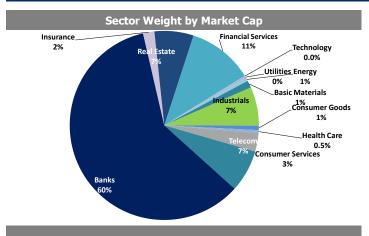
KAMCO IN VEST

December 26, 2024

Boursa Kuwait Daily Report



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	11,756.2	19.8	11.1%
2- National Bank of Kuwait	7,318.9	12.7	14.7%
3- Boubyan Bank	2,386.0	26.9	10.2%
4- Zain	2,046.7	12.2	14.6%
5- Gulf Bank	1,243.4	19.6	7.9%
6- Mabanee Co.	1,098.0	16.7	10.4%
7- Commercial Bank of Kuwait	1,082.2	10.3	15.7%
8- Ahli Bank of Kuwait	673.1	13.4	8.3%
9- Burgan Bank	669.6	14.3	5.5%
10- Agility (PWC Logistics)	653.4	8.3	9.0%
Total	26 0 26	15 75	11 70/

Total 15.7. *: ROE is calculated based on TTM 9M-2024 net profit & shareholders' equity as of 30-Se mher-24

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Investment House	0.628	0.050	8.7%
Hayat Communications Co.	0.071	0.004	6.8%
Metal & Recycling Co.	0.110	0.006	5.8%
Oula Fuel Marketing Co.	0.349	0.019	5.8%
Al-Deera Holding	0.379	0.017	4.7%

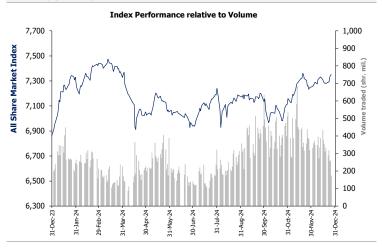
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Insurance Group	1.269	(0.136)	(9.7%)
Advanced Technology Co.	0.389	(0.041)	(9.5%)
Kuwait National Cinema Co.	1.217	(0.064)	(5.0%)
Osoul Investment Co.	0.136	(0.005)	(3.5%)
Al Madar Finance & Investment Co.	0.110	(0.004)	(3.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Business Town Real Estate Co.	0.085	(1.6%)	17,683,104
GFH Financial Group	0.099	0.3%	9,470,701
Wethaq Takaful Insurance Co.	0.057	0.9%	7,113,226
Metal & Recycling Co.	0.110	5.8%	6,736,803
Arzan Financial Group For Fin. & Invest.	0.264	0.4%	6,722,719
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Market Capitalization - Sector Returns

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	43,335.9		0.1%	1.4%	7.0%
Energy	230.7		0.6%	(1.7%)	20.5%
Basic Materials	523.9		0.6%	(1.4%)	23.6%
Industrials	2,880.1		0.7%	2.0%	(6.7%)
Consumer Staples	317.8	•	(1.4%)	8.0%	59.6%
Health Care	218.3	•	(2.7%)	(2.7%)	(5.9%)
Consumer Discretionary	1,376.7		0.6%	(3.4%)	26.8%
Telecommunications	3,125.9		0.2%	1.7%	(7.3%)
Banks	25,871.9	•	(0.1%)	1.5%	5.7%
Insurance	841.6	•	(3.4%)	6.3%	(7.9%)
Real Estate	2,901.5		0.1%	(1.6%)	12.4%
Financial Services	4,862.5		0.8%	3.4%	30.4%
Technology	14.4		1.4%	(4.0%)	81.1%
Utilities	170.5		1.3%	(5.5%)	(10.4%)

Market Breadth	A	62		45	36
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	7,870.29	4.3	0.1%	1.4%	5.3%
Main 50 Index	6,610.63	1.2	0.0%	1.8%	20.5%
Main Market Index	6,730.39	9.5	0.1%	1.8%	20.8%
All Share Market Index	7,350.86	5.2	0.1%	1.4%	7.8%
Market Cap (KWD Mn)	43,335.86	28.8	0.1%	1.4%	7.0%



Market 1	Frading Da	ta and \	Volatility		
Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD 2024	YTD 2023
Volume (Shrs Mn)	172.5	(88.4)	(33.9%)	8,465.6	163.5
Value Traded (KWD Mn)	37.1	(8.60)	(18.8%)	1,631.9	42.9
No. of Trades	14,555	(3,166)	(17.9%)	430,886	9,896

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.749	(0.1%)	4,424,536
Gulf Bank	0.327	(0.9%)	1,966,130
Arzan Financial Group For Fin. & Invest.	0.264	0.4%	1,771,302
Kuwait Business Town Real Estate Co.	0.085	(1.6%)	1,554,452
National Bank of Kuwait	0.879	0.0%	1,370,214

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Boursa Kuwait - Premier Market

oursa Kuwait - Prem													ecember :	
	CI	osing Price		Mark	et Capitaliza			Valuation	Multiples			VTD 04	YTD-24 Trading	J Indicators
Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-24 Price Return	Volume (Mn Shrs)	Val (KWD N
National Bank of Kuwait	0.879	0.000	0.0%	7,319	20.8%	16.9%	12.7	1.87	4.0%	1.20	14.7%	3.2%	1,127.12	1,002.0
Gulf Bank	0.327	(0.003)	(0.9%)	1,243	3.5%	2.9%	19.6	1.55	3.7%	1.08	7.9%	22.2%	2,182.86	635.
Ahli Bank	0.270	0.002	0.7%	673	1.9%	1.6%	13.4	1.11	3.3%	0.64	8.3%	21.7%	435.80	120
Kuwait International Bank	0.191	(0.001)	(0.5%)	325	0.9%	0.8%	12.9	0.97	2.4%	1.00	7.5%	31.2%	1,608.96	282
Burgan Bank	0.185	0.000	0.0%	670	1.9%	1.5%	14.3	0.78	3.2%	1.06	5.5%	12.9%	756.29	142
Kuwait Finance House	0.749	(0.001)	(0.1%)	11,756	33.3%	27.1%	19.8	2.20	2.6%	1.39	11.1%	10.5%	2,660.68	1,974
Boubyan Bank	0.568	0.001	0.2%	2,386	6.8%	5.5%	26.9	2.75	1.4%	1.04	10.2%	0.4%	787.46	447
Kuwait Investment Co.	0.172	(0.001)	(0.6%)	90	0.3%	0.2%	10.4	0.75	5.8%	0.94	7.2%	35.4%	754.16	134
National Investments Co	0.254	0.001	0.4%	202	0.6%	0.5%	35.6	1.10	5.9%	1.32	3.1%	6.3%	769.81	200
Kuwait Projects Co. (Holding)	0.097	0.001	0.5%	483	1.4%	1.1%	15.7	0.78	0.0%	0.78	5.0%	(8.1%)	2,042.22	226
Arzan Financial Group for Financing	& In 0.264	0.001	0.4%	228	0.6%	0.5%	32.1	1.55	0.7%	1.02	4.8%	35.4%	2,132.79	451
Aayan Leasing and Investment	0.154	(0.003)	(1.9%)	102	0.3%	0.2%	8.5	1.03	4.9%	1.29	12.1%	(11.5%)	988.20	162
Al Imtiaz Investment Group	0.063	0.001	0.8%	66	0.2%	0.2%	NM	0.46	0.0%	1.03	NM	10.6%	760.28	43
Kuwait Real Estate Co.	0.250	0.000	0.0%	251	0.7%	0.6%	18.5	1.60	1.1%	0.96	8.7%	28.4%	1,724.06	402
Salhia Real Estate Co.	0.399	0.000	0.0%	237	0.7%	0.5%	17.1	1.34	3.6%	0.36	7.9%	2.1%	219.00	9
Mabanee Co.	0.787	0.001	0.1%	1,098	3.1%	2.5%	16.7	1.73	1.8%	1.04	10.4%	(1.0%)	326.12	26
The Commercial Real Estate Co.	0.155	(0.001)	(0.6%)	291	0.8%	0.7%	16.1	1.00	2.5%	0.63	6.2%	57.9%	987.07	134
National Industries Group (Holding)	0.252	0.002	0.8%	607	1.7%	1.4%	14.6	1.16	2.0%	1.41	8.0%	29.7%	1,228.02	28
Gulf Cable and Electrical Industries	1.710	0.060	3.6%	356	1.0%	0.8%	18.5	1.41	3.8%	1.01	7.7%	30.5%	89.63	13
Heavy Engineering Industries and Sh	ipbı 0.820	0.013	1.6%	148	0.4%	0.3%	18.1	2.06	3.7%	0.70	11.3%	0.0%	105.76	8
Boubyan Petrochemical Co.	0.680	(0.004)	(0.6%)	364	1.0%	0.8%	16.4	1.48	8.8%	0.73	9.0%	16.2%	225.64	14
Agility Public Warehousing Co.	0.256	(0.001)	(0.4%)	653	1.9%	1.5%	8.3	0.75	7.4%	1.59	9.0%	(49.7%)	2,145.96	73
Mobile Telecommunications Co.	0.473	0.003	0.6%	2,047	5.8%	4.7%	12.2	1.78	7.4%	1.24	14.6%	(6.7%)	795.30	38
Human Soft Holding Co.	2.728	0.055	2.1%	368	1.0%	0.8%	8.8	3.60	12.8%	0.50	41.0%	(15.3%)	37.86	10
ALAFCO Aviation Lease and Finance	Co. 0.545	(0.005)	(0.9%)	463	1.3%	1.1%	30.2	1.99	0.0%	0.81	6.6%	202.8%	104.12	2
Jazeera Airways Co.	1.023	(0.006)	(0.6%)	225	0.6%	0.5%	NM	8.07	2.7%	0.71	9.3%	(26.3%)	117.71	12
GFH Financial Group BSC	0.099	0.000	0.3%	346	1.0%	0.8%	10.3	1.16	4.6%	0.96	11.3%	29.8%	2,131.09	20
Warba Bank	0.191	0.000	0.0%	417	1.2%	1.0%	22.2	1.30	1.5%	0.98	5.8%	8.8%	1,129.67	212
Kuwait Telecommunication Co.	0.545	0.000	0.0%	544	1.5%	1.3%	16.3	2.41	6.4%	0.65	14.8%	(3.2%)	155.79	86
Mezzan Holding Co.	0.950	(0.014)	(1.5%)	295	0.8%	0.7%	21.1	2.61	2.1%	0.47	12.3%	65.2%	110.68	8
Integrated holding Co.	0.482	0.007	1.5%	122	0.3%	0.3%	24.4	2.01	4.1%	0.52	8.2%	(5.5%)	171.89	90
Boursa Kuwait Securities Co.	2.345	0.034	1.5%	471	1.3%	1.1%	28.1	8.01	3.2%	0.90	28.5%	36.0%	48.81	100
Ali Alghanim Sons Automotive Co.	1.029	(0.001)	(0.1%)	282	0.8%	0.7%	9.6	3.37	6.7%	0.48	35.0%	(2.6%)	129.43	14(
Beyout Investment Group Holding Co		(0.001)	(0.2%)	125	0.4%	0.3%	17.3	2.28	3.2%	NA	13.2%	NA	137.52	64
total- Premier Market Stocks	7,870.29	4.31	0.1%	35,254	100%	81%	16.5	1.55	3.74%		10.8%	5.3%	29,127.79	9,72
t of the Market	1,010.25	4101	0.170	8.082	100 %	19%	10.5	0.91	2.24%		6.2%	0.070	38,596.72	4,962

Boursa Kuwait Daily Bullet	in											Thur	sday, Decer	nber 26,	, 202
		,	Valuation M	ultiples		Price (F	(WD)					Daily Tradin	g Data	YTD-24	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.)		52 Weeks .ow (KWD)	YTD-24 Return [#]	Volume (Shrs.)	Value (KWD)	Capital Turnover	RC
 Senergy Holding Co. 	SENE.KW	NM	1.35	0.00%	1.00	0.061	0.000	12.2	0.065	0.028	100.0%	70,010	4,147	168.5%	N
Independent Petroleum Group	IPGK.KW	10.3	0.83	6.08%	0.26	0.473	0.002	85.5	0.525	0.410	12.6%	15,000	7,095	2.0%	8.0
National Petroleum Services Co.	NAPS.KW	8.6	2.06	6.62%	0.18	0.878	0.008	85.2	1.086	0.724	9.3%	5,026	4,413	2.2%	23.9
▲ The Energy House Co.	ENER.KW	NM	2.28	0.00%	0.69	0.144	0.001	6.5	0.254	0.057	128.6%	160,791	22,959	665.7%	Ν
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	12.9	0.53	0.00%	0.21	0.163	0.001	41.3	0.171	0.089	83.4%	50,863	8,198	149.3%	4.1
Energy		10.3	1.35	6.35%				230.7			20.5%	301,690	46,812		8.3
 Kuwait Foundry Co. 	KFDC.KW	6.5	2.19	36.25%	0.49	0.618	0.000	40.2	0.750	0.404	49.6%	36,816	22,603	23.3%	33.6
 Boubyan Petrochemicals Co.* 	BPCC.KW	16.4	1.48	8.78%	0.73	0.680	(0.004)	363.7	0.713	0.560	16.2%	377,913	258,156	42.2%	9.0
Al Kout for Industrial Projects Co.	ALKK.KW	13.7	3.38	4.20%	0.12	1.190	0.051	120.1	2.850	0.750	47.8%	40	48	0.2%	24.7
Basic Materials		13.7	2.19	8.78%				523.9			23.6%	414,769	280,806		12.4
 Specialities Group Holding Co. 	SPEC.KW	13.2	0.76	3.68%	0.68	0.130	0.005	24.4	0.189	0.092	39.3%	408,300	52,293	232.2%	5.7
 Kuwait Cement Co. 	KCEM.KW	45.1	0.77	0.00%	0.61	0.218	0.004	155.4	0.222	0.131	62.7%	711,767	154,391	45.7%	1.7
 Gulf Cable & Electrical Ind. Co. 	CABL.KW	18.5	1.41	3.77%	1.01	1.710	0.060	356.0	1.850	1.176	30.5%	409,131	690,771	43.1%	7.
Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	18.1	2.06	3.66%	0.70	0.820	0.013	147.8	0.975	0.729	0.0%	234,324	191,418	58.7%	11.
Kuwait Portland Cement Co.	PCEM.KW	14.0	1.11	8.73%	0.45	0.802	0.001	80.4	0.928	0.785	(4.5%)	16,922	13,546	6.2%	7.
 Shuaiba Industrial Co. 	PAPE.KW	15.9	1.15	6.04%	0.24	0.212	(0.001)	21.0	0.230	0.153	34.2%	2,714	575	33.2%	7.
Metal & Recycling Co.	MRCK.KW	NM	1.29	0.00%	0.21	0.110	0.006	9.9	0.144	0.068	32.5%	6,736,803	749,150	42.8%	1.
 ACICO Industries Co. 	ACIC.KW	NM	0.98	0.00%	0.55	0.081	(0.001)	26.6	0.101	0.052	1.3%	2,862,232	230,886	242.4%	
 National Industries Co. 	NIBM.KW	12.1	0.72	5.73%	0.19	0.174	0.000	62.5	0.189	0.154	10.8%	0	0	3.4%	6.
 Equipment Holding Co. 	EQUI.KW	NM	2.38	0.00%	0.98	0.080	(0.001)	6.4	0.090	0.025	178.1%	1,521,729	123,331	765.3%	
 National Co. for Consumer Industries 	NCCI.KW	22.1	1.07	0.00%	0.23	0.105	0.000	31.5	0.134	0.102	(0.9%)	898,555	94,074	265.7%	4.
 Agility (PWC Logistics) 	AGLT.KW	8.3	0.75	7.43%	1.59	0.256	(0.001)	653.4	0.489	0.209	(49.7%)	2,042,915	524,114	84.1%	9.
 National Cleaning Co. 	CLEA.KW	19.6	0.50	0.00%	0.75	0.062	(0.000)	14.3	0.067	0.037	58.7%	3,591,562	219,329	124.6%	2.
Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.72	0.00%	0.77	0.060	0.001	16.6	0.070	0.039	14.5%	3,457,937	207,938	121.0%	
Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	18.9	1.30	4.58%	0.48	0.320	0.001	41.6	0.389	0.214	49.9%	30,460	9,809	24.9%	6.
Humansoft Holding Co.	HUMN.KW	8.8	3.60	12.77%	0.50	2.728	0.055	367.6	3.428	2.459	(15.3%)	140,744	381,081	28.1%	41.
= Gulf Franchising Co.	GFCI.KW	NM	226.5%	0.00%	1.31	0.083	0.000	3.3	0.143	0.049	46.9%	0	0	7.2%	
Combined Group Contracting Co.	CGCK.KW	10.7	193.2%	4.71%	0.69	0.635	(0.004)	108.6	0.783	0.410	40.5%	275,714	176,629	94.8%	18.
= United Projects Group	UPAC.KW	28.8	60.5%	0.00%	0.20	0.170	0.000	64.2	0.248	0.112	(5.0%)	35,051	5,954	5.2%	2
ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	30.2	198.9%	0.00%	0.81	0.545	(0.005)	463.3	2.266	0.455	202.8%	1,021	556	12.2%	6
Mubarrad Holding Co.	MBRD.KW	7.5	0.79	5.34%	0.87	0.094	0.000	15.3	0.105	0.079	14.3%	223,960	20,968	82.6%	10.
Integrated holding Co.	INTEGRATED.KW	24.4	2.01	4.15%	0.52	0.482	0.007	121.9	0.596	0.475	(5.5%)	772,185	371,351	67.9%	8
 Umm Al-Qaiwain General Investments Co. 	QIC.KW	12.3	58.2%	5.86%	0.14	0.085	0.000	30.7	0.100	0.081	(10.9%)	0	0	0.5%	4.
 Jassim Transport & Stevedoring Co. 	JTC.KW	8.9	110.9%	5.77%	0.07	0.381	(0.001)	57.2	0.420	0.321	17.6%	57,115	21,804	27.3%	12.
	JIC.NW	15.9	110.9%	5.54%	0.07	0.501	(0.001)	2,880.1	0.120	0.521	(6.7%)	24,431,141	4,239,966	27.570	7.9

Investment Strategy & Research

Boursa Kuwait Daily Bulletin	า											Thur	sday, Decer	nber 26,	, 2024
		\	/aluation N	lultiples		Price (F	(WD)					Daily Tradin	g Data	YTD-24	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.)		52 Weeks Low (KWD)	YTD-24 Return [#]	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
 Livestock Transport & Trading Co. 	CATT.KW	33.6	0.73	0.00%	0.28	0.108	0.000	22.6	0.126	0.097	10.2%	87,068	9,403	30.4%	2.2%
 Mezzan Holding Co. 	MEZZ.KW	21.1	2.61	2.10%	0.47	0.950	(0.014)	295.2	1.114	0.547	65.2%	687,863	660,254	35.6%	12.3%
Consumer Staples		27.4	1.67	2.10%			(0.0.11)	317.8			59.6%	774,931	669,657		10.2%
 Advanced Technology Co. 	ATCK.KW	73.8	0.84	5.14%	0.01	0.389	(0.041)	58.4	0.481	0.398	(17.1%)	2	1	0.9%	1.1%
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	13.3	2.03	0.00%	0.06	0.790	0.000	160.0	0.800	0.262	(0.6%)	0	0	3.8%	15.2% 8.6%
Health Care		43.6	1.43	5.14%	0.00		(0.004)	218.3	1 402	1.001	(5.9%)		1	1.00/	
 Kuwait National Cinema Co. 	KCIN.KW	8.9	1.31	5.97%	0.30	1.217	(0.064)	112.7	1.493	1.091	1.7%	6,579	8,007	1.0%	14.7%
= Kuwait Hotels Co.	KHOT.KW	10.3	1.58	0.00%	NA	0.174	0.000	9.8	0.228	0.133	1.8%	0	0	0.4%	15.3%
 Sultan Center Food Products Co. IFA Hotels & Resorts Co.* 	SCFK.KW	NM 17.4	0.89	0.00% 0.00%	0.54	0.097	0.000	27.1	0.122	0.088	7.8%	0	0	11.9% 49.0%	NM
	IFAH.KW		14.69		0.74		0.026	369.1	2.024	0.570	151.6%	592,040	943,356		84.4%
Oula Fuel Marketing Co.	OULA.KW	26.4 10.8	2.04 0.71	1.43% 1.76%	0.49 0.74	0.349	0.019 0.001	141.2 22.3	0.420 0.135	0.132 0.065	152.9% 56.0%	3,210,602	1,084,871	108.0% 127.6%	7.7% 6.6%
Kuwait Resorts Co.	MUNK.KW											95,998	10,169		
 Jazeera Airways Co. 	JAZK.KW	NM 21.7	8.07	2.74%	0.71 0.48	1.023	(0.006)	225.1	1.427	0.810	(26.3%)	321,291	328,152	53.5%	9.3%
▲ Soor Fuel Marketing Co.	SOOR.KW	21.7	1.14	2.39%		0.209	0.001	84.6	0.322	0.130	52.6%	62,524	13,115	14.2%	5.3%
= Future Kid Entertainment and R.E Co.	KIDK.KW	41.3	0.93	6.98%	0.18	0.113	0.000	13.0	0.193	0.094	17.7%	396,360	44,559	667.4%	2.2%
= Jiyad Holding Co	JIYAD.KW	NM	0.85	0.00%	0.74	0.018	0.000	3.3	0.027	0.014	(1.1%)	0	0	482.1%	NM 0.20/
▲ Al Eid Food Co.	ALEID.KW	16.6	1.54	2.03%	0.15	0.246	0.003	74.6	0.252	0.175	37.4%	2,443,008	601,039	132.6%	9.3%
= Palms Agro Production Co.	PAPK.KW	67.7	2.21	1.74%	0.36	0.228	0.000	11.9	0.393	0.062	181.5%	6,446	1,469	73.9%	3.3%
 Ali Alghanim Sons Automotive Co. 	ALG.KW	9.6	3.37	6.72%	0.48	1.029	(0.001)	282.0	1.218	1.000	(2.6%)	523,560	537,683	NA	35.0%
Consumer Discretionary		17.0	1.54	2.39%				1,377			26.8%	7,658,408	3,572,419		6.2%
Zain	ZAIN.KW	12.2	1.78	7.40%	1.24	0.473	0.003	2,046.7	0.534	0.425	(6.7%)	908,610	427,512	18.4%	14.6%
 National Mobile Telecom Co. 	OORE.KW	15.7	0.98	13.19%	0.60	1.055	(0.015)	528.7	1.558	0.995	(13.3%)	36,547	39,010	5.0%	6.2%
 Kuwait Telecommunication Co. 	STC.KW	16.3	2.41	6.42%	0.65	0.545	0.000	544.3	0.621	0.511	(3.2%)	679,331	369,670	15.6%	14.8%
A Hayat Communications Co.	HAYK.KW	NM	0.80	0.00%	0.91	0.071	0.004	6.2	0.110	0.059	(16.4%)	1,270,950	90,645	28.2%	NM
Telecommunications		15.7	1.38	7.40%	4.00		0.000	3,125.9	0.050	0.025	(7.3%)	2,895,438	926,837	12 50/	12.2%
 National Bank of Kuwait Gulf Bank 	NBKK.KW	12.7	1.87	3.98% 3.67%	1.20	0.879	0.000	7,318.9	0.956 0.338	0.835	3.2%	1,558,582	1,370,214	13.5%	14.7%
 ✓ Gulf Bank ▲ Commercial Bank of Kuwait 	GBKK.KW	19.6 10.3	1.55 1.62	6.13%	1.08 0.34	0.327	(0.003) 0.002	1,243.4	0.338	0.248 0.490	22.2% 10.0%	6,027,790	1,966,130	57.4% 0.4%	7.9% 15.7%
	CBKK.KW					0.572						141,580	81,460	17.5%	
 Ahli Bank of Kuwait Kuwait International Bank 	ABKK.KW	13.4 12.9	1.11 0.97	3.31% 2.44%	0.64	0.270	0.002	673.1 325.3	0.312	0.213 0.144	21.7% 31.2%	1,810,324	486,394	17.5% 94.5%	8.3% 7.5%
 Ruwait International Bank Burgan Bank 	KIBK.KW BURG.KW	12.9	0.97	2.44%	1.00 1.06	0.191	(0.001) 0.000	669.6	0.195 0.208	0.144	12.9%	1,620,015 319,281	308,445 58,898	20.9%	7.5% 5.5%
 Burgan Bank Kuwait Finance House 	KFH.KW	14.3	2.20	2.64%	1.06	0.185	(0.000)	11,756.2	0.208	0.158	12.9%	5,902,373	4,424,536	20.9%	5.5%
Boubyan Bank	BOUK.KW	26.9	2.20	2.64%	1.04	0.749	0.001	2,386.0	0.760	0.658	0.4%	2,297,746	1,308,986	17.0%	10.2%
 Boubyan bank Warba Bank 	WARB.KW	20.9	1.30	1.41%	0.98	0.508	0.001	2,388.0	0.011	0.309	0.4% 8.8%	1,139,780	218,325	51.7%	5.8%
= Warba bank Banks	VVARB.RVV	14.3	1.50	3.24%	0.90	0.191	0.000	25,871.9	0.201	0.100	5.7%	20,817,471	10,223,388	51.7%	11.4%
Daliks		14.3	1.55	3.2470				25,071.9			5.7-70	20,017,471	10,223,300		11.470

Investment Strategy & Research

Investment Strategy & Research	
hursday, December 26, 2024	

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		\	/aluation M	ultiples		Price ((WD)					Dailv Tradin	q Data	YTD-24	
	Reuters	Trailing	Trailing	Dividend			, DTD	MKT Cap	52 Weeks	52 Weeks	YTD-24	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change		High (KWD)	Low (KWD)	Return #	(Shrs.)	(KWD)	Turnover	ROE
Kuwait Insurance Co.	KINS.KW	8.1	0.73	6.61%	0.07	0.575	0.006	106.3	0.600	0.460	22.3%	31,750	18,119	4.7%	9.0%
 Gulf Insurance Group 	GINS.KW	28.5	1.53	2.91%	0.08	1.269	(0.136)	360.1	2.000	1.031	(32.5%)	210	267	1.1%	5.4%
Ahleiah Insurance Co.	AINS.KW	7.9	1.22	3.68%	0.14	0.800	0.030	173.4	0.938	0.566	31.1%	121,514	92,517	5.4%	15.5%
 Warba Insurance and Reinsurance Co. 	WINSRE .KW	4.8	1.01	5.91%	0.39	0.164	0.003	40.1	0.163	0.095	66.1%	173,538	28,287	30.7%	21.0%
 Kuwait Reinsurance Co. 	KWRE.KW	8.5	1.29	1.84%	0.10	0.378	0.000	108.8	0.450	0.300	8.9%	0	0	0.9%	15.2%
 First Takaful Insurance Co. 	FTIK.KW	NM	1.90	0.00%	0.42	0.171	0.002	18.2	0.474	0.053	194.8%	71	12	147.6%	NM
 Wethaq Takaful Insurance Co. 	WETH.KW	NM	1.50	0.00%	0.51	0.057	0.001	6.2	0.069	0.023	135.4%	7,113,226	404,232	488.4%	1.8%
 Bahrain Kuwait Insurance Co. 	BKIK.KW	6.8	0.83	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	12.2%
Insurance		8.0	1.25	4.80%				841.6			(7.9%)	7,440,309	543,435		10.5%
Sokouk Holding Co.	SHCK.KW	6.0	0.90	0.00%	1.07	0.051	0.001	29.3	0.058	0.044	(0.4%)	459,239	23,351	137.4%	15.1%
 Kuwait Real Estate Co. 	KREK.KW	18.5	1.60	1.11%	0.96	0.250	0.000	251.1	0.256	0.189	28.4%	3,140,921	785,397	171.7%	8.7%
 United Real Estate Co. 	UREK.KW	33.8	0.72	0.00%	0.52	0.108	0.000	140.6	0.137	0.043	133.3%	516,943	55,753	91.3%	2.1%
 National Real Estate Co. 	NREK.KW	NM	0.45	0.00%	1.25	0.077	(0.000)	143.5	0.108	0.062	16.8%	1,850,609	142,720	68.1%	NM
 Salhia Real Estate Co. 	SREK.KW	17.1	1.34	3.62%	0.36	0.399	0.000	236.8	0.471	0.398	2.1%	1,822,292	728,926	36.9%	7.9%
 Tamdeen Real Estate Co. 	TAMK.KW	10.6	0.61	4.58%	0.18	0.363	0.014	145.7	0.410	0.332	1.1%	113,000	40,674	1.2%	5.8%
 Ajial Real Estate Entertainment Co. 	AREC.KW	9.8	0.41	3.67%	0.46	0.271	0.000	56.7	0.286	0.235	9.9%	16,059	4,351	4.4%	4.2%
 Arab Real Estate Co. 	ARAB.KW	17.0	0.87	3.35%	1.17	0.089	(0.001)	33.3	0.096	0.055	34.3%	2,432,179	214,876	241.8%	5.1%
= AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.87	0.00%	0.69	0.082	0.000	36.9	0.083	0.050	61.2%	988,515	80,891	97.4%	0.6%
Mabanee Co.	MABK.KW	16.7	1.73	1.78%	1.04	0.787	0.001	1,098.0	0.897	0.705	(1.0%)	1,400,283	1,104,752	23.4%	10.4%
 Injazzat Real Estate Development Co. 	INJA.KW	10.7	0.58	4.84%	0.24	0.101	0.000	34.2	0.108	0.084	16.1%	0	0	14.3%	5.4%
 The Commercial Real Estate Co. 	TIJK.KW	16.1	1.00	2.45%	0.63	0.155	(0.001)	291.0	0.165	0.099	57.9%	2,186,545	341,126	52.6%	6.2%
Sanam Real Estate Co.	SANK.KW	17.4	2.08	0.00%	0.44	0.215	0.005	23.7	0.276	0.146	48.1%	332,900	70,935	426.2%	11.9%
 A'ayan Real Estate Co. 	AYRE.KW	17.8	0.61	5.55%	0.66	0.090	(0.001)	37.4	0.095	0.069	25.3%	1,969,001	177,573	101.4%	3.5%
 Aqar Real Estate Investment Co. 	AQAR.KW	13.5	0.57	2.72%	0.05	0.073	(0.002)	17.0	0.079	0.053	26.0%	8,040	590	47.9%	4.2%
 Kuwait Real Estate Holding Co. 	ALAQ.KW	NM	1.57	0.00%	0.43	0.036	(0.000)	6.7	0.040	0.027	4.7%	325,500	11,618	85.4%	1.6%
 MAZAYA Holding Co. 	MAZA.KW	NM	0.84	0.00%	1.02	0.075	(0.000)	40.1	0.083	0.062	13.1%	347,703	25,882	101.1%	NM
 Tijara Real Estate & Investment Co. 	TIJA.KW	10.9	0.60	5.99%	0.49	0.067	0.001	24.7	0.073	0.054	14.6%	1,302,575	87,176	47.7%	5.5%
 Arkan Al-Kuwait Real Estate Co. * 	ARKK.KW	NM	0.82	5.45%	0.22	0.110	0.000	27.6	0.127	0.075	38.5%	0	0	8.3%	NM
 Al-Argan International Real Estate Co. 	ARGK.KW	4.1	0.27	0.00%	0.42	0.088	(0.001)	22.4	0.150	0.060	10.4%	694,250	61,565	98.0%	6.7%
 Munshaat Real Estate Projects Co. 	MUNS.KW	3.1	1.38	0.00%	0.64	0.121	(0.001)	39.0	0.166	0.116	(20.9%)	541,141	65,597	77.0%	44.6%
 Kuwait Business Town Real Estate Co. 	KBTK.KW	18.8	1.04	5.68%	1.06	0.085	(0.001)	50.6	0.144	0.049	15.6%	17,683,104	1,554,452	408.6%	5.5%
MENA Real Estate Co. *	MENK.KW	NM	1.81	0.00%	0.85	0.149	(0.002)	20.3	0.350	0.028	426.5%	508,109	75,779	1030.1%	NM
 Real Estate Trade Centers Co. 	MARA.KW	73.3	0.36	0.00%	0.47	0.065	(0.001)	9.0	0.141	0.041	46.1%	582,176	37,446	128.5%	0.5%
Mashaer Holding Co.	MASHAER.KW	12.2	0.89	0.00%	0.50	0.079	0.001	12.7	0.089	0.056	43.3%	269,829	21,232	76.1%	7.3%
Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.95	0.00%	0.33	0.041	0.000	4.0	0.046	0.023	57.9%	1,244,401	51,148	541.3%	NM
 Dalqan Real Estate Co. 	DALQ.KW	21.2	1.86	2.35%	0.06	0.207	(0.002)	12.5	0.242	0.112	40.8%	3,199,549	665,501	262.7%	8.7%
 Dar Al Thuraya Real Estate Co. 	THURY.KW	39.3	0.88	0.00%	NA	0.107	0.000	15.7	0.141	0.083	(17.7%)	45,261	4,734	6.3%	2.2%
 Osos Holding Group Co. 	OSOS.KW	9.8	1.10	3.03%	0.30	0.132	0.000	14.4	0.147	0.069	83.0%	473,774	60,485	29.1%	11.2%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	1.49%	0.11	1.124	0.001	26.5	1.190	1.032	8.8%	11,568	13,013	33.9%	NA
Real Estate		16.4	0.88	3.48%				2,901.5			12.4%	44,465,466	6,507,542		5.2%

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		Valuation Multiples										Daily Trading Data YTD-24			
Company					Price (KWD)					YTD-24	· · · · · ·				
	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	RC
 Kuwait Investment Co. 	KINV.KW	10.4	0.75	5.78%	0.94	0.172	(0.001)	90.2	0.227	0.124	35.4%	713,069	121,915	143.8%	7.2
 Commercial Facilities Co. 	FACI.KW	11.5	0.81	6.04%	0.51	0.250	0.001	127.0	0.249	0.153	57.2%	409,694	102,426	11.5%	7.09
 Int'l Financial Advisors Co. 	IFIN.KW	12.0	2.75	0.00%	1.24	0.380	0.000	182.4	0.421	0.219	138.4%	819,392	311,274	378.7%	22.89
 National Investment Co. 	NINV.KW	35.6	1.10	5.90%	1.32	0.254	0.001	202.4	0.308	0.214	6.3%	228,326	57,776	96.6%	3.19
 Kuwait Projects Co.(Holding) 	KPRO.KW	15.7	0.78	0.00%	0.78	0.097	0.001	482.7	0.135	0.090	(8.1%)	3,611,566	347,926	40.8%	5.0
 Coast Invest. & Development Co. 	COAS.KW	14.3	0.73	6.81%	1.22	0.073	0.000	34.1	0.089	0.057	8.1%	674,510	50,118	95.5%	5.19
The Securities House Co.	SECH.KW	NM	0.79	0.00%	1.19	0.076	0.000	30.4	0.078	0.048	40.7%	1,001,657	76,055	115.7%	N
Arzan Financial Group For Fin. & Invest.	ARZA.KW	32.1	1.55	0.73%	1.02	0.264	0.001	228.2	0.270	0.161	35.4%	6,722,719	1,771,302	246.8%	4.80
 Kuwait Financial Centre 	MARKZ.KW	10.4	0.72	3.98%	0.82	0.150	0.000	75.7	0.155	0.097	48.5%	106,231	15,752	32.1%	6.99
 Kuwait & M.E. Financial Inv. Co. 	KMEF.KW	NM	2.07	0.00%	0.53	0.217	(0.001)	47.7	0.258	0.069	167.9%	701,828	151,500	120.7%	N
 First Investment Co. 	OLAK.KW	7.7	0.87	0.00%	1.11	0.048	0.000	21.5	0.060	0.032	31.6%	680,652	32,664	260.7%	11.29
 Gulf Investment House 	GIHK.KW	NM	5.79	0.00%	0.92	0.628	0.050	255.3	0.840	0.309	90.3%	38,550	22,401	21.4%	5.69
 A'ayan Leasing & Investment Co. 	AAYA.KW	8.5	1.03	4.87%	1.29	0.154	(0.003)	102.3	0.191	0.140	(11.5%)	4,733,314	733,160	148.8%	12.19
 Bayan Investment Co. 	BAYK.KW	6.3	1.13	0.00%	0.74	0.062	0.000	14.3	0.087	0.037	57.7%	324,351	20,137	221.8%	17.99
 Osoul Investment Co. 	OSUL.KW	NM	1.37	7.35%	0.41	0.136	(0.005)	17.2	0.187	0.073	51.1%	618,910	85,143	128.1%	N
 Kuwait Finance & Investment Co. 	KFSK.KW	NM	1.20	0.00%	0.36	0.113	0.000	34.9	0.118	0.061	68.4%	0	0	134.3%	N
 Kamco Investment Co. 	KAMC.KW	13.9	0.72	3.94%	0.59	0.127	(0.001)	43.5	0.146	0.084	47.7%	247,995	31,226	73.0%	5.29
 National International Holding Co. 	NIHK.KW	48.4	2.13	1.65%	0.74	0.340	0.002	79.7	0.498	0.087	235.9%	445,236	151,891	424.9%	4.49
 UniCap Investment and Finance 	UNICAP.KW	NM	2.82	0.00%	0.59	0.240	(0.003)	53.7	0.352	0.083	168.5%	208,020	50,443	393.5%	N
 Al Madar Finance & Investment Co. 	MADR.KW	61.4	1.02	0.00%	0.31	0.110	(0.004)	22.8	0.132	0.075	37.5%	4,360,713	508,239	65.1%	1.79
 Al-Deera Holding 	DEER.KW	21.5	1.51	0.00%	0.86	0.379	0.017	39.1	0.511	0.221	57.9%	2,436	884	2.5%	7.09
 Al-Safat Investment Co. 	ALSAFAT.KW	64.5	1.48	0.00%	2.05	0.113	(0.001)	43.3	0.128	0.073	18.1%	3,352,031	381,649	391.7%	2.39
 Ekttitab Holding Co. 	EKTT.KW	NM	3.48	0.00%	1.06	0.015	(0.000)	4.8	0.024	0.015	(12.2%)	1,360,138	20,276	86.2%	N
 NOOR Financial Investment Co. 	NOOR.KW	3.8	1.14	2.71%	1.20	0.292	0.002	149.0	0.320	0.211	29.2%	1,340,242	386,572	34.8%	30.39
 Tamdeen Investment Co. 	TAMI.KW	11.2	0.40	2.94%	0.37	0.975	0.000	131.1	1.168	0.283	129.4%	0	0	0.5%	3.5%
 Kuwait Emirates Holding Co. 	EMIRATES.KW	7.3	0.87	0.00%	0.52	0.059	0.003	10.3	0.059	0.031	72.1%	2,000	112	51.2%	11.99
 Asiya Capital Investment Co. 	ASIYA.KW	NM	0.46	0.00%	0.62	0.042	(0.000)	33.9	0.050	0.034	(4.4%)	710,698	29,568	76.8%	N
 Rasiyat Holding Co. 	RASIYAT.KW	57.9	4.82	0.00%	NA	0.381	0.000	57.2	0.407	0.244	47.1%	1,147,463	435,561	244.8%	8.39
 Alimtiaz Investment Group 	ALIMk.KW	NM	0.46	0.00%	1.03	0.063	0.001	66.3	0.076	0.043	10.6%	3,874,459	243,380	71.7%	N
 Manazel Holding Co. 	MANK.KW	NM	1.51	0.00%	1.39	0.037	(0.001)	16.1	0.050	0.025	35.0%	2,467,564	93,146	538.2%	N
 National Industries Group 	NIND.KW	14.6	1.16	1.98%	1.41	0.252	0.002	607.3	0.254	0.191	29.7%	3,186,461	803,319	51.0%	8.00
 Warba Capital Holding Co. 	WARBACAP.KW	NM	2.45	0.00%	0.53	0.249	0.005	7.5	0.262	0.100	134.9%	398,258	97,990	1301.0%	N
 Arabi Holding Group Co. 	AGHC.KW	NM	6.27	0.00%	0.37	0.446	(0.001)	231.4	0.526	0.283	(13.1%)	1,453,785	650,306	82.5%	N
 Privatization Holding Co. 	KPPC.KW	NM	0.53	0.00%	0.79	0.047	0.000	28.7	0.050	0.029	62.1%	874,495	41,072	85.9%	N
 Credit Rating & Collection Co. 	TAHS.KW	NM	1.64	0.00%	0.13	0.049	0.000	8.1	0.097	0.020	134.3%	328,600	16,333	102.0%	0.00
 Egypt Kuwait Holding Co. 	EKHK.KW	6.3	3.09	7.62%	0.20	0.242	0.003	272.7	0.287	0.215	(4.7%)	377,167	90,784	13.0%	49.19
▲ GFH Financial Group	GFH.KW	10.3	1.16	4.59%	0.96	0.099	0.000	345.7	0.112	0.076	29.8%	9,470,701	937,800	61.0%	11.39
▲ Inovest	INOV.KW	50.7	0.85	2.46%	0.86	0.122	0.005	37.4	0.188	0.072	44.7%	4,852,489	582,326	679.9%	1.79
Amar For Finance and Leasing Co.	AMARF.KW	21.8	0.56	0.00%	0.07	0.064	0.000	12.5	0.074	0.052	1.4%	155,825	10,270	9.1%	2.60
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	8.9	0.62	4.32%	0.54	0.069	0.000	18.3	0.077	0.053	22.2%	18,760	1,289	100.7%	7.0
▲ Boursa Kuwait Securities Co	BOURSA.KW	28.1	8.01	3.16%	0.90	2.345	0.034	470.8	2.380	1.705	36.0%	83,678	195,255	24.3%	28.5
 Beyout Investment Group Holding Co. 	BEYOUT.KW	17.3	2.28	3.25%	NA	0.416	(0.001)	124.8	0.535	0.392	(18.9%)	799,214	331,430	45.8%	13.29
Financial Services		14.1	1.15	3.98%			. ,	4,862.5			30.4%	62,903,197	9,990,669		6.6%

Investment Strategy & Research

Thursday, December 26, 2024

KAMCO INVEST

Boursa Kuwait Daily Bulleti	n											Thur	sday, Decer	nber 26,	2024
			Valuation M	lultiples		Price (F	(WD)					Daily Tradin	ig Data	YTD-24	
Company	Reuters	Trailing	Trailing	Dividend			DTD	МКТ Сар	52 Weeks	52 Weeks	YTD-24	Volume	Value	Capital	
company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return [#]	(Shrs.)	(KWD)	Turnover	ROE
Automated Systems Co.	ASCK.KW	NM	1.22	0.00%	0.25	0.144	0.002	14.4	0.298	0.075	81.1%	3,002	426	180.0%	0.3%
Technology		NM	1.22	0.00%				14.4			81.1%	3,002	426		0.3%
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	16.0	1.29	5.81%	0.53	0.155	0.002	170.5	0.184	0.142	(10.4%)	354,777	54,722	24.1%	8.1%
Utilities		16.0	1.29	5.81%				170.5			(10.4%)	354,777	54,722		8.1%
Boursa Kuwait		14.29	1.14	2.9%				43,335.9			7.01%	172,460,601	37,056,681		9.6%

Year-to-Date 2024 Top Movers & Most Active Stocks

YTD Top % Gainers	Close	Percent
The top 70 Gamers	(KWD)	Change
MENA Real Estate Co.	0.149	426.5%
National International Holding Co.	0.340	235.9%
ALAFCO Aviation Lease & Finance Co.	0.545	202.8%
First Takaful Insurance Co.	0.171	194.8%
Palms Agro Production Co.	0.228	181.5%
	Close	Volume
YTD Most Active by Volume	(KWD)	(Shrs.)
Kuwait Finance House	0.749	2,660,679,485
Kuwait Business Town Real Estate Co.	0.085	2,420,452,104
Manazel Holding Co.	0.037	2,316,656,460
Gulf Bank	0.327	2,182,859,940
Agility (PWC Logistics)	0.256	2,145,962,901

YTD Top % Losers	Close	Percent
The top % cosets	(KWD)	Change
Agility (PWC Logistics)	0.256	(49.7%)
Gulf Insurance Group	1.269	(32.5%)
Jazeera Airways Co.	1.023	(26.3%)
Munshaat Real Estate Projects Co.	0.121	(20.9%)
Beyout Investment Group Holding Co.	0.416	(18.9%)
VTD Mast Active by Value	Close	Value
YTD Most Active by Value	(KWD)	(KWD)
Kuwait Finance House	0.749	1,974,937,412
National Bank of Kuwait	0.879	1,002,681,519
Agility (PWC Logistics)	0.256	731,454,164
Int'l Financial Advisors Co.	0.380	668,002,289
Gulf Bank	0.327	635,627,330

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* Different Fiscal Year Company

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* Neutral: Taraet Price represents expected returns between -10% and +10% in the next 12 months

* Undergerform: Target Price represents on oppected raturn of <-10% in the next 12 months in certain accomstances, rotings may differ from those implied by a far value target using the criteria above. Kanco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material damages to the analysi's adultado on a company. Store price valuiting may cause a stock to move outside the rating range implied by Kannco Invest fair value target. Analysis may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

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