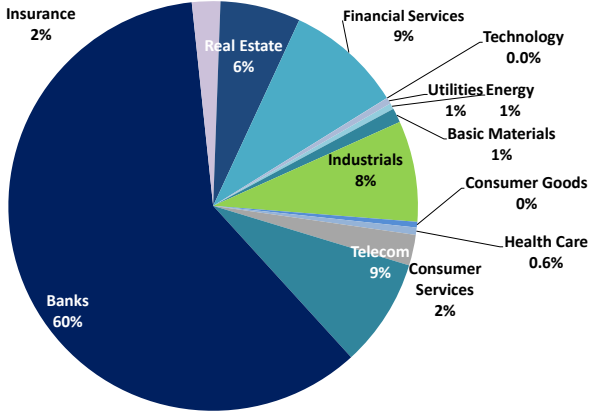


# Boursa Kuwait Daily Report

November 15, 2023

## Sector Weight by Market Cap



## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>39,453.1</b>	<b>▲</b>	<b>1.2%</b>	<b>1.6%</b>	<b>(15.6%)</b>
Energy	189.7	▼	(0.2%)	4.3%	(17.4%)
Basic Materials	442.3	▲	0.0%	2.8%	(7.4%)
Industrials	3,138.7	▲	1.7%	2.4%	(16.7%)
Consumer Staples	179.3	▲	0.2%	1.3%	23.5%
Health Care	226.1	▼	(1.4%)	0.5%	1.8%
Consumer Discretionary	962.2	▼	(0.1%)	(3.2%)	(2.0%)
Telecommunications	3,369.0	▲	2.3%	4.8%	(6.9%)
Banks	23,710.3	▲	1.2%	1.2%	(21.1%)
Insurance	891.5	▲	0.1%	(0.1%)	44.2%
Real Estate	2,491.1	▲	1.0%	1.5%	(3.3%)
Financial Services	3,649.2	▲	0.7%	2.6%	(4.9%)
Technology	7.9	=	0.0%	(4.8%)	(17.5%)
Utilities	195.8	▲	1.7%	2.3%	(5.3%)

## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	10,262.4	18.6	10.6%
2- National Bank of Kuwait	6,970.4	12.8	14.8%
3- Boubyan Bank	2,341.8	35.5	8.1%
4- Zain	2,202.5	10.5	17.0%
5- Agility (PWC Logistics)	1,391.0	20.2	3.8%
6- Mabane Co.	1,091.1	17.3	11.0%
7- Commercial Bank of Kuwait	964.9	9.8	14.9%
8- Gulf Bank	901.7	13.4	9.3%
9- National Mobile Telecom Co.	603.9	7.3	14.3%
10- Ahli United Bank - Kuwait	583.3	15.9	7.5%
<b>Total</b>	<b>27,313</b>	<b>15.23</b>	<b>11.3%</b>

\*: ROE is calculated based on TTM 1H-2023 net profit & shareholders' equity as of 30-June-23

## Top Movers and Most Active Stocks

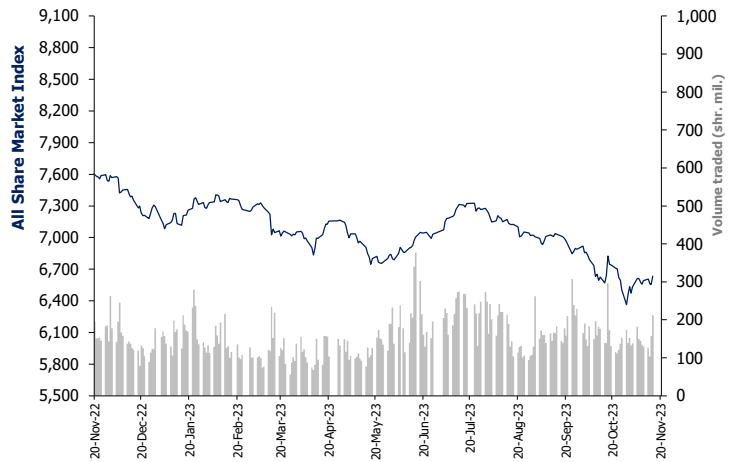
Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
UniCap Investment and Finance	0.063	0.005	9.0%
IFA Hotels & Resorts Co.	0.389	0.032	9.0%
Sanam Real Estate Co.	0.173	0.012	7.5%
Int'l Financial Advisors Co.	0.207	0.012	6.2%
Metal & Recycling Co.	0.097	0.005	5.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al TAMEER Real Estate Investment Co.	0.014	(0.002)	(12.7%)
Amar For Finance And Leasing Co.	0.061	(0.003)	(5.0%)
Kuwait & Gulf Link Transport Co.	0.052	(0.003)	(4.9%)
Kuwait Finance & Investment Co.	0.066	(0.003)	(4.9%)
Dar Al Thuraya Real Estate Co.	0.141	(0.007)	(4.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Arzan Financial Group For Fin. & Invest.	0.180	4.7%	26,150,523
Zain	0.509	3.0%	17,927,417
Int'l Financial Advisors Co.	0.207	6.2%	17,444,933
IFA Hotels & Resorts Co.	0.389	9.0%	13,536,404
Sokouk Holding Co.	0.044	(2.7%)	13,448,982

Market Breadth	▲ 68	▼ 36	▬ 46		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	7,278.14	97.5	1.4%	1.9%	(10.3%)
Main 50 Index	5,308.11	51.9	1.0%	0.6%	(7.2%)
Main Market Index	5,412.63	33.9	0.6%	0.3%	(3.3%)
All Share Market Index	6,633.56	78.9	1.2%	1.6%	(9.0%)
Market Cap (KWD Mn)	39,453.10	468.2	1.2%	1.6%	(15.6%)

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2023	YTD 2022
Volume (Shrs Mn)	211.7	54.4	34.6%	158.0	240.6
Value Traded (KWD Mn)	59.1	16.84	39.8%	41.7	64.5
No. of Trades	13,204	3,370	34.3%	9,771	12,409

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Zain	0.509	3.0%	9,019,852
Kuwait Finance House	0.700	1.0%	8,688,609
IFA Hotels & Resorts Co.	0.389	9.0%	5,153,622
Arzan Financial Group For Fin. & Invest.	0.180	4.7%	4,597,492
National Bank of Kuwait	0.879	1.5%	4,437,212

**Boursa Kuwait - Premier Market**

Wednesday, November 15, 2023

Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				YTD-23 Trading Indicators			
	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-23 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
▲ National Bank of Kuwait	0.879	0.013	1.5%	6,970	22.4%	17.7%	12.8	1.89	4.0%	1.20	14.8%	(14.4%)	845.06	817.88
▲ Gulf Bank	0.249	0.006	2.5%	902	2.9%	2.3%	13.4	1.25	4.0%	1.09	9.3%	(10.3%)	983.53	261.16
▲ Kuwait International Bank	0.145	0.001	0.7%	240	0.8%	0.6%	14.6	0.76	2.6%	0.99	5.2%	3.9%	1,138.79	188.25
▲ Burgan Bank	0.165	0.001	0.6%	569	1.8%	1.4%	13.2	0.77	4.8%	1.05	5.8%	(21.0%)	257.56	52.64
▲ Kuwait Finance House	0.700	0.007	1.0%	10,262	33.0%	26.0%	18.6	1.96	3.5%	1.40	10.6%	(5.8%)	2,809.54	2,156.53
▲ Boubyan Bank	0.591	0.006	1.0%	2,342	7.5%	5.9%	35.5	2.87	1.0%	1.05	8.1%	(21.5%)	712.00	452.82
▲ Kuwait Investment Co.	0.125	0.003	2.5%	68	0.2%	0.2%	9.1	0.60	4.0%	0.91	6.6%	(17.8%)	253.51	33.22
▼ National Investments Co	0.197	(0.002)	(1.0%)	157	0.5%	0.4%	NM	0.89	14.2%	1.30	0.6%	(16.9%)	377.44	84.16
= Kuwait Projects Co. (Holding)	0.108	0.000	0.0%	540	1.7%	1.4%	18.0	0.91	0.0%	0.75	5.1%	(3.6%)	1,156.16	141.19
▲ Arzan Financial Group for Financing & In	0.180	0.008	4.7%	144	0.5%	0.4%	34.2	1.32	2.1%	1.01	3.9%	56.5%	1,249.94	174.85
▲ Aayan Leasing and Investment	0.166	0.002	1.2%	110	0.4%	0.3%	9.7	1.24	4.5%	1.30	12.8%	24.8%	1,506.60	224.61
▲ Al Imtiaz Investment Group	0.057	0.001	0.9%	61	0.2%	0.2%	NM	0.37	14.6%	1.04	NM	(23.5%)	226.92	14.44
▲ Kuwait Real Estate Co.	0.170	0.003	1.8%	162	0.5%	0.4%	15.9	1.24	1.7%	0.97	7.8%	61.9%	1,485.38	201.46
▲ Mabanee Co.	0.829	0.009	1.1%	1,091	3.5%	2.8%	17.3	1.90	1.7%	1.06	11.0%	3.6%	126.38	101.01
▲ The Commercial Real Estate Co.	0.099	0.002	1.9%	178	0.6%	0.5%	18.0	0.61	2.9%	0.62	3.4%	(2.3%)	737.47	74.02
▲ National Industries Group (Holding)	0.195	0.002	1.0%	448	1.4%	1.1%	NM	0.91	2.6%	1.42	0.7%	(5.6%)	698.53	145.34
▲ Gulf Cable and Electrical Industries	1.320	0.007	0.5%	275	0.9%	0.7%	14.8	1.23	4.5%	1.02	8.3%	8.6%	52.15	61.99
▲ Heavy Engineering Industries and Shipbu	0.779	0.004	0.5%	140	0.5%	0.4%	23.1	2.02	2.6%	0.70	8.8%	27.1%	80.83	57.23
▲ Boubyan Petrochemical Co.	0.622	0.001	0.2%	333	1.1%	0.8%	NM	1.20	9.6%	0.73	1.1%	(22.3%)	106.37	77.19
▲ Agility Public Warehousing Co.	0.545	0.019	3.6%	1,391	4.5%	3.5%	20.2	0.76	0.0%	1.51	3.8%	(24.3%)	922.86	553.23
▲ Mobile Telecommunications Co.	0.509	0.015	3.0%	2,202	7.1%	5.6%	10.5	1.78	6.9%	1.27	17.0%	(9.6%)	789.32	414.73
▲ Human Soft Holding Co.	3.060	0.002	0.1%	391	1.3%	1.0%	9.0	3.73	13.0%	0.51	41.5%	(9.2%)	42.69	148.42
= ALAFCO Aviation Lease and Finance Co.	0.169	0.000	0.0%	161	0.5%	0.4%	NM	0.73	0.0%	0.86	NM	(16.7%)	143.91	28.19
▼ Jazeera Airways Co.	1.137	(0.022)	(1.9%)	250	0.8%	0.6%	13.2	9.13	6.9%	0.70	69.2%	(40.2%)	61.03	105.68
▲ GFH Financial Group BSC	0.077	0.000	0.005	269	0.9%	0.7%	8.5	0.90	5.7%	0.96	10.5%	1.4%	2,142.70	176.53
▲ Warba Bank	0.178	0.004	2.3%	367	1.2%	0.9%	20.8	1.21	1.7%	0.98	5.8%	(22.0%)	763.20	159.29
▲ Mezzan Holding Co.	0.509	0.001	0.2%	158	0.5%	0.4%	75.7	1.51	2.4%	0.45	2.0%	29.5%	159.37	71.48
= Integrated holding Co.	0.437	0.000	0.0%	111	0.4%	0.3%	35.3	1.74	3.4%	0.50	4.9%	18.1%	201.58	80.63
▲ Shamal Az-Zour Al-Oula Power and Wate	0.178	0.003	1.7%	196	0.6%	0.5%	14.3	1.61	5.1%	0.47	11.2%	(5.3%)	121.00	22.35
▲ Boursa Kuwait Securities Co.	1.700	0.032	1.9%	341	1.1%	0.9%	21.7	6.00	5.0%	0.88	27.6%	(17.2%)	40.39	75.22
▼ Ali Alghanim Sons Automotive Co.	1.086	(0.008)	(0.7%)	298	1.0%	0.8%	12.8	3.84	6.3%	0.48	30.1%	34.9%	110.31	111.65
<b>Subtotal- Premier Market Stocks</b>	<b>7,278.14</b>	<b>97.53</b>	<b>1.4%</b>	<b>31,127</b>	<b>100%</b>	<b>79%</b>	<b>15.3</b>	<b>1.24</b>	<b>4.56%</b>		<b>9.6%</b>	<b>(10.3%)</b>	<b>20,302.53</b>	<b>7,267.39</b>
<b>Rest of the Market</b>				<b>8,326</b>		<b>21%</b>	<b>11.0</b>	<b>0.68</b>	<b>2.73%</b>		<b>6.4%</b>		<b>13,509.30</b>	<b>1,653.05</b>

**Boursa Kuwait Daily Bulletin**

Wednesday, November 15, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data			YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	ROE		
▲ Senergy Holding Co.	SENE.KW	NM	0.65	0.00%	<b>1.04</b>	<b>0.032</b>	<b>0.001</b>	<b>6.4</b>	0.045	0.026	<b>(29.2%)</b>	224,200	6,755	19.2%	NM	
= Independent Petroleum Group	IPGK.KW	10.1	0.80	6.56%	<b>0.27</b>	<b>0.438</b>	0.000	<b>79.2</b>	0.545	0.374	<b>(14.1%)</b>	0	0	0.7%	7.9%	
= National Petroleum Services Co.	NAPS.KW	9.3	1.74	6.55%	<b>0.18</b>	<b>0.740</b>	0.000	<b>71.8</b>	0.899	0.690	<b>(6.2%)</b>	0	0	0.8%	18.6%	
= The Energy House Co.	ENER.KW	NM	0.59	0.00%	<b>0.64</b>	<b>0.053</b>	0.000	<b>2.4</b>	0.354	0.021	146.5%	0	0	12.2%	NM	
= Gulf Petroleum Investment	GPIK.KW	24.7	0.19	0.00%	<b>1.02</b>	<b>0.014</b>	0.000	<b>6.2</b>	0.015	0.012	<b>(6.9%)</b>	0	0	9.5%	0.8%	
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	NM	0.32	0.00%	<b>0.16</b>	<b>0.094</b>	<b>(0.002)</b>	<b>23.8</b>	0.133	0.087	<b>(18.2%)</b>	159,760	15,353	22.9%	NM	
<b>Energy</b>		<b>10.1</b>	<b>0.62</b>	<b>6.55%</b>				<b>189.7</b>			<b>(17.4%)</b>	<b>383,960</b>	<b>22,107</b>		<b>5.3%</b>	
▼ Kuwait Foundry Co.	KFDC.KW	4.7	1.18	28.25%	<b>0.50</b>	<b>0.393</b>	<b>(0.005)</b>	<b>28.4</b>	0.558	0.290	33.7%	75,488	29,935	23.4%	24.8%	
▲ Boubyan Petrochemicals Co.*	BPCCK.KW	NM	1.20	9.60%	<b>0.73</b>	<b>0.622</b>	<b>0.001</b>	<b>332.7</b>	0.856	0.601	<b>(22.3%)</b>	615,342	380,967	19.9%	1.1%	
= Al Kout for Industrial Projects Co.	ALKK.KW	10.1	2.61	6.21%	<b>0.09</b>	<b>0.805</b>	0.000	<b>81.2</b>	0.900	0.429	106.4%	0	0	0.0%	25.7%	
<b>Basic Materials</b>		<b>7.4</b>	<b>1.20</b>	<b>9.60%</b>				<b>442.3</b>			<b>(7.4%)</b>	<b>690,830</b>	<b>410,901</b>		<b>5.1%</b>	
▲ Specialities Group Holding Co.	SPEC.KW	9.4	0.58	6.28%	<b>0.67</b>	<b>0.106</b>	<b>0.002</b>	<b>18.0</b>	0.123	0.095	<b>(2.9%)</b>	92,050	9,557	134.5%	6.2%	
▼ Kuwait Cement Co.	KCEM.KW	22.5	0.51	3.65%	<b>0.59</b>	<b>0.133</b>	<b>(0.002)</b>	<b>94.8</b>	0.225	0.130	<b>(40.4%)</b>	1,975,872	264,445	11.4%	2.3%	
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	14.8	1.23	4.50%	<b>1.02</b>	<b>1.320</b>	<b>0.007</b>	<b>274.8</b>	1.350	0.999	8.6%	755,352	989,905	25.0%	8.3%	
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	23.1	2.02	2.57%	<b>0.70</b>	<b>0.779</b>	<b>0.004</b>	<b>140.4</b>	0.832	0.566	27.1%	1,579,897	1,227,291	44.8%	8.8%	
▲ Kuwait Portland Cement Co.	PCEM.KW	13.8	1.04	8.45%	<b>0.46</b>	<b>0.828</b>	<b>0.006</b>	<b>83.0</b>	0.945	0.800	1.3%	50	41	8.0%	7.5%	
= Shuaiba Industrial Co.	PAPE.KW	10.9	0.87	7.39%	<b>0.23</b>	<b>0.160</b>	0.000	<b>15.9</b>	0.220	0.134	<b>(0.6%)</b>	0	0	7.8%	7.9%	
▲ Metal & Recycling Co.	MRCK.KW	13.5	1.14	0.00%	<b>0.19</b>	<b>0.097</b>	<b>0.005</b>	<b>8.7</b>	0.102	0.038	93.4%	2,010	187	6.7%	8.4%	
= ACICO Industries Co.	ACIC.KW	NM	0.85	0.00%	<b>0.51</b>	<b>0.080</b>	0.000	<b>26.3</b>	0.088	0.075	<b>(5.9%)</b>	0	0	2.2%	NM	
▲ National Industries Co.	NIBM.KW	16.2	0.68	6.23%	<b>0.21</b>	<b>0.160</b>	<b>0.004</b>	<b>57.5</b>	0.195	0.152	<b>(17.5%)</b>	53	8	2.8%	4.2%	
= Equipment Holding Co.	EQUI.KW	NM	0.52	0.00%	<b>0.96</b>	<b>0.029</b>	0.000	<b>2.3</b>	0.047	0.020	<b>(37.4%)</b>	0	0	45.5%	NM	
▲ National Co. for Consumer Industries	NCCI.KW	NM	1.21	0.00%	<b>0.21</b>	<b>0.113</b>	<b>0.002</b>	<b>33.9</b>	0.132	0.100	1.8%	655,928	73,683	212.7%	1.0%	
= Salbookh Trading Co.	SALB.KW	NM	2.69	0.00%	<b>0.59</b>	<b>0.008</b>	0.000	<b>0.8</b>	0.016	0.007	<b>(47.4%)</b>	0	0	12.0%	NM	
▲ Agility (PWC Logistics)	AGLT.KW	20.2	0.76	0.00%	<b>1.51</b>	<b>0.545</b>	<b>0.019</b>	<b>1,391.0</b>	0.720	0.498	<b>(24.3%)</b>	5,452,690	2,928,039	36.2%	3.8%	
▲ National Cleaning Co.	CLEA.KW	NM	0.25	0.00%	<b>0.75</b>	<b>0.031</b>	<b>0.001</b>	<b>7.1</b>	0.038	0.023	<b>(7.6%)</b>	578,030	17,654	13.4%	NM	
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.38	0.00%	<b>0.77</b>	<b>0.052</b>	<b>(0.003)</b>	<b>14.3</b>	0.065	0.039	<b>(11.4%)</b>	138,530	7,204	10.9%	NM	
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	10.5	0.91	7.99%	<b>0.48</b>	<b>0.244</b>	<b>0.004</b>	<b>29.0</b>	0.315	0.229	<b>(17.8%)</b>	56,507	13,419	3.3%	8.7%	
▲ Humansoft Holding Co.	HUMN.KW	9.0	3.73	13.01%	<b>0.51</b>	<b>3.060</b>	<b>0.002</b>	<b>390.9</b>	3.845	2.972	<b>(9.2%)</b>	175,966	537,917	33.4%	41.5%	
= Gulf Franchising Co.	GFCI.KW	75.5	0.97	0.00%	<b>NA</b>	<b>0.050</b>	0.000	<b>2.0</b>	0.097	0.044	<b>(44.4%)</b>	0	0	1.7%	1.3%	
= Combined Group Contracting Co.	CGCK.KW	6.8	1.31	7.23%	<b>0.69</b>	<b>0.414</b>	0.000	<b>70.8</b>	0.476	0.362	<b>(8.8%)</b>	1,168,800	483,883	98.9%	19.2%	
= United Projects Group	UPAC.KW	NM	0.66	0.00%	<b>0.17</b>	<b>0.182</b>	0.000	<b>68.7</b>	0.268	0.164	<b>(10.8%)</b>	0	0	0.8%	0.4%	
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	NM	0.73	0.00%	<b>0.86</b>	<b>0.169</b>	0.000	<b>160.9</b>	0.220	0.162	<b>(16.7%)</b>	89,951	15,202	15.1%	NM	
▲ Mubarrad Holding Co.	MBRD.KW	11.3	0.68	5.93%	<b>0.91</b>	<b>0.084</b>	<b>0.001</b>	<b>13.8</b>	0.095	0.067	4.7%	60	5	19.7%	6.0%	
= Integrated holding Co.	INTEGRATED.KW	35.3	1.74	3.43%	<b>0.50</b>	<b>0.437</b>	0.000	<b>110.6</b>	0.477	0.345	18.1%	764,590	337,185	79.7%	4.9%	
= Umm Al-Qaiwain General Investments Co.	QIC.KW	27.7	0.66	6.56%	<b>0.14</b>	<b>0.092</b>	0.000	<b>33.2</b>	0.100	0.085	<b>(5.0%)</b>	0	0	0.7%	2.4%	
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	54.7	0.65	0.00%	<b>0.11</b>	<b>0.085</b>	0.000	<b>42.6</b>	0.137	0.082	<b>(36.0%)</b>	70,000	5,957	2.0%	1.2%	
▼ Jassim Transport & Stevedoring Co.	JTC.KW	9.5	1.00	5.68%	<b>0.07</b>	<b>0.317</b>	<b>(0.003)</b>	<b>47.6</b>	0.365	0.301	<b>(3.4%)</b>	180,708	57,063	13.4%	10.5%	
<b>Industrials</b>		<b>14.3</b>	<b>0.86</b>	<b>6.26%</b>				<b>3,138.7</b>			<b>(16.7%)</b>	<b>13,737,044.0</b>	<b>6,968,644</b>		<b>2.1%</b>	

**Boursa Kuwait Daily Bulletin**

Wednesday, November 15, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data		YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Livestock Transport & Trading Co.	CATT.KW	NM	0.70	0.00%	<b>0.26</b>	<b>0.101</b>	0.000	<b>21.1</b>	0.114	0.091	(8.2%)	0	0	1.7%	NM
▲ Mezzan Holding Co.	MEZZ.KW	75.7	1.51	2.35%	<b>0.45</b>	<b>0.509</b>	0.001	<b>158.2</b>	0.540	0.360	29.5%	617,667	313,336	51.3%	2.0%
<b>Consumer Staples</b>		<b>75.7</b>	<b>1.10</b>	<b>2.35%</b>				<b>179.3</b>			<b>23.5%</b>	<b>617,667</b>	<b>313,336</b>		<b>NM</b>
▼ Advanced Technology Co.	ATCK.KW	10.2	0.90	4.66%	<b>0.01</b>	<b>0.429</b>	(0.021)	<b>64.4</b>	0.525	0.379	(2.5%)	1	0	4.0%	8.8%
= Yiacco Medical Co.	YIAC.KW	NM	-0.70	0.00%	<b>NA</b>	<b>0.450</b>	0.000	<b>0.7</b>	0.000	0.000	0.0%	0	0	0.0%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	12.3	2.39	0.00%	<b>0.02</b>	<b>0.795</b>	0.000	<b>161.0</b>	0.800	0.583	15.2%	0	0	0.2%	19.5%
<b>Health Care</b>		<b>11.3</b>	<b>1.65</b>	<b>4.66%</b>				<b>226.1</b>			<b>1.8%</b>	<b>1</b>	<b>0</b>		<b>12.9%</b>
= Kuwait National Cinema Co.	KCIN.KW	13.3	1.36	4.60%	<b>0.29</b>	<b>1.185</b>	0.000	<b>109.7</b>	1.206	0.940	24.7%	0	0	1.6%	10.3%
= Kuwait Hotels Co.	KHOT.KW	12.3	2.02	2.57%	<b>NA</b>	<b>0.190</b>	0.000	<b>10.7</b>	0.227	0.115	7.3%	0	0	1.6%	16.4%
▲ Sultan Center Food Products Co.	SCFK.KW	NM	0.41	0.00%	<b>0.54</b>	<b>0.098</b>	0.001	<b>27.4</b>	0.149	0.076	(10.1%)	1,020	100	12.2%	NM
▲ IFA Hotels & Resorts Co.*	IFAH.KW	22.5	13.90	0.00%	<b>0.73</b>	<b>0.389</b>	0.032	<b>71.4</b>	0.364	0.058	1,269.7%	13,536,404	5,153,622	239.3%	61.9%
▲ Oula Fuel Marketing Co.	OULA.KW	12.2	0.84	3.62%	<b>0.44</b>	<b>0.138</b>	0.002	<b>55.8</b>	0.180	0.121	(4.8%)	28,630	3,962	8.0%	6.9%
▲ Kuwait Resorts Co.	MUNK.KW	13.0	0.48	3.90%	<b>0.73</b>	<b>0.072</b>	0.000	<b>14.4</b>	0.080	0.065	(16.9%)	151,332	10,615	21.9%	3.7%
▼ Jazeera Airways Co.	JAZK.KW	13.2	9.13	6.86%	<b>0.70</b>	<b>1.137</b>	(0.022)	<b>250.1</b>	2.200	1.159	(40.2%)	317,048	367,591	27.7%	69.2%
▼ Soor Fuel Marketing Co.	SOOR.KW	12.2	0.77	3.70%	<b>0.46</b>	<b>0.135</b>	(0.004)	<b>54.6</b>	0.168	0.120	(9.4%)	849,748	120,440	3.3%	6.3%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	8.2	0.86	5.86%	<b>0.12</b>	<b>0.101</b>	0.001	<b>11.6</b>	0.120	0.089	(9.1%)	114,748	11,455	42.4%	10.6%
= Jiyad Holding Co	JIYAD.KW	1.5	0.18	0.00%	<b>0.76</b>	<b>0.018</b>	0.000	<b>3.3</b>	0.030	0.014	(21.6%)	0	0	632.6%	12.3%
▲ Al Eid Food Co.	ALEID.KW	19.0	2.22	2.96%	<b>0.13</b>	<b>0.169</b>	0.002	<b>51.3</b>	0.226	0.163	24.1%	1,016,113	170,789	41.6%	11.7%
= Palms Agro Production Co.	PAPK.KW	13.4	0.78	0.00%	<b>0.24</b>	<b>0.081</b>	0.000	<b>4.2</b>	0.090	0.081	3.8%	0	0	0.1%	5.8%
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	12.8	3.84	6.27%	<b>0.48</b>	<b>1.086</b>	(0.008)	<b>297.6</b>	1.287	0.790	34.9%	523,750	574,677	NA	30.1%
<b>Consumer Discretionary</b>		<b>12.9</b>	<b>0.86</b>	<b>3.90%</b>				<b>962</b>			<b>(2.0%)</b>	<b>16,538,793</b>	<b>6,413,250</b>		<b>11.4%</b>
▲ Zain	ZAIN.KW	10.5	1.78	6.88%	<b>1.27</b>	<b>0.509</b>	0.015	<b>2,202.5</b>	0.572	0.451	(9.6%)	17,927,417	9,019,852	18.2%	17.0%
▼ National Mobile Telecom Co.	OORE.KW	7.3	1.04	5.78%	<b>0.60</b>	<b>1.205</b>	(0.017)	<b>603.9</b>	1.300	0.957	4.0%	109,331	131,701	2.2%	14.3%
▲ Kuwait Telecommunication Co.	STC.KW	16.2	2.53	5.40%	<b>0.63</b>	<b>0.556</b>	0.018	<b>555.3</b>	0.793	0.520	(5.0%)	1,115,871	612,680	20.7%	15.6%
= Hayat Communications Co.	HAYK.KW	NM	0.79	0.00%	<b>0.97</b>	<b>0.084</b>	0.000	<b>7.3</b>	0.084	0.050	40.2%	0	0	4.8%	NM
<b>Telecommunications</b>		<b>10.5</b>	<b>1.41</b>	<b>5.78%</b>				<b>3,369.0</b>			<b>(6.9%)</b>	<b>19,152,619</b>	<b>9,764,233</b>		<b>15.9%</b>
▲ National Bank of Kuwait	NBKK.KW	12.8	1.89	3.98%	<b>1.20</b>	<b>0.879</b>	0.013	<b>6,970.4</b>	1.076	0.838	(14.4%)	5,070,599	4,437,212	10.7%	14.8%
▲ Gulf Bank	GBKK.KW	13.4	1.25	4.02%	<b>1.09</b>	<b>0.249</b>	0.006	<b>901.7</b>	0.307	0.235	(10.3%)	9,059,634	2,238,341	27.2%	9.3%
▲ Commercial Bank of Kuwait	CBKK.KW	9.8	1.46	6.87%	<b>0.34</b>	<b>0.510</b>	0.003	<b>964.9</b>	0.730	0.480	2.0%	10	5	7.3%	14.9%
▲ Ahli Bank of Kuwait	ABKK.KW	13.5	1.03	3.70%	<b>0.63</b>	<b>0.215</b>	0.004	<b>510.5</b>	0.332	0.208	(7.3%)	489,291	104,330	16.4%	7.6%
▲ Ahli United Bank - Kuwait	BKME.KW	15.9	1.20	2.75%	<b>0.84</b>	<b>0.259</b>	0.005	<b>583.3</b>	0.288	0.240	(8.8%)	51,778	13,279	3.7%	7.5%
▲ Kuwait International Bank	KIBK.KW	14.6	0.76	2.56%	<b>0.99</b>	<b>0.145</b>	0.001	<b>239.8</b>	0.192	0.141	3.9%	4,246,087	615,450	68.9%	5.2%
▲ Burgan Bank	BURG.KW	13.2	0.77	4.84%	<b>1.05</b>	<b>0.165</b>	0.001	<b>568.7</b>	0.229	0.157	(21.0%)	522,853	85,688	7.5%	5.8%
▲ Kuwait Finance House	KFH.KW	18.6	1.96	3.53%	<b>1.40</b>	<b>0.700</b>	0.007	<b>10,262.4</b>	0.806	0.659	(5.8%)	12,422,257	8,688,609	19.2%	10.6%
▲ Boubyan Bank	BOUK.KW	35.5	2.87	1.02%	<b>1.05</b>	<b>0.591</b>	0.006	<b>2,341.8</b>	0.769	0.563	(21.5%)	1,882,243	1,110,371	18.0%	8.1%
▲ Warba Bank	WARB.KW	20.8	1.21	1.69%	<b>0.98</b>	<b>0.178</b>	0.004	<b>366.7</b>	0.241	0.165	(22.0%)	3,437,114	607,467	37.0%	5.8%
<b>Banks</b>		<b>14.1</b>	<b>1.23</b>	<b>3.61%</b>				<b>23,710.3</b>			<b>(21.1%)</b>	<b>37,181,866</b>	<b>17,900,751</b>		<b>11.0%</b>

**Boursa Kuwait Daily Bulletin**

Wednesday, November 15, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data			YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-23		
▲ Kuwait Insurance Co.	KINS.KW	2.3	0.67	8.17%	0.05	0.465	0.005	85.9	0.577	0.415	(11.3%)	5,050	2,285	5.3%	29.2%	
= Gulf Insurance Group	GINS.KW	10.4	2.24	2.96%	0.07	1.819	0.000	516.1	1.899	0.965	79.2%	0	0	3.1%	21.6%	
= Ahleiah Insurance Co.	AINS.KW	7.3	1.00	6.55%	0.15	0.600	0.000	130.0	0.720	0.489	20.5%	0	0	1.6%	13.8%	
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	6.0	0.73	7.68%	0.39	0.101	(0.000)	24.2	0.124	0.076	7.7%	2,615	258	16.6%	12.1%	
= Kuwait Reinsurance Co.	KWRE.KW	11.3	1.33	1.58%	0.08	0.376	0.000	97.6	0.400	0.264	41.1%	0	0	0.1%	11.7%	
= First Takaful Insurance Co.	FTIK.KW	38.1	0.70	0.00%	0.34	0.059	0.000	6.3	0.067	0.038	30.5%	0	0	1.2%	1.8%	
= Wethaq Takaful Insurance Co.	WETH.KW	44.4	0.69	0.00%	0.46	0.025	0.000	2.8	0.031	0.019	2.0%	0	0	11.2%	1.6%	
= Bahrain Kuwait Insurance Co.	BKIK.KW	8.9	0.87	10.61%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	9.7%	
<b>Insurance</b>		<b>9.7</b>	<b>0.80</b>	<b>7.11%</b>				<b>891.5</b>			<b>44.2%</b>	<b>7,665</b>	<b>2,542</b>		<b>18.9%</b>	
▼ Sokouk Holding Co.	SHCK.KW	7.9	0.90	0.00%	1.06	0.044	(0.001)	24.9	0.048	0.021	89.6%	13,448,982	599,078	117.2%	11.4%	
▲ Kuwait Real Estate Co.	KREK.KW	15.9	1.24	1.71%	0.97	0.170	0.003	162.1	0.174	0.101	61.9%	9,457,695	1,593,061	155.8%	7.8%	
= United Real Estate Co.	UREK.KW	70.4	0.32	0.00%	0.48	0.046	0.000	59.8	0.067	0.043	(27.3%)	65,110	2,907	13.6%	0.4%	
▲ National Real Estate Co.	NREK.KW	14.5	0.30	0.00%	1.25	0.068	0.003	126.4	0.125	0.064	(45.6%)	3,639,062	243,903	37.3%	2.1%	
▲ Salhia Real Estate Co.	SREK.KW	14.8	1.36	3.35%	0.35	0.429	0.003	231.9	0.550	0.383	(16.0%)	821,398	351,416	30.0%	9.2%	
▲ Tamdeen Real Estate Co.	TAMK.KW	9.4	0.63	3.11%	0.19	0.357	0.002	143.3	0.405	0.325	(3.5%)	10,295	3,655	0.7%	6.8%	
▼ Ajjal Real Estate Entertainment Co.	AREC.KW	11.1	0.37	2.04%	0.46	0.244	(0.001)	49.6	0.278	0.230	(11.8%)	30,000	7,345	5.1%	3.3%	
= Al Massaleh Real Estate Co.	MREC.KW	6.7	0.43	0.00%	0.23	0.028	0.000	6.5	0.036	0.026	(7.3%)	5	0	1.7%	6.4%	
▼ Arab Real Estate Co.	ARAB.KW	5.6	0.54	0.00%	1.19	0.054	(0.001)	19.9	0.065	0.033	108.9%	2,897,769	157,308	121.4%	9.6%	
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	25.1	0.56	0.00%	0.69	0.052	0.001	23.3	0.062	0.048	(12.9%)	20	1	6.8%	2.2%	
▲ Mabaneer Co.	MABK.KW	17.3	1.90	1.69%	1.06	0.829	0.009	1,091.1	0.894	0.680	3.6%	777,701	641,819	9.6%	11.0%	
▼ Injazzat Real Estate Development Co.	INJA.KW	9.9	0.49	5.88%	0.25	0.083	(0.001)	28.1	0.087	0.074	4.1%	109,037	9,098	27.9%	4.9%	
▲ The Commercial Real Estate Co.	TIJK.KW	18.0	0.61	2.89%	0.62	0.099	0.002	177.9	0.111	0.092	(2.3%)	3,457,216	336,165	40.8%	3.4%	
▲ Sanam Real Estate Co.	SANK.KW	NM	2.21	0.00%	0.41	0.173	0.012	17.3	0.206	0.082	175.0%	1,829,660	311,243	46.9%	NM	
▲ A'ayan Real Estate Co.	AYRE.KW	6.6	0.49	6.78%	0.65	0.074	0.000	30.7	0.084	0.066	(4.5%)	236,689	17,380	34.4%	7.4%	
▼ Aqar Real Estate Investment Co.	AQAR.KW	18.7	0.47	1.74%	0.03	0.057	(0.001)	13.3	0.064	0.044	(10.1%)	368,700	20,680	7.5%	2.5%	
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	1.00	0.00%	0.44	0.033	0.000	6.1	0.037	0.021	(1.5%)	511	16	3.7%	NM	
= MAZAYA Holding Co.	MAZA.KW	NM	0.77	0.00%	1.02	0.073	(0.001)	35.2	0.079	0.046	51.5%	2,676,476	196,339	114.6%	NM	
▲ Tijara Real Estate & Investment Co.	TIJA.KW	14.8	0.49	7.49%	0.49	0.053	0.001	19.8	0.059	0.047	(0.2%)	2	0	23.3%	3.3%	
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.26	0.00%	0.97	0.014	(0.002)	3.3	0.025	0.012	(34.3%)	4,481,239	65,849	107.0%	NM	
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	12.3	0.44	7.69%	0.24	0.078	0.002	19.6	0.120	0.076	(32.8%)	22,962	1,790	2.2%	3.6%	
▲ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.23	0.00%	0.39	0.068	0.001	17.3	0.101	0.066	(26.9%)	630,292	42,230	9.4%	NM	
▲ Munshaat Real Estate Projects Co.	MUNS.KW	8.2	2.62	0.00%	0.62	0.125	0.001	40.3	0.141	0.048	104.9%	1,829,654	228,980	44.9%	32.1%	
▼ First Dubai For Real Estate Development	FIRST.KW	NM	0.37	0.00%	1.44	0.035	(0.001)	25.6	0.057	0.032	(28.7%)	58,347	2,035	16.0%	NM	
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	10.3	0.73	8.32%	1.09	0.060	0.000	34.6	0.070	0.051	7.1%	310,049	18,423	17.4%	7.1%	
= MENA Real Estate Co. *	MENK.KW	NM	0.37	0.00%	0.88	0.028	0.000	3.9	0.000	0.000	0.0%	0	0	0.0%	NM	
▼ Real Estate Trade Centers Co.	MARA.KW	22.6	0.23	0.00%	0.45	0.041	(0.001)	5.6	0.068	0.038	(32.2%)	16,250	678	4.6%	1.0%	
▼ Mashaer Holding Co.	MASHAER.KW	4.0	0.63	0.00%	0.49	0.057	(0.001)	10.0	0.068	0.051	4.2%	236,201	13,328	12.2%	15.8%	
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	16.6	0.43	0.00%	0.29	0.027	(0.001)	2.7	0.039	0.013	1.9%	784,419	21,673	251.9%	2.6%	
▲ Dalqan Real Estate Co.	DALQ.KW	44.8	1.32	2.07%	0.06	0.141	0.001	8.5	0.235	0.131	(25.5%)	25,005	3,501	21.2%	2.9%	
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	46.0	1.18	0.00%	0.02	0.141	(0.007)	20.7	0.204	0.084	(34.1%)	5,251	775	0.8%	2.6%	
= Osos Holding Group Co.	OSOS.KW	8.3	0.63	11.11%	0.30	0.072	0.000	7.6	0.110	0.072	(34.5%)	0	0	3.6%	7.5%	
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.04%	0.09	1.027	(0.001)	24.2	1.265	1.005	(18.5%)	5,147	5,286	28.7%	NA	
<b>Real Estate</b>		<b>14.5</b>	<b>0.55</b>	<b>3.11%</b>				<b>2,491.1</b>			<b>(3.3%)</b>	<b>48,231,144</b>	<b>4,895,961</b>		<b>3.7%</b>	

**Boursa Kuwait Daily Bulletin**

Wednesday, November 15, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data			YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-23		
▲ Kuwait Investment Co.	KINV.KW	9.1	0.60	3.98%	0.91	0.125	0.003	68.5	0.156	0.110	(17.8%)	1,016,170	126,618	46.3%	6.6%	
▼ Commercial Facilities Co.	FACI.KW	12.4	0.53	9.37%	0.51	0.161	(0.001)	81.8	0.199	0.151	(10.1%)	19,514	3,133	9.2%	4.2%	
▲ Int'l Financial Advisors Co.	IFIN.KW	8.8	1.44	0.00%	1.23	0.207	0.012	51.6	0.225	0.079	108.9%	17,444,933	3,495,399	510.1%	16.3%	
▼ National Investment Co.	NINV.KW	NM	0.89	14.20%	1.30	0.197	(0.002)	157.0	0.267	0.182	(16.9%)	2,413,619	472,843	47.4%	0.6%	
= Kuwait Projects Co.(Holding)	KPRO.KW	18.0	0.91	0.00%	0.75	0.108	0.000	540.3	0.142	0.099	(3.6%)	2,132,291	230,776	23.1%	5.1%	
▲ Coast Invest. & Development Co.	COAS.KW	33.2	0.80	6.28%	1.24	0.080	0.001	37.0	0.117	0.069	(5.2%)	2,229,051	175,675	43.6%	2.4%	
= The Securities House Co.	SECH.KW	13.8	0.54	0.00%	1.19	0.054	0.000	22.1	0.075	0.050	(24.1%)	192,908	10,390	25.6%	3.9%	
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	34.2	1.32	2.14%	1.01	0.180	0.008	144.4	0.195	0.099	56.5%	26,150,523	4,597,492	155.8%	3.9%	
▲ Kuwait Financial Centre	MARKZ.KW	NM	0.47	5.38%	0.80	0.092	0.001	46.4	0.112	0.090	(12.0%)	10,010	937	9.7%	NM	
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	NM	0.75	0.00%	0.54	0.085	0.000	18.7	0.103	0.073	(10.1%)	0	0	4.0%	NM	
▼ First Investment Co.	OLAK.KW	NM	0.79	0.00%	1.11	0.041	(0.000)	18.4	0.064	0.027	(34.5%)	130,184	5,289	50.0%	NM	
▲ Gulf Investment House	GIHK.KW	NM	3.51	0.00%	0.92	0.374	0.004	152.0	0.440	0.323	(5.3%)	9,107	3,334	4.4%	3.8%	
▲ A'ayan Leasing & Investment Co.	AAYA.KW	9.7	1.24	4.52%	1.30	0.166	0.002	110.2	0.171	0.121	24.8%	5,486,641	907,509	226.9%	12.8%	
▲ Bayan Investment Co.	BAYK.KW	NM	0.67	0.00%	0.77	0.040	0.001	9.0	0.057	0.027	(3.9%)	17,807	703	23.1%	NM	
▼ Osoul Investment Co.	OSUL.KW	5.7	0.77	6.59%	0.42	0.091	(0.001)	11.5	0.105	0.078	(7.0%)	750	68	2.1%	13.6%	
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	0.51	0.00%	0.37	0.066	(0.003)	20.3	0.071	0.055	1.1%	211,725	13,877	2.6%	NM	
▼ Kamco Investment Co.	KAMC.KW	30.6	0.50	11.63%	0.58	0.086	(0.001)	29.4	0.115	0.085	(16.5%)	102,875	8,892	26.7%	1.6%	
▼ National International Holding Co.	NIHK.KW	16.2	0.68	3.99%	0.75	0.117	(0.001)	25.7	0.135	0.100	(10.0%)	1,320,506	154,659	129.1%	4.2%	
▲ UniCap Investment and Finance	UNICAP.KW	NM	0.72	0.00%	0.58	0.063	0.005	14.1	0.062	0.040	3.4%	615,134	36,773	7.2%	NM	
= Al Madar Finance & Investment Co.	MADR.KW	NM	0.76	0.00%	0.33	0.082	0.000	16.9	0.115	0.079	(28.5%)	0	0	5.9%	0.5%	
▼ Al-Deera Holding	DEER.KW	41.2	1.12	0.00%	0.85	0.201	(0.004)	18.4	0.220	0.134	25.6%	10,156	1,976	1.9%	2.7%	
▼ Al-Safat Investment Co.	ALSAFAT.KW	34.0	1.77	0.00%	2.25	0.105	(0.001)	40.2	0.121	0.086	(1.9%)	782,983	82,945	97.4%	5.2%	
▼ Ektitab Holding Co.	EKTT.KW	NM	0.60	0.00%	1.05	0.018	(0.000)	5.7	0.030	0.008	73.1%	616,003	11,010	132.3%	NM	
▲ NOOR Financial Investment Co.	NOOR.KW	3.3	1.10	2.61%	1.22	0.189	0.004	96.5	0.194	0.141	6.8%	212,099	38,468	15.2%	33.0%	
= Tamdeen Investment Co.	TAMI.KW	12.3	0.49	2.52%	0.35	0.468	0.000	159.4	0.610	0.468	(23.3%)	0	0	0.1%	4.0%	
▲ Kuwait Emirates Holding Co.	EMIRATES.KW	72.4	0.28	0.00%	0.55	0.033	0.000	5.8	0.043	0.024	(13.2%)	94,517	3,034	2.9%	0.4%	
= Asiya Capital Investment Co.	ASIYA.KW	NM	0.41	0.00%	0.63	0.042	0.000	34.6	0.063	0.041	(24.2%)	508,850	21,287	73.7%	NM	
▲ Rasiyat Holding Co.	RASIYAT.KW	NM	2.34	0.00%	NA	0.185	0.003	27.8	0.204	0.144	9.5%	1,829,614	336,646	173.9%	2.9%	
▲ Alimtiyaz Investment Group	ALIMK.KW	NM	0.37	14.63%	1.04	0.057	0.001	60.8	0.076	0.052	(23.5%)	668,422	37,865	21.4%	NM	
▼ Manazel Holding Co.	MANK.KW	NM	0.76	0.00%	1.39	0.026	(0.001)	11.0	0.033	0.017	(6.3%)	2,594,802	65,583	77.1%	NM	
▲ National Industries Group	NIND.KW	NM	0.91	2.56%	1.42	0.195	0.002	447.6	0.238	0.176	(5.6%)	4,316,555	841,407	30.4%	0.7%	
= Warba Capital Holding Co.	WARBACAP.KW	NM	0.37	0.00%	0.52	0.109	0.000	3.3	0.314	0.071	34.7%	38,250	4,153	155.5%	NM	
= Arabi Holding Group Co.	AGHC.KW	NM	3.86	0.00%	0.33	0.549	0.000	189.9	0.567	0.207	70.5%	0	0	75.2%	NM	
▼ Privatization Holding Co.	KPPC.KW	NM	0.29	0.00%	0.79	0.030	(0.001)	18.2	0.037	0.022	(16.9%)	947,332	27,549	30.5%	NM	
▲ Credit Rating & Collection Co.	TAHS.KW	26.2	0.83	0.00%	0.09	0.025	0.001	4.1	0.033	0.014	13.8%	1	0	3.5%	3.2%	
= Egypt Kuwait Holding Co.	ECHK.KW	5.7	2.45	17.19%	0.20	0.256	0.000	288.5	0.378	0.254	(31.9%)	47,000	12,034	5.6%	42.8%	
▲ GFH Financial Group	GFH.KW	8.5	0.90	5.73%	0.96	0.077	0.000	269.2	0.095	0.069	1.4%	2,271,454	175,198	61.4%	10.5%	
▲ Inovest	INOV.KW	NM	0.56	0.00%	0.82	0.082	0.004	24.6	0.091	0.062	(6.8%)	141,732	11,298	14.0%	0.0%	
▼ Amar For Finance and Leasing Co.	AMARF.KW	14.6	0.55	0.00%	0.07	0.061	(0.003)	11.9	0.064	0.048	(3.0%)	100	6	1.7%	3.8%	
= Al-Manar Financing & Leasing Co.	ALMANAR.KW	8.7	0.55	5.24%	0.53	0.057	0.000	15.1	0.064	0.048	(2.4%)	0	0	5.4%	6.3%	
▲ Boursa Kuwait Securities Co	BOURSA.KW	21.7	6.00	5.00%	0.88	1.700	0.032	341.3	2.190	1.641	(17.2%)	268,495	455,899	20.1%	27.6%	
<b>Financial Services</b>		<b>14.2</b>	<b>0.76</b>	<b>5.31%</b>				<b>3,649.2</b>			<b>(4.9%)</b>	<b>74,852,113</b>	<b>12,370,728</b>		<b>4.5%</b>	

**Boursa Kuwait Daily Bulletin**

Wednesday, November 15, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)			MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data		YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	Volume (Shrs.)					Value (KWD)			
= Automated Systems Co.	ASCK.KW	NM	0.71	0.00%	0.24	0.079	0.000	7.9	0.108	0.072	(17.5%)	0	0	5.2%	NM	
<b>Technology</b>		<b>NM</b>	<b>0.71</b>	<b>0.00%</b>				<b>7.9</b>			<b>(17.5%)</b>	<b>0</b>	<b>0</b>		<b>NM</b>	
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	14.3	1.61	5.06%	0.47	0.178	0.003	195.8	0.208	0.170	(5.3%)	318,561	56,135	11.0%	11.2%	
<b>Utilities</b>		<b>14.3</b>	<b>1.61</b>	<b>5.06%</b>				<b>195.8</b>			<b>(5.3%)</b>	<b>318,561</b>	<b>56,135</b>		<b>11.2%</b>	
<b>Boursa Kuwait</b>		<b>13.23</b>	<b>0.78</b>	<b>3.2%</b>				<b>39,453.1</b>			<b>(15.60%)</b>	<b>211,712,263</b>	<b>59,118,589</b>		<b>8.6%</b>	

**Year-to-Date 2023 Top Movers & Most Active Stocks**

YTD Top % Gainers	Close (KWD)	Percent Change
IFA Hotels & Resorts Co.	0.389	1269.7%
Sanam Real Estate Co.	0.173	175.0%
The Energy House Co.	0.053	146.5%
Arab Real Estate Co.	0.054	108.9%
Int'l Financial Advisors Co.	0.207	108.9%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Finance House	0.700	2,809,543,770
GFH Financial Group	0.077	2,142,703,348
A'ayan Leasing & Investment Co.	0.166	1,506,597,100
Kuwait Real Estate Co.	0.170	1,485,376,601
Int'l Financial Advisors Co.	0.207	1,271,500,679

YTD Top % Losers	Close (KWD)	Percent Change
Salbookh Trading Co.	0.008	(47.4%)
National Real Estate Co.	0.068	(45.6%)
Gulf Franchising Co.	0.050	(44.4%)
Kuwait Cement Co.	0.133	(40.4%)
Jazeera Airways Co.	1.137	(40.2%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.700	2,156,530,305
National Bank of Kuwait	0.879	817,877,675
Agility (PWC Logistics)	0.545	553,233,002
Boubyan Bank	0.591	452,821,615
Zain	0.509	414,733,267

\* Different Fiscal Year Company

**Disclaimer & Important Disclosures**

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

**Analyst Certification**  
Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

**Kamco Invest Ratings**  
Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:  
**Outperform:** Target Price represents expected returns >= 10% in the next 12 months  
**Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months  
**Underperform:** Target Price represents an expected return of <-10% in the next 12 months  
 In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals

**Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC").** Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

**Risk Warnings**  
Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

**Conflict of Interest**  
Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

**No Liability & Warranty**  
Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or