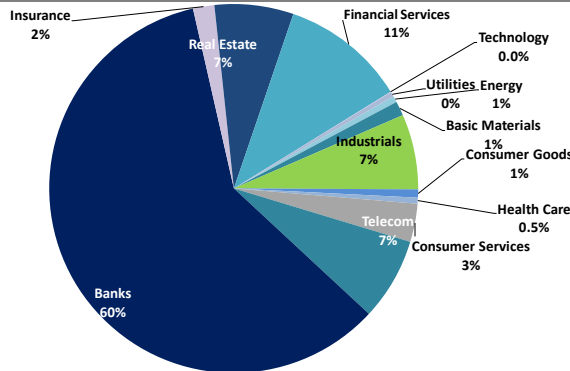


# Boursa Kuwait Daily Report

November 27, 2024

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

| Company Name                 | Market Cap. (Mn KWD) | P/E (X)      | ROE* (%)     |
|------------------------------|----------------------|--------------|--------------|
| 1- Kuwait Finance House      | 11,536.4             | 19.5         | 11.1%        |
| 2- National Bank of Kuwait   | 7,235.7              | 12.5         | 14.7%        |
| 3- Boubyan Bank              | 2,293.6              | 25.8         | 10.2%        |
| 4- Zain                      | 1,990.4              | 11.8         | 14.6%        |
| 5- Gulf Bank                 | 1,216.8              | 19.1         | 7.9%         |
| 6- Mabane Co.                | 1,142.6              | 17.3         | 10.4%        |
| 7- Commercial Bank of Kuwait | 1,059.5              | 10.1         | 15.7%        |
| 8- Agility (PWC Logistics)   | 676.4                | 8.6          | 9.0%         |
| 9- Ahli Bank of Kuwait       | 673.1                | 13.4         | 8.3%         |
| 10- Burgan Bank              | 655.1                | 14.0         | 5.5%         |
| <b>Total</b>                 | <b>28,480</b>        | <b>15.51</b> | <b>11.7%</b> |

\* ROE is calculated based on TTM 1H-2024 net profit & shareholders' equity as of 30-June-24

## Top Movers and Most Active Stocks

| Today's Top % Gainers               | Close (KWD) | Change (KWD) | Percent Change |
|-------------------------------------|-------------|--------------|----------------|
| Al Kout for Industrial Projects Co. | 1.276       | 0.221        | 20.9%          |
| Independent Petroleum Group         | 0.489       | 0.029        | 6.3%           |
| Kuwait Finance & Investment Co.     | 0.109       | 0.006        | 5.8%           |
| Amar For Finance And Leasing Co.    | 0.066       | 0.003        | 5.3%           |
| Kuwait Real Estate Co.              | 0.249       | 0.012        | 5.1%           |

| Today's Top % Losers     | Close (KWD) | Change (KWD) | Percent Change |
|--------------------------|-------------|--------------|----------------|
| Inovest                  | 0.140       | (0.012)      | (7.9%)         |
| IFA Hotels & Resorts Co. | 1.540       | (0.071)      | (4.4%)         |
| Al Safat Investment Co.  | 0.111       | (0.005)      | (4.3%)         |
| United Projects Group    | 0.158       | (0.007)      | (4.2%)         |
| Kuwait Reinsurance Co.   | 0.365       | (0.015)      | (3.9%)         |

| Today's Most Active by Volume        | Close (KWD) | Percent Change | Volume (Shares) |
|--------------------------------------|-------------|----------------|-----------------|
| Inovest                              | 0.140       | (7.9%)         | 61,165,640      |
| Kuwait Real Estate Co.               | 0.249       | 5.1%           | 38,032,629      |
| Al Safat Investment Co.              | 0.111       | (4.3%)         | 21,316,172      |
| Kuwait Business Town Real Estate Co. | 0.112       | (3.4%)         | 18,605,007      |
| First Investment Co.                 | 0.049       | 0.0%           | 16,892,941      |

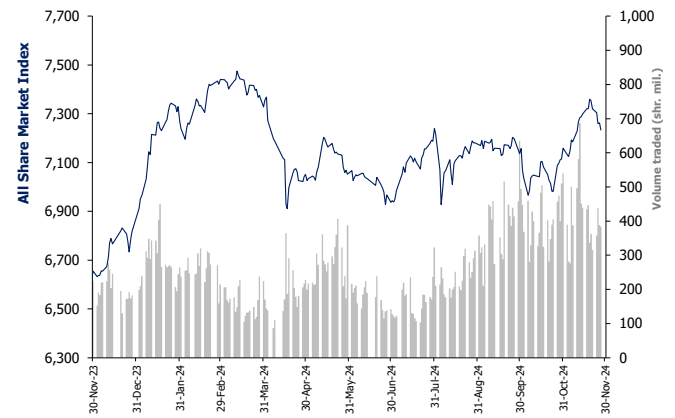
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

|                        | Market Cap. (KWD Mn) | DTD | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|----------------------|-----|-----------|-----------|-----------|
| Boursa Kuwait          | 42,653.9             | ▼   | (0.4%)    | 1.1%      | 5.3%      |
| Energy                 | 234.4                | ▲   | 1.8%      | 4.1%      | 22.5%     |
| Basic Materials        | 541.2                | ▲   | 4.0%      | 12.8%     | 27.6%     |
| Industrials            | 2,811.9              | ▼   | (0.8%)    | 1.6%      | (8.9%)    |
| Consumer Staples       | 302.5                | ▼   | (0.5%)    | (8.0%)    | 51.9%     |
| Health Care            | 224.5                | =   | 0.0%      | (0.5%)    | (3.3%)    |
| Consumer Discretionary | 1,431.4              | ▼   | (1.5%)    | 6.9%      | 31.8%     |
| Telecommunications     | 3,078.7              | ▼   | (0.3%)    | (0.5%)    | (8.7%)    |
| Banks                  | 25,409.2             | ▼   | (0.5%)    | 1.3%      | 3.8%      |
| Insurance              | 791.7                | ▲   | 0.2%      | (4.0%)    | (13.4%)   |
| Real Estate            | 2,951.4              | ▲   | 0.1%      | (1.2%)    | 14.3%     |
| Financial Services     | 4,681.5              | ▼   | (0.4%)    | 0.6%      | 25.6%     |
| Technology             | 15.0                 | ▲   | 0.7%      | 0.7%      | 88.7%     |
| Utilities              | 180.4                | ▼   | (0.6%)    | 5.8%      | (5.2%)    |

| Market Breadth         | 37            | 79      | 29        |           |           |
|------------------------|---------------|---------|-----------|-----------|-----------|
| Benchmark Return       | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD % Chg |
| Premier Market Index   | 7,751.36      | (34.7)  | (0.4%)    | 1.0%      | 3.7%      |
| Main 50 Index          | 6,464.21      | (46.3)  | (0.7%)    | 0.7%      | 17.8%     |
| Main Market Index      | 6,593.92      | (11.2)  | (0.2%)    | 1.1%      | 18.4%     |
| All Share Market Index | 7,232.79      | (28.7)  | (0.4%)    | 1.0%      | 6.1%      |
| Market Cap (KWD Mn)    | 42,653.86     | (173.7) | (0.4%)    | 1.1%      | 5.3%      |

## Index Performance relative to Volume



## Market Trading Data and Volatility

| Trading Indicators    | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2024 | YTD 2023 |
|-----------------------|---------------|---------|-----------|------------------------|----------|
| Volume (Shrs Mn)      | 383.0         | (4.8)   | (1.2%)    | 271.8                  | 160.5    |
| Value Traded (KWD Mn) | 76.2          | 6.40    | 9.2%      | 59.8                   | 42.0     |
| No. of Trades         | 19,590        | 263     | 1.4%      | 15,759                 | 9,851    |

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|-------------|----------------|-------------|
| Kuwait Real Estate Co.       | 0.249       | 5.1%           | 9,218,518   |
| Inovest                      | 0.140       | (7.9%)         | 8,767,721   |
| Kuwait Finance House         | 0.735       | (0.3%)         | 6,520,028   |
| Boubyan Bank                 | 0.546       | (3.2%)         | 4,624,654   |
| National Bank of Kuwait      | 0.869       | (0.1%)         | 3,878,253   |

**Boursa Kuwait - Premier Market**

Wednesday, November 27, 2024

|  | Premier Market Stocks                   | Closing Price   |                |               | Market Capitalization |                         |                         | Valuation Multiples |             |              |      | ROE          | YTD-24 Price Return | YTD-24 Trading Indicators |                 |
|--|---|-----------------|----------------|---------------|-----------------------|-------------------------|-------------------------|---------------------|-------------|--------------|------|--------------|---------------------|---------------------------|-----------------|
|  |   | KWD             | DTD Chg. (KWD) | D-T-D Return  | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X)    | Yield        | Beta |              |                     | Volume (Mn Shrs)          | Value (KWD Mn)  |
| ▼                                      | National Bank of Kuwait                 | 0.869           | (0.001)        | (0.1%)        | 7,236                 | 20.8%                   | 17.0%                   | 12.5                | 1.85        | 4.0%         | 1.21 | 14.7%        | 2.1%                | 1,036.50                  | 923.43          |
| ▼                                      | Gulf Bank                               | 0.320           | (0.003)        | (0.9%)        | 1,217                 | 3.5%                    | 2.9%                    | 19.1                | 1.52        | 3.8%         | 1.08 | 7.9%         | 19.6%               | 2,050.54                  | 592.44          |
| ▲                                      | Ahli Bank                               | 0.270           | 0.001          | 0.4%          | 673                   | 1.9%                    | 1.6%                    | 13.4                | 1.11        | 3.3%         | 0.64 | 8.3%         | 21.7%               | 406.53                    | 112.91          |
| =                                      | Kuwait International Bank               | 0.189           | 0.000          | 0.0%          | 322                   | 0.9%                    | 0.8%                    | 12.8                | 0.96        | 2.5%         | 1.00 | 7.5%         | 29.8%               | 1,547.29                  | 270.44          |
| ▼                                      | Burgan Bank                             | 0.181           | (0.001)        | (0.5%)        | 655                   | 1.9%                    | 1.5%                    | 14.0                | 0.77        | 3.3%         | 1.06 | 5.5%         | 10.5%               | 647.27                    | 122.23          |
| ▼                                      | Kuwait Finance House                    | 0.735           | (0.002)        | (0.3%)        | 11,536                | 33.2%                   | 27.0%                   | 19.5                | 2.16        | 2.7%         | 1.39 | 11.1%        | 8.4%                | 2,508.34                  | 1,862.19        |
| ▼                                      | Boubyan Bank                            | 0.546           | (0.018)        | (3.2%)        | 2,294                 | 6.6%                    | 5.4%                    | 25.8                | 2.64        | 1.5%         | 1.04 | 10.2%        | (3.5%)              | 715.46                    | 407.38          |
| ▼                                      | Kuwait Investment Co.                   | 0.170           | (0.001)        | (0.6%)        | 89                    | 0.3%                    | 0.2%                    | 10.3                | 0.75        | 5.8%         | 0.94 | 7.2%         | 33.9%               | 735.46                    | 131.65          |
| =                                      | National Investments Co                 | 0.252           | 0.000          | 0.0%          | 201                   | 0.6%                    | 0.5%                    | 35.3                | 1.09        | 5.9%         | 1.32 | 3.1%         | 5.4%                | 728.09                    | 189.97          |
| ▼                                      | Kuwait Projects Co. (Holding)           | 0.098           | (0.001)        | (0.5%)        | 490                   | 1.4%                    | 1.1%                    | 15.9                | 0.79        | 0.0%         | 0.78 | 5.0%         | (6.7%)              | 1,879.69                  | 211.51          |
| ▲                                      | Arzan Financial Group for Financing & I | 0.236           | 0.003          | 1.3%          | 204                   | 0.6%                    | 0.5%                    | 28.7                | 1.38        | 0.8%         | 1.02 | 4.8%         | 21.1%               | 1,926.73                  | 401.02          |
| =                                      | Aayan Leasing and Investment            | 0.155           | 0.000          | 0.0%          | 103                   | 0.3%                    | 0.2%                    | 8.6                 | 1.04        | 4.8%         | 1.29 | 12.1%        | (10.9%)             | 887.76                    | 147.17          |
| ▼                                      | Al Imtiaz Investment Group              | 0.055           | (0.000)        | (0.4%)        | 58                    | 0.2%                    | 0.1%                    | NM                  | 0.40        | 0.0%         | 1.03 | NM           | (2.5%)              | 535.93                    | 28.68           |
| ▲                                      | Kuwait Real Estate Co.                  | 0.249           | 0.012          | 5.1%          | 250                   | 0.7%                    | 0.6%                    | 18.4                | 1.60        | 1.1%         | 0.96 | 8.7%         | 27.9%               | 1,464.99                  | 338.30          |
| ▲                                      | Salhia Real Estate Co.                  | 0.419           | (0.002)        | (0.5%)        | 249                   | 0.7%                    | 0.6%                    | 17.9                | 1.41        | 3.4%         | 0.36 | 7.9%         | 7.2%                | 200.36                    | 87.65           |
| ▼                                      | Mabane Co.                              | 0.819           | (0.003)        | (0.4%)        | 1,143                 | 3.3%                    | 2.7%                    | 17.3                | 1.80        | 1.7%         | 1.04 | 10.4%        | 3.0%                | 299.65                    | 245.14          |
| ▲                                      | The Commercial Real Estate Co.          | 0.157           | 0.002          | 1.3%          | 295                   | 0.8%                    | 0.7%                    | 16.4                | 1.01        | 2.4%         | 0.63 | 6.2%         | 60.0%               | 942.73                    | 127.20          |
| ▲                                      | National Industries Group (Holding)     | 0.245           | 0.001          | 0.4%          | 590                   | 1.7%                    | 1.4%                    | 14.2                | 1.13        | 2.0%         | 1.41 | 8.0%         | 26.1%               | 1,138.71                  | 260.18          |
| ▲                                      | Gulf Cable and Electrical Industries    | 1.592           | 0.017          | 1.1%          | 331                   | 1.0%                    | 0.8%                    | 17.2                | 1.32        | 4.0%         | 1.01 | 7.7%         | 21.5%               | 84.21                     | 127.02          |
| ▲                                      | Heavy Engineering Industries and Shiph  | 0.818           | 0.002          | 0.2%          | 147                   | 0.4%                    | 0.3%                    | 18.1                | 2.05        | 3.7%         | 0.70 | 11.3%        | (0.2%)              | 97.47                     | 81.28           |
| ▼                                      | Boubyan Petrochemical Co.               | 0.697           | (0.003)        | (0.4%)        | 373                   | 1.1%                    | 0.9%                    | 16.8                | 1.51        | 8.6%         | 0.73 | 9.0%         | 19.1%               | 214.19                    | 135.15          |
| ▼                                      | Agility Public Warehousing Co.          | 0.265           | (0.005)        | (1.9%)        | 676                   | 1.9%                    | 1.6%                    | 8.6                 | 0.77        | 7.2%         | 1.59 | 9.0%         | (47.9%)             | 2,040.13                  | 703.82          |
| ▼                                      | Mobile Telecommunications Co.           | 0.460           | (0.002)        | (0.4%)        | 1,990                 | 5.7%                    | 4.7%                    | 11.8                | 1.73        | 7.6%         | 1.25 | 14.6%        | (9.3%)              | 755.20                    | 361.80          |
| ▼                                      | Human Soft Holding Co.                  | 2.470           | (0.044)        | (1.8%)        | 333                   | 1.0%                    | 0.8%                    | 7.9                 | 3.26        | 14.1%        | 0.50 | 41.0%        | (23.3%)             | 33.23                     | 96.32           |
| ▼                                      | ALAFCO Aviation Lease and Finance Cc    | 0.530           | (0.007)        | (1.3%)        | 451                   | 1.3%                    | 1.1%                    | 29.4                | 1.93        | 0.0%         | 0.81 | 6.6%         | 194.4%              | 103.66                    | 24.69           |
| ▼                                      | Jazeera Airways Co.                     | 1.126           | (0.010)        | (0.9%)        | 248                   | 0.7%                    | 0.6%                    | NM                  | 8.88        | 2.5%         | 0.71 | 9.3%         | (18.9%)             | 111.37                    | 114.13          |
| ▼                                      | GFH Financial Group BSC                 | 0.100           | (0.001)        | (1.1%)        | 348                   | 1.0%                    | 0.8%                    | 10.4                | 1.17        | 4.6%         | 0.96 | 11.3%        | 30.7%               | 2,058.71                  | 195.95          |
| =                                      | Warba Bank                              | 0.191           | 0.000          | 0.0%          | 417                   | 1.2%                    | 1.0%                    | 22.2                | 1.30        | 1.5%         | 0.98 | 5.8%         | 8.8%                | 1,078.17                  | 202.34          |
| ▼                                      | Kuwait Telecommunication Co.            | 0.549           | (0.003)        | (0.5%)        | 548                   | 1.6%                    | 1.3%                    | 16.4                | 2.43        | 6.4%         | 0.65 | 14.8%        | (2.5%)              | 141.82                    | 78.94           |
| ▼                                      | Mezzan Holding Co.                      | 0.900           | (0.004)        | (0.4%)        | 280                   | 0.8%                    | 0.7%                    | 20.0                | 2.47        | 2.2%         | 0.47 | 12.3%        | 56.5%               | 101.79                    | 76.78           |
| ▲                                      | Integrated holding Co.                  | 0.510           | 0.009          | 1.8%          | 129                   | 0.4%                    | 0.3%                    | 25.9                | 2.12        | 3.9%         | 0.52 | 8.2%         | 0.0%                | 160.30                    | 84.48           |
| ▼                                      | Boursa Kuwait Securities Co.            | 2.139           | (0.020)        | (0.9%)        | 429                   | 1.2%                    | 1.0%                    | 25.6                | 7.31        | 3.5%         | 0.90 | 28.5%        | 24.1%               | 43.69                     | 89.44           |
| ▼                                      | Ali Alghanim Sons Automotive Co.        | 1.056           | (0.001)        | (0.1%)        | 289                   | 0.8%                    | 0.7%                    | 9.9                 | 3.45        | 6.5%         | 0.48 | 35.0%        | 0.0%                | 117.02                    | 127.98          |
| ▼                                      | Beout Investment Group Holding Co.      | 0.420           | (0.002)        | (0.5%)        | 126                   | 0.4%                    | 0.3%                    | 17.5                | 2.30        | 3.2%         | NA   | 13.2%        | NA                  | 122.42                    | 58.06           |
| <b>Subtotal- Premier Market Stocks</b> |   | <b>7,751.36</b> | <b>(34.74)</b> | <b>(0.4%)</b> | <b>34,721</b>         | <b>100%</b>             | <b>81%</b>              | <b>17.0</b>         | <b>1.52</b> | <b>3.78%</b> |      | <b>10.8%</b> | <b>3.7%</b>         | <b>26,915.41</b>          | <b>9,017.69</b> |
| <b>Rest of the Market</b>              |   |                 |                |               | <b>7,932</b>          |                         | <b>19%</b>              | <b>10.7</b>         | <b>0.89</b> | <b>2.29%</b> |      | <b>6.1%</b>  |                     | <b>34,243.93</b>          | <b>4,435.96</b> |

Source: Kamco Invest Research

**Boursa Kuwait Daily Bulletin**

Wednesday, November 27, 2024

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |                  | YTD-24 Capital Turnover | ROE          |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| ▼ Senergy Holding Co.                         | SENE.KW        | NM                  | 1.38              | 0.00%          | 1.00 | 0.062       | (0.001)    | 12.4              | 0.065               | 0.028              | 103.3%          | 5,699,841          | 353,222          | 148.6%                  | NM           |
| ▲ Independent Petroleum Group                 | IPGK.KW        | 10.7                | 0.85              | 5.88%          | 0.26 | 0.489       | 0.029      | 88.4              | 0.525               | 0.399              | 16.4%           | 5,500              | 2,600            | 1.8%                    | 8.0%         |
| = National Petroleum Services Co.             | NAPS.KW        | 8.8                 | 2.10              | 6.47%          | 0.18 | 0.898       | 0.000      | 87.1              | 1.086               | 0.712              | 11.8%           | 10                 | 0                | 2.2%                    | 23.9%        |
| ▼ The Energy House Co.                        | ENER.KW        | NM                  | 2.36              | 0.00%          | 0.69 | 0.149       | (0.002)    | 6.8               | 0.254               | 0.054              | 136.5%          | 443,007            | 66,602           | 626.5%                  | NM           |
| ▼ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 12.4                | 0.51              | 0.00%          | 0.20 | 0.157       | (0.003)    | 39.8              | 0.165               | 0.088              | 76.6%           | 238,115            | 37,804           | 142.8%                  | 4.1%         |
| <b>Energy</b>                                 |                | <b>10.7</b>         | <b>1.38</b>       | <b>6.18%</b>   |      |             |            | <b>234.4</b>      |                     |                    | <b>22.5%</b>    | <b>6,386,473</b>   | <b>460,228</b>   |                         | <b>8.3%</b>  |
| ▲ Kuwait Foundry Co.                          | KFDC.KW        | 6.4                 | 2.16              | 36.72%         | 0.49 | 0.610       | 0.002      | 39.7              | 0.750               | 0.400              | 47.7%           | 18,463             | 11,226           | 22.3%                   | 33.6%        |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 16.8                | 1.51              | 8.56%          | 0.73 | 0.697       | (0.003)    | 372.8             | 0.713               | 0.560              | 19.1%           | 740,549            | 512,409          | 40.0%                   | 9.0%         |
| ▲ Al Kout for Industrial Projects Co.         | ALKK.KW        | 14.7                | 3.63              | 3.92%          | 0.11 | 1.276       | 0.221      | 128.7             | 2.850               | 0.750              | 58.5%           | 2,116              | 2,463            | 0.1%                    | 24.7%        |
| <b>Basic Materials</b>                        |                | <b>14.7</b>         | <b>2.16</b>       | <b>8.56%</b>   |      |             |            | <b>541.2</b>      |                     |                    | <b>27.6%</b>    | <b>761,128</b>     | <b>526,098</b>   |                         | <b>12.4%</b> |
| ▼ Specialities Group Holding Co.              | SPEC.KW        | 13.8                | 0.79              | 3.51%          | 0.68 | 0.136       | (0.002)    | 25.5              | 0.189               | 0.092              | 45.7%           | 996,799            | 135,519          | 226.3%                  | 5.7%         |
| ▼ Kuwait Cement Co.                           | KCEM.KW        | 39.9                | 0.68              | 0.00%          | 0.61 | 0.193       | (0.002)    | 137.6             | 0.222               | 0.123              | 44.0%           | 377,420            | 72,472           | 41.4%                   | 1.7%         |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 17.2                | 1.32              | 4.05%          | 1.01 | 1.592       | 0.017      | 331.4             | 1.850               | 1.176              | 21.5%           | 218,157            | 346,527          | 40.5%                   | 7.7%         |
| ▲ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 18.1                | 2.05              | 3.67%          | 0.70 | 0.818       | 0.002      | 147.4             | 0.975               | 0.729              | (0.2%)          | 1,117,662          | 913,867          | 54.1%                   | 11.3%        |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 14.4                | 1.14              | 8.51%          | 0.45 | 0.823       | 0.000      | 82.5              | 0.928               | 0.803              | (2.0%)          | 935                | 0                | 5.4%                    | 7.9%         |
| ▼ Shuaiba Industrial Co.                      | PAPE.KW        | 14.2                | 1.02              | 6.78%          | 0.24 | 0.189       | (0.002)    | 18.8              | 0.230               | 0.151              | 19.6%           | 40,605             | 7,402            | 31.4%                   | 7.2%         |
| = Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.84              | 0.00%          | 0.20 | 0.072       | 0.000      | 6.5               | 0.144               | 0.068              | (13.3%)         | 25,520             | 1,827            | 22.4%                   | 1.0%         |
| ▼ ACICO Industries Co.                        | ACIC.KW        | NM                  | 1.09              | 0.00%          | 0.55 | 0.090       | (0.003)    | 29.7              | 0.101               | 0.052              | 13.2%           | 6,605,820          | 600,246          | 221.5%                  | NM           |
| ▲ National Industries Co.                     | NIBM.KW        | 12.4                | 0.74              | 5.60%          | 0.19 | 0.178       | 0.005      | 63.9              | 0.189               | 0.153              | 13.4%           | 62,181             | 11,096           | 3.1%                    | 6.0%         |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 2.41              | 0.00%          | 0.98 | 0.081       | 0.001      | 6.5               | 0.090               | 0.025              | 181.3%          | 1,182,870          | 95,471           | 715.1%                  | NM           |
| ▼ National Co. for Consumer Industries        | NCCI.KW        | 22.7                | 1.10              | 0.00%          | 0.23 | 0.108       | (0.001)    | 32.4              | 0.134               | 0.102              | 1.9%            | 4,291,538          | 463,739          | 248.4%                  | 4.9%         |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 8.6                 | 0.77              | 7.18%          | 1.59 | 0.265       | (0.005)    | 676.4             | 0.489               | 0.209              | (47.9%)         | 4,493,654          | 1,196,106        | 79.9%                   | 9.0%         |
| ▼ National Cleaning Co.                       | CLEA.KW        | 18.3                | 0.46              | 0.00%          | 0.75 | 0.058       | (0.002)    | 13.3              | 0.062               | 0.030              | 47.7%           | 2,257,052          | 134,259          | 75.5%                   | 2.5%         |
| ▲ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | NM                  | 0.72              | 0.00%          | 0.77 | 0.060       | 0.001      | 16.5              | 0.070               | 0.039              | 14.3%           | 10,699,367         | 655,014          | 78.3%                   | NM           |
| ▲ Kuwait Co. For Process Plant Const. & Cont. | KPCPC.KW       | 18.5                | 1.27              | 4.68%          | 0.48 | 0.313       | 0.001      | 40.7              | 0.389               | 0.211              | 46.7%           | 5,869              | 1,808            | 24.4%                   | 6.9%         |
| ▼ Humansoft Holding Co.                       | HUMN.KW        | 7.9                 | 3.26              | 14.11%         | 0.50 | 2.470       | (0.044)    | 332.9             | 3.428               | 2.459              | (23.3%)         | 400,714            | 998,600          | 24.7%                   | 41.0%        |
| ▲ Gulf Franchising Co.                        | GFCI.KW        | NM                  | 2.46              | 0.00%          | NA   | 0.090       | 0.003      | 3.6               | 0.143               | 0.045              | 59.3%           | 22,091             | 1,978            | 7.1%                    | NM           |
| ▲ Combined Group Contracting Co.              | CGCK.KW        | 10.6                | 1.90              | 4.78%          | 0.68 | 0.626       | 0.002      | 107.1             | 0.783               | 0.407              | 38.5%           | 230,718            | 144,773          | 91.2%                   | 18.0%        |
| ▼ United Projects Group                       | UPAC.KW        | 26.7                | 0.56              | 0.00%          | 0.20 | 0.158       | (0.007)    | 59.7              | 0.248               | 0.112              | (11.7%)         | 6,586              | 1,063            | 4.9%                    | 2.1%         |
| ▼ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 29.4                | 1.93              | 0.00%          | 0.81 | 0.530       | (0.007)    | 450.5             | 2.266               | 0.455              | 194.4%          | 560,655            | 297,410          | 12.2%                   | 6.6%         |
| ▼ Mubarrad Holding Co.                        | MBRD.KW        | 7.6                 | 0.79              | 5.32%          | 0.87 | 0.094       | (0.000)    | 15.4              | 0.105               | 0.076              | 14.7%           | 630,834            | 58,824           | 75.7%                   | 10.5%        |
| ▲ Integrated holding Co.                      | INTEGRATED.KW  | 25.9                | 2.12              | 3.92%          | 0.52 | 0.510       | 0.009      | 129.0             | 0.596               | 0.438              | 0.0%            | 430,720            | 216,202          | 63.4%                   | 8.2%         |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 12.3                | 0.58              | 5.86%          | 0.14 | 0.085       | 0.000      | 30.7              | 0.100               | 0.081              | (10.9%)         | 24,185             | 0                | 0.5%                    | 4.7%         |
| ▼ Jassim Transport & Stevedoring Co.          | JTC.KW         | 8.4                 | 1.04              | 6.13%          | 0.07 | 0.359       | (0.005)    | 53.9              | 0.420               | 0.314              | 10.8%           | 88,880             | 31,964           | 23.8%                   | 12.4%        |
| <b>Industrials</b>                            |                | <b>14.4</b>         | <b>1.07</b>       | <b>5.46%</b>   |      |             |            | <b>2,811.9</b>    |                     |                    | <b>(8.9%)</b>   | <b>34,770,832</b>  | <b>6,386,167</b> |                         | <b>7.9%</b>  |

**Boursa Kuwait Daily Bulletin**

Wednesday, November 27, 2024

| Company   | Reuters Ticker | Valuation Multiples |                   |                |             | Price (KWD)  |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |                   | YTD-24 Capital Turnover | ROE          |
|---|----------------|---------------------|-------------------|----------------|-------------|--------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta        | Closing      | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| ▼ Livestock Transport & Trading Co.             | CATT.KW        | 34.0                | 0.74              | 0.00%          | <b>0.28</b> | <b>0.109</b> | (0.001)    | <b>22.8</b>       | 0.126               | 0.095              | 11.2%           | 14,912             | 1,631             | 29.1%                   | 2.2%         |
| ▼ Mezzan Holding Co.                            | MEZZ.KW        | 20.0                | 2.47              | 2.22%          | <b>0.47</b> | <b>0.900</b> | (0.004)    | <b>279.7</b>      | 1.114               | 0.496              | 56.5%           | 384,530            | 347,426           | 32.8%                   | 12.3%        |
| <b>Consumer Staples</b>                         |                | <b>27.0</b>         | <b>1.60</b>       | <b>2.22%</b>   |             |              |            | <b>302.5</b>      |                     |                    | <b>51.9%</b>    | <b>399,442</b>     | <b>349,057</b>    |                         | <b>10.2%</b> |
| = Advanced Technology Co.                       | ATCK.KW        | NM                  | 0.93              | 4.65%          | <b>0.01</b> | <b>0.430</b> | 0.000      | <b>64.5</b>       | 0.481               | 0.398              | (8.3%)          | 644,575            | 277,167           | 0.4%                    | 1.1%         |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 13.3                | 2.03              | 0.00%          | <b>0.06</b> | <b>0.790</b> | 0.000      | <b>160.0</b>      | 0.800               | 0.262              | (0.6%)          | 0                  | 0                 | 3.8%                    | 15.2%        |
| <b>Health Care</b>                              |                | <b>13.3</b>         | <b>1.48</b>       | <b>4.65%</b>   |             |              |            | <b>224.5</b>      |                     |                    | <b>(3.3%)</b>   | <b>644,575</b>     | <b>277,167</b>    |                         | <b>8.6%</b>  |
| = Kuwait National Cinema Co.                    | KCIN.KW        | 9.4                 | 1.38              | 5.65%          | <b>0.30</b> | <b>1.287</b> | 0.000      | <b>119.2</b>      | 1.493               | 1.011              | 7.5%            | 11,024             | 0                 | 1.0%                    | 14.7%        |
| = Kuwait Hotels Co.                             | KHOT.KW        | 9.4                 | 1.43              | 0.00%          | <b>NA</b>   | <b>0.158</b> | 0.000      | <b>8.9</b>        | 0.228               | 0.133              | (7.6%)          | 0                  | 0                 | 0.4%                    | 15.3%        |
| = Sultan Center Food Products Co.               | SCFK.KW        | NM                  | 0.89              | 0.00%          | <b>0.54</b> | <b>0.097</b> | 0.000      | <b>27.1</b>       | 0.122               | 0.082              | 7.8%            | 0                  | 0                 | 11.9%                   | NM           |
| ▼ IFA Hotels & Resorts Co.*                     | IFAH.KW        | 16.6                | 14.05             | 0.00%          | <b>0.74</b> | <b>1.540</b> | (0.071)    | <b>353.1</b>      | 2.024               | 0.422              | 140.6%          | 100,464            | 156,930           | 45.2%                   | 84.4%        |
| ▼ Oula Fuel Marketing Co.                       | OULA.KW        | 28.9                | 2.23              | 1.31%          | <b>0.49</b> | <b>0.381</b> | (0.005)    | <b>154.1</b>      | 0.420               | 0.132              | 176.1%          | 4,958,112          | 1,917,524         | 97.3%                   | 7.7%         |
| ▼ Kuwait Resorts Co.                            | MUNK.KW        | 11.5                | 0.76              | 1.65%          | <b>0.74</b> | <b>0.113</b> | (0.001)    | <b>23.8</b>       | 0.135               | 0.065              | 66.3%           | 3,895,417          | 441,247           | 118.5%                  | 6.6%         |
| ▼ Jazeera Airways Co.                           | JAZK.KW        | NM                  | 8.88              | 2.49%          | <b>0.71</b> | <b>1.126</b> | (0.010)    | <b>247.7</b>      | 1.427               | 0.810              | (18.9%)         | 241,052            | 272,090           | 50.6%                   | 9.3%         |
| = Soor Fuel Marketing Co.                       | SOOR.KW        | 27.3                | 1.44              | 1.90%          | <b>0.49</b> | <b>0.263</b> | 0.000      | <b>106.4</b>      | 0.322               | 0.130              | 92.0%           | 69,226             | 18,185            | 13.5%                   | 5.3%         |
| = Future Kid Entertainment and R.E Co.          | KIDK.KW        | 41.7                | 0.93              | 6.92%          | <b>0.18</b> | <b>0.114</b> | 0.000      | <b>13.1</b>       | 0.193               | 0.094              | 18.8%           | 2,826,415          | 322,749           | 654.5%                  | 2.2%         |
| ▲ Jiyad Holding Co                              | JIYAD.KW       | NM                  | 0.82              | 0.00%          | <b>0.74</b> | <b>0.017</b> | 0.000      | <b>3.2</b>        | 0.027               | 0.014              | (4.9%)          | 2,641,431          | 45,413            | 442.2%                  | NM           |
| ▼ Al Eid Food Co.                               | ALEID.KW       | 16.4                | 1.52              | 2.06%          | <b>0.15</b> | <b>0.243</b> | (0.003)    | <b>73.7</b>       | 0.250               | 0.169              | 35.8%           | 587,357            | 143,328           | 122.2%                  | 9.3%         |
| ▼ Palms Agro Production Co.                     | PAPK.KW        | 66.8                | 2.18              | 1.76%          | <b>0.36</b> | <b>0.225</b> | (0.001)    | <b>11.8</b>       | 0.393               | 0.062              | 177.8%          | 73,539             | 16,533            | 71.9%                   | 3.3%         |
| ▼ Ali Alghanim Sons Automotive Co.              | ALG.KW         | 9.9                 | 3.45              | 6.55%          | <b>0.48</b> | <b>1.056</b> | (0.001)    | <b>289.4</b>      | 1.218               | 1.000              | 0.0%            | 354,263            | 372,497           | NA                      | 35.0%        |
| <b>Consumer Discretionary</b>                   |                | <b>16.5</b>         | <b>1.44</b>       | <b>2.06%</b>   |             |              |            | <b>1,431</b>      |                     |                    | <b>31.8%</b>    | <b>15,758,300</b>  | <b>3,706,497</b>  |                         | <b>6.2%</b>  |
| ▼ Zain  | ZAIN.KW        | 11.8                | 1.73              | 7.61%          | <b>1.25</b> | <b>0.460</b> | (0.002)    | <b>1,990.4</b>    | 0.534               | 0.425              | (9.3%)          | 2,331,911          | 1,076,972         | 17.5%                   | 14.6%        |
| ▲ National Mobile Telecom Co.                   | OORE.KW        | 15.9                | 0.99              | 13.06%         | <b>0.60</b> | <b>1.066</b> | 0.007      | <b>534.2</b>      | 1.558               | 0.995              | (12.4%)         | 90,121             | 94,821            | 4.7%                    | 6.2%         |
| ▼ Kuwait Telecommunication Co.                  | STC.KW         | 16.4                | 2.43              | 6.38%          | <b>0.65</b> | <b>0.549</b> | (0.003)    | <b>548.3</b>      | 0.621               | 0.511              | (2.5%)          | 211,868            | 116,499           | 14.2%                   | 14.8%        |
| ▼ Hayat Communications Co.                      | HAYK.KW        | NM                  | 0.73              | 0.00%          | <b>0.91</b> | <b>0.065</b> | (0.001)    | <b>5.7</b>        | 0.110               | 0.063              | (23.4%)         | 327,370            | 21,374            | 22.0%                   | NM           |
| <b>Telecommunications</b>                       |                | <b>15.9</b>         | <b>1.36</b>       | <b>7.61%</b>   |             |              |            | <b>3,078.7</b>    |                     |                    | <b>(8.7%)</b>   | <b>2,961,270</b>   | <b>1,309,665</b>  |                         | <b>12.2%</b> |
| ▼ National Bank of Kuwait                       | NBKK.KW        | 12.5                | 1.85              | 4.03%          | <b>1.21</b> | <b>0.869</b> | (0.001)    | <b>7,235.7</b>    | 0.956               | 0.822              | 2.1%            | 4,458,732          | 3,878,253         | 12.4%                   | 14.7%        |
| ▼ Gulf Bank                                     | GBKK.KW        | 19.1                | 1.52              | 3.75%          | <b>1.08</b> | <b>0.320</b> | (0.003)    | <b>1,216.8</b>    | 0.326               | 0.238              | 19.6%           | 7,205,522          | 2,316,273         | 53.9%                   | 7.9%         |
| = Commercial Bank of Kuwait                     | CBKK.KW        | 10.1                | 1.59              | 6.26%          | <b>0.34</b> | <b>0.560</b> | 0.000      | <b>1,059.5</b>    | 0.575               | 0.490              | 7.7%            | 154                | 86                | 0.4%                    | 15.7%        |
| ▲ Ahli Bank of Kuwait                           | ABKK.KW        | 13.4                | 1.11              | 3.31%          | <b>0.64</b> | <b>0.270</b> | 0.001      | <b>673.1</b>      | 0.312               | 0.199              | 21.7%           | 107,979            | 29,124            | 16.3%                   | 8.3%         |
| = Kuwait International Bank                     | KIBK.KW        | 12.8                | 0.96              | 2.46%          | <b>1.00</b> | <b>0.189</b> | 0.000      | <b>321.9</b>      | 0.193               | 0.140              | 29.8%           | 2,700,270          | 507,828           | 90.8%                   | 7.5%         |
| ▼ Burgan Bank                                   | BURG.KW        | 14.0                | 0.77              | 3.31%          | <b>1.06</b> | <b>0.181</b> | (0.001)    | <b>655.1</b>      | 0.208               | 0.158              | 10.5%           | 6,844,934          | 1,240,557         | 17.9%                   | 5.5%         |
| ▼ Kuwait Finance House                          | KFH.KW         | 19.5                | 2.16              | 2.69%          | <b>1.39</b> | <b>0.735</b> | (0.002)    | <b>11,536.4</b>   | 0.760               | 0.629              | 8.4%            | 8,865,000          | 6,520,028         | 16.0%                   | 11.1%        |
| ▼ Boubyan Bank                                  | BOUK.KW        | 25.8                | 2.64              | 1.47%          | <b>1.04</b> | <b>0.546</b> | (0.018)    | <b>2,293.6</b>    | 0.611               | 0.509              | (3.5%)          | 8,379,304          | 4,624,654         | 17.0%                   | 10.2%        |
| = Warba Bank                                    | WARB.KW        | 22.2                | 1.30              | 1.48%          | <b>0.98</b> | <b>0.191</b> | 0.000      | <b>417.1</b>      | 0.201               | 0.162              | 8.8%            | 1,221,669          | 233,529           | 49.4%                   | 5.8%         |
| <b>Banks</b>                                    |                | <b>14.0</b>         | <b>1.52</b>       | <b>3.31%</b>   |             |              |            | <b>25,409.2</b>   |                     |                    | <b>3.8%</b>     | <b>39,783,564</b>  | <b>19,350,332</b> |                         | <b>11.4%</b> |

**Boursa Kuwait Daily Bulletin**

Wednesday, November 27, 2024

| Company                                  | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |                   | YTD-24 Capital Turnover | ROE          |
|--|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| ▲ Kuwait Insurance Co.                   | KINS.KW        | 8.0                 | 0.72              | 6.73%          | 0.07 | 0.565       | 0.015      | 104.4             | 0.600               | 0.450              | 20.2%           | 12,622             | 7,047             | 4.6%                    | 9.0%         |
| = Gulf Insurance Group                   | GINS.KW        | 26.4                | 1.42              | 3.14%          | 0.07 | 1.175       | 0.000      | 333.4             | 2.000               | 1.031              | (37.5%)         | 0                  | 0                 | 1.1%                    | 5.4%         |
| ▲ Ahleiah Insurance Co.                  | AINS.KW        | 7.2                 | 1.12              | 3.99%          | 0.14 | 0.738       | 0.018      | 159.9             | 0.938               | 0.566              | 21.0%           | 31,321             | 22,783            | 4.9%                    | 15.5%        |
| ▼ Warba Insurance and Reinsurance Co.    | WINSRE.KW      | 4.6                 | 0.96              | 6.25%          | 0.39 | 0.155       | (0.003)    | 37.9              | 0.161               | 0.093              | 57.0%           | 145,599            | 22,647            | 30.0%                   | 21.0%        |
| ▼ Kuwait Reinsurance Co.                 | KWRE.KW        | 8.2                 | 1.24              | 1.90%          | 0.10 | 0.365       | (0.015)    | 105.1             | 0.450               | 0.300              | 5.2%            | 2                  | 1                 | 0.9%                    | 15.2%        |
| ▼ First Takaful Insurance Co.            | FTIK.KW        | NM                  | 1.86              | 0.00%          | 0.42 | 0.168       | (0.003)    | 17.9              | 0.474               | 0.053              | 189.7%          | 91,090             | 15,433            | 146.4%                  | NM           |
| ▼ Wethaq Takaful Insurance Co.           | WETH.KW        | 61.4                | 1.09              | 0.00%          | 0.51 | 0.041       | (0.000)    | 4.5               | 0.062               | 0.022              | 70.8%           | 564,690            | 23,157            | 354.4%                  | 1.8%         |
| = Bahrain Kuwait Insurance Co.           | BKIK.KW        | 6.8                 | 0.83              | 10.43%         | 0.01 | 0.191       | 0.000      | 28.5              | 0.191               | 0.191              | 0.00%           | 0                  | 0                 | 0.0%                    | 12.2%        |
| <b>Insurance</b>                         |                | <b>8.0</b>          | <b>1.11</b>       | <b>5.12%</b>   |      |             |            | <b>791.7</b>      |                     |                    | <b>(13.4%)</b>  | <b>845,324</b>     | <b>91,068</b>     |                         | <b>10.5%</b> |
| ▼ Sokouk Holding Co.                     | SHCK.KW        | 5.9                 | 0.89              | 0.00%          | 1.07 | 0.051       | (0.000)    | 29.1              | 0.058               | 0.044              | (1.2%)          | 1,761,770          | 89,372            | 123.9%                  | 15.1%        |
| ▲ Kuwait Real Estate Co.                 | KREK.KW        | 18.4                | 1.60              | 1.11%          | 0.96 | 0.249       | 0.012      | 250.0             | 0.250               | 0.166              | 27.9%           | 38,032,629         | 9,218,518         | 145.9%                  | 8.7%         |
| ▼ United Real Estate Co.                 | UREK.KW        | 29.8                | 0.64              | 0.00%          | 0.52 | 0.095       | (0.003)    | 123.8             | 0.137               | 0.043              | 105.4%          | 6,760,894          | 646,311           | 85.8%                   | 2.1%         |
| ▼ National Real Estate Co.               | NREK.KW        | NM                  | 0.46              | 0.00%          | 1.25 | 0.079       | (0.001)    | 146.8             | 0.108               | 0.062              | 19.5%           | 1,264,870          | 100,221           | 65.0%                   | NM           |
| ▼ Salhia Real Estate Co.                 | SREK.KW        | 17.9                | 1.41              | 3.45%          | 0.36 | 0.419       | (0.002)    | 248.7             | 0.471               | 0.404              | 7.2%            | 290,952            | 122,743           | 33.8%                   | 7.9%         |
| ▲ Tamdeen Real Estate Co.                | TAMK.KW        | 10.1                | 0.58              | 4.82%          | 0.19 | 0.345       | 0.004      | 138.5             | 0.410               | 0.332              | (3.9%)          | 22,100             | 7,493             | 1.1%                    | 5.8%         |
| ▼ Ajjal Real Estate Entertainment Co.    | AREC.KW        | 9.7                 | 0.41              | 3.70%          | 0.46 | 0.269       | (0.001)    | 56.3              | 0.286               | 0.235              | 9.1%            | 34,678             | 9,348             | 4.2%                    | 4.2%         |
| = Al Massaleh Real Estate Co.            | MREC.KW        | NM                  | 0.61              | 0.00%          | 0.23 | 0.030       | 0.000      | 6.9               | N/A                 | N/A                | 0.0%            | 0                  | 0                 | 0.0%                    | NM           |
| ▼ Arab Real Estate Co.                   | ARAB.KW        | 11.8                | 0.60              | 4.80%          | 1.17 | 0.062       | (0.000)    | 23.2              | 0.084               | 0.055              | (6.3%)          | 1,292,106          | 79,117            | 188.1%                  | 5.1%         |
| ▼ AL-Enma'a Real Estate Co.*             | ENMA.KW        | NM                  | 0.72              | 0.00%          | 0.69 | 0.069       | (0.001)    | 30.9              | 0.077               | 0.048              | 35.0%           | 3,054,783          | 211,603           | 76.4%                   | 0.6%         |
| ▼ Mabanee Co.                            | MABK.KW        | 17.3                | 1.80              | 1.71%          | 1.04 | 0.819       | (0.003)    | 1,142.6           | 0.897               | 0.705              | 3.0%            | 964,956            | 790,690           | 21.5%                   | 10.4%        |
| ▼ Injazzat Real Estate Development Co.   | INJA.KW        | 10.6                | 0.57              | 4.89%          | 0.24 | 0.100       | (0.000)    | 33.8              | 0.108               | 0.079              | 14.9%           | 250,010            | 25,004            | 13.2%                   | 5.4%         |
| ▲ The Commercial Real Estate Co.         | TUJK.KW        | 16.4                | 1.01              | 2.42%          | 0.63 | 0.157       | 0.002      | 294.8             | 0.165               | 0.099              | 60.0%           | 2,087,049          | 324,931           | 50.2%                   | 6.2%         |
| ▲ Sanam Real Estate Co.                  | SANK.KW        | 18.2                | 2.17              | 0.00%          | 0.45 | 0.225       | 0.002      | 24.8              | 0.276               | 0.139              | 55.0%           | 3,590,479          | 826,412           | 420.5%                  | 11.9%        |
| ▼ A'ayan Real Estate Co.                 | AYRE.KW        | 18.2                | 0.63              | 5.44%          | 0.67 | 0.092       | (0.001)    | 38.2              | 0.095               | 0.069              | 27.8%           | 2,567,788          | 236,503           | 93.0%                   | 3.5%         |
| ▼ Aqar Real Estate Investment Co.        | AQAR.KW        | 13.6                | 0.57              | 2.70%          | 0.05 | 0.074       | (0.002)    | 17.1              | 0.078               | 0.053              | 26.9%           | 14,959             | 1,101             | 46.4%                   | 4.2%         |
| ▼ Kuwait Real Estate Holding Co.         | ALAQ.KW        | NM                  | 1.43              | 0.00%          | 0.43 | 0.032       | (0.000)    | 6.1               | 0.040               | 0.027              | (5.0%)          | 126,398            | 4,137             | 79.5%                   | 1.6%         |
| ▼ MAZAYA Holding Co.                     | MAZA.KW        | NM                  | 0.83              | 0.00%          | 1.03 | 0.074       | (0.001)    | 39.9              | 0.083               | 0.062              | 12.3%           | 1,663,753          | 122,365           | 95.3%                   | NM           |
| ▼ Tijara Real Estate & Investment Co.    | TUJA.KW        | 10.6                | 0.58              | 6.15%          | 0.49 | 0.065       | (0.000)    | 24.1              | 0.070               | 0.054              | 11.5%           | 358,887            | 23,272            | 20.7%                   | 5.5%         |
| = Al TAMEER Real Estate Investment Co.   | AMAR.KW        | NM                  | 0.30              | 0.00%          | 0.93 | 0.014       | 0.000      | 3.3               | N/A                 | N/A                | 0.0%            | 0                  | 0                 | 0.0%                    | NM           |
| = Arkan Al-Kuwait Real Estate Co. *      | ARKK.KW        | NM                  | 0.82              | 5.41%          | 0.22 | 0.111       | 0.000      | 27.9              | 0.127               | 0.075              | 39.8%           | 1,098              | 0                 | 8.2%                    | NM           |
| ▼ Al-Argan International Real Estate Co. | ARGK.KW        | 3.6                 | 0.24              | 0.00%          | 0.42 | 0.077       | (0.001)    | 19.6              | 0.150               | 0.060              | (3.4%)          | 108,499            | 8,309             | 89.4%                   | 6.7%         |
| ▼ Munshaat Real Estate Projects Co.      | MUNS.KW        | 3.2                 | 1.42              | 0.00%          | 0.64 | 0.124       | (0.001)    | 39.9              | 0.166               | 0.116              | (19.0%)         | 878,969            | 109,212           | 71.6%                   | 44.6%        |
| ▼ Kuwait Business Town Real Estate Co.   | KBTK.KW        | 24.7                | 1.36              | 4.33%          | 1.07 | 0.112       | (0.004)    | 66.3              | 0.144               | 0.049              | 51.6%           | 18,605,007         | 2,108,103         | 353.2%                  | 5.5%         |
| ▼ MENA Real Estate Co. *                 | MENK.KW        | NM                  | 2.10              | 0.00%          | 0.85 | 0.173       | (0.004)    | 23.5              | 0.350               | 0.028              | 511.3%          | 813,659            | 142,091           | 1006.5%                 | NM           |
| = Real Estate Trade Centers Co.          | MARA.KW        | NM                  | 0.61              | 0.00%          | 0.48 | 0.111       | 0.000      | 15.4              | 0.141               | 0.041              | 149.4%          | 0                  | 0                 | 76.2%                   | 0.5%         |
| ▲ Mashaer Holding Co.                    | MASHAER.KW     | 11.9                | 0.86              | 0.00%          | 0.50 | 0.077       | 0.001      | 12.3              | 0.089               | 0.056              | 39.3%           | 663,156            | 50,864            | 44.0%                   | 7.3%         |
| = Al Masaken Intl. Real Estate Dev. Co.  | MASKN.KW       | NM                  | 0.89              | 0.00%          | 0.33 | 0.039       | 0.000      | 3.8               | 0.042               | 0.023              | 49.0%           | 2,259,947          | 86,542            | 477.4%                  | NM           |
| ▲ Dalqan Real Estate Co.                 | DALQ.KW        | 18.3                | 1.60              | 2.72%          | 0.07 | 0.179       | 0.003      | 10.8              | 0.185               | 0.112              | 21.8%           | 2,226,527          | 387,619           | 171.9%                  | 8.7%         |
| ▲ Dar Al Thuraya Real Estate Co.         | THURY.KW       | 37.5                | 0.84              | 0.00%          | NA   | 0.102       | 0.002      | 14.9              | 0.141               | 0.083              | (21.5%)         | 1                  | 0                 | 4.3%                    | 2.2%         |
| = Osos Holding Group Co.                 | OSOS.KW        | 7.6                 | 0.86              | 3.88%          | 0.30 | 0.103       | 0.000      | 11.2              | 0.117               | 0.067              | 42.8%           | 45,000             | 0                 | 10.6%                   | 11.2%        |
| ▼ KFH Capital REIT                       | BAITAKREIT.KW  | NA                  | NA                | 1.49%          | 0.11 | 1.128       | (0.013)    | 26.6              | 1.190               | 1.025              | 9.2%            | 23,831             | 26,919            | 31.6%                   | NA           |
| <b>Real Estate</b>                       |                | <b>13.6</b>         | <b>0.83</b>       | <b>3.79%</b>   |      |             |            | <b>2,951.4</b>    |                     |                    | <b>14.3%</b>    | <b>89,764,755</b>  | <b>15,758,803</b> |                         | <b>4.9%</b>  |

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| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |                   | YTD-24 Capital Turnover | ROE         |
|--|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|-------------|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |             |
| ▼ Kuwait Investment Co.                    | KINV.KW        | 10.3                | 0.75              | 5.85%          | 0.94 | 0.170       | (0.001)    | 89.1              | 0.227               | 0.124              | 33.9%           | 832,546            | 141,511           | 140.3%                  | 7.2%        |
| ▲ Commercial Facilities Co.                | FACI.KW        | 10.7                | 0.75              | 6.45%          | 0.51 | 0.234       | 0.004      | 118.8             | 0.236               | 0.149              | 47.2%           | 1,906,588          | 444,230           | 10.8%                   | 7.0%        |
| ▲ Int'l Financial Advisors Co.             | IFIN.KW        | 12.1                | 2.76              | 0.00%          | 1.24 | 0.381       | 0.002      | 182.9             | 0.421               | 0.192              | 139.0%          | 8,808,799          | 3,346,339         | 357.4%                  | 22.8%       |
| = National Investment Co.                  | NINV.KW        | 35.3                | 1.09              | 5.95%          | 1.32 | 0.252       | 0.000      | 200.8             | 0.308               | 0.214              | 5.4%            | 2,143,465          | 540,762           | 91.4%                   | 3.1%        |
| ▼ Kuwait Projects Co.(Holding)             | KPRO.KW        | 15.9                | 0.79              | 0.00%          | 0.78 | 0.098       | (0.001)    | 490.2             | 0.135               | 0.093              | (6.7%)          | 3,167,247          | 310,275           | 37.6%                   | 5.0%        |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | 14.8                | 0.76              | 6.56%          | 1.22 | 0.076       | (0.001)    | 35.4              | 0.089               | 0.057              | 12.2%           | 3,796,057          | 288,450           | 92.3%                   | 5.1%        |
| ▼ The Securities House Co.                 | SECH.KW        | NM                  | 0.68              | 0.00%          | 1.19 | 0.066       | (0.001)    | 26.5              | 0.074               | 0.048              | 22.6%           | 1,527,520          | 101,322           | 91.2%                   | NM          |
| ▲ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 28.7                | 1.38              | 0.82%          | 1.02 | 0.236       | 0.003      | 204.0             | 0.239               | 0.161              | 21.1%           | 7,511,224          | 1,756,772         | 222.9%                  | 4.8%        |
| = Kuwait Financial Centre                  | MARKZ.KW       | 8.9                 | 0.62              | 4.66%          | 0.83 | 0.128       | 0.000      | 64.6              | 0.142               | 0.095              | 26.7%           | 192,916            | 24,674            | 19.6%                   | 6.9%        |
| ▼ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.95              | 0.00%          | 0.53 | 0.099       | (0.001)    | 21.8              | 0.128               | 0.069              | 22.2%           | 135,750            | 13,412            | 30.5%                   | NM          |
| = First Investment Co.                     | OLAK.KW        | 7.8                 | 0.88              | 0.00%          | 1.11 | 0.049       | 0.000      | 21.8              | 0.060               | 0.030              | 33.0%           | 16,892,941         | 834,142           | 203.6%                  | 11.2%       |
| ▼ Gulf Investment House                    | GIHK.KW        | NM                  | 6.07              | 0.00%          | 0.92 | 0.658       | (0.002)    | 267.5             | 0.840               | 0.309              | 99.4%           | 20,043             | 12,787            | 20.4%                   | 5.6%        |
| = A'ayan Leasing & Investment Co.          | AAAYA.KW       | 8.6                 | 1.04              | 4.84%          | 1.29 | 0.155       | 0.000      | 102.9             | 0.191               | 0.140              | (10.9%)         | 504,646            | 78,148            | 133.7%                  | 12.1%       |
| ▼ Bayan Investment Co.                     | BAYK.KW        | 6.2                 | 1.11              | 0.00%          | 0.74 | 0.061       | (0.000)    | 14.0              | 0.087               | 0.037              | 54.9%           | 128,508            | 7,864             | 215.7%                  | 17.9%       |
| ▼ Osoul Investment Co.                     | OSUL.KW        | NM                  | 0.91              | 10.99%         | 0.40 | 0.091       | (0.004)    | 11.5              | 0.110               | 0.073              | 1.1%            | 98,669             | 8,996             | 20.0%                   | NM          |
| ▲ Kuwait Finance & Investment Co.          | KFSK.KW        | NM                  | 1.16              | 0.00%          | 0.36 | 0.109       | 0.006      | 33.7              | 0.118               | 0.061              | 62.4%           | 5,233,520          | 546,507           | 125.2%                  | NM          |
| ▼ Kamco Investment Co.                     | KAMC.KW        | 13.6                | 0.70              | 4.03%          | 0.59 | 0.124       | (0.003)    | 42.4              | 0.146               | 0.082              | 44.2%           | 3,421,912          | 426,438           | 64.4%                   | 5.2%        |
| ▼ National International Holding Co.       | NIHK.KW        | 54.0                | 2.38              | 1.48%          | 0.74 | 0.379       | (0.012)    | 88.9              | 0.498               | 0.087              | 274.4%          | 2,843,514          | 1,093,300         | 411.9%                  | 4.4%        |
| ▲ UniCap Investment and Finance            | UNICAP.KW      | NM                  | 2.72              | 0.00%          | 0.60 | 0.231       | 0.001      | 51.7              | 0.352               | 0.052              | 158.4%          | 725,026            | 167,444           | 383.6%                  | NM          |
| ▼ Al Madar Finance & Investment Co.        | MADR.KW        | 54.1                | 0.90              | 0.00%          | 0.31 | 0.097       | (0.001)    | 20.1              | 0.122               | 0.074              | 21.1%           | 4,591              | 427               | 8.1%                    | 1.7%        |
| ▼ Al-Deera Holding                         | DEER.KW        | 21.5                | 1.51              | 0.00%          | 0.86 | 0.379       | (0.002)    | 39.1              | 0.511               | 0.204              | 57.9%           | 510                | 188               | 2.4%                    | 7.0%        |
| ▼ Al-Safat Investment Co.                  | ALSAFAT.KW     | 63.4                | 1.45              | 0.00%          | 2.06 | 0.111       | (0.005)    | 42.5              | 0.124               | 0.073              | 16.0%           | 21,316,172         | 2,409,027         | 337.7%                  | 2.3%        |
| = Ekttitab Holding Co.                     | EKTT.KW        | NM                  | 3.44              | 0.00%          | 1.06 | 0.015       | 0.000      | 4.7               | 0.024               | 0.015              | (13.4%)         | 186,339            | 2,740             | 80.7%                   | NM          |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | 3.7                 | 1.11              | 2.78%          | 1.20 | 0.284       | (0.008)    | 144.9             | 0.300               | 0.193              | 25.7%           | 686,614            | 196,875           | 30.5%                   | 30.3%       |
| = Tamdeen Investment Co.                   | TAMI.KW        | 10.5                | 0.37              | 3.15%          | 0.37 | 0.910       | 0.000      | 122.4             | 1.168               | 0.282              | 114.1%          | 7,250              | 0                 | 0.4%                    | 3.5%        |
| ▲ Kuwait Emirates Holding Co.              | EMIRATES.KW    | 6.5                 | 0.77              | 0.00%          | 0.52 | 0.052       | 0.002      | 9.2               | 0.059               | 0.029              | 52.9%           | 784,151            | 40,761            | 49.9%                   | 11.9%       |
| ▲ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.47              | 0.00%          | 0.62 | 0.043       | 0.000      | 35.0              | 0.050               | 0.034              | (1.4%)          | 403,755            | 17,220            | 69.2%                   | NM          |
| = Rasiyat Holding Co.                      | RASIYAT.KW     | 55.3                | 4.61              | 0.00%          | NA   | 0.364       | 0.000      | 54.6              | 0.407               | 0.213              | 40.5%           | 1,115,000          | 404,677           | 228.0%                  | 8.3%        |
| ▼ Alimtiq Investment Group                 | ALIMK.KW       | NM                  | 0.40              | 0.00%          | 1.03 | 0.055       | (0.000)    | 58.5              | 0.068               | 0.043              | (2.5%)          | 3,120,329          | 171,174           | 50.5%                   | NM          |
| ▼ Manazel Holding Co.                      | MANK.KW        | NM                  | 1.53              | 0.00%          | 1.39 | 0.038       | (0.000)    | 16.4              | 0.050               | 0.025              | 37.2%           | 9,058,939          | 345,689           | 507.9%                  | NM          |
| ▲ National Industries Group                | NIND.KW        | 14.2                | 1.13              | 2.04%          | 1.41 | 0.245       | 0.001      | 590.4             | 0.248               | 0.175              | 26.1%           | 6,598,774          | 1,608,113         | 47.3%                   | 8.0%        |
| ▲ Warba Capital Holding Co.                | WARBACAP.KW    | NM                  | 2.31              | 0.00%          | 0.53 | 0.235       | 0.005      | 7.1               | 0.250               | 0.099              | 121.7%          | 2,134,618          | 498,413           | 1250.8%                 | NM          |
| ▼ Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 5.35              | 0.00%          | 0.37 | 0.381       | (0.004)    | 197.7             | 0.526               | 0.283              | (25.7%)         | 2,242,860          | 860,906           | 71.9%                   | NM          |
| ▼ Privatization Holding Co.                | KPPC.KW        | NM                  | 0.54              | 0.00%          | 0.79 | 0.048       | (0.001)    | 29.0              | 0.050               | 0.028              | 64.1%           | 11,734,306         | 571,434           | 74.2%                   | NM          |
| ▲ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 1.50              | 0.00%          | 0.13 | 0.045       | 0.000      | 7.4               | 0.097               | 0.018              | 114.8%          | 333,849            | 15,032            | 92.5%                   | 0.0%        |
| ▲ Egypt Kuwait Holding Co.                 | EKHK.KW        | 5.9                 | 2.91              | 8.08%          | 0.20 | 0.228       | 0.001      | 256.9             | 0.287               | 0.215              | (10.2%)         | 240,600            | 54,853            | 11.6%                   | 49.1%       |
| ▼ GFH Financial Group                      | GFH.KW         | 10.4                | 1.17              | 4.56%          | 0.96 | 0.100       | (0.001)    | 348.1             | 0.112               | 0.075              | 30.7%           | 6,410,758          | 642,005           | 59.0%                   | 11.3%       |
| ▼ Inovent                                  | INOV.KW        | 58.2                | 0.98              | 2.14%          | 0.86 | 0.140       | (0.012)    | 43.0              | 0.188               | 0.072              | 66.0%           | 61,165,640         | 8,767,721         | 591.7%                  | 1.7%        |
| ▲ Amar For Finance and Leasing Co.         | AMARF.KW       | 22.2                | 0.57              | 0.00%          | 0.07 | 0.066       | 0.003      | 12.8              | 0.074               | 0.052              | 3.5%            | 1                  | 0                 | 7.6%                    | 2.6%        |
| ▼ Al-Manar Financing & Leasing Co.         | ALMANAR.KW     | 8.5                 | 0.60              | 4.49%          | 0.54 | 0.067       | (0.000)    | 17.6              | 0.077               | 0.053              | 17.6%           | 182,455            | 12,296            | 90.5%                   | 7.0%        |
| ▼ Boursa Kuwait Securities Co              | BOURSA.KW      | 25.6                | 7.31              | 3.46%          | 0.90 | 2.139       | (0.020)    | 429.5             | 2.281               | 1.645              | 24.1%           | 166,272            | 356,614           | 21.8%                   | 28.5%       |
| ▼ Beyout Investment Group Holding Co.      | BEYOUT.KW      | 17.5                | 2.30              | 3.21%          | NA   | 0.420       | (0.002)    | 126.0             | 0.535               | 0.392              | (18.1%)         | 1,199,076          | 504,200           | 40.8%                   | 13.2%       |
| <b>Financial Services</b>                  |                | <b>13.9</b>         | <b>1.10</b>       | <b>4.49%</b>   |      |             |            | <b>4,681.5</b>    |                     |                    | <b>25.6%</b>    | <b>188,983,750</b> | <b>27,623,740</b> |                         | <b>6.6%</b> |

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Wednesday, November 27, 2024

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            |                | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return #  | Daily Trading Data |        | YTD-24 Capital Turnover | ROE |
|--|----------------|---------------------|-------------------|----------------|------|-------------|------------|----------------|-------------------|---------------------|--------------------|------------------|--------------------|--------|-------------------------|-----|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change | Volume (Shrs.) |                   |                     |                    |                  | Value (KWD)        |        |                         |     |
| ▲ Automated Systems Co.                      | ASCK.KW        | NM                  | 1.27              | 0.00%          | 0.25 | 0.150       | 0.001      | 15.0           | 0.298             | 0.075               | 88.7%              | 75,511           | 11,219             | 178.5% | 0.3%                    |     |
| <b>Technology</b>                            |                | <b>NM</b>           | <b>1.27</b>       | <b>0.00%</b>   |      |             |            | <b>15.0</b>    |                   |                     | <b>88.7%</b>       | <b>75,511</b>    | <b>11,219</b>      |        | <b>0.3%</b>             |     |
| ▼ Shamal Az-Zour Al-Oula Power and Water Co. | AZNOULA.KW     | 16.9                | 1.36              | 5.49%          | 0.53 | 0.164       | (0.001)    | 180.4          | 0.184             | 0.142               | (5.2%)             | 1,925,664        | 316,831            | 22.3%  | 8.1%                    |     |
| <b>Utilities</b>                             |                | <b>16.9</b>         | <b>1.36</b>       | <b>5.49%</b>   |      |             |            | <b>180.4</b>   |                   |                     | <b>(5.2%)</b>      | <b>1,925,664</b> | <b>316,831</b>     |        | <b>8.1%</b>             |     |

|                      |              |             |             |  |                 |  |              |                    |                   |  |             |
|----------------------|--------------|-------------|-------------|--|-----------------|--|--------------|--------------------|-------------------|--|-------------|
| <b>Boursa Kuwait</b> | <b>14.10</b> | <b>1.10</b> | <b>2.9%</b> |  | <b>42,653.9</b> |  | <b>5.33%</b> | <b>382,971,086</b> | <b>76,166,870</b> |  | <b>9.6%</b> |
|----------------------|--------------|-------------|-------------|--|-----------------|--|--------------|--------------------|-------------------|--|-------------|

**Year-to-Date 2024 Top Movers & Most Active Stocks**

| YTD Top % Gainers                   | Close (KWD) | Percent Change |
|-------------------------------------|-------------|----------------|
| MENA Real Estate Co.                | 0.173       | 511.3%         |
| National International Holding Co.  | 0.379       | 274.4%         |
| ALAFCO Aviation Lease & Finance Co. | 0.530       | 194.4%         |
| First Takaful Insurance Co.         | 0.168       | 189.7%         |
| Equipment Holding Co.               | 0.081       | 181.3%         |

| YTD Most Active by Volume            | Close (KWD) | Volume (Shrs.) |
|--------------------------------------|-------------|----------------|
| Kuwait Finance House                 | 0.735       | 2,508,340,016  |
| Manazel Holding Co.                  | 0.038       | 2,186,049,685  |
| Kuwait Business Town Real Estate Co. | 0.112       | 2,092,194,224  |
| GFH Financial Group                  | 0.100       | 2,058,710,002  |
| Gulf Bank                            | 0.320       | 2,050,540,519  |

| YTD Top % Losers         | Close (KWD) | Percent Change |
|--------------------------|-------------|----------------|
| Agility (PWC Logistics)  | 0.265       | (47.9%)        |
| Gulf Insurance Group     | 1.175       | (37.5%)        |
| Arabi Holding Group Co.  | 0.381       | (25.7%)        |
| Hayat Communications Co. | 0.065       | (23.4%)        |
| Human Soft Holding Co.   | 2.470       | (23.3%)        |

| YTD Most Active by Value     | Close (KWD) | Value (KWD)   |
|------------------------------|-------------|---------------|
| Kuwait Finance House         | 0.735       | 1,862,190,087 |
| National Bank of Kuwait      | 0.869       | 923,432,901   |
| Agility (PWC Logistics)      | 0.265       | 703,820,126   |
| Int'l Financial Advisors Co. | 0.381       | 629,073,438   |
| Gulf Bank                    | 0.320       | 592,440,634   |

\* Different Fiscal Year Company

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