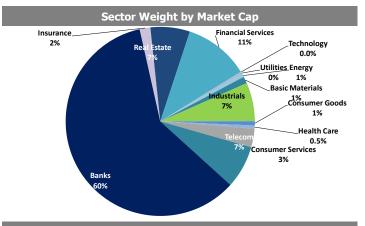


# **Boursa Kuwait Daily Report**

## December 23, 2024



## **Top 10 Companies by Market Capitalization**

| Company Name  | Market Cap. | P/E   | ROE*  |
|---|-------------|-------|-------|
| Company Name  1- Kuwait Finance House 2- National Bank of Kuwait 3- Boubyan Bank 4- Zain 5- Gulf Bank 6- Mabanee Co. 7- Commercial Bank of Kuwait 8- Ahli Bank of Kuwait 9- Burgan Bank 10- Agility (PWC Logistics) | (Mn KWD)    | (X)   | (%)   |
|   |             |       |       |
| 1- Kuwait Finance House   | 11,662.0    | 19.2  | 11.3% |
| 2- National Bank of Kuwait  | 7,277.3     | 12.4  | 14.7% |
| 3- Boubyan Bank   | 2,365.0     | 25.5  | 10.5% |
| 4- Zain   | 2,051.0     | 12.2  | 14.7% |
| 5- Gulf Bank  | 1,262.4     | 21.9  | 7.1%  |
| 6- Mabanee Co.  | 1,082.6     | 16.3  | 10.2% |
| 7- Commercial Bank of Kuwait  | 1,059.5     | 10.5  | 14.9% |
| 8- Ahli Bank of Kuwait  | 668.2       | 13.0  | 8.4%  |
| 9- Burgan Bank  | 665.9       | 14.3  | 5.4%  |
| 10- Agility (PWC Logistics)   | 635.5       | 10.4  | 6.2%  |
|   |             |       |       |
| Total   | 28,730      | 15.64 | 11.5% |

\*: ROE is calculated based on TTM 9M-2024 net profit & shareholders' equity as of 30-September-24

## **Top Movers and Most Active Stocks**

| Today's Top % Gainers              | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|------------------------------------|----------------|-----------------|-------------------|
| National International Holding Co. | 0.346          | 0.016           | 4.8%              |
| Shuaiba Industrial Co.             | 0.212          | 0.009           | 4.4%              |
| Wethaq Takaful Insurance Co.       | 0.053          | 0.002           | 4.4%              |
| IFA Hotels & Resorts Co.           | 1.513          | 0.061           | 4.2%              |
| Kuwait Projects Co.(Holding)       | 0.097          | 0.004           | 4.2%              |

| Today's Top % Losers                | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-------------------------------------|----------------|-----------------|-------------------|
| Kuwait & M.E. Financial Inv. Co.    | 0.201          | (0.049)         | (19.6%)           |
| Gulf Investment House               | 0.550          | (0.061)         | (10.0%)           |
| Warba Capital Holding Co.           | 0.239          | (0.023)         | (8.8%)            |
| The Energy House Co.                | 0.143          | (0.011)         | (7.1%)            |
| Al Kout for Industrial Projects Co. | 0.950          | (0.050)         | (5.0%)            |

| Today's Most Active by Volume            | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|--|----------------|-------------------|--------------------|
| Kuwait Projects Co.(Holding)             | 0.097          | 4.2%              | 27,530,709         |
| Kuwait & M.E. Financial Inv. Co.         | 0.201          | (19.6%)           | 22,160,607         |
| Al Madar Finance & Investment Co.        | 0.114          | (5.0%)            | 18,094,064         |
| Arzan Financial Group For Fin. & Invest. | 0.262          | 1.2%              | 15,510,827         |
| Wethaq Takaful Insurance Co.             | 0.053          | 4.4%              | 15,312,930         |

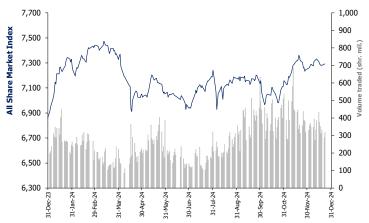
Source: Boursa Kuwait, Kamco Invest Research

## **Market Capitalization - Sector Returns**

|                               | Market Cap. | DTD      | DTD    | MTD     | YTD     |
|-------------------------------|-------------|----------|--------|---------|---------|
|                               | (KWD Mn)    |          | % Chg  | % Chg   | % Chg   |
| Boursa Kuwait                 | 42,985.2    | ▼        | (0.0%) | 0.6%    | 6.1%    |
| Energy                        | 232.0       | ▼        | (0.1%) | (1.1%)  | 21.2%   |
| Basic Materials               | 502.7       | ▼        | (1.2%) | (5.4%)  | 18.6%   |
| Industrials                   | 2,827.2     | <b>A</b> | 0.1%   | 0.1%    | (8.4%)  |
| Consumer Staples              | 321.4       | <b>A</b> | 2.7%   | 9.2%    | 61.3%   |
| Health Care                   | 224.5       | =        | 0.0%   | 0.0%    | (3.3%)  |
| <b>Consumer Discretionary</b> | 1,369.8     | <b>A</b> | 1.2%   | (3.9%)  | 26.2%   |
| Telecommunications            | 3,136.4     | ▼        | (0.1%) | 2.0%    | (7.0%)  |
| Banks                         | 25,704.5    | ▼        | (0.0%) | 0.8%    | 5.0%    |
| Insurance                     | 787.7       | <b>A</b> | 0.2%   | (0.5%)  | (13.8%) |
| Real Estate                   | 2,899.9     | ▼        | (0.2%) | (1.7%)  | 12.3%   |
| Financial Services            | 4,796.5     | •        | (0.4%) | 2.0%    | 28.6%   |
| Technology                    | 13.2        | ▼        | (4.3%) | (12.0%) | 66.0%   |
| Utilities                     | 169.4       | =        | 0.0%   | (6.1%)  | (11.0%) |

| Market Breadth         |           | 44     |        | 59     | 40    |
|------------------------|-----------|--------|--------|--------|-------|
| Benchmark Return       | Closing   | DTD    | DTD    | MTD    | YTD   |
|                        | Value     | Chg    | % Chg  | % Chg  | % Chg |
| Premier Market Index   | 7,824.37  | 6.4    | 0.1%   | 0.8%   | 4.6%  |
| Main 50 Index          | 6,451.34  | (15.9) | (0.2%) | (0.6%) | 17.6% |
| Main Market Index      | 6,603.25  | (28.2) | (0.4%) | (0.1%) | 18.6% |
| All Share Market Index | 7,290.25  | (0.8)  | (0.0%) | 0.6%   | 6.9%  |
| Market Cap (KWD Mn)    | 42,985.20 | (7.5)  | (0.0%) | 0.6%   | 6.1%  |

## **Index Performance relative to Volume**



| Market <sup>.</sup>   | Trading Da | ta and V | olatility/ |          |          |
|-----------------------|------------|----------|------------|----------|----------|
| Trading Indicators    | Today's    | DTD      | DTD        | Average  | Daily    |
|                       | Value      | Chg      | % Chg      | YTD 2024 | YTD 2023 |
| Volume (Shrs Mn)      | 318.1      | 29.7     | 10.3%      | 277.0    | 163.3    |
| Value Traded (KWD Mn) | 56.6       | (3.68)   | (6.1%)     | 60.1     | 42.8     |
| No. of Trades         | 16,099     | 1,353    | 9.2%       | 15,838   | 9,889    |

| Today's Most Active by Value             | Close | Percent | Value     |
|--|-------|---------|-----------|
| Today 5 Most Active by Value             | (KWD) | Change  | (KWD)     |
| Kuwait & M.E. Financial Inv. Co.         | 0.201 | (19.6%) | 4,815,061 |
| Arzan Financial Group For Fin. & Invest. | 0.262 | 1.2%    | 4,041,527 |
| Kuwait Real Estate Co.                   | 0.252 | 0.0%    | 3,010,232 |
| Boubyan Bank                             | 0.563 | 0.9%    | 2,684,832 |
| Kuwait Finance House                     | 0.743 | 0.0%    | 2,642,759 |



### **Boursa Kuwait - Premier Market** Monday, December 23, 2024 **Closing Price Market Capitalization Valuation Multiples** YTD-24 Trading Indicators DTD Weight in Weight in **YTD-24** D-T-D Value Volume Price KWD P/E (X) P/BV (X) Yield Beta ROE Premier Market Stocks Chg. KWD Mn **Premier** Boursa Return (Mn Shrs) (KWD Mn) Return (KWD) Kuwai 16.9% 14.7% 997.82 **National Bank of Kuwait** 0.874 (0.001)(0.1%)7,277 20.8% 12.4 1.83 4.0% 1.20 1,121.58 2.7% 0.332 21.9 24.1% **Gulf Bank** (0.002)(0.6%)1,262 3.6% 2.9% 1.55 3.6% 1.08 7.1% 2.164.68 629.60 Ahli Bank 0.268 0.000 0.0% 668 1.9% 1.6% 13.0 1.09 3.3% 0.64 8.4% 20.8% 433.30 120.14 \_ 327 0.9% **Kuwait International Bank** 0.192 0.001 0.5% 0.8% 11.5 0.93 2.4% 1.00 8.1% 31.8% 1,603.35 281.14 0.184 666 1.9% 14.3 0.76 3.3% 5.4% 12.3% 750.56 Burgan Bank (0.001)(0.5%)1.5% 1.06 141.19 **Kuwait Finance House** 0.743 0.000 0.0% 11.662 33.3% 27.1% 19.2 2.17 2.7% 1.39 11.3% 9.6% 2.642.24 1.961.15 0.563 0.005 0.9% 2,365 6.7% 5.5% 25.5 2.66 1.4% 1.04 10.5% 779.89 443.27 **Boubyan Bank** (0.5%)Kuwait Investment Co. 0.170 (0.002)(1.2%)89 0.3% 0.2% 7.5 0.73 5.8% 0.94 9.7% 33.9% 753.11 134.71 **National Investments Co** 0.250 (0.001)(0.4%)199 0.6% 0.5% 16.8 1.05 6.0% 1.32 6.2% 4.6% 767.43 199.98 0.097 484 1.4% 0.0% Kuwait Projects Co. (Holding) 0.004 4.2% 1.1% 15.7 0.77 0.78 4.9% (7.8%)2,018.80 224.70 Arzan Financial Group for Financing & In 0.262 226 0.003 1.2% 0.6% 0.5% 16.7 1.36 0.7% 1.02 8.2% 34.4% 2.108.57 445.57 Aayan Leasing and Investment 0.158 (0.002)(1.3%)105 0.3% 0.2% 9.7 1.03 4.7% 1.29 10.6% (9.2%)975.56 160.72 Al Imtiaz Investment Group 0.062 0.000 0.0% 65 0.2% 0.2% NM 0.45 0.0% 1.03 NM 8.8% 743.41 42.45 Kuwait Real Estate Co. 0.252 0.000 0.0% 253 0.7% 0.6% 20.4 1.49 1.1% 0.96 7.3% 29.5% 1,711.22 399.54 ▼ Salhia Real Estate Co. 0.402 (0.002)(0.5%)239 0.7% 0.6% 20.5 1.32 3.6% 0.36 6.4% 2.9% 215.30 93.84 Mabanee Co. 0.776 (0.001)(0.1%)1,083 3.1% 2.5% 16.3 1.67 1.8% 1.04 10.2% (2.4%)320.34 261.78 The Commercial Real Estate Co. 0.156 0.000 0.0% 293 0.8% 0.7% 15.7 0.99 2.4% 0.63 6.3% 58.9% 980.15 133.12 **National Industries Group (Holding)** 0.249 (0.001)(0.4%)600 1.7% 1.4% 12.6 1.14 2.0% 1.41 9.0% 28.2% 1,216.71 279.54 **Gulf Cable and Electrical Industries** 1.624 0.009 0.6% 338 1.0% 0.8% 17.3 1.32 4.0% 1.01 7.7% 24.0% 88.81 134.46 Heavy Engineering Industries and Shipbu 0.810 (0.003)(0.4%)146 0.4% 0.3% 17.8 1.98 3.7% 0.70 11.2% (1.2%)105.14 87.60 0.9% 20.0 8.7% 0.73 Boubyan Petrochemical Co. 0.686 (0.002)(0.3%)367 1.0% 1.49 7.4% 17.3% 224.57 142.40 Agility Public Warehousing Co. 1.8% 1.5% 10.4 7.6% 1.59 6.2% (51.1%)726.05 0.249 (0.002)(0.8%)636 0.65 2,125.00 Mobile Telecommunications Co. 0.474 5.9% 4.8% 12.2 1.79 7.4% 1.24 792.20 379.23 0.000 0.0% 2,051 14.7% (6.5%)Human Soft Holding Co. 2.595 0.090 3.6% 350 1.0% 0.8% 8.6 3.14 13.4% 0.50 36.6% (19.5%)37.38 106.78 0.0% ALAFCO Aviation Lease and Finance Co. 0.550 (0.006)(1.1%)468 1.3% 1.1% 24.6 2.01 0.81 8.1% 205.6% 104.10 24.93 229 Jazeera Airways Co. 1.042 0.007 0.7% 0.7% 0.5% 31.8 5.82 2.7% 0.71 (25.0%)18.3% 116.91 120.01 **GFH Financial Group BSC** 10.0 4.6% 11.2% 0.098 (0.001)(0.7%)343 1.0% 0.8% 1.13 0.96 28.8% 2.119.56 202.00 Warba Bank 0.191 0.000 0.0% 417 1.2% 1.0% 20.6 1.24 1.5% 0.98 6.0% 8.8% 1.120.16 210.35 Kuwait Telecommunication Co. 0.547 (0.004)(0.7%)546 1.6% 1.3% 16.5 2.34 6.4% 0.65 14.1% (2.8%)154.10 85.77 Mezzan Holding Co. 0.960 298 0.9% 0.029 3.1% 0.7% 20.6 2.55 2.1% 0.47 12.4% 67.0% 108.64 83.10 0.3% Integrated holding Co. 0.487 (0.006)(1.2%)123 0.4% 22.7 1.99 4.1% 0.52 8.8% (4.5%)170.23 89.50 Boursa Kuwait Securities Co. 2.367 0.027 1.2% 475 1.4% 1.1% 27.0 7.45 3.1% 0.90 27.6% 37.3% 48.42 99.97 (3.0%)Ali Alghanim Sons Automotive Co. 1.024 0.000 0.0% 281 0.8% 0.7% 9.7 3.45 6.7% 0.48 35.7% 127.68 139.02 Beyout Investment Group Holding Co. 0.416 (0.002)(0.5%)125 0.4% 0.3% 15.2 2.29 3.2% NA 15.1% NA 135.67 63.65 **Subtotal- Premier Market Stocks** 7.824.37 35.057 82% 16.5 10.8% 28.884.76 9.645.09 6.44 100% 1.49 3.77% 4.6% 7.928 18% 10.6 0.94 2.24% 6.0% 38.151.21 4.905.34 Rest of the Market

Source: Kamco Invest Research



| <b>Boursa Kuwait Daily Bullet</b>                                 | in                |                     |                      |                   |      |          |               |                      |       |                       |                    | Mo                | nday, Decer    | nber 23,            | , 2024 |
|---|-------------------|---------------------|----------------------|-------------------|------|----------|---------------|----------------------|-------|-----------------------|--------------------|-------------------|----------------|---------------------|--------|
|   |                   | •                   | /aluation M          | lultiples         |      | Price (F | (WD)          |                      |       |                       |                    | Daily Tradin      | g Data         | YTD-24              |        |
| Company   | Reuters<br>Ticker | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta | Closing  | DTD<br>Change | MKT Cap<br>(KWD Mn.) |       | 52 Weeks<br>.ow (KWD) | YTD-24<br>Return # | Volume<br>(Shrs.) | Value<br>(KWD) | Capital<br>Turnover | RO     |
| ▲ Senergy Holding Co.   | SENE.KW           | NM                  | 1.37                 | 0.00%             | 1.00 | 0.062    | 0.000         | 12.3                 | 0.065 | 0.028                 | 102.6%             | 61,788            | 3,807          | 168.0%              | N      |
| ▲ Independent Petroleum Group                                     | IPGK.KW           | 10.1                | 0.82                 | 6.05%             | 0.26 | 0.475    | 0.002         | 85.9                 | 0.525 | 0.410                 | 13.1%              | 50,000            | 23,750         | 2.0%                | 8.19   |
| <ul> <li>National Petroleum Services Co.</li> </ul>               | NAPS.KW           | 8.1                 | 1.93                 | 6.54%             | 0.18 | 0.889    | 0.000         | 86.2                 | 1.086 | 0.724                 | 10.7%              | 0                 | 0              | 2.2%                | 23.89  |
| ▼ The Energy House Co.  | ENER.KW           | NM                  | 2.44                 | 0.00%             | 0.69 | 0.143    | (0.011)       | 6.5                  | 0.254 | 0.057                 | 127.0%             | 773,815           | 112,887        | 664.6%              | NI     |
| ▼ Burgan Co. for Drilling, Tdg. & Maint. *                        | ABAR.KW           | 47.1                | 0.54                 | 0.00%             | 0.20 | 0.162    | (0.001)       | 41.1                 | 0.171 | 0.089                 | 82.2%              | 356,830           | 57,879         | 148.9%              | 1.19   |
| Energy  |                   | 10.1                | 1.37                 | 6.30%             |      |          |               | 232.0                |       |                       | 21.2%              | 1,242,433         | 198,324        |                     | 7.6%   |
| ▲ Kuwait Foundry Co.  | KFDC.KW           | 6.5                 | 2.25                 | 36.42%            | 0.49 | 0.615    | 0.001         | 40.0                 | 0.750 | 0.404                 | 48.9%              | 13,531            | 8,243          | 23.1%               | 34.79  |
| ▼ Boubyan Petrochemicals Co.*                                     | BPCC.KW           | 20.0                | 1.49                 | 8.70%             | 0.73 | 0.686    | (0.002)       | 366.9                | 0.713 | 0.560                 | 17.3%              | 385,935           | 265,205        | 42.0%               | 7.49   |
| <ul> <li>Al Kout for Industrial Projects Co.</li> </ul>           | ALKK.KW           | 10.6                | 2.55                 | 5.26%             | 0.11 | 0.950    | (0.050)       | 95.9                 | 2.850 | 0.750                 | 18.0%              | 303               | 296            | 0.2%                | 24.09  |
| Basic Materials   |                   | 10.6                | 2.25                 | 8.70%             |      |          | •             | 502.7                |       |                       | 18.6%              | 399,769           | 273,744        |                     | 11.1%  |
| <ul> <li>Specialities Group Holding Co.</li> </ul>                | SPEC.KW           | 15.5                | 0.75                 | 3.68%             | 0.68 | 0.130    | 0.000         | 24.4                 | 0.189 | 0.092                 | 39.3%              | 102,852           | 13,344         | 231.1%              | 4.89   |
| <ul><li>Kuwait Cement Co.</li></ul>                               | KCEM.KW           | 41.9                | 0.74                 | 0.00%             | 0.61 | 0.212    | 0.000         | 151.2                | 0.222 | 0.131                 | 58.2%              | 2,851,695         | 608,724        | 45.3%               | 1.8%   |
| ▲ Gulf Cable & Electrical Ind. Co.                                | CABL.KW           | 17.3                | 1.32                 | 3.97%             | 1.01 | 1.624    | 0.009         | 338.1                | 1.850 | 1.176                 | 24.0%              | 94,488            | 152,287        | 42.7%               | 7.7%   |
| <ul><li>Heavy Eng'g Ind. &amp; Shipbuilding Co.</li></ul>         | SHIP.KW           | 17.8                | 1.98                 | 3.70%             | 0.70 | 0.810    | (0.003)       | 146.0                | 0.975 | 0.729                 | (1.2%)             | 259,267           | 211,219        | 58.3%               | 11.29  |
| Kuwait Portland Cement Co.  | PCEM.KW           | 15.1                | 1.06                 | 8.79%             | 0.45 | 0.796    | 0.009         | 79.8                 | 0.928 | 0.785                 | (5.2%)             | 8,750             | 6,911          | 6.2%                | 7.0%   |
| ▲ Shuaiba Industrial Co.  | PAPE.KW           | 17.0                | 1.13                 | 6.04%             | 0.24 | 0.212    | 0.009         | 21.0                 | 0.230 | 0.153                 | 34.2%              | 10,420            | 2,118          | 33.2%               | 6.7%   |
| ▲ Metal & Recycling Co.   | MRCK.KW           | NM                  | 1.05                 | 0.00%             | 0.20 | 0.090    | 0.001         | 8.1                  | 0.144 | 0.068                 | 8.1%               | 61,720            | 5,442          | 32.5%               | 0.6%   |
| ▲ ACICO Industries Co.  | ACIC.KW           | 7.9                 | 1.03                 | 0.00%             | 0.55 | 0.086    | 0.002         | 28.5                 | 0.101 | 0.052                 | 8.7%               | 5,068,398         | 437,167        | 239.3%              | 13.19  |
| <ul> <li>National Industries Co.</li> </ul>                       | NIBM.KW           | 11.7                | 0.73                 | 5.60%             | 0.19 | 0.178    | 0.000         | 63.9                 | 0.189 | 0.154                 | 13.4%              | 0                 | 0              | 3.4%                | 6.2%   |
| <ul><li>Equipment Holding Co.</li></ul>                           | EQUI.KW           | NM                  | 2.32                 | 0.00%             | 0.98 | 0.080    | (0.002)       | 6.4                  | 0.090 | 0.025                 | 178.5%             | 2,780,010         | 226,835        | 762.2%              | NN     |
| <ul> <li>National Co. for Consumer Industries</li> </ul>          | NCCI.KW           | 25.0                | 1.05                 | 0.00%             | 0.23 | 0.104    | (0.001)       | 31.2                 | 0.134 | 0.102                 | (1.9%)             | 3,352,584         | 351,889        | 263.3%              | 4.2%   |
| <ul><li>Agility (PWC Logistics)</li></ul>                         | AGLT.KW           | 10.4                | 0.65                 | 7.64%             | 1.59 | 0.249    | (0.002)       | 635.5                | 0.489 | 0.209                 | (51.1%)            | 4,514,792         | 1,125,572      | 83.3%               | 6.2%   |
| National Cleaning Co.   | CLEA.KW           | 7.9                 | 0.50                 | 0.00%             | 0.75 | 0.064    | 0.001         | 14.8                 | 0.067 | 0.032                 | 63.6%              | 12,205,358        | 776,921        | 119.1%              | 6.39   |
| Kuwait & Gulf Link Transport Co.                                  | KGLK.KW           | NM                  | 0.76                 | 0.00%             | 0.77 | 0.062    | 0.001         | 17.1                 | 0.070 | 0.039                 | 18.3%              | 14,426,111        | 902,748        | 116.6%              | NN     |
| <ul><li>Kuwait Co. For Process Plant Const. &amp; Cont.</li></ul> | KCPC.KW           | 19.6                | 1.28                 | 4.58%             | 0.48 | 0.320    | (0.009)       | 41.6                 | 0.389 | 0.214                 | 49.9%              | 33,154            | 10,496         | 24.8%               | 6.5%   |
| Humansoft Holding Co.   | HUMN.KW           | 8.6                 | 3.14                 | 13.43%            | 0.50 | 2.595    | 0.090         | 349.7                | 3.428 | 2.459                 | (19.5%)            | 154,137           | 396,399        | 27.7%               | 36.6%  |
| <ul> <li>Gulf Franchising Co.</li> </ul>                          | GFCI.KW           | NM                  | 247.6%               | 0.00%             | NA   | 0.083    | 0.000         | 3.3                  | 0.143 | 0.045                 | 46.9%              | 0                 | 0              | 7.2%                | NN     |
| <ul> <li>Combined Group Contracting Co.</li> </ul>                | CGCK.KW           | 10.9                | 188.2%               | 4.73%             | 0.68 | 0.633    | (0.010)       | 108.3                | 0.783 | 0.410                 | 40.0%              | 87,708            | 55,898         | 94.5%               | 17.2%  |
| <ul> <li>United Projects Group</li> </ul>                         | UPAC.KW           | NM                  | 59.0%                | 0.00%             | 0.20 | 0.166    | 0.000         | 62.7                 | 0.248 | 0.112                 | (7.3%)             | 29,811            | 4,922          | 5.2%                | N      |
| ▼ ALAFCO Aviation Lease & Finance Co.*                            | ALAF.KW           | 24.6                | 200.7%               | 0.00%             | 0.81 | 0.550    | (0.006)       | 467.6                | 2.266 | 0.455                 | 205.6%             | 33,381            | 18,556         | 12.2%               | 8.1%   |
| ▲ Mubarrad Holding Co.  | MBRD.KW           | 7.4                 | 0.79                 | 5.26%             | 0.87 | 0.095    | 0.001         | 15.6                 | 0.105 | 0.079                 | 16.0%              | 40,020            | 3,750          | 82.4%               | 10.69  |
| ▼ Integrated holding Co.  | INTEGRATED.KW     | 22.7                | 1.99                 | 4.11%             | 0.52 | 0.487    | (0.006)       | 123.2                | 0.596 | 0.480                 | (4.5%)             | 390,234           | 191,718        | 67.3%               | 8.89   |
| ▲ Umm Al-Qaiwain General Investments Co.                          | QIC.KW            | 26.2                | 56.9%                | 5.83%             | 0.14 | 0.085    | 0.000         | 30.9                 | 0.100 | 0.081                 | (10.5%)            | 9,010             | 766            | 0.5%                | 2.29   |
| <ul> <li>Jassim Transport &amp; Stevedoring Co.</li> </ul>        | JTC.KW            | 8.7                 | 108.3%               | 5.66%             | 0.07 | 0.389    | (0.001)       | 58.4                 | 0.420 | 0.321                 | 20.1%              | 2,651             | 1,017          | 27.3%               | 12.4%  |
| Industrials   |                   | 15.5                | 105.7%               | 5.43%             |      |          |               | 2,827.2              |       |                       | (8.4%)             | 46,516,551        | 5,504,699      |                     | 7.1%   |



| Boursa Kuwait Daily Bulletin                                      | n                 |                     |                      |                   |      |          |               |          |                            |                     |                    | Moi               | nday, Decer    | nber 23,            | , 2024 |
|---|-------------------|---------------------|----------------------|-------------------|------|----------|---------------|----------|----------------------------|---------------------|--------------------|-------------------|----------------|---------------------|--------|
|   |                   | V                   | aluation M           | lultiples         |      | Price (F | (WD)          |          |                            |                     |                    | Daily Tradin      | g Data         | YTD-24              |        |
| Company   | Reuters<br>Ticker | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta | Closing  | DTD<br>Change |          | 52 Weeks 5<br>High (KWD) L | 2 Weeks<br>ow (KWD) | YTD-24<br>Return # | Volume<br>(Shrs.) | Value<br>(KWD) | Capital<br>Turnover | RO     |
| ▼ Livestock Transport & Trading Co.                               | CATT.KW           | 73.0                | 0.78                 | 0.00%             | 0.28 | 0.110    | (0.002)       | 23.0     | 0.126                      | 0.097               | 12.2%              | 21,188            | 2,334          | 30.3%               | 1.1    |
| ▲ Mezzan Holding Co.  | MEZZ.KW           | 20.6                | 2.55                 | 2.08%             | 0.47 | 0.960    | 0.029         | 298.3    | 1.114                      | 0.537               | 67.0%              | 211,263           | 199,577        | 35.0%               | 12.4   |
| Consumer Staples  |                   | 46.8                | 1.66                 | 2.08%             |      |          |               | 321.4    |                            |                     | 61.3%              | 232,451           | 201,911        |                     | 10.19  |
| <ul> <li>Advanced Technology Co.</li> </ul>                       | ATCK.KW           | 23.7                | 0.92                 | 4.65%             | 0.01 | 0.430    | 0.000         | 64.5     | 0.481                      | 0.398               | (8.3%)             | 0                 | 0              | 0.9%                | 3.9    |
| <ul> <li>Al-Maidan Clinic For Oral Health Services Co.</li> </ul> | MIDAN.KW          | NM                  | 2.03                 | 0.00%             | 0.06 | 0.790    | 0.000         | 160.0    | 0.800                      | 0.262               | (0.6%)             | 0                 | 0              | 3.8%                | 0.9    |
| Health Care   |                   | 23.7                | 1.47                 | 4.65%             |      |          |               | 224.5    |                            |                     | (3.3%)             | 0                 | 0              |                     | 2.3    |
| = Kuwait National Cinema Co.                                      | KCIN.KW           | 9.3                 | 1.33                 | 5.67%             | 0.30 | 1.281    | 0.000         | 118.6    | 1.493                      | 1.011               | 7.0%               | 0                 | 0              | 1.0%                | 14.3   |
| <ul><li>Kuwait Hotels Co.</li></ul>                               | KHOT.KW           | 11.6                | 1.54                 | 0.00%             | NA   | 0.174    | 0.000         | 9.8      | 0.228                      | 0.133               | 1.8%               | 0                 | 0              | 0.4%                | 13.3   |
| <ul> <li>Sultan Center Food Products Co.</li> </ul>               | SCFK.KW           | NM                  | 0.89                 | 0.00%             | 0.54 | 0.097    | 0.000         | 27.1     | 0.122                      | 0.083               | 7.8%               | 0                 | 0              | 11.9%               | N      |
| ▲ IFA Hotels & Resorts Co.*                                       | IFAH.KW           | 28.1                | 12.21                | 0.00%             | 0.74 | 1.513    | 0.061         | 346.9    | 2.024                      | 0.554               | 136.4%             | 921,228           | 1,338,663      | 48.2%               | 43.4   |
| ▲ Oula Fuel Marketing Co.   | OULA.KW           | 23.4                | 1.81                 | 1.46%             | 0.49 | 0.342    | 0.002         | 138.4    | 0.420                      | 0.132               | 147.8%             | 3,452,857         | 1,175,344      | 106.2%              | 7.7    |
| ▲ Kuwait Resorts Co.  | MUNK.KW           | 9.4                 | 0.67                 | 1.71%             | 0.74 | 0.109    | 0.001         | 22.9     | 0.135                      | 0.065               | 60.4%              | 102,798           | 11,001         | 127.1%              | 7.1    |
| ▲ Jazeera Airways Co.   | JAZK.KW           | 31.8                | 5.82                 | 2.69%             | 0.71 | 1.042    | 0.007         | 229.2    | 1.427                      | 0.810               | (25.0%)            | 281,059           | 290,004        | 53.1%               | 18.3   |
| ▼ Soor Fuel Marketing Co.   | SOOR.KW           | 17.5                | 1.21                 | 2.15%             | 0.49 | 0.232    | (0.001)       | 93.9     | 0.322                      | 0.130               | 69.3%              | 67,701            | 15,319         | 14.0%               | 6.9    |
| <ul> <li>Future Kid Entertainment and R.E Co.</li> </ul>          | KIDK.KW           | 49.2                | 0.91                 | 6.98%             | 0.18 | 0.113    | 0.000         | 13.0     | 0.193                      | 0.094               | 17.7%              | 56,580            | 6,358          | 665.9%              | 1.8    |
| <ul> <li>Jiyad Holding Co</li> </ul>                              | JIYAD.KW          | NM                  | 0.94                 | 0.00%             | 0.74 | 0.018    | 0.000         | 3.3      | 0.027                      | 0.014               | (1.1%)             | 0                 | 0              | 482.1%              | N      |
| = Al Eid Food Co.   | ALEID.KW          | 14.8                | 1.60                 | 2.03%             | 0.15 | 0.246    | 0.000         | 74.6     | 0.252                      | 0.174               | 37.4%              | 61,039            | 14,936         | 131.3%              | 10.8   |
| ▼ Palms Agro Production Co.                                       | PAPK.KW           | 51.0                | 2.09                 | 1.80%             | 0.36 | 0.220    | (0.005)       | 11.5     | 0.393                      | 0.062               | 171.6%             | 40,157            | 8,769          | 73.9%               | 4.1    |
| <ul> <li>Ali Alghanim Sons Automotive Co.</li> </ul>              | ALG.KW            | 9.7                 | 3.45                 | 6.75%             | 0.48 | 1.024    | 0.000         | 280.6    | 1.218                      | 1.000               | (3.0%)             | 547,812           | 560,959        | NA                  | 35.7   |
| Consumer Discretionary  |                   | 17.5                | 1.54                 | 2.15%             |      |          |               | 1,370    |                            |                     | 26.2%              | 5,531,231         | 3,421,352      |                     | 7.99   |
| = Zain  | ZAIN.KW           | 12.2                | 1.79                 | 7.38%             | 1.24 | 0.474    | 0.000         | 2,051.0  | 0.534                      | 0.425               | (6.5%)             | 1,312,943         | 619,662        | 18.3%               | 14.7   |
| ▲ National Mobile Telecom Co.                                     | OORE.KW           | 15.8                | 0.94                 | 13.08%            | 0.60 | 1.064    | 0.005         | 533.2    | 1.558                      | 0.995               | (12.6%)            | 19,300            | 20,491         | 4.9%                | 6.0    |
| <ul> <li>Kuwait Telecommunication Co.</li> </ul>                  | STC.KW            | 16.5                | 2.34                 | 6.40%             | 0.65 | 0.547    | (0.004)       | 546.3    | 0.621                      | 0.511               | (2.8%)             | 348,756           | 191,412        | 15.4%               | 14.1   |
| ▼ Havat Communications Co.  | HAYK.KW           | NM                  | 0.89                 | 0.00%             | 0.91 | 0.067    | (0.002)       | 5.8      | 0.110                      | 0.059               | (21.3%)            | 318,852           | 20,941         | 26.6%               | N      |
| Telecommunications  |                   | 15.8                | 1.37                 | 7.38%             |      |          | ( , , , ,     | 3,136.4  |                            |                     | (7.0%)             | 1,999,851         | 852,507        |                     | 11.99  |
| ▼ National Bank of Kuwait   | NBKK.KW           | 12.4                | 1.83                 | 4.00%             | 1.20 | 0.874    | (0.001)       | 7,277.3  | 0.956                      | 0.835               | 2.7%               | 2,545,813         | 2,224,768      | 13.5%               | 14.7   |
| ▼ Gulf Bank   | GBKK.KW           | 21.9                | 1.55                 | 3.61%             | 1.08 | 0.332    | (0.002)       | 1,262.4  | 0.335                      | 0.248               | 24.1%              | 5,078,377         | 1,692,084      | 56.9%               | 7.1    |
| ▼ Commercial Bank of Kuwait                                       | CBKK.KW           | 10.5                | 1.57                 | 6.26%             | 0.34 | 0.560    | (0.003)       | 1,059.5  | 0.575                      | 0.490               | 7.7%               | 12,111            | 6,790          | 0.4%                | 14.9   |
| <ul> <li>Ahli Bank of Kuwait</li> </ul>                           | ABKK.KW           | 13.0                | 1.09                 | 3.34%             | 0.64 | 0.268    | 0.000         | 668.2    | 0.312                      | 0.209               | 20.8%              | 257,047           | 68,823         | 17.4%               | 8.4    |
| ▲ Kuwait International Bank                                       | KIBK.KW           | 11.5                | 0.93                 | 2.42%             | 1.00 | 0.192    | 0.001         | 327.0    | 0.195                      | 0.144               | 31.8%              | 1,608,132         | 307,021        | 94.1%               | 8.1    |
| ▼ Burgan Bank   | BURG.KW           | 14.3                | 0.76                 | 3.26%             | 1.06 | 0.184    | (0.001)       | 665.9    | 0.208                      | 0.158               | 12.3%              | 4,112,215         | 759,001        | 20.7%               | 5.4    |
| <ul> <li>Kuwait Finance House</li> </ul>                          | KFH.KW            | 19.2                | 2.17                 | 2.66%             | 1.39 | 0.743    | 0.000         | 11,662.0 | 0.760                      | 0.657               | 9.6%               | 3,560,954         | 2,642,759      | 16.8%               | 11.3   |
| ▲ Boubyan Bank  | BOUK.KW           | 25.5                | 2.66                 | 1.42%             | 1.04 | 0.563    | 0.005         | 2,365.0  | 0.611                      | 0.509               | (0.5%)             | 4,776,534         | 2,684,832      | 18.6%               | 10.5   |
| = Warba Bank  | WARB.KW           | 20.6                | 1.24                 | 1.48%             | 0.98 | 0.191    | 0.000         | 417.1    | 0.201                      | 0.166               | 8.8%               | 1,737,670         | 331,939        | 51.3%               | 6.09   |
| Banks   |                   | 14.3                | 1.55                 | 3.26%             |      |          |               | 25,704.5 |                            |                     | 5.0%               | 23,688,853        | 10,718,017     |                     | 11.4%  |



| Boursa Kuwait Daily Bullet                                 | tin           |          |            |          |      |          |         |           |            |           |          | Mo           | nday, Decer | nber 23, | 2024  |
|--|---------------|----------|------------|----------|------|----------|---------|-----------|------------|-----------|----------|--------------|-------------|----------|-------|
|  |               | ٧        | aluation M | ultiples |      | Price (I | (WD)    |           |            |           |          | Daily Tradin | g Data      | YTD-24   |       |
| Company  | Reuters       | Trailing | Trailing   | Dividend |      |          | DTD     | MKT Cap   |            | 52 Weeks  | YTD-24   | Volume       | Value       | Capital  |       |
| Company  | Ticker        | P/E (X)  | P/BV (X)   | Yield    | Beta | Closing  | Change  | (KWD Mn.) | High (KWD) | Low (KWD) | Return # | (Shrs.)      | (KWD)       | Turnover | ROE   |
| ▲ Kuwait Insurance Co.                                     | KINS.KW       | 9.3      | 0.70       | 6.70%    | 0.07 | 0.567    | 0.007   | 104.8     | 0.600      | 0.451     | 20.6%    | 20,250       | 11,458      | 4.7%     | 7.6%  |
| <ul> <li>Gulf Insurance Group</li> </ul>                   | GINS.KW       | 14.4     | 1.31       | 3.32%    | 0.07 | 1.111    | 0.000   | 315.2     | 2.000      | 1.031     | (40.9%)  | 0            | 0           | 1.1%     | 9.1%  |
| <ul> <li>Ahleiah Insurance Co.</li> </ul>                  | AINS.KW       | 7.7      | 1.15       | 3.77%    | 0.14 | 0.782    | 0.000   | 169.5     | 0.938      | 0.566     | 28.2%    | 618          | 483         | 5.1%     | 14.9% |
| <ul> <li>Warba Insurance and Reinsurance Co.</li> </ul>    | WINSRE .KW    | 4.4      | 0.98       | 5.98%    | 0.39 | 0.162    | 0.000   | 39.6      | 0.162      | 0.095     | 64.1%    | 164,553      | 26,641      | 30.6%    | 22.1% |
| <ul> <li>Kuwait Reinsurance Co.</li> </ul>                 | KWRE.KW       | 8.2      | 1.22       | 1.89%    | 0.10 | 0.368    | 0.000   | 106.0     | 0.450      | 0.300     | 6.1%     | 0            | 0           | 0.9%     | 14.9% |
| <ul> <li>First Takaful Insurance Co.</li> </ul>            | FTIK.KW       | NM       | 1.90       | 0.00%    | 0.42 | 0.172    | 0.002   | 18.3      | 0.474      | 0.053     | 196.6%   | 5,800        | 998         | 147.5%   | 0.4%  |
| <ul> <li>Wethaq Takaful Insurance Co.</li> </ul>           | WETH.KW       | 67.1     | 1.37       | 0.00%    | 0.51 | 0.053    | 0.002   | 5.8       | 0.062      | 0.023     | 118.8%   | 15,312,930   | 826,024     | 466.8%   | 2.0%  |
| <ul> <li>Bahrain Kuwait Insurance Co.</li> </ul>           | BKIK.KW       | 7.0      | 0.79       | 10.43%   | 0.01 | 0.191    | 0.000   | 28.5      | 0.191      | 0.191     | 0.00%    | 0            | 0           | 0.0%     | 11.3% |
| Insurance  |               | 8.2      | 1.18       | 4.87%    |      |          |         | 787.7     |            |           | (13.8%)  | 15,504,151   | 865,604     |          | 11.4% |
| ▼ Sokouk Holding Co.                                       | SHCK.KW       | 10.4     | 0.88       | 0.00%    | 1.07 | 0.051    | (0.000) | 28.9      | 0.058      | 0.044     | (1.7%)   | 1,360,521    | 68,858      | 137.0%   | 8.5%  |
| <ul> <li>Kuwait Real Estate Co.</li> </ul>                 | KREK.KW       | 20.4     | 1.49       | 1.10%    | 0.96 | 0.252    | 0.000   | 253.1     | 0.256      | 0.181     | 29.5%    | 11,945,013   | 3,010,232   | 170.4%   | 7.3%  |
| <ul> <li>United Real Estate Co.</li> </ul>                 | UREK.KW       | 30.4     | 0.75       | 0.00%    | 0.52 | 0.111    | (0.002) | 144.5     | 0.137      | 0.043     | 139.7%   | 2,827,039    | 315,065     | 90.7%    | 2.5%  |
| <ul> <li>National Real Estate Co.</li> </ul>               | NREK.KW       | NM       | 0.39       | 0.00%    | 1.25 | 0.077    | (0.000) | 142.5     | 0.108      | 0.062     | 16.0%    | 928,438      | 71,074      | 67.6%    | NN    |
| ▼ Salhia Real Estate Co.                                   | SREK.KW       | 20.5     | 1.32       | 3.59%    | 0.36 | 0.402    | (0.002) | 238.6     | 0.471      | 0.399     | 2.9%     | 1,193,335    | 478,992     | 36.3%    | 6.4%  |
| <ul> <li>Tamdeen Real Estate Co.</li> </ul>                | TAMK.KW       | 10.6     | 0.56       | 4.77%    | 0.18 | 0.349    | 0.000   | 140.1     | 0.410      | 0.332     | (2.8%)   | 0            | 0           | 1.2%     | 5.3%  |
| <ul> <li>Ajial Real Estate Entertainment Co.</li> </ul>    | AREC.KW       | 9.5      | 0.41       | 3.67%    | 0.46 | 0.271    | 0.000   | 56.7      | 0.286      | 0.235     | 9.9%     | 0            | 0           | 4.3%     | 4.3%  |
| <ul> <li>Arab Real Estate Co.</li> </ul>                   | ARAB.KW       | 15.4     | 0.84       | 3.39%    | 1.17 | 0.087    | (0.005) | 32.9      | 0.096      | 0.055     | 32.7%    | 12,852,955   | 1,151,332   | 236.4%   | 5.5%  |
| ▲ AL-Enma'a Real Estate Co.*                               | ENMA.KW       | 30.9     | 0.85       | 0.00%    | 0.69 | 0.081    | 0.003   | 36.6      | 0.080      | 0.048     | 59.8%    | 6,624,663    | 539,172     | 96.6%    | 2.7%  |
| ▼ Mabanee Co.  | MABK.KW       | 16.3     | 1.67       | 1.80%    | 1.04 | 0.776    | (0.001) | 1,082.6   | 0.897      | 0.705     | (2.4%)   | 700,950      | 545,315     | 23.0%    | 10.2% |
| ▲ Injazzat Real Estate Development Co.                     | INJA.KW       | 11.9     | 0.60       | 4.70%    | 0.24 | 0.104    | 0.003   | 35.2      | 0.108      | 0.083     | 19.5%    | 15,000       | 1,560       | 14.2%    | 5.0%  |
| <ul> <li>The Commercial Real Estate Co.</li> </ul>         | TIJK.KW       | 15.7     | 0.99       | 2.44%    | 0.63 | 0.156    | 0.000   | 292.9     | 0.165      | 0.099     | 58.9%    | 2,119,650    | 330,522     | 52.2%    | 6.3%  |
| ▲ Sanam Real Estate Co.                                    | SANK.KW       | 15.7     | 2.01       | 0.00%    | 0.44 | 0.208    | 0.002   | 22.9      | 0.276      | 0.144     | 43.3%    | 37,766       | 7,848       | 425.5%   | 12.8% |
| <ul> <li>A'ayan Real Estate Co.</li> </ul>                 | AYRE.KW       | 15.6     | 0.61       | 5.52%    | 0.66 | 0.091    | (0.001) | 37.6      | 0.095      | 0.069     | 25.9%    | 1,841,820    | 167,039     | 100.5%   | 3.9%  |
| ▲ Agar Real Estate Investment Co.                          | AQAR.KW       | 15.5     | 0.58       | 2.65%    | 0.05 | 0.075    | 0.001   | 17.4      | 0.079      | 0.053     | 29.1%    | 1,000        | 75          | 47.9%    | 3.8%  |
| <ul> <li>Kuwait Real Estate Holding Co.</li> </ul>         | ALAQ.KW       | NM       | 2.41       | 0.00%    | 0.42 | 0.036    | (0.000) | 6.7       | 0.040      | 0.027     | 5.0%     | 1,762,573    | 64,307      | 84.5%    | NN    |
| MAZAYA Holding Co.   | MAZA.KW       | NM       | 0.84       | 0.00%    | 1.02 | 0.074    | 0.000   | 39.9      | 0.083      | 0.062     | 12.3%    | 1,714,107    | 126,807     | 100.5%   | NN    |
| ▼ Tijara Real Estate & Investment Co.                      | TIJA.KW       | 11.6     | 0.62       | 5.71%    | 0.49 | 0.070    | (0.000) | 25.9      | 0.073      | 0.054     | 20.1%    | 1,101,247    | 77,030      | 46.0%    | 5.4%  |
| <ul><li>Arkan Al-Kuwait Real Estate Co. *</li></ul>        | ARKK.KW       | 65.7     | 0.77       | 5.66%    | 0.22 | 0.106    | (0.005) | 26.6      | 0.127      | 0.075     | 33.5%    | 5,000        | 530         | 8.3%     | 1.2%  |
| <ul> <li>Al-Argan International Real Estate Co.</li> </ul> | ARGK.KW       | 4.4      | 0.28       | 0.00%    | 0.42 | 0.087    | (0.004) | 22.2      | 0.150      | 0.060     | 9.4%     | 1,113,544    | 101,650     | 97.0%    | 6.4%  |
| <ul> <li>Munshaat Real Estate Projects Co.</li> </ul>      | MUNS.KW       | 7.3      | 1.37       | 0.00%    | 0.64 | 0.123    | 0.000   | 39.6      | 0.166      | 0.116     | (19.6%)  | 623,961      | 77,361      | 76.3%    | 18.9% |
| Kuwait Business Town Real Estate Co.                       | KBTK.KW       | 20.6     | 1.22       | 4.54%    | 1.07 | 0.107    | 0.002   | 63.4      | 0.144      | 0.049     | 44.8%    | 6,338,509    | 669,580     | 396.6%   | 5.9%  |
| ▼ MENA Real Estate Co. *                                   | MENK.KW       | 15.4     | 1.69       | 0.00%    | 0.85 | 0.145    | (0.007) | 19.7      | 0.350      | 0.028     | 412.4%   | 1,459,060    | 216,268     | 1026.6%  | 11.0% |
| ▼ Real Estate Trade Centers Co.                            | MARA.KW       | NM       | 0.47       | 0.00%    | 0.47 | 0.063    | (0.000) | 8.7       | 0.141      | 0.041     | 41.6%    | 1,194,559    | 76,024      | 124.3%   | NN    |
| <ul><li>Mashaer Holding Co.</li></ul>                      | MASHAER.KW    | 10.0     | 0.87       | 0.00%    | 0.50 | 0.079    | (0.000) | 12.6      | 0.089      | 0.056     | 42.6%    | 6,734,392    | 534,940     | 75.3%    | 8.7%  |
| <ul> <li>Al Masaken Intl. Real Estate Dev. Co.</li> </ul>  | MASKN.KW      | NM       | 0.94       | 0.00%    | 0.33 | 0.041    | 0.000   | 4.0       | 0.046      | 0.023     | 58.3%    | 2,458,211    | 101,248     | 538.0%   | NN    |
| <ul> <li>Dalqan Real Estate Co.</li> </ul>                 | DALQ.KW       | 20.4     | 1.78       | 2.44%    | 0.06 | 0.200    | 0.000   | 12.0      | 0.242      | 0.112     | 36.1%    | 3,003,065    | 609,874     | 246.9%   | 8.7%  |
| ▼ Dar Al Thuraya Real Estate Co.                           | THURY.KW      | 33.2     | 0.83       | 0.00%    | NA   | 0.102    | (0.001) | 14.9      | 0.141      | 0.083     | (21.5%)  | 1,210,488    | 129,213     | 6.0%     | 2.5%  |
| <ul> <li>Osos Holding Group Co.</li> </ul>                 | OSOS.KW       | 7.8      | 1.06       | 3.08%    | 0.30 | 0.130    | 0.000   | 14.2      | 0.147      | 0.067     | 80.3%    | 219,100      | 28,372      | 28.0%    | 13.7% |
| ▲ KFH Capital REIT   | BAITAKREIT.KW | NA       | NA         | 1.49%    | 0.11 | 1.129    | 0.006   | 26.6      | 1.190      | 1.030     | 9.3%     | 1,659        | 1,867       | 33.8%    | N/    |
| Real Estate  |               | 15.6     | 0.85       | 3.49%    |      |          |         | 2,899.9   |            |           | 12.3%    | 71,387,625   | 9,502,155   |          | 4.4%  |



|  |                   | <u>v</u>            | aluation M           | ultiples          |      | Price (I | (WD)          |                        |                            |                       |                               | Daily Tradin      | g Data         | YTD-24              |  |
|--|-------------------|---------------------|----------------------|-------------------|------|----------|---------------|------------------------|----------------------------|-----------------------|-------------------------------|-------------------|----------------|---------------------|--|
| Company                                  | Reuters<br>Ticker | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta | Closing  | DTD<br>Change | MKT Cap<br>(KWD Mn.) I | 52 Weeks 5<br>High (KWD) L | 52 Weeks<br>.ow (KWD) | YTD-24<br>Return <sup>#</sup> | Volume<br>(Shrs.) | Value<br>(KWD) | Capital<br>Turnover |  |
| Kuwait Investment Co.                    | KINV.KW           | 7.5                 | 0.73                 | 5.85%             | 0.94 | 0.170    | (0.002)       | 89.1                   | 0.227                      | 0.124                 | 33.9%                         | 806,937           | 137,616        | 143.6%              |  |
| Commercial Facilities Co.                | FACI.KW           | 9.5                 | 0.77                 | 6.13%             | 0.51 | 0.246    | 0.004         | 124.9                  | 0.248                      | 0.153                 | 54.7%                         | 7,555             | 1,828          | 11.3%               |  |
| Int'l Financial Advisors Co.             | IFIN.KW           | 26.0                | 1.87                 | 0.00%             | 1.24 | 0.381    | 0.001         | 182.9                  | 0.421                      | 0.214                 | 139.0%                        | 2,665,648         | 1,013,438      | 377.6%              |  |
| National Investment Co.                  | NINV.KW           | 16.8                | 1.05                 | 5.99%             | 1.32 | 0.250    | (0.001)       | 199.3                  | 0.308                      | 0.214                 | 4.6%                          | 1,420,955         | 355,982        | 96.3%               |  |
| Kuwait Projects Co.(Holding)             | KPRO.KW           | 15.7                | 0.77                 | 0.00%             | 0.78 | 0.097    | 0.004         | 484.2                  | 0.135                      | 0.090                 | (7.8%)                        | 27,530,709        | 2,635,489      | 40.4%               |  |
| Coast Invest. & Development Co.          | COAS.KW           | 14.1                | 0.74                 | 6.52%             | 1.22 | 0.077    | 0.002         | 35.7                   | 0.089                      | 0.057                 | 13.0%                         | 563,882           | 43,052         | 94.7%               |  |
| The Securities House Co.                 | SECH.KW           | NM                  | 0.77                 | 0.00%             | 1.19 | 0.076    | 0.001         | 30.2                   | 0.078                      | 0.048                 | 39.8%                         | 3,246,681         | 245,200        | 114.0%              |  |
| Arzan Financial Group For Fin. & Invest. | ARZA.KW           | 16.7                | 1.36                 | 0.74%             | 1.02 | 0.262    | 0.003         | 226.4                  | 0.260                      | 0.161                 | 34.4%                         | 15,510,827        | 4,041,527      | 244.0%              |  |
| Kuwait Financial Centre                  | MARKZ.KW          | 11.0                | 0.71                 | 4.03%             | 0.82 | 0.148    | (0.003)       | 74.7                   | 0.154                      | 0.097                 | 46.5%                         | 3,496,606         | 514,851        | 31.5%               |  |
| Kuwait & M.E. Financial Inv. Co.         | KMEF.KW           | 65.7                | 1.90                 | 0.00%             | 0.53 | 0.201    | (0.049)       | 44.2                   | 0.250                      | 0.069                 | 148.1%                        | 22,160,607        | 4,815,061      | 110.0%              |  |
| First Investment Co.                     | OLAK.KW           | 7.1                 | 0.81                 | 0.00%             | 1.11 | 0.049    | 0.000         | 21.9                   | 0.060                      | 0.032                 | 33.5%                         | 14,319,066        | 707,951        | 257.1%              |  |
| Gulf Investment House                    | GIHK.KW           | 70.0                | 5.09                 | 0.00%             | 0.92 | 0.550    | (0.061)       | 223.6                  | 0.840                      | 0.309                 | 66.7%                         | 328,391           | 182,519        | 21.4%               |  |
| A'ayan Leasing & Investment Co.          | AAYA.KW           | 9.7                 | 1.03                 | 4.75%             | 1.29 | 0.158    | (0.002)       | 104.9                  | 0.191                      | 0.140                 | (9.2%)                        | 1,757,032         | 278,309        | 146.9%              |  |
| Bayan Investment Co.                     | BAYK.KW           | 6.5                 | 1.11                 | 0.00%             | 0.74 | 0.061    | (0.001)       | 14.0                   | 0.087                      | 0.037                 | 55.2%                         | 819,678           | 50,932         | 221.5%              |  |
| Soul Investment Co.                      | OSUL.KW           | 30.2                | 1.50                 | 6.99%             | 0.41 | 0.143    | 0.000         | 18.1                   | 0.187                      | 0.073                 | 58.9%                         | 1,480,142         | 211,525        | 126.9%              |  |
| Kuwait Finance & Investment Co.          | KFSK.KW           | NM                  | 1.17                 | 0.00%             | 0.36 | 0.111    | (0.003)       | 34.3                   | 0.118                      | 0.061                 | 65.4%                         | 437,532           | 48,901         | 134.0%              |  |
| Kamco Investment Co.                     | KAMC.KW           | 7.6                 | 0.70                 | 4.00%             | 0.59 | 0.125    | 0.001         | 42.8                   | 0.146                      | 0.084                 | 45.3%                         | 171,787           | 21,241         | 72.0%               |  |
| National International Holding Co.       | NIHK.KW           | 36.7                | 2.06                 | 1.63%             | 0.74 | 0.346    | 0.016         | 81.2                   | 0.498                      | 0.087                 | 241.8%                        | 782,888           | 266,892        | 423.5%              |  |
| UniCap Investment and Finance            | UNICAP.KW         | NM                  | 3.51                 | 0.00%             | 0.59 | 0.244    | (0.002)       | 54.6                   | 0.150                      | 0.057                 | 172.9%                        | 631,639           | 151,423        | 393.0%              |  |
| Al Madar Finance & Investment Co.        | MADR.KW           | 53.6                | 1.05                 | 0.00%             | 0.31 | 0.114    | (0.002)       | 23.6                   | 0.123                      | 0.037                 | 42.5%                         | 18,094,064        | 2,274,957      | 56.5%               |  |
| Al-Deera Holding                         | DEER.KW           | 10.3                | 1.25                 | 0.00%             | 0.86 | 0.379    | 0.000)        | 39.1                   | 0.123                      | 0.073                 | 57.9%                         | 11,644            | 4,234          | 2.4%                |  |
| Al-Safat Investment Co.                  | ALSAFAT.KW        | 37.6                | 1.44                 | 0.00%             | 2.05 | 0.379    | (0.002)       | 42.9                   | 0.128                      | 0.221                 | 17.0%                         | 10,574,417        | 1,192,977      | 388.4%              |  |
| Ekttitab Holding Co.                     | EKTT.KW           | NM                  | 3.52                 | 0.00%             | 1.06 | 0.112    | (0.002)       | 4.8                    | 0.128                      | 0.075                 | (12.8%)                       | 385,558           | 5,741          | 85.7%               |  |
| NOOR Financial Investment Co.            | NOOR.KW           | 3.6                 | 1.03                 | 2.73%             | 1.20 | 0.290    | 0.000)        | 148.0                  | 0.320                      | 0.204                 | 28.3%                         | 1,678,018         | 489,778        | 33.9%               |  |
| Tamdeen Investment Co.                   | TAMI.KW           | 10.9                | 0.41                 | 2.73%             | 0.37 | 0.290    | 0.002         | 132.4                  | 1.168                      | 0.204                 | 131.5%                        | 1,076,016         | 0 0            | 0.5%                |  |
|  |                   | NM                  | 0.99                 | 0.00%             | 0.52 | 0.059    | 0.000         | 10.4                   | 0.059                      | 0.232                 | 73.2%                         | 645               | 38             | 51.2%               |  |
|  | EMIRATES.KW       | 4.0                 | 0.46                 | 0.00%             | 0.62 | 0.039    | 0.000         | 34.2                   | 0.059                      | 0.031                 |                               | 488,757           |                | 76.4%               |  |
| Asiya Capital Investment Co.             | ASIYA.KW          |                     |                      |                   |      |          |               |                        |                            |                       | (3.4%)                        | ,                 | 20,444         |                     |  |
| Rasiyat Holding Co.                      | RASIYAT.KW        | 72.0                | 4.82                 | 0.00%             | NA   | 0.371    | 0.000         | 55.7                   | 0.407                      | 0.244                 | 43.2%                         | 1,318,200         | 487,833        | 242.3%              |  |
| Alimtiaz Investment Group                | ALIMk.KW          | NM                  | 0.45                 | 0.00%             | 1.03 | 0.062    | 0.000         | 65.2                   | 0.076                      | 0.043                 | 8.8%                          | 1,069,634         | 65,864         | 70.1%               |  |
| Manazel Holding Co.                      | MANK.KW           | NM                  | 1.52                 | 0.00%             | 1.39 | 0.037    | 0.000         | 16.1                   | 0.050                      | 0.025                 | 34.7%                         | 3,398,910         | 126,546        | 535.4%              |  |
| National Industries Group                | NIND.KW           | 12.6                | 1.14                 | 2.01%             | 1.41 | 0.249    | (0.001)       | 600.1                  | 0.254                      | 0.189                 | 28.2%                         | 2,362,125         | 586,731        | 50.5%               |  |
| Warba Capital Holding Co.                | WARBACAP.KW       | 9.7                 | 1.88                 | 0.00%             | 0.53 | 0.239    | (0.023)       | 7.2                    | 0.262                      | 0.100                 | 125.5%                        | 947,464           | 222,625        | 1298.3%             |  |
| Arabi Holding Group Co.                  | AGHC.KW           | NM                  | 3.27                 | 0.00%             | 0.37 | 0.436    | (0.005)       | 226.2                  | 0.526                      | 0.283                 | (15.0%)                       | 3,905,844         | 1,733,964      | 81.0%               |  |
| Privatization Holding Co.                | KPPC.KW           | NM                  | 0.55                 | 0.00%             | 0.79 | 0.047    | (0.000)       | 28.9                   | 0.050                      | 0.029                 | 63.4%                         | 1,234,591         | 58,156         | 85.1%               |  |
| Credit Rating & Collection Co.           | TAHS.KW           | NM                  | 1.65                 | 0.00%             | 0.13 | 0.050    | (0.000)       | 8.2                    | 0.097                      | 0.018                 | 137.6%                        | 51,500            | 2,541          | 100.2%              |  |
| Egypt Kuwait Holding Co.                 | EKHK.KW           | 5.9                 | 2.68                 | 8.08%             | 0.20 | 0.228    | 0.000         | 256.9                  | 0.287                      | 0.215                 | (10.2%)                       | 512,596           | 116,285        | 12.9%               |  |
| GFH Financial Group                      | GFH.KW            | 10.0                | 1.13                 | 4.63%             | 0.96 | 0.098    | (0.001)       | 343.2                  | 0.112                      | 0.076                 | 28.8%                         | 3,854,264         | 377,122        | 60.7%               |  |
| = Inovest                                | INOV.KW           | NM                  | 0.84                 | 2.63%             | 0.86 | 0.114    | 0.000         | 35.0                   | 0.188                      | 0.072                 | 35.2%                         | 1,837,573         | 208,270        | 671.7%              |  |
| Amar For Finance and Leasing Co.         | AMARF.KW          | 20.0                | 0.56                 | 0.00%             | 0.07 | 0.064    | (0.003)       | 12.5                   | 0.074                      | 0.052                 | 1.3%                          | 5,128             | 348            | 9.0%                |  |
| Al-Manar Financing & Leasing Co.         | ALMANAR.KW        | 9.0                 | 0.63                 | 4.20%             | 0.54 | 0.072    | (0.001)       | 18.9                   | 0.077                      | 0.053                 | 25.9%                         | 92,190            | 6,573          | 97.7%               |  |
| Boursa Kuwait Securities Co              | BOURSA.KW         | 27.0                | 7.45                 | 3.13%             | 0.90 | 2.367    | 0.027         | 475.2                  | 2.380                      | 1.705                 | 37.3%                         | 414,546           | 975,061        | 24.1%               |  |
| Beyout Investment Group Holding Co.      | BEYOUT.KW         | 15.2                | 2.29                 | 3.25%             | NA   | 0.416    | (0.002)       | 124.8                  | 0.535                      | 0.392                 | (18.9%)                       | 927,675           | 386,639        | 45.2%               |  |



| Boursa Kuwait Daily Bulletin Monday, December 23, 2024        |                   |                     |                      |                       |         |                                |                         |                |                        |                       |                    |                   |                |                     | 2024    |
|---|-------------------|---------------------|----------------------|-----------------------|---------|--------------------------------|-------------------------|----------------|------------------------|-----------------------|--------------------|-------------------|----------------|---------------------|---------|
|   |                   | Valuation Multiples |                      |                       |         | Price (F                       | (WD)                    |                |                        |                       |                    | Daily Tradin      | g Data         | YTD-24              |         |
| Company   | Reuters<br>Ticker | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield     | Beta    | Closing                        | DTD<br>Change           |                | 52 Weeks<br>High (KWD) | 52 Weeks<br>Low (KWD) | YTD-24<br>Return # | Volume<br>(Shrs.) | Value<br>(KWD) | Capital<br>Turnover | ROE     |
| ▼ Automated Systems Co.                                       | ASCK.KW           | NM                  | 1.12                 | 0.00%                 | 0.25    | 0.132                          | (0.006)                 | 13.2           | 0.298                  | 0.075                 | 66.0%              | 106,657           | 14,183         | 179.9%              | NM      |
| Technology  |                   | NM                  | 1.12                 | 0.00%                 |         |                                |                         | 13.2           |                        |                       | 66.0%              | 106,657           | 14,183         |                     | NM      |
| = Shamal Az-Zour Al-Oula Power and Water Co. <b>Utilities</b> | AZNOULA.KW        | 17.5<br><b>17.5</b> | 1.37<br><b>1.37</b>  | 5.84%<br><b>5.84%</b> | 0.53    | 0.154                          | 0.000                   | 169.4<br>169.4 | 0.184                  | 0.142                 | (11.0%)            | 187,334           | 28,778         | 23.9%               | 7.8%    |
| Othities  |                   | 17.5                | 1.37                 | 5.84%                 |         |                                |                         | 169.4          |                        |                       | (11.0%)            | 187,334           | 28,778         |                     | 7.8%    |
| Boursa Kuwait   |                   | 15.42               | 1.11                 | 2.9%                  |         |                                |                         | 42,985.2       |                        |                       | 6.15%              | 318,100,811       | 56,647,736     |                     | 9.5%    |
|   |                   |                     | Year-                | to-Date               | 2024 To | p Move                         | rs & Mo                 | st Active      | Stocks                 |                       |                    |                   |                |                     |         |
| YTD Top % Gainers   |                   | Close Percent       |                      |                       |         | VTD Ton 0/ Loopin              |                         |                |                        |                       | Close              |                   | F              | Percent             |         |
|   |                   | (KWD)               |                      | Change                |         | YTD Top % Losers               |                         |                |                        |                       |                    | (KWD)             |                |                     | Change  |
| MENA Real Estate Co.  |                   | 0.145 412.4%        |                      |                       |         |                                | Agility (PWC Logistics) |                |                        |                       |                    | 0.249             | (!             | (51.1%)             |         |
| National International Holding Co.                            |                   | 0.346 241.8%        |                      |                       |         | Gulf Insurance Group           |                         |                |                        |                       |                    | 1.111             | (40.9%)        |                     |         |
| ALAFCO Aviation Lease & Finance Co.                           |                   | 0.550 205.6%        |                      |                       |         | Jazeera Airways Co.            |                         |                |                        |                       |                    | 1.042             | (25.0%)        |                     |         |
| First Takaful Insurance Co.                                   |                   | 0.172 196.6%        |                      |                       |         | Dar Al Thuraya Real Estate Co. |                         |                |                        |                       |                    | 0.102             | (21.5%)        |                     |         |
| Equipment Holding Co.   |                   | 0.080 178.5%        |                      |                       |         | Hayat Communications Co.       |                         |                |                        |                       | 0.067              | (21.3%)           |                |                     |         |
| YTD Most Active by Volume                                     |                   | Close               |                      | Volume                |         |                                |                         | YTD Most /     | Active by              | Value                 |                    | Close             |                |                     | Value   |
|   |                   | (KWD)               |                      | (Shrs.)               |         |                                |                         | TID MOSL       | active by              | value                 |                    | (KWD)             |                |                     | (KWD)   |
| Kuwait Finance House  |                   | 0.743               | 2,642                | 2,237,490             |         |                                |                         | Kuwait Finar   | nce House              |                       |                    | 0.743             |                | 1,961,1             | 154,248 |
| Kuwait Business Town Real Estate Co.                          |                   | 0.107               | 2,349                | ,215,462              |         |                                |                         | National Ban   | nk of Kuwai            | t                     |                    | 0.874             |                | 997,8               | 319,270 |
| Manazel Holding Co.   |                   | 0.037               | 2,304                | ,520,062              |         |                                |                         | Agility (PWC   | Logistics)             |                       |                    | 0.249             |                | 726,0               | 53,089  |
| Gulf Bank   |                   | 0.332               | 2,164                | ,680,088              |         |                                |                         | Int'l Financia | al Advisors            | Co.                   |                    | 0.381             |                | 665,9               | 08,794  |
| Agility (PWC Logistics)                                       |                   | 0.249               | 2,125                |                       |         |                                | Gulf Bank               |                |                        |                       | 0.332              | 0.332             |                |                     |         |

### \* Different Fiscal Year Company

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- \* Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
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