2%)	277,265	14,067	137.5%	8.5
Kuwait Real Estate Co.	KREK.KW	20.2	1.47	1.11%	0.96	0.249	(0.001)	250.0	0.256	0.189	27.9%	2,180,743	543,836	171.9%	7.3
United Real Estate Co.	UREK.KW	30.6	0.75	0.00%	0.52	0.112	0.004	145.8	0.137	0.043	141.9%	3,661,945	403,766	91.6%	2.5
National Real Estate Co.	NREK.KW	NM	0.39	0.00%	1.25	0.078	0.001	144.6	0.108	0.062	17.7%	1,510,088	117,129	68.2%	
Salhia Real Estate Co.	SREK.KW	20.4	1.31	3.61%	0.36	0.400	0.001	237.4	0.471	0.398	2.4%	1,053,549	424,972	37.1%	6.
Tamdeen Real Estate Co.	TAMK.KW	11.0	0.58	4.62%	0.18	0.360	(0.003)	144.5	0.410	0.332	0.3%	10,473	3,651	1.2%	5.
<ul> <li>Ajial Real Estate Entertainment Co.</li> </ul>	AREC.KW	9.5	0.41	3.67%	0.46	0.271	0.000	56.7	0.286	0.235	9.9%	0	0	4.4%	4.
Arab Real Estate Co.	ARAB.KW	15.7	0.86	3.33%	1.17	0.089	0.000	33.5	0.096	0.055	34.9%	28,015,543	2,541,836	249.2%	5.5
AL-Enma'a Real Estate Co.*	ENMA.KW	31.3	0.86	0.00%	0.69	0.082	0.000	36.9	0.083	0.050	61.4%	1,476,710	120,982	97.7%	2.7
Mabanee Co.	MABK.KW	16.4	1.68	1.79%	1.04	0.782	(0.005)	1,091.0	0.897	0.705	(1.7%)	833,140	656,024	23.4%	10.2
<ul> <li>Injazzat Real Estate Development Co.</li> </ul>	INJA.KW	11.6	0.58	4.84%	0.24	0.101	0.000	34.2	0.108	0.084	16.1%	0	. 0	14.3%	5.0
<ul> <li>The Commercial Real Estate Co.</li> </ul>	TIJK.KW	15.6	0.99	2.45%	0.63	0.155	0.000	291.0	0.165	0.100	57.9%	2,234,632	348,518	52.7%	6.3
Sanam Real Estate Co.	SANK.KW	16.5	2.12	0.00%	0.44	0.219	0.004	24.1	0.276	0.148	50.9%	508,140	111,319	426.7%	12.8
<ul> <li>A'ayan Real Estate Co.</li> </ul>	AYRE.KW	15.6	0.61	5.55%	0.66	0.090	0.000	37.4	0.095	0.069	25.3%	668,744	60,257	101.5%	3.9
Aqar Real Estate Investment Co.	AQAR.KW	15.4	0.58	2.67%	0.05	0.074	0.001	17.3	0.079	0.053	28.3%	122,450	8,797	47.9%	3.8
<ul> <li>Kuwait Real Estate Holding Co.</li> </ul>	ALAQ.KW	NM	2.40	0.00%	0.43	0.036	0.000	6.7	0.040	0.027	4.7%	116,100	4,130	85.4%	
<ul> <li>MAZAYA Holding Co.</li> </ul>	MAZA.KW	NM	0.84	0.00%	1.02	0.075	0.000	40.2	0.083	0.062	13.4%	269,449	19,938	101.2%	
Tijara Real Estate & Investment Co.	TIJA.KW	11.2	0.60	5.93%	0.49	0.068	0.001	25.0	0.073	0.054	15.8%	1,530,234	103,067	48.1%	5.
<ul> <li>Arkan Al-Kuwait Real Estate Co. *</li> </ul>	ARKK.KW	68.1	0.79	5.45%	0.22	0.110	0.000	27.6	0.127	0.075	38.5%	0	0	8.3%	1.
Al-Argan International Real Estate Co.	ARGK.KW	4.4	0.28	0.00%	0.42	0.089	0.001	22.7	0.150	0.060	11.5%	209,815	18,223	98.1%	6.
Munshaat Real Estate Projects Co.	MUNS.KW	7.1	1.34	0.00%	0.64	0.120	(0.001)	38.6	0.166	0.116	(21.6%)	315,243	37,838	77.1%	18.
Kuwait Business Town Real Estate Co.	KBTK.KW	15.9	0.94	5.89%	1.06	0.082	(0.003)	48.8	0.144	0.049	11.5%	39,048,732	3,164,557	415.2%	5.
MENA Real Estate Co. *	MENK.KW	15.6	1.71	0.00%	0.85	0.147	(0.002)	20.0	0.350	0.028	419.4%	559,298	82,846	1030.5%	11.0
Real Estate Trade Centers Co.	MARA.KW	NM	0.47	0.00%	0.47	0.063	(0.002)	8.8	0.141	0.041	41.8%	309,141	19,575	128.8%	
Mashaer Holding Co.	MASHAER.KW	9.9	0.87	0.00%	0.50	0.079	(0.001)	12.6	0.089	0.056	42.2%	524,731	41,096	76.5%	8.
Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.94	0.00%	0.33	0.041	0.000	4.0	0.046	0.023	58.3%	107,052	4,348	541.4%	
Dalqan Real Estate Co.	DALQ.KW	21.3	1.86	2.33%	0.06	0.209	0.002	12.6	0.242	0.112	42.2%	2,910,000	608,190	267.5%	8.
= Dar Al Thuraya Real Estate Co.	THURY.KW	34.8	0.87	0.00%	NA	0.107	0.000	15.7	0.141	0.083	(17.7%)	39,723	4,116	6.3%	2.5
Osos Holding Group Co.	OSOS.KW	7.8	1.06	3.08%	0.30	0.130	(0.002)	14.2	0.147	0.069	80.3%	329,600	42,723	29.4%	13.7
KFH Capital REIT	BAITAKREIT.KW	NA	NA	1.49%	0.11	1.126	0.002	26.6	1.190	1.032	9.0%	102,724	115,507	34.4%	1

12.2%

102,724 88,925,264

26.6 2,897.8

Investment Strategy & Research

115,507 9,621,309

NA 4.4%

### Boursa Kuwait Daily Bulletin

Company		Valuation Multiples				Price (KWD)						Daily Trading Data		YTD-24	
	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change			52 Weeks Low (KWD)	YTD-24 Return <sup>#</sup>	Volume (Shrs.)	Value (KWD)	Capital Turnover	F
Kuwait Investment Co.	KINV.KW	7.6	0.74	5.71%	0.94	0.174	0.002	91.2	0.227	0.126	37.0%	450,938	77,532	143.9%	9.
Commercial Facilities Co.	FACI.KW	9.8	0.79	5.96%	0.51	0.253	0.003	128.5	0.252	0.153	59.1%	419,841	105,960	11.6%	8
Int'l Financial Advisors Co.	IFIN.KW	25.9	1.87	0.00%	1.24	0.380	0.000	182.4	0.421	0.219	138.4%	802,206	304,274	378.9%	7
National Investment Co.	NINV.KW	17.0	1.06	5.92%	1.32	0.253	(0.001)	201.6	0.308	0.214	5.9%	361,534	91,471	96.6%	(
Kuwait Projects Co.(Holding)	KPRO.KW	15.5	0.76	0.00%	0.78	0.096	(0.001)	477.7	0.135	0.090	(9.0%)	2,889,489	277,215	40.9%	
Coast Invest. & Development Co.	COAS.KW	13.7	0.72	6.74%	1.22	0.074	0.001	34.5	0.089	0.057	9.3%	25,500	1,869	95.6%	
The Securities House Co.	SECH.KW	NM	0.76	0.00%	1.19	0.075	(0.001)	30.0	0.078	0.048	38.7%	858,634	64,964	115.9%	
Arzan Financial Group For Fin. & Invest.	ARZA.KW	17.0	1.39	0.72%	1.02	0.267	0.003	230.7	0.270	0.161	37.0%	3,041,932	808,515	247.1%	
Kuwait Financial Centre	MARKZ.KW	11.6	0.75	3.82%	0.82	0.156	0.006	78.8	0.155	0.097	54.5%	2,089,644	319,960	32.5%	
Kuwait & M.E. Financial Inv. Co.	KMEF.KW	77.1	2.23	0.00%	0.53	0.236	0.019	51.9	0.258	0.069	191.4%	7,060,424	1,605,107	123.9%	
First Investment Co.	OLAK.KW	6.8	0.78	0.00%	1.11	0.047	(0.001)	20.9	0.060	0.032	27.8%	2,529,660	120,354	261.3%	
Gulf Investment House	GIHK.KW	79.4	5.77	0.00%	0.92	0.624	(0.004)	253.7	0.840	0.309	89.1%	15,656	9,495	21.4%	
A'ayan Leasing & Investment Co.	AAYA.KW	9.6	1.02	4.81%	1.29	0.156	0.002	103.6	0.191	0.140	(10.3%)	1,311,606	203,084	149.0%	
Bayan Investment Co.	BAYK.KW	6.7	1.14	0.00%	0.74	0.063	0.001	14.5	0.087	0.037	60.5%	759,136	47,758	222.2%	
Osoul Investment Co.	OSUL.KW	29.2	1.45	7.25%	0.41	0.138	0.002	17.5	0.187	0.073	53.3%	771,248	104,764	128.7%	
Kuwait Finance & Investment Co.	KFSK.KW	NM	1.17	0.00%	0.36	0.111	(0.002)	34.3	0.118	0.061	65.4%	61,490	6,835	134.3%	
Kamco Investment Co.	KAMC.KW	7.5	0.69	4.07%	0.59	0.123	(0.004)	42.1	0.146	0.084	43.0%	890,657	110,685	73.2%	
National International Holding Co.	NIHK.KW	36.3	2.03	1.64%	0.74	0.342	0.002	80.2	0.498	0.087	237.9%	1,367,699	470,011	425.5%	
UniCap Investment and Finance	UNICAP.KW	NM	3.56	0.00%	0.59	0.247	0.007	55.2	0.352	0.083	176.3%	544,438	134,009	393.8%	
Al Madar Finance & Investment Co.	MADR.KW	52.2	1.02	0.00%	0.31	0.111	0.001	23.0	0.132	0.075	38.8%	3,498,639	393,885	66.8%	
Al-Deera Holding	DEER.KW	10.3	1.25	0.00%	0.86	0.379	0.000	39.1	0.511	0.231	57.9%	0	0	2.5%	
Al-Safat Investment Co.	ALSAFAT.KW	37.6	1.44	0.00%	2.05	0.112	(0.001)	42.9	0.128	0.073	17.0%	1,879,527	211,529	392.2%	
Ekttitab Holding Co.	EKTT.KW	NM	3.52	0.00%	1.06	0.015	(0.001)	4.8	0.024	0.015	(12.8%)	205,500	3,045	86.3%	
NOOR Financial Investment Co.	NOOR.KW	3.6	1.00	2.79%	1.20	0.283	(0.009)	144.4	0.320	0.211	25.2%	1,155,965	333,849	35.1%	
Tamdeen Investment Co.	TAMI.KW	10.8	0.40	2.94%	0.37	0.975	0.000	131.1	1.168	0.283	129.4%	1,133,505	0	0.5%	
Kuwait Emirates Holding Co.	EMIRATES.KW	NM	0.99	0.00%	0.52	0.059	0.000	10.4	0.059	0.031	73.5%	1,000	59	51.2%	
Asiya Capital Investment Co.	ASIYA.KW	3.9	0.46	0.00%	0.62	0.042	0.000	33.9	0.050	0.034	(4.4%)	823,405	34,486	76.9%	
Rasiyat Holding Co.	RASIYAT.KW	73.7	4.94	0.00%	NA	0.380	(0.001)	57.0	0.407	0.244	46.7%	1,049,391	399,776	245.5%	
Alimtiaz Investment Group	ALIMk.KW	NM	0.47	0.00%	1.03	0.064	0.001	67.4	0.076	0.043	12.4%	1,597,336	100,298	71.8%	
Manazel Holding Co.	MANK.KW	NM	1.51	0.00%	1.39	0.037	(0.000)	16.0	0.070	0.045	34.3%	2,795,020	100,290	538.9%	
National Industries Group	NIND.KW	12.8	1.15	1.98%	1.41	0.253	0.001	609.7	0.254	0.025	30.2%	4,619,708	1,164,354	51.1%	
Warba Capital Holding Co.	WARBACAP.KW	9.9	1.15	0.00%	0.53	0.235	(0.001)	7.4	0.254	0.194	131.1%	126,698	30,729	1301.4%	
Arabi Holding Group Co.	AGHC.KW	NM	3.30	0.00%	0.37	0.440	(0.004)	228.3	0.526	0.283	(14.2%)	1,509,808	665,090	82.8%	
Privatization Holding Co.	KPPC.KW	NM	0.55	0.00%	0.79	0.048	0.001	29.0	0.050	0.029	63.8%	2,643,570	125,174	86.3%	
Credit Rating & Collection Co.	TAHS.KW	NM	1.58	0.00%	0.13	0.048	(0.001)	7.9	0.097	0.029	127.1%	100,532	4,842	102.0%	
Egypt Kuwait Holding Co.	EKHK.KW	6.4	2.89	7.49%	0.13	0.048	0.001	277.2	0.097	0.020	(3.1%)	643,787	157,041	102.0%	
GFH Financial Group	GFH.KW	10.1	1.13	4.60%	0.20	0.240	(0.000)	345.3	0.287	0.213	29.6%	768,230	75,786	61.1%	
Inovest	INOV.KW	NM	0.89	2.46%	0.96	0.099	0.000	345.3	0.112	0.078	29.0% 44.7%	1,455,371	175,170	680.4%	
Amar For Finance and Leasing Co.	AMARF.KW	19.5	0.89	0.00%	0.80	0.122	(0.002)	12.2	0.188	0.072	(1.1%)	3,001	175,170	9.1%	
5							· · ·				· · · ·				
Al-Manar Financing & Leasing Co. Boursa Kuwait Securities Co	ALMANAR.KW	8.8 26.6	0.61 7.35	4.29% 3.17%	0.54	0.070	0.001	18.5 468.8	0.077 2.380	0.053	23.2% 35.4%	909,215 140,680	63,625	101.1% 24.4%	
	BOURSA.KW		2.29	3.17%	0.90 NA		(0.010) (0.001)	468.8	0.535	0.392			329,733	24.4% 46.0%	2
Beyout Investment Group Holding Co. Financial Services	BEYOUT.KW	15.1 12.8	2.29 1.14	3.25%	NA	0.415	(0.001)	4,865.7	0.535	0.392	(19.1%) 30.5%	417,348	173,614	40.0%	1

Investment Strategy & Research

Sunday, December 29, 2024

### KAMCO INVEST

Boursa Kuwait Daily Bulletin Sunday, December 29, 2024											2024				
		١	aluation M	lultiples		Price (F	(WD)					Daily Tradin	g Data	YTD-24	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-24 Return <sup>#</sup>	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
<ul> <li>Automated Systems Co.</li> </ul>	ASCK.KW	NM	1.22	0.00%	0.25	0.144	0.000	14.4	0.298	0.076	81.1%	75,989	10,786	180.1%	NM
Technology		NM	1.22	0.00%				14.4			81.1%	75,989	10,786		NM
Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	17.3	1.35	5.92%	0.53	0.152	(0.003)	167.2	0.184	0.142	(12.1%)	1,629,050	247,051	24.2%	7.8%
Utilities		17.3	1.35	5.92%				167.2			(12.1%)	1,629,050	247,051		7.8%
Boursa Kuwait		15.43	1.11	2.9%				43,439.7			7.27%	198,299,218	35,321,416		9.5%

### Year-to-Date 2024 Top Movers & Most Active Stocks

YTD Top % Gainers	Close	Percent
The top % Gamers	(KWD)	Change
MENA Real Estate Co.	0.147	419.4%
National International Holding Co.	0.342	237.9%
ALAFCO Aviation Lease & Finance Co.	0.565	213.9%
First Takaful Insurance Co.	0.173	198.3%
Kuwait & M.E. Financial Inv. Co.	0.236	191.4%
VTD Most Asting by Volume	Close	Volume
YTD Most Active by Volume	(KWD)	(Shrs.)
Kuwait Finance House	0.749	2,662,564,186
Kuwait Business Town Real Estate Co.	0.082	2,459,500,836
Manazel Holding Co.	0.037	2,319,451,480
	0.323	2,187,422,582
Gulf Bank	0.525	2,207,122,002

YTD Top % Losers	Close	Percent
TID TOP % LOSERS	(KWD)	Change
Agility (PWC Logistics)	0.253	(50.3%)
Gulf Insurance Group	1.350	(28.2%)
Jazeera Airways Co.	1.017	(26.8%)
Munshaat Real Estate Projects Co.	0.120	(21.6%)
Beyout Investment Group Holding Co.	0.415	(19.1%)
VTD Mast Active by Value	Close	Value
YTD Most Active by Value	(KWD)	(KWD)
Kuwait Finance House	0.749	1,976,349,567
National Bank of Kuwait	0.881	1,004,279,705
Agility (PWC Logistics)	0.253	732,334,233
Int'l Financial Advisors Co.	0.380	668,306,563
Gulf Bank	0.323	637,103,449

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\* Different Fiscal Year Company

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Karnco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Karnco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are: \* Outperform: Target Price represents expected returns >= 10% in the next 12 months

\* Neutral: Taraet Price represents expected returns between -10% and +10% in the next 12 months

\* Undergerform: Target Price represents on oppected raturn of <-10% in the next 12 months in certain accomstances, rotings may differ from those implied by a far value target using the criteria above. Kanco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material damages to the analysi's adultado on a company. Store price valuiting may cause a stock to move outside the rating range implied by Kannco Invest fair value target. Analysis may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

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