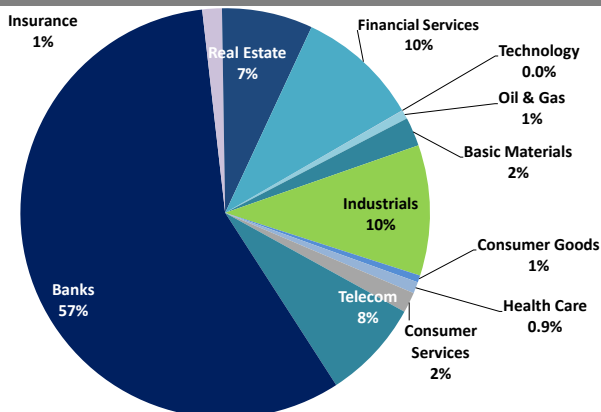


# Boursa Kuwait Daily Report

November 18, 2021

## Sector Weight by Market Cap



## Market Capitalization - Sector Returns

|                      | Market Cap. (KWD Mn) | DTD      | DTD % Chg   | MTD % Chg   | YTD % Chg    |
|----------------------|----------------------|----------|-------------|-------------|--------------|
| <b>Boursa Kuwait</b> | <b>43,232.3</b>      | <b>▲</b> | <b>0.2%</b> | <b>2.7%</b> | <b>31.0%</b> |
| Oil & Gas            | 302.9                | ▲        | 0.7%        | (0.2%)      | 8.0%         |
| Basic Materials      | 978.9                | ▼        | (0.1%)      | (0.2%)      | 22.2%        |
| Industrials          | 4,421.5              | ▲        | 0.2%        | 3.0%        | 39.2%        |
| Consumer Goods       | 238.9                | ▼        | (0.2%)      | (2.3%)      | 2.9%         |
| Health Care          | 392.7                | ▼        | (0.9%)      | (0.4%)      | (4.2%)       |
| Consumer Services    | 688.5                | ▲        | 0.6%        | 8.6%        | 64.2%        |
| Telecommunications   | 3,372.4              | ▲        | 0.0%        | (0.3%)      | (0.2%)       |
| Banks                | 24,642.9             | ▲        | 0.2%        | 3.0%        | 31.0%        |
| Insurance            | 660.4                | ▼        | (0.1%)      | 10.6%       | 54.3%        |
| Real Estate          | 3,094.2              | ▲        | 0.6%        | 3.5%        | 50.7%        |
| Financial Services   | 4,165.6              | ▼        | (0.4%)      | 1.9%        | 54.2%        |
| Technology           | 10.6                 | =        | 0.0%        | 0.0%        | 53.4%        |
| Utilities            | 262.9                | =        | 0.0%        | 1.3%        | -13.7%       |

## Top 10 Companies by Market Capitalization

| Company Name                  | Market Cap. (Mn KWD) | P/E (X)      | ROE* (%)    |
|-------------------------------|----------------------|--------------|-------------|
| 1- National Bank of Kuwait    | 7,451.6              | 25.2         | 8.9%        |
| 2- Kuwait Finance House       | 7,141.6              | 36.9         | 10.3%       |
| 3- Ahli United Bank - Bahrain | 2,969.4              | 21.7         | 10.8%       |
| 4- Boubyan Bank               | 2,601.0              | 67.2         | 7.1%        |
| 5- Zain                       | 2,578.9              | 13.8         | 16.2%       |
| 6- Agility (PWC Logistics)    | 2,326.0              | 30.4         | 6.5%        |
| 7- Commercial Bank of Kuwait  | 1,006.0              | 56.1         | 2.3%        |
| 8- Mabane Co.                 | 981.6                | 21.1         | 9.3%        |
| 9- Gulf Bank                  | 804.7                | 24.0         | 5.2%        |
| 10- Ahli United Bank - Kuwait | 779.1                | 25.9         | 6.6%        |
| <b>Total</b>                  | <b>28,640</b>        | <b>27.09</b> | <b>9.0%</b> |

\*: ROE is calculated based on TTM 1H-2021 net profit & shareholders' equity as of 30-June-21

## Top Movers and Most Active Stocks

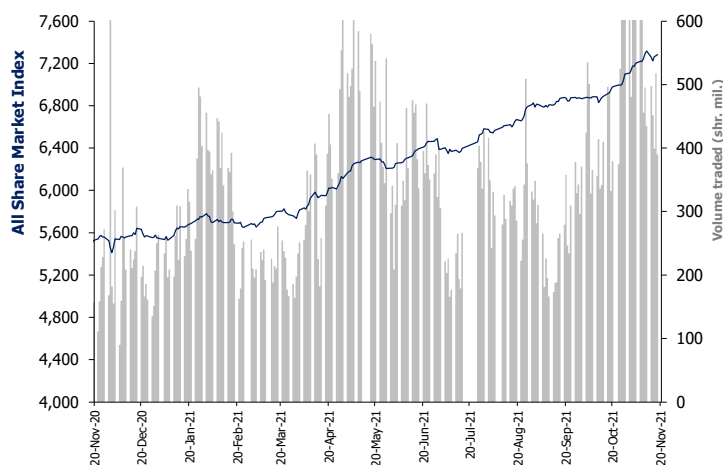
| Today's Top % Gainers           | Close (KWD) | Change (KWD) | Percent Change |
|---------------------------------|-------------|--------------|----------------|
| The Energy House Co.            | 0.060       | 0.004        | 6.8%           |
| Osos Holding Group Co.          | 0.122       | 0.007        | 6.1%           |
| Coast Invest. & Development Co. | 0.125       | 0.007        | 5.9%           |
| Al Safat Investment Co.         | 0.135       | 0.006        | 4.7%           |
| IFA Hotels & Resorts Co.        | 0.070       | 0.003        | 3.9%           |

| Today's Top % Losers                 | Close (KWD) | Change (KWD) | Percent Change |
|--------------------------------------|-------------|--------------|----------------|
| MENA Real Estate Co.                 | 0.070       | (0.006)      | (8.1%)         |
| Hayat Communications Co.             | 0.110       | (0.008)      | (6.8%)         |
| Osoul Investment Co.                 | 0.088       | (0.006)      | (6.6%)         |
| Al TAMEER Real Estate Investment Co. | 0.050       | (0.003)      | (6.2%)         |
| Kuwait & M.E. Financial Inv. Co.     | 0.131       | (0.007)      | (5.1%)         |

| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|-------------------------------|-------------|----------------|-----------------|
| GFH Financial Group           | 0.101       | 0.0%           | 48,947,177      |
| National Real Estate Co.      | 0.240       | 3.0%           | 28,453,211      |
| Manazel Holding Co.           | 0.057       | 0.2%           | 28,067,465      |
| AAN Digital Services Co.      | 0.019       | 2.2%           | 22,260,738      |
| MENA Real Estate Co.          | 0.070       | (8.1%)         | 17,297,864      |

| Market Breadth         | ▲ 60          | ▼ 57    | ▬ 50      |           |           |
|------------------------|---------------|---------|-----------|-----------|-----------|
| Benchmark Return       | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD % Chg |
| Premier Market Index   | 7,882.86      | 16.6    | 0.2%      | 2.5%      | 30.3%     |
| Main 50 Index          | 6,328.61      | 9.7     | 0.2%      | 2.6%      | 36.5%     |
| Main Market Index      | 6,126.16      | 2.6     | 0.0%      | 2.5%      | 34.6%     |
| All Share Market Index | 7,283.41      | 12.3    | 0.2%      | 2.5%      | 31.3%     |
| Market Cap (KWD Mn)    | 43,232.31     | 73.4    | 0.2%      | 2.7%      | 31.0%     |

## Index Performance relative to Volume



## Market Trading Data and Volatility

| Trading Indicators    | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2021 | YTD 2020 |
|-----------------------|---------------|---------|-----------|------------------------|----------|
| Volume (Shrs Mn)      | 390.1         | (127.6) | (24.6%)   | 353.5                  | 209.0    |
| Value Traded (KWD Mn) | 60.2          | (13.11) | (17.9%)   | 55.3                   | 39.6     |
| No. of Trades         | 13,784        | (3,251) | (19.1%)   | 12,654                 | 9,357    |

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|-------------|----------------|-------------|
| National Real Estate Co.     | 0.240       | 3.0%           | 6,747,560   |
| National Bank of Kuwait      | 1.036       | (0.2%)         | 5,871,777   |
| GFH Financial Group          | 0.101       | 0.0%           | 4,970,560   |
| Kuwait Finance House         | 0.846       | 0.4%           | 3,653,662   |
| Ahli United Bank - Bahrain   | 0.293       | 1.4%           | 3,482,925   |

**Boursa Kuwait - Premier Market**

Thursday, November 18, 2021

|  | Premier Market Stocks                  | Closing Price   |                |              | Market Capitalization |                         |                         | Valuation Multiples |             |              |      | ROE         | YTD-21 Price Return | YTD-21 Trading Indicators |                 |
|--|--|-----------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|-------------|--------------|------|-------------|---------------------|---------------------------|-----------------|
|  |  | KWD             | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X)    | Yield        | Beta |             |                     | Volume (Mn Shrs)          | Value (KWD Mn)  |
| ▼                                      | National Bank of Kuwait                | 1.036           | (0.002)        | (0.2%)       | 7,452                 | 23.1%                   | 17.2%                   | 25.2                | 2.23        | 1.8%         | 1.27 | 8.9%        | 29.5%               | 1,086.64                  | 952.92          |
| ▲                                      | Gulf Bank                              | 0.264           | 0.002          | 0.8%         | 805                   | 2.5%                    | 1.9%                    | 24.0                | 1.25        | 1.8%         | 1.13 | 5.2%        | 20.5%               | 2,293.82                  | 530.40          |
| ▲                                      | Kuwait International Bank              | 0.225           | 0.001          | 0.4%         | 255                   | 0.8%                    | 0.6%                    | NM                  | 0.98        | 0.0%         | 1.01 | 0.8%        | 8.2%                | 1,093.68                  | 239.36          |
| ▼                                      | Burgan Bank                            | 0.228           | (0.003)        | (1.3%)       | 714                   | 2.2%                    | 1.7%                    | 20.4                | 1.05        | 1.8%         | 1.05 | 5.1%        | 27.7%               | 543.27                    | 122.15          |
| ▲                                      | Kuwait Finance House                   | 0.846           | 0.003          | 0.4%         | 7,142                 | 22.2%                   | 16.5%                   | 36.9                | 3.82        | 1.1%         | 1.40 | 10.3%       | 37.5%               | 1,363.49                  | 1,039.93        |
| ▲                                      | Boubyan Bank                           | 0.818           | 0.002          | 0.2%         | 2,601                 | 8.1%                    | 6.0%                    | 67.2                | 4.80        | 0.0%         | 1.05 | 7.1%        | 51.2%               | 260.57                    | 174.53          |
| ▼                                      | National Investments Co                | 0.238           | (0.003)        | (1.2%)       | 209                   | 0.6%                    | 0.5%                    | 8.6                 | 1.10        | 4.2%         | 1.25 | 12.8%       | 76.3%               | 446.53                    | 81.61           |
| =                                      | Kuwait Projects Co. (Holding)          | 0.142           | 0.000          | 0.0%         | 284                   | 0.9%                    | 0.7%                    | NM                  | 1.37        | 3.5%         | 0.59 | 0.3%        | (10.7%)             | 357.85                    | 54.22           |
| ▼                                      | Al Imtiaz Investment Group             | 0.126           | (0.001)        | (0.8%)       | 143                   | 0.4%                    | 0.3%                    | NM                  | 0.77        | 0.0%         | 0.98 | NM          | 12.5%               | 1,204.20                  | 149.48          |
| ▲                                      | Kuwait Real Estate Co.                 | 0.184           | 0.002          | 1.1%         | 174                   | 0.5%                    | 0.4%                    | 35.6                | 1.35        | 0.0%         | 0.97 | 3.8%        | 77.2%               | 2,159.12                  | 301.53          |
| ▲                                      | Mabane Co.                             | 0.838           | 0.007          | 0.8%         | 982                   | 3.0%                    | 2.3%                    | 21.1                | 1.97        | 0.7%         | 1.11 | 9.3%        | 35.2%               | 144.13                    | 105.05          |
| =                                      | National Industries Group (Holding)    | 0.284           | 0.000          | 0.0%         | 406                   | 1.3%                    | 0.9%                    | 7.3                 | 1.06        | 0.0%         | 1.44 | 14.5%       | 61.4%               | 1,530.75                  | 348.20          |
| ▲                                      | Gulf Cable and Electrical Industries   | 0.982           | 0.017          | 1.8%         | 206                   | 0.6%                    | 0.5%                    | 36.8                | 1.11        | 5.1%         | 0.94 | 3.0%        | 30.1%               | 62.13                     | 50.98           |
| ▼                                      | Boubyan Petrochemical Co.              | 0.933           | (0.003)        | (0.3%)       | 499                   | 1.5%                    | 1.2%                    | 26.5                | 2.19        | 5.7%         | 0.72 | 8.3%        | 45.8%               | 102.94                    | 88.55           |
| =                                      | Qurain Petrochemicals Industries Co.   | 0.371           | 0.000          | 0.0%         | 408                   | 1.3%                    | 0.9%                    | 29.8                | 0.98        | 4.1%         | 0.75 | 3.3%        | 9.8%                | 140.07                    | 53.67           |
| =                                      | Agility Public Warehousing Co.         | 1.043           | 0.000          | 0.0%         | 2,326                 | 7.2%                    | 5.4%                    | 30.4                | 1.99        | 0.8%         | 1.48 | 6.5%        | 69.7%               | 687.08                    | 616.92          |
| =                                      | Mobile Telecommunications Co.          | 0.596           | 0.000          | 0.0%         | 2,579                 | 8.0%                    | 6.0%                    | 13.8                | 2.23        | 3.4%         | 1.35 | 16.2%       | (1.7%)              | 677.17                    | 411.01          |
| ▼                                      | Human Soft Holding Co.                 | 3.280           | (0.007)        | (0.2%)       | 401                   | 1.2%                    | 0.9%                    | 6.0                 | 3.78        | 12.1%        | 0.49 | 63.0%       | (13.7%)             | 51.75                     | 185.70          |
| ▼                                      | ALAFCO Aviation Lease and Finance Co.  | 0.247           | (0.001)        | (0.4%)       | 235                   | 0.7%                    | 0.5%                    | NM                  | 0.79        | 0.0%         | 0.87 | NM          | 14.4%               | 482.68                    | 109.21          |
| ▲                                      | Ahli United Bank (B.S.C)               | 0.293           | 0.004          | 1.4%         | 2,969                 | 9.2%                    | 6.9%                    | 21.7                | 2.35        | 1.2%         | 1.13 | 10.8%       | 34.3%               | 3,392.13                  | 804.78          |
| ▲                                      | Warba Bank                             | 0.318           | 0.004          | 1.3%         | 501                   | 1.6%                    | 1.2%                    | 18.9                | 2.53        | 0.0%         | 0.99 | 13.4%       | 34.7%               | 649.54                    | 168.72          |
| ▼                                      | Mezzan Holding Co.                     | 0.615           | (0.001)        | (0.2%)       | 195                   | 0.6%                    | 0.5%                    | 19.4                | 1.76        | 2.8%         | 0.44 | 9.1%        | 3.2%                | 100.67                    | 61.94           |
| ▲                                      | Integrated holding Co.                 | 0.387           | 0.011          | 2.9%         | 98                    | 0.3%                    | 0.2%                    | NM                  | 1.62        | 0.0%         | 0.47 | NM          | 5.7%                | 281.77                    | 110.22          |
| =                                      | Shamal Az-Zour Al-Oula Power and Water | 0.239           | 0.000          | 0.0%         | 263                   | 0.8%                    | 0.6%                    | 20.7                | 5.00        | 5.0%         | 0.67 | 24.2%       | (13.7%)             | 419.26                    | 104.58          |
| ▼                                      | Boursa Kuwait Securities Co.           | 1.949           | (0.016)        | (0.8%)       | 391                   | 1.2%                    | 0.9%                    | 14.0                | 7.44        | 2.1%         | 0.75 | 53.2%       | 77.2%               | 90.24                     | 123.88          |
| <b>Subtotal- Premier Market Stocks</b> |  | <b>7,882.86</b> | <b>16.64</b>   | <b>0.2%</b>  | <b>32,236</b>         | <b>100%</b>             | <b>75%</b>              | <b>24.9</b>         | <b>2.27</b> | <b>1.67%</b> |      | <b>9.1%</b> | <b>30.3%</b>        | <b>19,621.48</b>          | <b>6,989.56</b> |
| <b>Remaining of the Market</b>         |  |                 |                |              | <b>10,996</b>         |                         | <b>25%</b>              | <b>56.3</b>         | <b>1.17</b> | <b>1.23%</b> |      | <b>2.1%</b> |                     | <b>56,389.13</b>          | <b>4,907.80</b> |

**Boursa Kuwait Daily Bulletin**

Thursday, November 18, 2021

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-21 Return # | Daily Trading Data  |                  |        | YTD-21 Capital Turnover | ROE |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|---------------------|------------------|--------|-------------------------|-----|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)      | Value (KWD)      | YTD-21 |                         |     |
| ▼ Senergy Holding Co.                         | SENE.KW        | NM                  | 1.12              | 0.00%          | 1.12 | 0.055       | (0.000)    | 11.0              | 0.063               | 0.021              | 159.4%          | 1,084,891           | 59,298           | 176.7% | NM                      |     |
| = Independent Petroleum Group                 | IPGK.KW        | 16.0                | 1.14              | 4.76%          | 0.26 | 0.605       | 0.000      | 114.0             | 0.669               | 0.447              | 27.4%           | 0                   | 0                | 1.8%   | 7.2%                    |     |
| = National Petroleum Services Co.             | NAPS.KW        | 14.1                | 2.17              | 7.86%          | 0.20 | 0.790       | 0.000      | 79.0              | 1.150               | 0.709              | (24.7%)         | 1,273               | 1,006            | 1.4%   | 15.4%                   |     |
| ▲ The Energy House Co.                        | ENER.KW        | 25.8                | 2.21              | 0.00%          | 0.96 | 0.060       | 0.004      | 44.9              | 0.086               | 0.025              | 110.9%          | 373,797             | 22,160           | 9.4%   | 8.6%                    |     |
| ▲ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.40              | 0.00%          | 1.08 | 0.029       | 0.000      | 13.2              | 0.031               | 0.018              | 50.3%           | 7,082,141           | 205,135          | 387.4% | NM                      |     |
| ▼ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 16.1                | 0.61              | 1.72%          | NA   | 0.168       | (0.004)    | 40.8              | 0.207               | 0.127              | 8.4%            | 517,354             | 86,154           | 149.8% | 3.8%                    |     |
| <b>Oil &amp; Gas</b>                          |                | <b>30.6</b>         | <b>1.14</b>       | <b>4.07%</b>   |      |             |            | <b>302.9</b>      |                     |                    | <b>8.0%</b>     | <b>9,059,456</b>    | <b>373,753</b>   |        | <b>3.7%</b>             |     |
| ▲ Kuwait Foundry Co.                          | KFDC.KW        | NM                  | 1.88              | 1.89%          | 0.63 | 0.370       | 0.002      | 26.8              | 0.430               | 0.258              | 38.1%           | 19,041              | 6,927            | 13.8%  | NM                      |     |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 26.5                | 2.19              | 5.73%          | 0.72 | 0.933       | (0.003)    | 499.0             | 0.987               | 0.625              | 45.8%           | 43,845              | 40,792           | 19.2%  | 8.3%                    |     |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | NM                  | 1.87              | 4.45%          | 0.03 | 0.449       | 0.000      | 45.3              | 0.675               | 0.449              | (33.5%)         | 0                   | 0                | 0.0%   | NM                      |     |
| = Qurain Petrochemical Industries Co. *       | ALQK.KW        | 29.8                | 0.98              | 4.08%          | 0.75 | 0.371       | 0.000      | 407.8             | 0.447               | 0.334              | 9.8%            | 1,035,868           | 385,521          | 12.7%  | 3.3%                    |     |
| <b>Basic Materials</b>                        |                | <b>31.9</b>         | <b>1.43</b>       | <b>4.88%</b>   |      |             |            | <b>978.9</b>      |                     |                    | <b>22.2%</b>    | <b>1,098,754</b>    | <b>433,239</b>   |        | <b>4.5%</b>             |     |
| ▲ Specialities Group Holding Co.              | SPEC.KW        | 57.3                | 0.80              | 0.00%          | 0.43 | 0.145       | 0.005      | 23.9              | 0.169               | 0.073              | 85.2%           | 6,898,122           | 994,956          | 294.9% | 1.4%                    |     |
| ▼ Kuwait Cement Co.                           | KCEM.KW        | NM                  | 0.93              | 0.00%          | 0.52 | 0.243       | (0.001)    | 178.2             | 0.266               | 0.215              | 5.2%            | 45,342              | 10,988           | 9.2%   | NM                      |     |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 36.8                | 1.11              | 5.09%          | 0.94 | 0.982       | 0.017      | 206.2             | 1.011               | 0.728              | 30.1%           | 91,193              | 89,317           | 29.6%  | 3.0%                    |     |
| ▲ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 12.2                | 1.31              | 4.22%          | 0.59 | 0.474       | 0.004      | 85.4              | 0.524               | 0.392              | 19.4%           | 94,234              | 44,440           | 79.2%  | 10.7%                   |     |
| ▼ Kuwait Portland Cement Co.                  | PCEM.KW        | 13.6                | 1.46              | 3.95%          | 0.46 | 1.012       | (0.003)    | 101.4             | 1.050               | 0.766              | 28.9%           | 9,672               | 9,702            | 15.0%  | 10.7%                   |     |
| ▲ Shuaiba Industrial Co.                      | PAPE.KW        | 17.7                | 1.29              | 4.29%          | 0.13 | 0.230       | 0.003      | 23.2              | 0.227               | 0.145              | 48.4%           | 82,120              | 18,636           | 5.0%   | 7.3%                    |     |
| ▲ Metal & Recycling Co.                       | MRCK.KW        | NM                  | 1.69              | 0.00%          | 0.19 | 0.113       | 0.002      | 13.3              | 0.196               | 0.051              | 112.8%          | 29,489              | 3,246            | 14.5%  | NM                      |     |
| ▲ ACICO Industries Co.                        | ACIC.KW        | NM                  | 0.55              | 0.00%          | 0.38 | 0.136       | 0.002      | 41.0              | 0.143               | 0.082              | 51.3%           | 1,047,597           | 140,466          | 69.2%  | NM                      |     |
| = Hilal Cement Co.                            | HCCK.KW        | NM                  | 0.74              | 0.00%          | 0.10 | 0.140       | 0.000      | 7.0               | 0.180               | 0.069              | 53.8%           | 0                   | 0                | 2.3%   | NM                      |     |
| ▲ National Industries Co.                     | NIBM.KW        | 23.4                | 0.85              | 0.00%          | 0.17 | 0.203       | 0.001      | 75.6              | 0.218               | 0.150              | 30.1%           | 134                 | 27               | 4.4%   | 3.6%                    |     |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 1.09              | 0.00%          | 1.01 | 0.074       | 0.001      | 5.9               | 0.079               | 0.027              | 150.3%          | 2,204,999           | 161,957          | 230.2% | NM                      |     |
| ▲ National Co. for Consumer Industries        | NCCI.KW        | NM                  | 1.76              | 0.00%          | NA   | 0.140       | 0.002      | 12.6              | 0.198               | 0.038              | 186.3%          | 4,311,732           | 598,285          | 689.2% | NM                      |     |
| ▼ Salbookh Trading Co.                        | SALB.KW        | NM                  | 1.02              | 0.00%          | 0.59 | 0.055       | (0.002)    | 5.7               | 0.072               | 0.035              | 44.6%           | 866,681             | 47,599           | 236.5% | NM                      |     |
| = Agility (PWC Logistics)                     | AGLT.KW        | 30.4                | 1.99              | 0.83%          | 1.48 | 1.043       | 0.000      | 2,326.0           | 1.090               | 0.592              | 69.7%           | 2,050,874           | 2,141,551        | 30.8%  | 6.5%                    |     |
| ▲ Educational Holding Group*                  | EDUK.KW        | 8.8                 | 1.72              | 0.00%          | 0.47 | 0.680       | 0.004      | 64.8              | 0.900               | 0.433              | 107.3%          | 7,500               | 5,125            | 19.5%  | 19.5%                   |     |
| ▼ National Cleaning Co.                       | CLEA.KW        | NM                  | 0.47              | 0.00%          | 0.79 | 0.064       | (0.000)    | 15.9              | 0.080               | 0.045              | 19.3%           | 35,732              | 2,259            | 115.9% | NM                      |     |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | NM                  | 0.55              | 0.00%          | 0.78 | 0.078       | (0.002)    | 22.6              | 0.106               | 0.044              | 47.2%           | 621,132             | 48,485           | 68.9%  | NM                      |     |
| = Kuwait Co. For Process Plant Const. & Cont. | KPCP.KW        | 8.5                 | 2.06              | 7.72%          | 0.48 | 0.538       | 0.000      | 62.3              | 0.629               | 0.367              | 40.2%           | 0                   | 0                | 25.4%  | 24.3%                   |     |
| ▼ Humansoft Holding Co.                       | HUMN.KW        | 6.0                 | 3.78              | 12.14%         | 0.49 | 3.280       | (0.007)    | 400.9             | 4.030               | 3.200              | (13.7%)         | 86,953              | 286,198          | 42.3%  | 63.0%                   |     |
| ▼ Gulf Franchising Co.                        | GFCI.KW        | 6.4                 | 1.57              | 0.00%          | NA   | 0.085       | (0.004)    | 3.4               | 0.115               | 0.032              | 41.0%           | 43                  | 4                | 4.2%   | 24.6%                   |     |
| = National Shooting Co.                       | SHOOTING.KW    | NM                  | 0.71              | 0.00%          | 1.21 | 0.039       | 0.000      | 10.9              | 0.043               | 0.019              | 108.6%          | 0                   | 0                | 98.6%  | NM                      |     |
| ▲ Combined Group Contracting Co.              | CGCK.KW        | NM                  | 1.59              | 1.67%          | 0.65 | 0.359       | 0.001      | 61.6              | 0.399               | 0.196              | 78.6%           | 119,495             | 42,854           | 92.2%  | NM                      |     |
| ▲ United Projects Group                       | UPAC.KW        | NM                  | 1.11              | 0.00%          | 0.05 | 0.294       | 0.007      | 112.5             | 0.365               | 0.186              | 1.4%            | 37,517              | 10,732           | 8.8%   | 0.9%                    |     |
| ▼ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | NM                  | 0.79              | 0.00%          | 0.87 | 0.247       | (0.001)    | 235.2             | 0.256               | 0.198              | 14.4%           | 2,804,399           | 691,040          | 50.7%  | NM                      |     |
| ▲ Mubarrad Holding Co.                        | MBRD.KW        | 30.3                | 0.95              | 0.00%          | 0.95 | 0.119       | 0.002      | 19.5              | 0.130               | 0.063              | 66.4%           | 333,149             | 39,129           | 250.6% | 3.1%                    |     |
| = KGL Logistics Co.                           | LOGK.KW        | NM                  | 0.25              | 0.00%          | 0.77 | 0.032       | 0.000      | 23.4              | 0.034               | 0.027              | 12.8%           | 0                   | 0                | 21.7%  | NM                      |     |
| ▲ Integrated holding Co.                      | INTEGRATED.KW  | NM                  | 1.62              | 0.00%          | 0.47 | 0.387       | 0.011      | 97.9              | 0.399               | 0.310              | 5.7%            | 4,560,396           | 1,743,037        | 111.4% | NM                      |     |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 9.9                 | 0.67              | 5.05%          | 0.18 | 0.099       | 0.000      | 35.9              | 0.099               | 0.063              | 32.0%           | 0                   | 0                | 1.2%   | 6.8%                    |     |
| = Fujairah Cement Industries Co.              | FCEM.KW        | NM                  | 0.29              | 0.00%          | 0.46 | 0.058       | 0.000      | 20.6              | 0.069               | 0.028              | 69.6%           | 0                   | 0                | 20.5%  | NM                      |     |
| = Ras-Al-Khaimah for White Cement Co.         | RKWC.KW        | 29.8                | 1.09              | 3.68%          | 0.14 | 0.136       | 0.000      | 68.0              | 0.175               | 0.061              | 109.2%          | 0                   | 0                | 4.8%   | 3.7%                    |     |
| ▲ Jassim Transport & Stevedoring Co.          | JTC.KW         | 26.4                | 1.46              | 4.95%          | NA   | 0.404       | 0.002      | 60.6              | 0.450               | 0.395              | 0.0%            | 127,500             | 51,475           | 25.6%  | 5.5%                    |     |
| <b>Industrials</b>                            |                | <b>34.1</b>         | <b>1.45</b>       | <b>2.27%</b>   |      |             |            | <b>4,421.5</b>    |                     |                    | <b>39.2%</b>    | <b>26,466,005.0</b> | <b>7,181,509</b> |        | <b>4.3%</b>             |     |

**Boursa Kuwait Daily Bulletin**

Thursday, November 18, 2021

| Company   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-21 Return # | Daily Trading Data |                   | YTD-21 Capital Turnover | ROE          |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| = Palms Agro Production Co.                     | PAPK.KW        | NM                  | 0.63              | 0.00%          | 0.26 | 0.071       | 0.000      | 3.7               | 0.090               | 0.050              | 10.4%           | 0                  | 0                 | 2.2%                    | NM           |
| ▼ Livestock Transport & Trading Co.             | CATT.KW        | NM                  | 1.02              | 0.00%          | 0.26 | 0.184       | (0.001)    | 39.9              | 0.210               | 0.177              | 4.5%            | 10,000             | 1,846             | 11.2%                   | NM           |
| ▼ Mezzan Holding Co.                            | MEZZ.KW        | 19.4                | 1.76              | 2.82%          | 0.44 | 0.615       | (0.001)    | 195.3             | 0.679               | 0.554              | 3.2%            | 482,423            | 296,101           | 31.7%                   | 9.1%         |
| <b>Consumer Goods</b>                           |                | <b>35.2</b>         | <b>1.53</b>       | <b>2.30%</b>   |      |             |            | <b>238.9</b>      |                     |                    | <b>2.9%</b>     | <b>492,423</b>     | <b>297,947</b>    |                         | <b>4.4%</b>  |
| ▼ Advanced Technology Co.                       | ATCK.KW        | 13.0                | 1.20              | 3.00%          | 0.01 | 0.500       | (0.023)    | 75.0              | 0.600               | 0.401              | (12.3%)         | 6,642              | 3,329             | 1.0%                    | 9.2%         |
| = Yiacco Medical Co.                            | YIAC.KW        | NM                  | 4.58              | 0.00%          | NA   | 0.448       | 0.000      | 7.7               | 0.825               | 0.403              | (46.7%)         | 0                  | 0                 | 1.4%                    | NM           |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 31.6                | 19.05             | 0.81%          | NA   | 1.240       | 0.000      | 310.0             | 1.240               | 1.200              | 0.0%            | 0                  | 0                 | 0.1%                    | 60.3%        |
| <b>Health Care</b>                              |                | <b>25.5</b>         | <b>4.87</b>       | <b>1.21%</b>   |      |             |            | <b>392.7</b>      |                     |                    | <b>(4.2%)</b>   | <b>6,642</b>       | <b>3,329</b>      |                         | <b>19.1%</b> |
| ▲ Kuwait National Cinema Co.                    | KCIN.KW        | NM                  | 1.35              | 0.00%          | 0.31 | 0.899       | 0.012      | 90.9              | 0.990               | 0.700              | 19.9%           | 8,000              | 7,199             | 1.4%                    | NM           |
| = Kuwait Hotels Co.                             | KHOT.KW        | 10.2                | 1.21              | 0.00%          | NA   | 0.090       | 0.000      | 5.2               | 0.113               | 0.050              | 51.9%           | 0                  | 0                 | 20.1%                   | 11.8%        |
| ▲ Sultan Center Food Products Co.               | SCFK.KW        | 51.1                | 1.51              | 0.00%          | 0.43 | 0.243       | 0.003      | 70.3              | 0.269               | 0.097              | 143.0%          | 1,235,696          | 297,252           | 66.3%                   | 3.0%         |
| ▲ IFA Hotels & Resorts Co.*                     | IFAH.KW        | NM                  | 9.75              | 0.00%          | 0.30 | 0.070       | 0.003      | 44.5              | 0.071               | 0.019              | 259.5%          | 5,465,014          | 380,736           | 137.1%                  | NM           |
| ▲ Oula Fuel Marketing Co.                       | OULA.KW        | 13.8                | 0.94              | 3.04%          | 0.47 | 0.162       | 0.001      | 65.5              | 0.178               | 0.114              | 31.7%           | 120,958            | 19,544            | 23.7%                   | 6.9%         |
| = Kuwait Resorts Co.                            | MUNK.KW        | 31.3                | 0.76              | 1.89%          | 0.70 | 0.106       | 0.000      | 22.3              | 0.112               | 0.060              | 67.7%           | 1,061,939          | 112,005           | 200.5%                  | 2.4%         |
| ▲ Jazeera Airways Co.                           | JAZK.KW        | NM                  | 186.61            | 0.00%          | 0.72 | 1.223       | 0.003      | 244.6             | 1.345               | 0.588              | 67.5%           | 547,049            | 669,299           | 50.4%                   | NM           |
| = Soor Fuel Marketing Co.                       | SOOR.KW        | 18.3                | 1.01              | 3.10%          | 0.47 | 0.160       | 0.000      | 64.8              | 0.175               | 0.116              | 31.1%           | 230,695            | 36,866            | 11.6%                   | 5.5%         |
| ▲ Future Kid Entertainment and R.E Co.          | KIDK.KW        | NM                  | 0.85              | 0.00%          | 0.03 | 0.083       | 0.001      | 9.6               | 0.122               | 0.064              | (2.4%)          | 330,369            | 27,096            | 181.8%                  | NM           |
| ▲ Jiyad Holding Co                              | KIYAD.KW       | NM                  | 0.84              | 0.00%          | 0.65 | 0.088       | 0.001      | 30.6              | 0.099               | 0.036              | 97.5%           | 121,817            | 10,357            | 41.0%                   | NM           |
| ▼ Al Eid Food Co.                               | ALEID.KW       | 21.6                | 2.02              | 1.50%          | NA   | 0.277       | (0.004)    | 40.1              | 0.310               | 0.069              | 300.5%          | 115,760            | 32,109            | 120.1%                  | 9.4%         |
| <b>Consumer Services</b>                        |                | <b>NM</b>           | <b>1.94</b>       | <b>0.73%</b>   |      |             |            | <b>688.5</b>      |                     |                    | <b>64.2%</b>    | <b>9,237,297</b>   | <b>1,592,464</b>  |                         | <b>NM</b>    |
| = Zain  | ZAIN.KW        | 13.8                | 2.23              | 3.36%          | 1.35 | 0.596       | 0.000      | 2,578.9           | 0.641               | 0.581              | (1.7%)          | 1,219,732          | 727,370           | 15.6%                   | 16.2%        |
| ▲ National Mobile Telecom Co.                   | OORE.KW        | 38.8                | 0.63              | 2.23%          | 0.47 | 0.669       | 0.002      | 337.2             | 0.711               | 0.620              | 6.7%            | 22,193             | 14,920            | 1.8%                    | 1.6%         |
| ▲ AAN digital services Co.                      | AAN.KW         | NM                  | 0.71              | 0.00%          | 1.32 | 0.019       | 0.000      | 16.6              | 0.020               | 0.011              | 53.2%           | 22,260,738         | 419,958           | 331.8%                  | NM           |
| ▼ Kuwait Telecommunication Co.                  | STC.KW         | 13.1                | 2.06              | 6.98%          | 0.55 | 0.860       | (0.001)    | 429.5             | 0.970               | 0.822              | 0.9%            | 70,831             | 60,921            | 5.0%                    | 15.7%        |
| ▼ Hayat Communications Co.                      | HAYK.KW        | NM                  | 0.94              | 0.00%          | 1.14 | 0.110       | (0.008)    | 10.2              | 0.124               | 0.051              | 96.4%           | 723,093            | 82,904            | 152.3%                  | NM           |
| <b>Telecommunications</b>                       |                | <b>14.8</b>         | <b>1.74</b>       | <b>3.68%</b>   |      |             |            | <b>3,372.4</b>    |                     |                    | <b>(0.2%)</b>   | <b>24,296,587</b>  | <b>1,306,073</b>  |                         | <b>11.8%</b> |
| ▼ National Bank of Kuwait                       | NBKK.KW        | 25.2                | 2.23              | 1.81%          | 1.27 | 1.036       | (0.002)    | 7,451.6           | 1.057               | 0.792              | 29.5%           | 5,660,752          | 5,871,777         | 15.1%                   | 8.9%         |
| ▲ Gulf Bank                                     | GBKK.KW        | 24.0                | 1.25              | 1.80%          | 1.13 | 0.264       | 0.002      | 804.7             | 0.265               | 0.205              | 20.5%           | 2,593,678          | 681,404           | 75.3%                   | 5.2%         |
| = Commercial Bank of Kuwait                     | CBKK.KW        | 56.1                | 1.32              | 0.00%          | 0.38 | 0.505       | 0.000      | 1,006.0           | 0.605               | 0.485              | 1.0%            | 0                  | 0                 | 3.6%                    | 2.3%         |
| ▼ Ahli Bank of Kuwait                           | ABKK.KW        | NM                  | 0.83              | 0.00%          | 0.66 | 0.247       | (0.002)    | 419.9             | 0.264               | 0.186              | 24.1%           | 1,579,144          | 389,830           | 12.3%                   | NM           |
| ▲ Ahli United Bank - Kuwait                     | BKME.KW        | 25.9                | 1.70              | 0.00%          | 0.85 | 0.327       | 0.001      | 779.1             | 0.332               | 0.258              | 24.5%           | 789,419            | 257,188           | 5.3%                    | 6.6%         |
| ▲ Kuwait International Bank                     | KIBK.KW        | NM                  | 0.98              | 0.00%          | 1.01 | 0.225       | 0.001      | 254.9             | 0.233               | 0.198              | 8.2%            | 4,227,928          | 948,322           | 96.6%                   | 0.8%         |
| ▼ Burgan Bank                                   | BURK.KW        | 20.4                | 1.05              | 1.83%          | 1.05 | 0.228       | (0.003)    | 713.9             | 0.240               | 0.195              | 27.7%           | 1,442,569          | 288,007           | 17.3%                   | 5.1%         |
| ▲ Kuwait Finance House                          | KFH.KW         | 36.9                | 3.82              | 1.06%          | 1.40 | 0.846       | 0.003      | 7,141.6           | 0.849               | 0.611              | 37.5%           | 4,324,658          | 3,653,662         | 16.2%                   | 10.3%        |
| ▲ Boubyan Bank                                  | BOUK.KW        | 67.2                | 4.80              | 0.00%          | 1.05 | 0.818       | 0.002      | 2,601.0           | 0.835               | 0.516              | 51.2%           | 248,961            | 203,852           | 8.2%                    | 7.1%         |
| ▲ Warba Bank                                    | WARB.KW        | 18.9                | 2.53              | 0.00%          | 0.99 | 0.318       | 0.004      | 500.9             | 0.317               | 0.228              | 34.7%           | 6,996,487          | 2,224,272         | 41.2%                   | 13.4%        |
| ▲ Ahli United Bank - Bahrain                    | AUBK.KW        | 21.7                | 2.35              | 1.24%          | 1.13 | 0.293       | 0.004      | 2,969.4           | 0.297               | 0.204              | 34.3%           | 11,944,428         | 3,482,925         | 33.5%                   | 10.8%        |
| <b>Banks</b>                                    |                | <b>32.4</b>         | <b>2.34</b>       | <b>1.12%</b>   |      |             |            | <b>24,642.9</b>   |                     |                    | <b>31.0%</b>    | <b>39,808,024</b>  | <b>18,001,239</b> |                         | <b>7.2%</b>  |



**Boursa Kuwait Daily Bulletin**

Thursday, November 18, 2021

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-21 Return # | Daily Trading Data |                   |        | YTD-21 Capital Turnover | ROE |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|--------|-------------------------|-----|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       | YTD-21 |                         |     |
| ▼ Kuwait Insurance Co.                    | KINS.KW        | 7.3                 | 0.72              | 7.29%          | 0.01 | 0.392       | (0.001)    | 76.1              | 0.459               | 0.360              | 1.8%            | 217,353            | 85,167            | 12.2%  | 9.9%                    |     |
| = Gulf Insurance Group                    | GINS.KW        | 17.9                | 2.52              | 0.00%          | 0.07 | 1.147       | 0.000      | 326.4             | 1.200               | 0.536              | 42.1%           | 181,744            | 201,859           | 2.1%   | 14.1%                   |     |
| = Ahleiah Insurance Co.                   | AINS.KW        | 8.5                 | 0.92              | 4.64%          | 0.13 | 0.505       | 0.000      | 111.4             | 0.561               | 0.419              | 12.8%           | 0                  | 0                 | 5.5%   | 10.8%                   |     |
| = Warba Insurance Co.                     | WINS.KW        | 11.2                | 0.73              | 4.60%          | 0.37 | 0.157       | 0.000      | 28.9              | 0.176               | 0.077              | 94.4%           | 718,010            | 112,345           | 97.1%  | 6.5%                    |     |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 13.7                | 1.28              | 1.32%          | 0.14 | 0.350       | 0.000      | 77.1              | 0.527               | 0.212              | 80.9%           | 0                  | 0                 | 0.1%   | 9.4%                    |     |
| = First Takaful Insurance Co.             | FTIK.KW        | NM                  | 0.85              | 0.00%          | 0.34 | 0.064       | 0.000      | 6.8               | 0.081               | 0.034              | 73.0%           | 27,889             | 1,797             | 9.0%   | NM                      |     |
| ▼ Wethaq Takaful Insurance Co.            | WETH.KW        | 28.8                | 0.53              | 0.00%          | 0.45 | 0.059       | (0.001)    | 6.4               | 0.102               | 0.020              | 186.8%          | 582,423            | 33,906            | 326.6% | 1.8%                    |     |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 8.7                 | 0.85              | 7.85%          | 0.02 | 0.191       | 0.000      | 27.3              | 0.000               | 0.000              | (4.5%)          | 0                  | 0                 | 0.0%   | 9.7%                    |     |
| <b>Insurance</b>                          |                | <b>12.6</b>         | <b>1.30</b>       | <b>2.30%</b>   |      |             |            | <b>660.4</b>      |                     |                    | <b>54.3%</b>    | <b>1,727,419</b>   | <b>435,075</b>    |        | <b>10.3%</b>            |     |
| = Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.86              | 0.00%          | 1.15 | 0.036       | 0.000      | 21.3              | 0.038               | 0.022              | 54.1%           | 5,463,536          | 197,263           | 107.6% | NM                      |     |
| ▲ Kuwait Real Estate Co.                  | KREK.KW        | 35.6                | 1.35              | 0.00%          | 0.97 | 0.184       | 0.002      | 174.3             | 0.187               | 0.100              | 77.2%           | 7,279,863          | 1,331,689         | 227.9% | 3.8%                    |     |
| ▲ United Real Estate Co.                  | UREK.KW        | NM                  | 0.54              | 0.00%          | 0.41 | 0.081       | 0.001      | 96.1              | 0.085               | 0.043              | 72.1%           | 5,676              | 459               | 11.7%  | NM                      |     |
| ▲ National Real Estate Co.                | NREK.KW        | 39.6                | 1.44              | 0.00%          | 1.18 | 0.240       | 0.007      | 396.3             | 0.236               | 0.071              | 267.6%          | 28,453,211         | 6,747,560         | 133.2% | 3.6%                    |     |
| = Salthia Real Estate Co.                 | SREK.KW        | 69.8                | 1.89              | 5.07%          | 0.34 | 0.570       | 0.000      | 292.3             | 0.607               | 0.501              | 13.3%           | 262,788            | 148,853           | 15.1%  | 2.7%                    |     |
| ▼ Tamdeen Real Estate Co.                 | TAMK.KW        | NM                  | 0.86              | 0.00%          | 0.13 | 0.340       | (0.002)    | 146.9             | 0.374               | 0.235              | 25.9%           | 18,200             | 6,196             | 6.2%   | NM                      |     |
| ▼ Ajjal Real Estate Entertainment Co.     | AREC.KW        | 21.5                | 0.48              | 0.00%          | 0.49 | 0.316       | (0.013)    | 61.5              | 0.345               | 0.170              | 72.7%           | 609,583            | 197,027           | 15.0%  | 2.2%                    |     |
| ▲ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.65              | 0.00%          | 0.28 | 0.055       | 0.001      | 13.1              | 0.085               | 0.030              | 62.0%           | 231,194            | 12,633            | 22.7%  | NM                      |     |
| ▲ Arab Real Estate Co.                    | ARAB.KW        | 19.5                | 0.47              | 0.00%          | 1.20 | 0.048       | 0.000      | 24.4              | 0.052               | 0.025              | 86.4%           | 4,567,208          | 218,603           | 105.6% | 2.4%                    |     |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | NM                  | 0.84              | 0.00%          | 0.68 | 0.083       | (0.001)    | 37.2              | 0.091               | 0.047              | 71.0%           | 1,055,752          | 89,385            | 112.8% | 0.4%                    |     |
| ▲ Mabane Co.                              | MABK.KW        | 21.1                | 1.97              | 0.67%          | 1.11 | 0.838       | 0.007      | 981.6             | 0.868               | 0.611              | 35.2%           | 515,423            | 429,714           | 12.3%  | 9.3%                    |     |
| ▲ Injazzat Real Estate Development Co.    | INJA.KW        | NM                  | 0.70              | 0.00%          | 0.20 | 0.108       | 0.002      | 37.3              | 0.113               | 0.067              | 45.0%           | 953,500            | 101,721           | 120.4% | 0.6%                    |     |
| ▼ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.77              | 0.00%          | 1.20 | 0.016       | (0.000)    | 9.7               | 0.020               | 0.013              | (11.4%)         | 9,479,320          | 148,466           | 303.4% | NM                      |     |
| ▲ The Commercial Real Estate Co.          | TIJK.KW        | 62.7                | 0.89              | 2.10%          | 0.57 | 0.136       | 0.001      | 250.3             | 0.140               | 0.091              | 23.0%           | 463,112            | 62,730            | 48.5%  | 1.4%                    |     |
| ▼ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 1.18              | 0.00%          | 0.39 | 0.090       | (0.002)    | 11.0              | 0.093               | 0.028              | 160.9%          | 957,103            | 86,888            | 71.1%  | NM                      |     |
| ▼ A'ayan Real Estate Co.                  | AYRE.KW        | NM                  | 0.68              | 0.00%          | 0.59 | 0.096       | (0.005)    | 40.0              | 0.116               | 0.057              | 66.0%           | 10,387,478         | 1,026,255         | 133.2% | NM                      |     |
| ▲ Aqar Real Estate Investment Co.         | AQAR.KW        | NM                  | 0.81              | 0.00%          | NA   | 0.087       | 0.001      | 21.3              | 0.098               | 0.058              | 46.6%           | 357,373            | 30,695            | 102.4% | NM                      |     |
| ▼ Kuwait Real Estate Holding Co.          | ALAQ.KW        | 11.0                | 0.98              | 0.00%          | 0.52 | 0.053       | (0.000)    | 10.2              | 0.059               | 0.024              | 113.2%          | 299,544            | 15,899            | 62.0%  | 8.9%                    |     |
| ▼ MAZAYA Holding Co.                      | MAZA.KW        | NM                  | 0.85              | 0.00%          | 0.99 | 0.081       | (0.001)    | 55.5              | 0.122               | 0.056              | 41.1%           | 6,092,656          | 493,558           | 400.5% | NM                      |     |
| ▲ Tijara Real Estate & Investment Co.     | TIJA.KW        | 50.2                | 0.64              | 0.00%          | 0.31 | 0.067       | 0.001      | 24.9              | 0.073               | 0.042              | 60.5%           | 2,548,681          | 171,500           | 213.1% | 1.3%                    |     |
| ▼ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | 25.8                | 0.78              | 0.00%          | 0.97 | 0.050       | (0.003)    | 11.9              | 0.054               | 0.018              | 148.0%          | 12,741,475         | 647,597           | 259.7% | 3.0%                    |     |
| ▼ Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 21.6                | 1.07              | 2.78%          | 0.24 | 0.144       | (0.004)    | 36.2              | 0.152               | 0.086              | 69.8%           | 1,000              | 144               | 15.0%  | 5.0%                    |     |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | NM                  | 0.38              | 0.00%          | 0.38 | 0.111       | 0.000      | 29.4              | 0.124               | 0.091              | 0.9%            | 0                  | 0                 | 1.4%   | NM                      |     |
| = Munshaat Real Estate Projects Co.       | MUNS.KW        | NM                  | 2.55              | 0.00%          | 0.62 | 0.072       | 0.000      | 23.2              | 0.121               | 0.045              | 2.3%            | 0                  | 0                 | 11.3%  | NM                      |     |
| ▼ First Dubai For Real Estate Development | FIRST.KW       | NM                  | 1.10              | 0.00%          | 1.44 | 0.081       | (0.001)    | 81.0              | 0.088               | 0.040              | 97.6%           | 1,689,776          | 136,545           | 49.8%  | 1.2%                    |     |
| ▲ Kuwait Business Town Real Estate Co.    | KBTk.KW        | NM                  | 0.89              | 0.00%          | 1.09 | 0.092       | 0.002      | 55.7              | 0.104               | 0.038              | 132.9%          | 250,104            | 22,960            | 93.8%  | NM                      |     |
| = Real Estate Asset Management Co.        | REAM.KW        | NM                  | 0.69              | 0.00%          | 0.09 | 0.090       | 0.000      | 9.9               | 0.000               | 0.000              | 0.0%            | 0                  | 0                 | 0.0%   | NM                      |     |
| ▼ MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.60              | 0.00%          | 0.98 | 0.070       | (0.006)    | 9.6               | 0.105               | 0.027              | 151.4%          | 17,297,864         | 1,245,612         | 625.6% | NM                      |     |
| = Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.17              | 0.00%          | 0.83 | 0.021       | 0.000      | 2.1               | 0.027               | 0.019              | 14.4%           | 0                  | 0                 | 110.8% | NM                      |     |
| = Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.71              | 0.00%          | 0.39 | 0.115       | 0.000      | 17.3              | 0.123               | 0.027              | 316.7%          | 100                | 12                | 29.2%  | NM                      |     |
| ▼ Kuwait Remal Real Estate Co.            | REMAL.KW       | NM                  | 0.77              | 0.00%          | 0.88 | 0.020       | (0.000)    | 6.1               | 0.028               | 0.016              | (1.0%)          | 3,523,582          | 70,692            | 115.9% | NM                      |     |
| = Mashaer Holding Co.                     | MASHAER.KW     | NM                  | 0.83              | 0.00%          | 0.53 | 0.078       | 0.000      | 14.0              | 0.086               | 0.056              | 33.1%           | 95,511             | 7,441             | 50.2%  | NM                      |     |
| = Ajwan Gulf Real Estate Co.              | AJWN.KW        | NM                  | 0.35              | 0.00%          | 0.56 | 0.011       | 0.000      | 2.2               | 0.000               | 0.000              | 0.0%            | 0                  | 0                 | 0.0%   | NM                      |     |
| ▼ Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW       | NM                  | 0.84              | 0.00%          | 0.16 | 0.055       | (0.001)    | 5.5               | 0.069               | 0.025              | 121.1%          | 1,363,558          | 74,817            | 537.2% | NM                      |     |
| ▼ Dalqan Real Estate Co.                  | DALQ.KW        | NM                  | 1.89              | 0.00%          | NA   | 0.256       | (0.001)    | 12.7              | 0.300               | 0.198              | (6.6%)          | 40,001             | 9,880             | 45.1%  | 0.6%                    |     |
| = Dar Al Thuraya Real Estate Co.          | THURY.KW       | 29.8                | 0.90              | 0.00%          | NA   | 0.099       | 0.000      | 14.5              | 0.128               | 0.046              | 55.8%           | 0                  | 0                 | 4.0%   | 3.0%                    |     |
| ▲ Osos Holding Group Co.                  | OSOS.KW        | 14.8                | 1.11              | 5.74%          | 0.29 | 0.122       | 0.007      | 12.8              | 0.131               | 0.083              | 35.6%           | 1,445,481          | 174,242           | 69.0%  | 7.5%                    |     |
| ▲ KFH Capital REIT                        | BAITAKREIT.KW  | NA                  | NA                | 1.48%          | NA   | 1.250       | 0.005      | 29.5              | 1.311               | 1.018              | 22.4%           | 5,999              | 7,494             | 13.2%  | NA                      |     |
| ▲ Land United Real Estate Co.             | LAND.KW        | NM                  | 0.88              | 0.00%          | NA   | 0.104       | 0.001      | 15.6              | 0.200               | 0.095              | (19.4%)         | 1,099,860          | 113,952           | 43.7%  | NM                      |     |
| <b>Real Estate</b>                        |                | <b>NM</b>           | <b>1.14</b>       | <b>0.93%</b>   |      |             |            | <b>3,094.2</b>    |                     |                    | <b>50.7%</b>    | <b>119,555,512</b> | <b>14,028,481</b> |        | <b>NM</b>               |     |

**Boursa Kuwait Daily Bulletin**

Thursday, November 18, 2021

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-21 Return # | Daily Trading Data |                   | YTD-21 Capital Turnover | ROE         |
|--|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|-------------|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |             |
| ▼ Kuwait Investment Co.                    | KINV.KW        | 6.4                 | 1.36              | 0.00%          | 0.75 | 0.296       | (0.001)    | 163.2             | 0.317               | 0.119              | 142.6%          | 116,700            | 34,540            | 66.2%                   | 21.3%       |
| ▲ Commercial Facilities Co.                | FACI.KW        | 5.9                 | 0.74              | 4.44%          | 0.53 | 0.213       | 0.001      | 114.3             | 0.220               | 0.168              | 12.1%           | 71,477             | 15,190            | 13.0%                   | 12.6%       |
| ▲ Int'l Financial Advisors Co.             | IFIN.KW        | 1.5                 | 1.17              | 0.00%          | 1.26 | 0.122       | 0.001      | 32.5              | 0.145               | 0.059              | 104.0%          | 1,767,643          | 213,697           | 576.6%                  | 75.6%       |
| ▼ National Investment Co.                  | NINV.KW        | 8.6                 | 1.10              | 4.21%          | 1.25 | 0.238       | (0.003)    | 208.5             | 0.248               | 0.128              | 76.3%           | 1,234,993          | 293,866           | 51.0%                   | 12.8%       |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | NM                  | 1.37              | 3.46%          | 0.59 | 0.142       | 0.000      | 284.0             | 0.170               | 0.140              | (10.7%)         | 723,680            | 102,917           | 17.9%                   | 0.3%        |
| ▲ Coast Invest. & Development Co.          | KOAS.KW        | NM                  | 1.22              | 0.00%          | 1.30 | 0.125       | 0.007      | 58.1              | 0.127               | 0.050              | 157.7%          | 9,741,282          | 1,194,773         | 152.1%                  | NM          |
| = The Securities House Co.                 | SECH.KW        | NM                  | 1.08              | 0.00%          | 1.14 | 0.109       | 0.000      | 49.1              | 0.117               | 0.052              | 155.9%          | 3,771,480          | 411,271           | 400.2%                  | NM          |
| = Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 51.6                | 1.25              | 0.00%          | 1.02 | 0.168       | 0.000      | 134.9             | 0.183               | 0.055              | 201.1%          | 1,947,370          | 325,776           | 314.2%                  | 2.4%        |
| ▼ Kuwait Financial Centre                  | MARKZ.KW       | 5.0                 | 0.93              | 0.00%          | 0.78 | 0.195       | (0.003)    | 93.8              | 0.207               | 0.080              | 133.8%          | 819,608            | 159,420           | 109.4%                  | 18.5%       |
| ▼ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | 11.6                | 1.16              | 0.00%          | 0.58 | 0.131       | (0.007)    | 28.8              | 0.198               | 0.123              | 7.4%            | 331,451            | 43,959            | 14.2%                   | 10.0%       |
| ▼ First Investment Co.                     | OLAK.KW        | NM                  | 0.80              | 0.00%          | 1.05 | 0.083       | (0.001)    | 36.9              | 0.095               | 0.039              | 92.6%           | 3,229,798          | 269,039           | 728.7%                  | NM          |
| = Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.25              | 0.00%          | 1.14 | 0.006       | 0.000      | 1.8               | 0.000               | 0.000              | 0.0%            | 0                  | 0                 | 0.0%                    | NM          |
| = Gulf Investment House                    | GIHK.KW        | 26.1                | 4.66              | 0.00%          | 1.00 | 0.309       | 0.000      | 200.5             | 0.340               | 0.076              | 271.4%          | 38,305             | 11,685            | 76.5%                   | 17.9%       |
| = A'ayan Leasing & Investment Co.          | AAAY.KW        | 4.0                 | 1.35              | 0.00%          | 1.25 | 0.159       | 0.000      | 113.5             | 0.204               | 0.097              | 73.0%           | 6,351,928          | 1,001,351         | 339.8%                  | 34.1%       |
| = Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.54              | 0.00%          | 0.79 | 0.056       | 0.000      | 22.0              | 0.065               | 0.032              | 34.3%           | 223,714            | 12,379            | 177.0%                  | NM          |
| ▼ Osoul Investment Co.                     | OSUL.KW        | 33.7                | 0.76              | 0.00%          | 0.45 | 0.088       | (0.006)    | 13.0              | 0.106               | 0.061              | 9.6%            | 139,800            | 12,210            | 36.6%                   | 2.2%        |
| ▲ Kuwait Finance & Investment Co.          | KFSK.KW        | 5.9                 | 0.70              | 0.00%          | 0.35 | 0.091       | 0.002      | 29.3              | 0.125               | 0.042              | 111.6%          | 796,091            | 71,804            | 57.9%                   | 12.0%       |
| ▲ Kamco Investment Co.                     | KAMC.KW        | 6.5                 | 0.85              | 0.00%          | 0.44 | 0.142       | (0.001)    | 48.6              | 0.149               | 0.072              | 92.2%           | 761,400            | 108,150           | 77.1%                   | 13.1%       |
| ▲ National International Holding Co.       | NIHK.KW        | NM                  | 1.04              | 0.00%          | 0.67 | 0.165       | 0.003      | 37.6              | 0.179               | 0.069              | 99.3%           | 3,153,914          | 519,467           | 131.5%                  | NM          |
| ▲ UniCap Investment and Finance            | UNICAP.KW      | 7.9                 | 1.01              | 0.00%          | 0.69 | 0.083       | 0.000      | 19.9              | 0.097               | 0.036              | 97.4%           | 532,636            | 43,684            | 112.5%                  | 12.8%       |
| ▲ Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 1.15              | 0.00%          | 0.37 | 0.116       | 0.002      | 24.8              | 0.156               | 0.086              | 27.3%           | 40,007             | 4,499             | 99.3%                   | NM          |
| = Al-Deera Holding                         | DEER.KW        | NM                  | 1.41              | 0.00%          | 1.01 | 0.195       | 0.000      | 17.9              | 0.223               | 0.018              | 118.8%          | 0                  | 0                 | 337.9%                  | 0.1%        |
| ▲ Al-Safat Investment Co.                  | ALSAFAT.KW     | 3.4                 | 1.48              | 0.00%          | NA   | 0.135       | 0.006      | 34.7              | 0.157               | 0.120              | 0.0%            | 3,913,466          | 517,794           | 114.2%                  | 43.3%       |
| ▼ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.34              | 0.00%          | 1.30 | 0.032       | (0.000)    | 8.5               | 0.037               | 0.024              | 25.8%           | 4,934,412          | 156,554           | 330.8%                  | NM          |
| = Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.49              | 0.00%          | 0.97 | 0.021       | 0.000      | 6.6               | 0.024               | 0.015              | 37.7%           | 879,576            | 18,077            | 203.8%                  | NM          |
| = Al Madina For Finance & Investment Co.   | MADI.KW        | 1.8                 | 0.43              | 0.00%          | 1.18 | 0.016       | 0.000      | 6.6               | 0.019               | 0.015              | 3.2%            | 0                  | 0                 | 105.7%                  | 23.8%       |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | 9.1                 | 1.84              | 1.73%          | 1.21 | 0.358       | (0.003)    | 143.1             | 0.399               | 0.168              | 110.6%          | 836,193            | 299,523           | 38.9%                   | 20.2%       |
| ▼ Tamdeen Investment Co.                   | TAMI.KW        | NM                  | 0.55              | 0.00%          | 0.34 | 0.384       | (0.005)    | 132.5             | 0.414               | 0.200              | 23.9%           | 482,671            | 186,183           | 3.9%                    | NM          |
| ▲ Kuwait Syrian Holding Co.                | KSHC.KW        | 29.9                | 1.30              | 0.00%          | 0.68 | 0.052       | 0.001      | 9.2               | 0.060               | 0.025              | 63.3%           | 7,251,136          | 386,071           | 43.5%                   | 4.3%        |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | 35.1                | 0.58              | 0.00%          | 0.52 | 0.052       | (0.000)    | 41.5              | 0.057               | 0.034              | 41.4%           | 586,447            | 29,924            | 62.1%                   | 1.6%        |
| ▼ Gulf North Africa Holding Co.            | GNAH.KW        | 73.1                | 1.18              | 0.00%          | 1.03 | 0.086       | (0.000)    | 12.9              | 0.087               | 0.057              | 32.1%           | 126,307            | 10,914            | 22.4%                   | 1.6%        |
| ▼ Alimtiiaz Investment Group               | ALIMK.KW       | NM                  | 0.77              | 0.00%          | 0.98 | 0.126       | (0.001)    | 142.8             | 0.142               | 0.106              | 12.5%           | 3,620,036          | 454,168           | 106.2%                  | NM          |
| ▲ Manazel Holding Co.                      | MANK.KW        | 31.0                | 1.18              | 0.00%          | 1.36 | 0.057       | 0.000      | 24.6              | 0.060               | 0.031              | 80.1%           | 28,067,465         | 1,642,916         | 272.2%                  | 3.8%        |
| = National Industries Group                | NIND.KW        | 7.3                 | 1.06              | 0.00%          | 1.44 | 0.284       | 0.000      | 405.5             | 0.296               | 0.165              | 61.4%           | 1,914,210          | 542,751           | 107.2%                  | 14.5%       |
| ▼ Warba Capital Holding Co.                | WARBACAP.KW    | NM                  | 0.71              | 0.00%          | 0.68 | 0.112       | (0.001)    | 5.6               | 0.145               | 0.045              | 130.5%          | 11,109             | 1,200             | 128.1%                  | NM          |
| ▲ Arabi Holding Group Co.                  | AGHC.KW        | 45.6                | 1.05              | 0.00%          | 0.15 | 0.183       | 0.002      | 31.7              | 0.228               | 0.102              | (7.6%)          | 224,673            | 40,773            | 87.4%                   | 2.3%        |
| ▼ Privatization Holding Co.                | KPPC.KW        | 20.8                | 0.47              | 0.00%          | 0.79 | 0.060       | (0.002)    | 36.5              | 0.070               | 0.039              | 49.1%           | 5,533,421          | 332,291           | 228.7%                  | 2.2%        |
| ▼ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 1.80              | 0.00%          | 0.00 | 0.052       | (0.003)    | 8.6               | 0.059               | 0.020              | 137.3%          | 2,443,740          | 133,703           | 23.8%                   | NM          |
| ▼ Egypt Kuwait Holding Co.                 | EKHK.KW        | 13.6                | 2.82              | 0.00%          | 0.18 | 0.447       | (0.006)    | 503.7             | 0.465               | 0.293              | 38.5%           | 409,492            | 183,069           | 5.5%                    | 20.7%       |
| = GFH Financial Group                      | GFH.KW         | 18.9                | 1.36              | 1.80%          | 0.86 | 0.101       | 0.000      | 381.4             | 0.104               | 0.047              | 115.4%          | 48,947,177         | 4,970,560         | 94.4%                   | 7.2%        |
| ▲ Inovest                                  | INOV.KW        | NM                  | 0.84              | 0.00%          | 0.74 | 0.118       | 0.001      | 35.5              | 0.134               | 0.063              | 79.9%           | 4,435,410          | 523,786           | 294.8%                  | NM          |
| ▼ Al Bareeq Holding                        | BAREEQ.KW      | NM                  | 0.70              | 0.00%          | NA   | 0.042       | (0.000)    | 31.6              | 0.102               | 0.034              | (36.0%)         | 5,106,094          | 213,283           | 163.0%                  | NM          |
| ▲ Amar For Finance and Leasing Co.         | AMARF.KW       | 14.8                | 0.84              | 0.00%          | 0.08 | 0.075       | 0.000      | 15.0              | 0.097               | 0.039              | 54.0%           | 940,095            | 69,763            | 31.0%                   | 5.6%        |
| ▼ Al-Manar Financing & Leasing Co.         | ALMANAR.KW     | NM                  | 0.75              | 0.00%          | 0.53 | 0.075       | (0.002)    | 23.1              | 0.085               | 0.048              | 50.6%           | 472,800            | 35,512            | 34.3%                   | NM          |
| ▼ Boursa Kuwait Securities Co              | BOURSA.KW      | 14.0                | 7.44              | 2.05%          | 0.75 | 1.949       | (0.016)    | 391.3             | 2.432               | 1.091              | 77.2%           | 348,332            | 682,179           | 44.9%                   | 53.2%       |
| <b>Financial Services</b>                  |                | <b>13.5</b>         | <b>1.26</b>       | <b>0.99%</b>   |      |             |            | <b>4,165.6</b>    |                     |                    | <b>54.2%</b>    | <b>157,277,539</b> | <b>16,280,672</b> |                         | <b>9.3%</b> |

**Boursa Kuwait Daily Bulletin**

Thursday, November 18, 2021

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD)  |            |                 | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-21 Return #    | Daily Trading Data |       | YTD-21 Capital Turnover | ROE |
|--|----------------|---------------------|-------------------|----------------|------|--------------|------------|-----------------|-------------------|---------------------|--------------------|--------------------|--------------------|-------|-------------------------|-----|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing      | DTD Change | Volume (Shrs.)  |                   |                     |                    |                    | Value (KWD)        |       |                         |     |
| = Automated Systems Co.                      | ASCK.KW        | NM                  | 0.90              | 0.00%          | 0.17 | 0.106        | 0.000      | 10.6            | 0.122             | 0.068               | 53.4%              | 60                 | 6                  | 38.4% | NM                      |     |
| <b>Technology</b>                            |                | <b>NM</b>           | <b>0.90</b>       | <b>0.00%</b>   |      | <b>10.6</b>  |            | <b>53.4%</b>    |                   |                     |                    | <b>60</b>          | <b>6</b>           |       | <b>NM</b>               |     |
| = Shamal Az-Zour Al-Oula Power and Water Co. | AZNOULA.KW     | 20.7                | 5.00              | 5.02%          | 0.67 | 0.239        | 0.000      | 262.9           | 0.276             | 0.220               | (13.7%)            | 1,058,688          | 251,987            | 38.1% | 24.2%                   |     |
| <b>Utilities</b>                             |                | <b>20.7</b>         | <b>5.00</b>       | <b>5.02%</b>   |      | <b>262.9</b> |            | <b>(13.7%)</b>  |                   |                     |                    | <b>1,058,688</b>   | <b>251,987</b>     |       | <b>24.2%</b>            |     |
| <b>Boursa Kuwait</b>                         |                | <b>29.0</b>         | <b>1.83</b>       | <b>1.56%</b>   |      |              |            | <b>43,232.3</b> |                   |                     | <b>31.01%</b>      | <b>390,084,406</b> | <b>60,185,773</b>  |       | <b>6.3%</b>             |     |

**Year-to-Date 2021 Top Movers & Most Active Stocks**

| YTD Top % Gainers             | Close (KWD) | Percent Change |
|-------------------------------|-------------|----------------|
| Real Estate Trade Centers Co. | 0.115       | 316.7%         |
| Al Eid Food Co.               | 0.277       | 300.5%         |
| Gulf Investment House         | 0.309       | 271.4%         |
| National Real Estate Co.      | 0.240       | 267.6%         |
| IFA Hotels & Resorts Co.      | 0.070       | 259.5%         |

| YTD Most Active by Volume  | Close (KWD) | Volume (Shrs.) |
|----------------------------|-------------|----------------|
| GFH Financial Group        | 0.101       | 3,565,637,106  |
| Ahli United Bank - Bahrain | 0.293       | 3,392,130,457  |
| First Investment Co.       | 0.083       | 3,249,916,009  |
| AAN Digital Services Co.   | 0.019       | 2,894,332,550  |
| MAZAYA Holding Co.         | 0.081       | 2,756,476,707  |

| YTD Top % Losers                    | Close (KWD) | Percent Change |
|-------------------------------------|-------------|----------------|
| Yiaco Medical Co.                   | 0.448       | (46.7%)        |
| Al Bareeq Holding                   | 0.042       | (36.0%)        |
| Al Kout for Industrial Projects Co. | 0.449       | (33.5%)        |
| National Petroleum Services Co.     | 0.790       | (24.7%)        |
| Land United Real Estate Co.         | 0.104       | (19.4%)        |

| YTD Most Active by Value   | Close (KWD) | Value (KWD)   |
|----------------------------|-------------|---------------|
| Kuwait Finance House       | 0.846       | 1,039,925,784 |
| National Bank of Kuwait    | 1.036       | 952,924,346   |
| Ahli United Bank - Bahrain | 0.293       | 804,777,055   |
| Agility (PWC Logistics)    | 1.043       | 616,920,837   |
| Gulf Bank                  | 0.264       | 530,399,349   |

\* Different Fiscal Year Company

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