December 17, 2024

53

MTD

% Chg

0.4%

DTD

% Chg

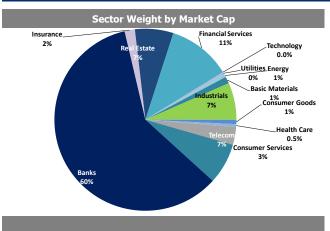
(0.1%)

32

YTD % Chg

4.3%

Boursa Kuwait Daily Report



Market Capitalization - Sector Returns

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	42,944.6	•	(0.2%)	0.5%	6.0%
Energy	231.1		0.3%	(1.5%)	20.7%
Basic Materials	526.1	•	(0.4%)	(1.0%)	24.1%
Industrials	2,833.2	•	(0.4%)	0.3%	(8.2%)
Consumer Staples	316.7		1.9%	7.6%	59.0%
Health Care	224.5	-	0.0%	0.0%	(3.3%)
Consumer Discretionary	1,359.2	•	(0.0%)	(4.7%)	25.2%
Telecommunications	3,123.4	•	(0.1%)	1.6%	(7.4%)
Banks	25,590.2	•	(0.1%)	0.4%	4.5%
Insurance	784.8	•	(2.1%)	(0.9 %)	(14.1%)
Real Estate	2,938.7		0.0%	(0.3%)	13.8%
Financial Services	4,833.1	•	(0.4%)	2.8%	29.6%
Technology	14.2		2.9%	(5.3%)	78.6%
Utilities	169.4	-	0.0%	(6.1%)	(11.0%)

Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	11,599.2	19.1	11.3%
2- National Bank of Kuwait	7,252.3	12.4	14.7%
3- Boubyan Bank	2,365.0	25.5	10.5%
4- Zain	2,029.4	12.1	14.7%
5- Gulf Bank	1,239.6	21.5	7.1%
6- Mabanee Co.	1,105.0	16.6	10.2%
7- Commercial Bank of Kuwait	1,059.5	10.5	14.9%
8- Burgan Bank	665.9	14.3	5.4%
9- Ahli Bank of Kuwait	665.7	13.0	8.4%
10- Agility (PWC Logistics)	653.4	10.7	6.2%
Total	28,635	15.59	11.5%

Total 28,635
*: ROE is calculated based on TTM 9M-2024 net profit & shareholders' equity as of 30-September-24

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Hotels Co.	0.174	0.023	15.2%
Hayat Communications Co.	0.068	0.006	9.2%
Arab Real Estate Co.	0.080	0.006	8.7%
UniCap Investment and Finance	0.247	0.019	8.3%
A'ayan Leasing & Investment Co.	0.157	0.007	4.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Osoul Investment Co.	0.147	(0.011)	(7.0%)
Gulf Insurance Group	1.111	(0.064)	(5.4%)
Al Kout for Industrial Projects Co.	1.086	(0.057)	(5.0%)
Gulf Investment House	0.712	(0.037)	(4.9%)
Kuwait Emirates Holding Co.	0.051	(0.003)	(4.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Wethaq Takaful Insurance Co.	0.048	0.8%	26,744,491
Al Safat Investment Co.	0.121	0.0%	26,180,204
Manazel Holding Co.	0.038	0.5%	23,850,469
A'ayan Leasing & Investment Co.	0.157	4.7%	20,578,359
Inovest	0.113	(3.4%)	18,840,966
Source: Boursa Kuwait, Kamco Invest Research			

Main 50 Index (24.3) (0.4%) 0.5% 6,524.25 18.9% Main Market Index 6,666.72 (17.7) (0.3%) 0.9% 19.7% All Share Market Index 7,282.07 (11.9) (0.2%) 0.5% 6.8% Market Cap (KWD Mn) 42,944.59 0.5% (71.7) (0.2%) 6.0% Index Performance relative to Volume 7,700 1,000

Closing

Value

7,796.81

58

DTD

Chg

(10.9)

Market Breadth

Benchmark Return

Premier Market Index



Market Trading Data and Volatility												
Trading Indicators	Today's	DTD	DTD	Average	Daily							
	Value	Chg	% Chg	YTD 2024	YTD 2023							
Volume (Shrs Mn)	353.0	(23.1)	(6.1%)	276.4	163.2							
Value Traded (KWD Mn)	58.8	(16.72)	(22.1%)	60.1	42.8							
No. of Trades	18.728	2.072	12.4%	15.839	9.902							

Today's Most Active by Value	Close	Percent	Value
Today's Most Active by Value	(KWD)	Change	(KWD)
Kuwait Finance House	0.739	(0.1%)	4,816,006
National Bank of Kuwait	0.871	(0.1%)	3,739,054
Al Safat Investment Co.	0.121	0.0%	3,267,837
A'ayan Leasing & Investment Co.	0.157	4.7%	3,158,146
Inovest	0.113	(3.4%)	2,202,570

Boursa Kuwait - Premier Market Tuesday, December 17, 2024 Closing Price Market Capitalization Valuation Multiples YTD-24 Trading Indicators YTD-24 DTD Weiaht in Weiaht in D-T-D Volume Value Premier Market Stocks KWD KWD Mn Boursa P/E (X) P/BV (X) Yield Beta ROE Price Chg. Premier Return (Mn Shrs) (KWD Mn) Return (KWD) Kuwait Index 0.871 (0.1%) 20.8% 16.9% 12.4 1.82 4.0% 1.20 14.7% 1,109.30 987.11 V National Bank of Kuwait (0.001)7,252 2.3% Gulf Bank 0.326 0.001 0.3% 1,240 3.5% 2.9% 21.5 1.52 3.7% 1.08 7.1% 21.8% 2,142.60 622.30 Ahli Bank 0.267 (0.002)(0.7%)666 1.9% 1.6% 13.0 1.09 3.4% 0.64 8.4% 20.3% 430.25 119.32 Kuwait International Bank 0.190 (0.001)324 0.9% 0.8% 11.4 0.92 2.4% 1.00 8.1% 30.5% 1,592.71 279.12 (0.5%)**Burgan Bank** 0.184 0.000 0.0% 666 1.9% 1.6% 14.3 0.76 3.3% 1.06 5.4% 12.3% 734.41 138.23 = ▼ **Kuwait Finance House** 0.739 (0.001)(0.1%)11,599 33.2% 27.0% 19.1 2.16 2.7% 1.39 11.3% 9.0% 2,613.69 1,939.97 0.563 5.5% 25.5 1.04 **Boubyan Bank** (0.001)(0.2%)2,365 6.8% 2.66 1.4% 10.5% (0.5%) 757.46 430.79 Kuwait Investment Co. 0.172 0.001 0.6% 0.3% 0.2% 7.6 0.74 5.8% 0.94 9.7% 35.4% 750.35 134.24 90 National Investments Co 0.251 (0.003)(1.2%)200 0.6% 0.5% 16.9 1.06 6.0% 1.32 6.2% 5.0% 761.55 198.50 ▼ 0.093 0.78 V Kuwait Projects Co. (Holding) (0.002)(1.8%)466 1.3% 1.1% 15.1 0.74 0.0% 4.9% (11.3%)1,954.53 218.68 0.249 0.6% 0.5% 1.29 0.8% 1.02 8.2% Arzan Financial Group for Financing & In (0.003)(1.2%) 215 15.8 27.7% 2,065.01 434.41 V Aayan Leasing and Investment 0.157 0.007 4.7% 104 0.3% 0.2% 9.7 1.03 4.8% 1.29 10.6% (9.8%) 956.05 157.63 Al Imtiaz Investment Group 0.064 (0.001)(1.2%)68 0.2% 0.2% NM 0.47 0.0% 1.02 NM 12.9% 730.30 41.64 0.254 (0.001)(0.4%) 255 0.7% 0.6% 20.6 1.50 1.1% 0.96 7.3% 1,672.68 389.81 ▼ Kuwait Real Estate Co. 30.5% Salhia Real Estate Co. 0.413 245 0.7% 0.6% 21.1 1.35 3.5% 0.36 6.4% 5.7% 210.42 V (0.004)(1.0%)91.85 ▼ Mabanee Co. 0.792 (0.002)(0.3%)1.105 3.2% 2.6% 16.6 1.70 1.8% 1.04 10.2% (0.4%) 315.87 258.28 The Commercial Real Estate Co. 0.157 0.7% 15.8 2.4% 0.63 = 0.000 0.0% 295 0.8% 1.00 6.3% 60.0% 970.77 131.66 National Industries Group (Holding) 0.252 0.001 0.4% 1.7% 1.4% 12.8 1.15 2.0% 1.41 9.0% 1,206.32 276.95 607 29.7% **Gulf Cable and Electrical Industries** 1.615 0.000 0.0% 336 1.0% 0.8% 17.2 1.32 4.0% 1.01 7.7% 23.3% 87.49 132.30 = 0.3% 17.9 1.99 3.7% 0.70 104.17 Heavy Engineering Industries and Shipb 0.815 (0.005)(0.6%)147 0.4% 11.2% (0.6%) 86.80 0.705 0.007 377 1.1% 0.9% 20.6 1.53 8.5% 0.73 7.4% 221.98 Boubyan Petrochemical Co. 1.0% 20.5% 140.60 Agility Public Warehousing Co. 0.256 (0.003)(1.2%)653 1.9% 1.5% 10.7 0.67 7.4% 1.59 6.2% 2,105.75 721.21 ▼ (49.7%) V Mobile Telecommunications Co. 0.469 (0.003)(0.6%)2,029 5.8% 4.7% 12.1 1.77 7.5% 1.24 14.7% (7.5%) 786.77 376.67 0.8% 8.2 3.01 14.0% 0.50 36.79 Human Soft Holding Co. 2.486 (0.005)(0.2%) 335 1.0% 36.6% (22.8%) 105.31 V **ALAFCO Aviation Lease and Finance Co** 0.557 0.000 0.0% 474 1.1% 24.9 2.03 0.0% 0.81 8.1% 209.4% 103.98 24.87 1.4% = V Jazeera Airways Co. 1.044 (0.001)(0.1%)230 0.7% 0.5% 31.8 5.83 2.7% 0.71 18.3% (24.8%) 115.76 118.83 **GFH Financial Group BSC** 0.099 0.001 0.6% 345 1.0% 0.8% 10.1 1.13 4.6% 0.96 11.2% 29.4% 2,106.56 200.72 0.5% 1.2% 1.0% 20.7 1.25 0.98 6.0% 208.42 Warba Bank 0.192 0.001 419 1.5% 9.4% 1,110.04 Kuwait Telecommunication Co. 0.556 0.004 0.7% 555 1.6% 1.3% 16.8 2.38 6.3% 0.65 14.1% (1.2%) 151.94 84.58 Mezzan Holding Co. 0.945 0.018 1.9% 294 0.8% 0.7% 20.2 2.51 2.1% 0.47 12.4% 81.73 64.3% 107.18 Integrated holding Co. 0.496 0.3% 23.2 (0.011)(2.2%)125 0.4% 2.03 4.0% 0.52 8.8% (2.7%)167.98 88.38 V Boursa Kuwait Securities Co. 2.255 0.025 1.1% 453 1.3% 1.1% 25.7 7.10 3.3% 0.90 27.6% 30.8% 46.99 96.63 Ali Alghanim Sons Automotive Co. 1.021 0.001 0.1% 280 0.8% 0.7% 9.6 3.44 6.8% 0.48 35.7% (3.3%) 125.82 137.12 **Beyout Investment Group Holding Co.** 0.421 (0.011)(2.5%)0.4% 0.3% 15.3 2.32 3.2% 15.1% 132.65 62.39 126 NA NA Subtotal- Premier Market Stocks 7,796.81 (10.95)34,940 100% 81% 16.6 1.51 3.77% 10.8% 4.3% 28,486.12 9,517.05 37,299.62 **Rest of the Market** 8,004 19% 10.7 0.92 2.24% 6.0% 4,793.67

Source: Kamco Invest Research

Investment
Strategy &
Research

Bo	Boursa Kuwait Daily Bulletin Tuesday, December 17, 2024															
			١	/aluation N	lultiples		Price (I	(WD)					Daily Tradin	g Data	YTD-24	
	Company	Reuters	Trailing	Trailing	Dividend		1	DTD	МКТ Сар	52 Weeks	52 Weeks	YTD-24	Volume	Value	Capital	
	company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return [#]	(Shrs.)	(KWD)	Turnover	ROE
	Senergy Holding Co.	SENE.KW	NM	1.39	0.00%	1.00	0.063	0.000	12.5	0.065	0.028	105.9%	1,550,730	97,482	165.5%	NM
	Independent Petroleum Group	IPGK.KW	9.9	0.80	6.18%	0.26	0.465	(0.005)	84.1	0.525	0.410	10.7%	60,443	28,106	1.9%	8.1%
=	National Petroleum Services Co.	NAPS.KW	8.2	1.95	6.47%	0.18	0.898	0.000	87.1	1.086	0.724	11.8%	0	0	2.2%	23.8%
	The Energy House Co.	ENER.KW	NM	2.78	0.00%	0.69	0.163	0.006	7.4	0.254	0.054	158.7%	1,930,368	310,218	654.3%	NM
	Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	45.9	0.52	0.00%	0.21	0.158	0.005	40.0	0.166	0.089	77.7%	163,624	25,334	145.7%	1.1%
	Energy		9.9	1.39	6.33%				231.1			20.7%	3,705,165	461,139		7.6%
=	Kuwait Foundry Co.	KFDC.KW	6.4	2.22	36.84%	0.49	0.608	0.000	39.5	0.750		47.2%	0	0	22.9%	34.7%
	Boubyan Petrochemicals Co.*	BPCC.KW	20.6	1.53	8.47%	0.73	0.705	0.007	377.1	0.713	0.560	20.5%	879,918	611,556	41.5%	7.4%
•	Al Kout for Industrial Projects Co.	ALKK.KW	12.1	2.91	4.60%	0.11	1.086	(0.057)	109.6	2.850	0.750	34.9%	262	285	0.1%	24.0%
	Basic Materials		12.1	2.22	8.47%				526.1			24.1%	880,180	611,840		11.1%
=	Specialities Group Holding Co.	SPEC.KW	15.5	0.75	3.68%	0.68	0.130	0.000	24.4	0.189	0.092	39.3%	218,946	28,220	230.7%	4.8%
	Kuwait Cement Co.	KCEM.KW	42.7	0.75	0.00%	0.61	0.216	0.005	154.0	0.222		61.2%	5,018,583	1,089,230	44.3%	1.8%
=		CABL.KW	17.2	1.32	3.99%	1.01	1.615	0.000	336.2	1.850	1.176	23.3%	253,052	407,827	42.0%	7.7%
	Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	17.9	1.99	3.68%	0.70	0.815	(0.005)	146.9	0.975	0.729	(0.6%)	354,237	291,164	57.8%	11.2%
•	Kuwait Portland Cement Co.	PCEM.KW	15.0	1.05	8.86%	0.45	0.790	(0.004)	79.2	0.928	0.790	(6.0%)	39,330	31,080	6.1%	7.0%
	Shuaiba Industrial Co.	PAPE.KW	16.6	1.11	6.19%	0.24	0.207	(0.010)	20.5	0.230	0.153	31.0%	35,200	7,287	33.2%	6.7%
•	Metal & Recycling Co.	MRCK.KW	NM	1.05	0.00%	0.20	0.090	(0.003)	8.1	0.144	0.068	8.0%	787,371	71,150	31.5%	0.6%
	ACICO Industries Co.	ACIC.KW	8.5	1.11	0.00%	0.55	0.093	(0.000)	30.8	0.101	0.052	17.4%	922,633	86,033	234.8%	13.1%
	National Industries Co.	NIBM.KW	11.4	0.71	5.77%	0.19	0.173	0.001	62.1	0.189	0.154	10.2%	21,060	3,623	3.3%	6.2%
	Equipment Holding Co.	EQUI.KW	NM	2.42	0.00%	0.98	0.084	0.002	6.7	0.090	0.025	190.6%	3,693,077	308,215	754.6%	NM
=	National Co. for Consumer Industries	NCCI.KW	25.4	1.07	0.00%	0.23	0.106	0.000	31.8	0.134	0.102	0.0%	2,648,548	280,227	259.3%	4.2%
	Agility (PWC Logistics)	AGLT.KW	10.7	0.67	7.43%	1.59	0.256	(0.003)	653.4	0.489	0.209	(49.7%)	2,958,628	764,326	82.5%	6.2%
	National Cleaning Co.	CLEA.KW	7.6	0.48	0.00%	0.75	0.062	0.002	14.2	0.067	0.032	57.7%	1,448,284	88,620	107.4%	6.3%
	Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.74	0.00%	0.77	0.060	0.001	16.6	0.070	0.039	14.9%	6,704,710	404,322	106.0%	NM
•	Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	18.8	1.23	4.76%	0.48	0.308	(0.012)	40.1	0.389	0.214	44.3%	12,598	4,013	24.8%	6.5%
	Humansoft Holding Co.	HUMN.KW	8.2	3.01	14.02%	0.50	2.486	(0.005)	335.0	3.428	2.459	(22.8%)	359,864	889,903	27.3%	36.6%
=	Gulf Franchising Co.	GFCI.KW	NM	247.6%	0.00%	NA	0.083	0.000	3.3	0.143	0.045	46.9%	0	0	7.2%	NM
	Combined Group Contracting Co.	CGCK.KW	10.7	185.2%	4.80%	0.68	0.623	(0.010)	106.6	0.783	0.410	37.8%	274,246	172,358	94.2%	17.2%
	United Projects Group	UPAC.KW	NM	55.8%	0.00%	0.20	0.157	0.002	59.3	0.248	0.112	(12.3%)	321,115	51,721	5.1%	NM
=		ALAF.KW	24.9	203.3%	0.00%	0.81	0.557	0.000	473.5	2.266	0.455	209.4%	0	0	12.2%	8.1%
•	Mubarrad Holding Co.	MBRD.KW	7.4	0.78	5.32%	0.87	0.094	(0.000)	15.4	0.105	0.079	14.8%	176,557	16,601	81.9%	10.6%
•	Integrated holding Co.	INTEGRATED.KW	23.2	2.03	4.03%	0.52	0.496	(0.011)	125.5	0.596	0.480	(2.7%)	849,146	425,288	66.4%	8.8%
	Umm Al-Qaiwain General Investments Co.	QIC.KW	26.1	56.6%	5.86%	0.14	0.085	0.000	30.7	0.100	0.081	(10.9%)	0	0	0.5%	2.2%
	Jassim Transport & Stevedoring Co.	JTC.KW	8.8	109.1%	5.61%	0.07	0.392	0.004	58.8	0.420	0.321	21.0%	211,352	82,484	26.6%	12.4%
	Industrials		15.5	108.1%	5.47%				2,833.2			(8.2%)	27,308,537	5,503,691		7.1%

Investment
Strategy &
Research

Boursa Kuwait Daily Bulleti	n											Tue	sday, Decen	nber 17,	2024
			aluation M	lultiples		Price (KWD)					Daily Tradin	ig Data	YTD-24	
Company	Reuters	Trailing	Trailing	Dividend			DTD	MKT Ca	52 Weeks	52 Weeks	YTD-24	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.) High (KWD)	Low (KWD)	Return [#]	(Shrs.)	(KWD)	Turnover	ROE
▲ Livestock Transport & Trading Co.	CATT.KW	73.0	0.78	0.00%	0.28	0.110	0.002	23.0	0.126	0.097	12.2%	239,339	26,278	30.0%	1.1%
Mezzan Holding Co.	MEZZ.KW	20.2	2.51	2.11%	0.47	0.945	0.018	293.7	1.114	0.510	64.3%	453,545	426,386	34.5%	12.4%
Consumer Staples		46.6	1.64	2.11%				316.7			59.0%	692,884	452,664		10.1%
 Advanced Technology Co. 	ATCK.KW	23.7	0.92	4.65%	0.01	0.430	0.000	64.5	0.481	0.398	(8.3%)	0	0	0.9%	3.9%
 Al-Maidan Clinic For Oral Health Services Co. 	MIDAN.KW	NM	2.03	0.00%	0.06	0.790	0.000	160.0	0.800	0.262	(0.6%)	0	0	3.8%	0.9%
Health Care		23.7	1.47	4.65%				224.5			(3.3%)	0	0		2.3%
 Kuwait National Cinema Co. 	KCIN.KW	9.3	1.33	5.69%	0.30	1.277	0.000	118.3	1.493	1.011	6.7%	0	0	1.0%	14.3%
Kuwait Hotels Co.	KHOT.KW	11.6	1.54	0.00%	NA	0.174	0.023	9.8	0.228	0.133	1.8%	1,300	229	0.4%	13.3%
 Sultan Center Food Products Co. 	SCFK.KW	NM	0.89	0.00%	0.54	0.097	0.000	27.1	0.122	0.082	7.8%	0	0	11.9%	NM
 IFA Hotels & Resorts Co.* 	IFAH.KW	26.6	11.56	0.00%	0.74	1.433	(0.007)	328.6	2.024	0.546	123.9%	106,079	151,108	45.8%	43.4%
 Oula Fuel Marketing Co. 	OULA.KW	24.2	1.88	1.41%	0.49	0.354	0.005	143.2	0.420	0.132	156.5%	2,720,052	936,252	104.4%	7.7%
Kuwait Resorts Co.	MUNK.KW	9.6	0.68	1.68%	0.74	0.111	0.003	23.3	0.135	0.065	63.4%	348,148	38,023	126.8%	7.1%
 Jazeera Airways Co. 	JAZK.KW	31.8	5.83	2.68%	0.71	1.044	(0.001)	229.7	1.427	0.810	(24.8%)	390,531	405,841	52.6%	18.3%
 Soor Fuel Marketing Co. 	SOOR.KW	18.0	1.24	2.10%	0.49	0.238	(0.007)	96.3	0.322	0.130	73.7%	173,243	40,578	13.9%	6.9%
 Future Kid Entertainment and R.E Co. 	KIDK.KW	49.6	0.91	6.92%	0.18	0.114	0.000	13.1	0.193	0.094	18.8%	77,501	8,758	664.3%	1.8%
 Jiyad Holding Co 	JIYAD.KW	NM	0.94	0.00%	0.74	0.018	0.000	3.3	0.027	0.014	(1.1%)	0	0	482.1%	NM
= Al Eid Food Co.	ALEID.KW	14.9	1.61	2.02%	0.15	0.247	0.000	74.9	0.252	0.174	38.0%	1,071,722	263,330	129.5%	10.8%
Palms Agro Production Co.	PAPK.KW	52.6	2.15	1.75%	0.36	0.227	0.002	11.9	0.393	0.062	180.2%	10,349	2,299	73.7%	4.1%
Ali Alghanim Sons Automotive Co.	ALG.KW	9.6	3.44	6.77%	0.48	1.021	0.001	279.8	1.218	1.000	(3.3%)	1,143,818	1,163,535	NA	35.7%
Consumer Discretionary		18.0	1.54	2.10%				1,359			25.2%	6,042,743	3,009,953		7.9%
 Zain 	ZAIN.KW	12.1	1.77	7.46%	1.24	0.469	(0.003)	2,029.4	0.534	0.425	(7.5%)	1,702,746	800,058	18.2%	14.7%
National Mobile Telecom Co.	OORE.KW	15.8	0.94	13.09%	0.60	1.063	0.013	532.7	1.558	0.995	(12.7%)	14,631	15,349	4.9%	6.0%
Kuwait Telecommunication Co.	STC.KW	16.8	2.38	6.29%	0.65	0.556	0.004	555.3	0.621	0.511	(1.2%)	645,349	357,677	15.2%	14.1%
Hayat Communications Co.	HAYK.KW	NM	0.90	0.00%	0.92	0.068	0.006	5.9	0.110	0.059	(20.0%)	344,112	22,707	24.1%	NM
Telecommunications		15.8	1.36	7.46%				3,123.4			(7.4%)	2,706,838	1,195,792		11.9%
National Bank of Kuwait	NBKK.KW	12.4	1.82	4.02%	1.20	0.871	(0.001)	7,252.3	0.956	0.835	2.3%	4,282,740	3,739,054	13.3%	14.7%
Gulf Bank	GBKK.KW	21.5	1.52	3.68%	1.08	0.326	0.001	1,239.6	0.331	0.248	21.8%	4,498,013	1,465,955	56.3%	7.1%
Commercial Bank of Kuwait	CBKK.KW	10.5	1.57	6.26%	0.34	0.560	(0.001)	1,059.5	0.575	0.490	7.7%	280	158	0.4%	14.9%
 Ahli Bank of Kuwait 	ABKK.KW	13.0	1.09	3.35%	0.64	0.267	(0.002)	665.7	0.312	0.207	20.3%	866,245	232,860	17.3%	8.4%
 Kuwait International Bank 	KIBK.KW	11.4	0.92	2.45%	1.00	0.190	(0.001)	323.6	0.195	0.144	30.5%	2,820,652	535,888	93.5%	8.1%
= Burgan Bank	BURG.KW	14.3	0.76	3.26%	1.06	0.184	0.000	665.9	0.208	0.158	12.3%	3,386,686	622,644	20.3%	5.4%
Kuwait Finance House	KFH.KW	19.1	2.16	2.68%	1.39	0.739	(0.001)	11,599.2	0.760	0.657	9.0%	6,517,292	4,816,006	16.7%	11.3%
 Boubyan Bank Warba Bank 	BOUK.KW	25.5 20.7	2.66 1.25	1.42% 1.47%	1.04	0.563 0.192	(0.001) 0.001	2,365.0 419.3	0.611 0.201	0.509 0.166	<mark>(0.5%)</mark> 9.4%	2,387,318	1,343,953	18.0% 50.8%	10.5%
	WARB.KW				0.98	0.192	0.001		0.201	0.166		1,910,431	364,596	50.8%	6.0%
Banks		14.3	1.52	3.26%				25,590.2			4.5%	26,669,657	13,121,114		11.4%

Investment Strategy & Research

Boursa Kuwait Daily Bulle	Boursa Kuwait Daily Bulletin Tuesday, December 17, 2024														
		١	/aluation N	lultiples		Price (I	KWD)					Daily Tradin	g Data	YTD-24	
Company	Reuters Ticker	Trailing	Trailing	Dividend	Dete	0	DTD	MKT Cap		52 Weeks	YTD-24	Volume	Value	Capital	201
		P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return [#]	(Shrs.)	(KWD)	Turnover	ROE
▲ Kuwait Insurance Co.	KINS.KW	9.3	0.70	6.69%	0.07	0.568	0.001	105.0	0.600	0.451	20.9%	2,294	1,303	4.7%	7.6%
 Gulf Insurance Group Ablaigh Insurance Co 	GINS.KW	14.4	1.31	3.32% 3.95%	0.07	1.111	(0.064)	315.2	2.000 0.938	1.031 0.566	<mark>(40.9%)</mark> 22.5%	150	167	1.1% 5.1%	9.1% 14.9%
= Ahleiah Insurance Co.	AINS.KW	7.3	1.10		0.14	0.747	0.000	161.9				Ŭ	Ŭ		
▲ Warba Insurance and Reinsurance Co.	WINSRE .KW	4.4	0.97	6.02%	0.39	0.161	0.004	39.4	0.161	0.095	63.1%	156,424	24,909	30.4%	22.1%
= Kuwait Reinsurance Co.	KWRE.KW	8.6	1.28	1.80%	0.10	0.387	0.000	111.4	0.450	0.300	11.5%	0	0	0.9%	14.9%
 First Takaful Insurance Co. Wethag Takaful Insurance Co. 	FTIK.KW	NM 60.7	1.88 1.24	0.00% 0.00%	0.42	0.170 0.048	0.000 0.000	18.1 5.2	0.474 0.062	0.053 0.023	193.1% 97.9%	82,118	13,772	147.1% 430.0%	0.4%
•	WETH.KW							28.5				26,744,491 0	1,316,252	430.0%	
Bahrain Kuwait Insurance Co. Insurance	BKIK.KW	7.0	0.79 1.17	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00% (14.1%)	26,985,477	0 1,356,404	0.0%	11.3%
	CHOK KAN	10.5	0.89	0.00%	1.07	0.051	0.000	29.2	0.058	0.044	(14.1%)			136.0%	8.5%
 Sokouk Holding Co. Kuwait Real Estate Co. 	SHCK.KW	20.6	1.50	1.09%	0.96	0.051	(0.001)	255.1	0.058	0.044	30.5%	1,452,495	73,653	136.0%	8.5% 7.3%
 Inited Real Estate Co. United Real Estate Co. 	KREK.KW	20.6	0.74	0.00%	0.96	0.254	0.001	143.2	0.256	0.181	30.5% 137.6%	3,549,726 1,276,335	901,924 139,226	89.8%	2.5%
 National Real Estate Co. 	UREK.KW	30.1 NM	0.74	0.00%	1.25	0.110	0.001	143.2	0.137	0.043	137.6%	3,266,576	256,067	67.3%	2.5% NM
 Salhia Real Estate Co. 	NREK.KW SREK.KW	21.1	1.35	3.50%	0.36	0.078	(0.001)	245.1	0.108	0.062	5.7%	1,583,241	656,507	35.5%	6.4%
															5.3%
	TAMK.KW	10.7 9.4	0.57 0.40	4.74% 3.70%	0.18	0.351 0.269	(0.001) 0.001	140.9 56.3	0.410 0.286	0.332 0.235	<mark>(2.2%)</mark> 9.1%	40,102	13,662 7,104	1.2% 4.3%	5.3% 4.3%
,	AREC.KW											26,550			4.3%
▲ Arab Real Estate Co.	ARAB.KW	14.2	0.77	3.69%	1.17	0.080	0.006	30.2	0.084	0.055	21.9%	17,648,318	1,388,005	214.6%	5.5% 2.7%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	28.7	0.79	0.00%	0.69	0.075	0.000	33.9	0.080	0.048	48.0%	3,071,270	230,179	93.5%	
▼ Mabanee Co.	MABK.KW	16.6	1.70	1.77%	1.04	0.792	(0.002)	1,105.0	0.897	0.705	(0.4%)	913,970	724,170	22.6%	10.2%
= Injazzat Real Estate Development Co.	INJA.KW	11.6	0.58	4.84%	0.24	0.101	0.000	34.2	0.108	0.083	16.1%	112,164	11,329	14.2%	5.0%
= The Commercial Real Estate Co.	TIJK.KW	15.8	1.00	2.42%	0.63	0.157	0.000	294.8	0.165	0.099	60.0%	2,687,536	418,782	51.7%	6.3%
= Sanam Real Estate Co.	SANK.KW	16.1 15.9	2.07	0.00% 5.42%	0.44	0.214 0.092	0.000	23.6 38.4	0.276	0.143	47.5% 28.4%	119,287	25,375 222,527	424.4% 98.1%	12.8% 3.9%
▲ A'ayan Real Estate Co.	AYRE.KW		0.62 0.59	2.65%	0.66		0.003			0.069 0.053	28.4%	2,440,849		98.1% 46.9%	3.9%
 Aqar Real Estate Investment Co. Kuwait Real Estate Holding Co. 	AQAR.KW	15.6 NM	2.39	2.65%	0.05	0.075	(0.001) 0.001	17.5 6.7	0.078	0.053	29.3%	200,000 482,991	14,992 17,080	46.9%	3.8% NM
 MAZAYA Holding Co. 	ALAQ.KW MAZA.KW	NM	0.83	0.00%	1.02	0.038	(0.001)	39.6	0.040	0.027	4.4%	1,408,513	104,011	99.1%	NM
 Tijara Real Estate & Investment Co. 	TIJA.KW	11.5	0.63	5.75%	0.49	0.074	0.000	25.8	0.083	0.062	19.4%	9,556,151	664,832	43.3%	5.4%
 Arkan Al-Kuwait Real Estate Co. * 	ARKK.KW	70.0	0.02	5.31%	0.22	0.113	0.000	25.8	0.070	0.075	42.3%	9,550,151	004,032	8.3%	1.2%
 Alkan Al-Kuwait Real Estate Co. Al-Argan International Real Estate Co. 	ARGK.KW	4.3	0.82	0.00%	0.42	0.087	(0.001)	20.4	0.127	0.060	8.7%	2,878,134	256,980	95.0%	6.4%
 Munshaat Real Estate Projects Co. 	MUNS.KW	7.3	1.38	0.00%	0.42	0.007	0.000	39.9	0.150	0.000	(19.0%)	850,578	105,279	75.6%	18.9%
 Kuwait Business Town Real Estate Co. 	KBTK.KW	21.0	1.30	4.45%	1.06	0.109	(0.001)	64.6	0.100	0.049	47.5%	6,719,786	731,507	387.3%	5.9%
MENA Real Estate Co. *	MENK.KW	17.3	1.21	0.00%	0.85	0.163	0.005	22.2	0.350	0.028	476.0%	911,972	147,160	1022.5%	11.0%
 Real Estate Trade Centers Co. 	MARA.KW	NM	0.50	0.00%	0.85	0.067	(0.002)	9.3	0.330	0.028	50.6%	3,602,992	255,346	120.7%	NM
Mashaer Holding Co.	MASHAER.KW	10.0	0.30	0.00%	0.50	0.079	0.001	12.7	0.089	0.056	43.1%	2,015,988	158,149	68.8%	8.7%
 Al Masaken Intl. Real Estate Dev. Co. 	MASKN.KW	NM	0.93	0.00%	0.33	0.041	(0.000)	4.0	0.046	0.023	57.1%	1,128,275	46,367	521.8%	NM
▲ Dalgan Real Estate Co.	DALQ.KW	23.6	2.07	2.10%	0.06	0.232	0.002	14.0	0.242	0.112	57.8%	2,009,292	445,310	228.8%	8.7%
 Dar Al Thurava Real Estate Co. 	THURY.KW	33.8	0.85	0.00%	NA	0.104	(0.002)	15.2	0.141	0.083	(20.0%)	42,566	4,348	5.2%	2.5%
 Osos Holding Group Co. 	OSOS.KW	8.2	1.12	2.92%	0.30	0.137	0.005	15.0	0.147	0.067	90.0%	2,235,394	309,934	26.3%	13.7%
 KFH Capital REIT 	BAITAKREIT.KW	NA	NA	1.50%	0.11	1.122	(0.001)	26.5	1.190	1.029	8.6%	11,769	13,092	33.5%	NA
Real Estate	D	15.9	0.85	3.59%			(0.001)	2.938.7	1.150	1.019	13.8%	72,242,820	8,342,897	55.570	4.4%

Boursa Kuwait Daily Bulletin

		V	aluation M	lultiples		Price (I	KWD)					Daily Tradin	g Data	YTD-24	
Company	Reuters	Trailing	Trailing	Dividend			DTD	MKT Cap	52 Weeks	52 Weeks	YTD-24	Volume	Value	Capital	
	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return *	(Shrs.)	(KWD)	Turnover	ROE
 Kuwait Investment Co. 	KINV.KW	7.6	0.74	5.78%	0.94	0.172	0.001	90.2	0.227	0.124	35.4%	410,208	70,618	143.1%	9.7%
 Commercial Facilities Co. 	FACI.KW	9.6	0.78	6.08%	0.51	0.248	0.009	125.9	0.248	0.153	56.0%	493,040	118,841	11.2%	8.1%
 Int'l Financial Advisors Co. 	IFIN.KW	25.9	1.87	0.00%	1.24	0.380	(0.003)	182.4	0.421	0.211	138.4%	5,634,150	2,160,338	374.1%	7.2%
 National Investment Co. 	NINV.KW	16.9	1.06	5.97%	1.32	0.251	(0.003)	200.1	0.308	0.214	5.0%	2,402,433	603,838	95.5%	6.2%
 Kuwait Projects Co.(Holding) 	KPRO.KW	15.1	0.74	0.00%	0.78	0.093	(0.002)	465.7	0.135	0.093	(11.3%)	12,992,577	1,218,842	39.1%	4.9%
 Coast Invest. & Development Co. 	COAS.KW	13.8	0.72	6.67%	1.22	0.075	0.000	34.9	0.089	0.057	10.5%	1,085,682	82,032	94.2%	5.2%
The Securities House Co.	SECH.KW	NM	0.76	0.00%	1.19	0.075	0.000	29.8	0.078	0.048	38.1%	2,208,071	162,005	111.7%	NM
 Arzan Financial Group For Fin. & Invest. 	ARZA.KW	15.8	1.29	0.78%	1.02	0.249	(0.003)	215.2	0.260	0.161	27.7%	7,421,865	1,855,902	238.9%	8.2%
 Kuwait Financial Centre 	MARKZ.KW	10.6	0.68	4.17%	0.82	0.143	0.004	72.2	0.148	0.097	41.6%	4,737,604	667,487	28.1%	6.4%
Kuwait & M.E. Financial Inv. Co.	KMEF.KW	68.0	1.97	0.00%	0.53	0.208	0.006	45.8	0.205	0.069	156.8%	4,719,077	967,435	77.3%	2.9%
 First Investment Co. 	OLAK.KW	7.6	0.87	0.00%	1.11	0.053	0.002	23.4	0.060	0.031	43.1%	11,832,588	618,598	243.5%	11.4%
 Gulf Investment House 	GIHK.KW	NM	6.58	0.00%	0.92	0.712	(0.037)	289.4	0.840	0.309	115.8%	11,586	8,250	21.2%	7.3%
A'ayan Leasing & Investment Co.	AAYA.KW	9.7	1.03	4.78%	1.29	0.157	0.007	104.3	0.191	0.140	(9.8%)	20,578,359	3,158,146	144.0%	10.6%
 Bayan Investment Co. 	BAYK.KW	6.5	1.10	0.00%	0.74	0.061	(0.001)	14.0	0.087	0.037	54.9%	1,347,226	82,279	220.6%	17.1%
 Osoul Investment Co. 	OSUL.KW	31.1	1.54	6.80%	0.41	0.147	(0.011)	18.6	0.187	0.073	63.3%	1,293,604	199,287	119.0%	5.0%
Kuwait Finance & Investment Co.	KFSK.KW	NM	1.22	0.00%	0.36	0.115	0.004	35.5	0.118	0.061	71.4%	813,327	93,194	133.4%	NM
 Kamco Investment Co. 	KAMC.KW	7.6	0.70	4.00%	0.59	0.125	0.000	42.8	0.146	0.084	45.3%	176,000	21,824	71.5%	9.2%
 National International Holding Co. 	NIHK.KW	38.1	2.13	1.57%	0.74	0.359	(0.001)	84.2	0.498	0.087	254.7%	657,971	234,500	421.5%	5.6%
UniCap Investment and Finance	UNICAP.KW	NM	3.56	0.00%	0.59	0.247	0.019	55.2	0.352	0.054	176.3%	1,897,735	445,157	392.3%	NM
 Al Madar Finance & Investment Co. 	MADR.KW	46.8	0.92	0.00%	0.31	0.100	(0.002)	20.6	0.122	0.074	24.4%	3,400,900	341,339	32.5%	2.0%
 Al-Deera Holding 	DEER.KW	10.3	1.26	0.00%	0.86	0.380	0.000	39.2	0.511	0.221	58.3%	0	0	2.4%	12.2%
 Al-Safat Investment Co. 	ALSAFAT.KW	40.7	1.55	0.00%	2.05	0.121	0.000	46.4	0.124	0.073	26.4%	26,180,204	3,267,837	375.2%	3.8%
 Ekttitab Holding Co. 	EKTT.KW	NM	3.61	0.00%	1.06	0.015	0.000	4.9	0.024	0.015	(10.5%)	483,717	7,397	85.3%	NM
 NOOR Financial Investment Co. 	NOOR.KW	3.7	1.03	2.72%	1.20	0.291	(0.004)	148.5	0.320	0.204	28.8%	59,436	17,225	32.8%	28.1%
 Tamdeen Investment Co. 	TAMI.KW	10.9	0.41	2.89%	0.37	0.990	0.000	133.2	1.168	0.282	132.9%	0	0	0.5%	3.8%
 Kuwait Emirates Holding Co. 	EMIRATES.KW	NM	0.86	0.00%	0.52	0.051	(0.003)	9.0	0.059	0.031	50.0%	20,000	1,020	50.8%	NM
 Asiya Capital Investment Co. 	ASIYA.KW	4.1	0.47	0.00%	0.62	0.043	(0.000)	34.9	0.050	0.034	(1.6%)	1,838,328	78,004	75.8%	11.5%
 Rasiyat Holding Co. 	RASIYAT.KW	72.2	4.84	0.00%	NA	0.372	0.000	55.8	0.407	0.244	43.6%	1,179,151	437,059	239.2%	6.7%
 Alimtiaz Investment Group 	ALIMk.KW	NM	0.47	0.00%	1.02	0.064	(0.001)	67.7	0.076		12.9%	3,311,439	210,261	68.8%	NM
 Manazel Holding Co. 	MANK.KW	NM	1.55	0.00%	1.39	0.038	0.000	16.4	0.050	0.025	37.9%	23,850,469	929,841	531.3%	0.8%
 National Industries Group 	NIND.KW	12.8	1.15	1.98%	1.41	0.252	0.001	607.3	0.252	0.189	29.7%	3,954,852	998,563	50.1%	9.0%
Warba Capital Holding Co.	WARBACAP.KW	10.1	1.95	0.00%	0.53	0.248	0.004	7.4	0.250	0.100	134.0%	1,660,215	404,228	1286.6%	19.3%
 Arabi Holding Group Co. 	AGHC.KW	NM	3.14	0.00%	0.37	0.419	(0.002)	217.4	0.526	0.283	(18.3%)	1,952,436	809,733	78.6%	NM
 Privatization Holding Co. 	KPPC.KW	NM	0.56	0.00%	0.79	0.048	0.001	29.5	0.050	0.029	66.9%	7,029,850	337,984	83.7%	NM
Credit Rating & Collection Co.	TAHS.KW	NM	1.61	0.00%	0.13	0.049	0.001	8.1	0.097	0.018	132.4%	1,298,739	65,099	99.8%	0.5%
 Egypt Kuwait Holding Co. 	EKHK.KW	6.2	2.78	7.78%	0.20	0.237	(0.006)	267.1	0.287	0.215	(6.7%)	1,598,491	387,372	12.8%	45.2%
 GFH Financial Group 	GFH.KW	10.1	1.13	4.61%	0.96	0.099	0.001	344.6	0.112	0.076	29.4%	3,318,766	326,159	60.3%	11.2%
 Inovest 	INOV.KW	NM	0.83	2.65%	0.86	0.113	(0.004)	34.7	0.188	0.072	34.0%	18,840,966	2,202,570	664.2%	NM
 Amar For Finance and Leasing Co. 	AMARF.KW	20.7	0.58	0.00%	0.07	0.066	(0.002)	12.9	0.074	0.052	4.6%	146,501	9,690	8.8%	2.8%
Al-Manar Financing & Leasing Co.	ALMANAR.KW	9.0	0.62	4.22%	0.54	0.071	0.003	18.8	0.077	0.053	25.2%	3,234,319	226,484	94.1%	7.0%
Boursa Kuwait Securities Co	BOURSA.KW	25.7	7.10	3.28%	0.90	2.255	0.025	452.7	2.281	1.705	30.8%	245,175	551,880	23.4%	27.6%
 Beyout Investment Group Holding Co. 	BEYOUT.KW	15.3	2.32	3.21%	NA	0.421	(0.011)	126.3	0.535	0.392	(17.9%)	584,049	249,485	44.2%	15.1%
Financial Services		11.9	1.12	4.17%				4,833.1			29.6%	184,901,106	24,627,802		7.3%

Investment Strategy & Research

Percent

Change

(49.7%)

(40.9%)

(24.8%)

(22.8%)

(20.0%)

1,939,974,212

987,111,264

721,213,463

659,587,289

622,296,968

Value

(KWD)

Boursa Kuwait Daily Bulleti	in											Tu	esday, Dece	mber 17,	, 2024
		١	aluation N	Aultiples		Price (I	(WD)					Daily Trad	ng Data	YTD-24	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-24 Return [#]	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
 Automated Systems Co. 	ASCK.KW	NM	1.20	0.00%	0.25	0.142	0.004	14.2	0.298	0.075	78.6%	4,235	596	179.7%	NM
Technology		NM	1.20	0.00%				14.2			78.6%	4,235	596		NM
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	17.5	1.37	5.84%	0.53	0.154	0.000	169.4	0.184	0.142	(11.0%)	815,477	125,498	23.6%	7.8%
Utilities		17.5	1.37	5.84%				169.4			(11.0%)	815,477	125,498		7.8%
Boursa Kuwait		14.94	1.11	2.9%				42,944.6			6.05%	352,955,119	58,809,391		9.5%

Year-to-Date 2024 Top Movers & Most Active Stocks

YTD Top % Losers

Agility (PWC Logistics)

Gulf Insurance Group

Human Soft Holding Co.

Kuwait Finance House

Agility (PWC Logistics)

Gulf Bank

National Bank of Kuwait

Int'l Financial Advisors Co.

Hayat Communications Co.

YTD Most Active by Value

Jazeera Airways Co.

YTD Top % Gainers	Close	Percent
rib top % Gamers	(KWD)	Change
MENA Real Estate Co.	0.163	476.0%
National International Holding Co.	0.359	254.7%
ALAFCO Aviation Lease & Finance Co.	0.557	209.4%
First Takaful Insurance Co.	0.170	193.1%
Equipment Holding Co.	0.084	190.6%
VTD Mark Asting her Values	Close	Volume
YTD Most Active by Volume	(KWD)	(Shrs.)
Kuwait Finance House	0.739	2,613,690,976
Kuwait Business Town Real Estate Co.	0.109	2,294,349,308
Manazel Holding Co.	0.038	2,286,749,683
Gulf Bank	0.326	2,142,604,634
GFH Financial Group	0.099	2,106,564,116

* Different Fiscal Year Company

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Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
 Underperform: Target Price represents an expected return of <-10% in the next 12 months

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Close

(KWD)

0.256

1.111

1.044

2.486

0.068

Close

(KWD)

0.739

0.871

0.256

0.380

0.326

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