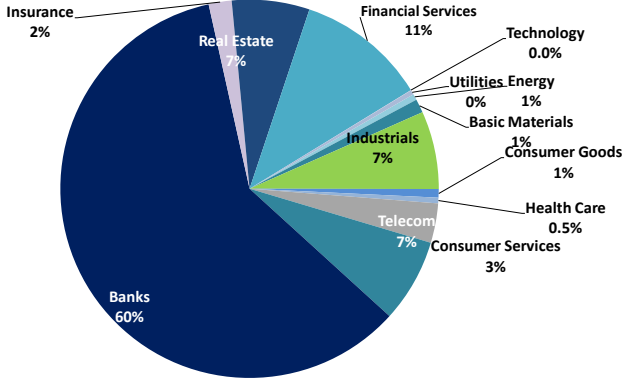


# Boursa Kuwait Daily Report

January 6, 2025

## Sector Weight by Market Cap



## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	43,836.5	▲ 0.2%	0.9%	0.9%
Energy	231.3	▼ (0.5%)	(0.6%)	(0.6%)
Basic Materials	508.9	▼ (3.6%)	(1.0%)	(1.0%)
Industrials	2,922.8	▼ (0.1%)	0.7%	0.7%
Consumer Staples	314.7	▼ (0.1%)	4.2%	4.2%
Health Care	211.8	▼ (3.6%)	(3.6%)	(3.6%)
Consumer Discretionary	1,481.0	▲ 0.2%	3.0%	3.0%
Telecommunications	3,125.7	▲ 0.4%	0.6%	0.6%
Banks	26,206.9	▲ 0.2%	0.8%	0.8%
Insurance	865.9	▲ 1.6%	5.5%	5.5%
Real Estate	2,906.2	▲ 0.5%	1.6%	1.6%
Financial Services	4,883.2	▲ 0.3%	0.7%	0.7%
Technology	14.0	▼ (2.1%)	(2.1%)	(2.1%)
Utilities	163.9	▲ 0.7%	(1.3%)	(1.3%)

## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	11,771.9	19.4	11.3%
2- National Bank of Kuwait	7,418.9	12.6	14.7%
3- Boubyan Bank	2,432.3	26.2	10.5%
4- Zain	2,029.4	12.1	14.7%
5- Commercial Bank of Kuwait	1,258.1	12.5	14.9%
6- Gulf Bank	1,243.4	21.6	7.1%
7- Mabane Co.	1,091.0	16.4	10.2%
8- Burgan Bank	665.9	14.3	5.4%
9- Ahli Bank of Kuwait	660.7	12.9	8.4%
10- Agility (PWC Logistics)	658.5	10.8	6.2%
<b>Total</b>	<b>29,230</b>	<b>15.91</b>	<b>11.5%</b>

\*: ROE is calculated based on TTM 9M-2024 net profit & shareholders' equity as of 30-September-24

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Osos Holding Group Co.	0.137	0.008	6.2%
Al Masaken Intl. Real Estate Dev. Co.	0.043	0.003	6.1%
Osoul Investment Co.	0.143	0.008	5.9%
Kuwait & M.E. Financial Inv. Co.	0.287	0.014	5.1%
Boursa Kuwait Securities Co.	2.360	0.109	4.8%

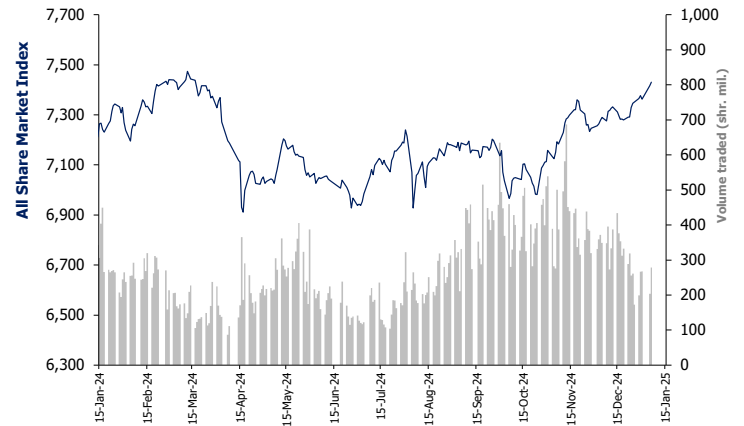
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Kout for Industrial Projects Co.	1.080	(0.180)	(14.3%)
Gulf Franchising Co.	0.079	(0.004)	(4.9%)
Al-Maidan Clinic For Oral Health Serv. Co.	0.758	(0.039)	(4.9%)
Kuwait Business Town Real Estate Co.	0.083	(0.004)	(4.4%)
Aqar Real Estate Investment Co.	0.071	(0.003)	(3.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Business Town Real Estate Co.	0.083	(4.4%)	29,839,335
Kuwait Real Estate Co.	0.260	0.0%	22,395,429
Gulf Bank	0.327	0.6%	20,804,126
National Real Estate Co.	0.080	1.0%	17,342,628
Kuwait Finance House	0.750	0.1%	11,514,820

Source: Boursa Kuwait, Kamco Invest Research

Market Breadth	57	54	32	
Benchmark Return	Closing Value	DTD Chg	MTD % Chg	YTD % Chg
Premier Market Index	7,896.59	9.6	0.1%	0.7%
Main 50 Index	6,987.84	70.5	1.0%	2.7%
Main Market Index	7,024.80	32.9	0.5%	1.7%
All Share Market Index	7,430.29	13.9	0.2%	0.9%
Market Cap (KWD Mn)	43,836.46	85.3	0.2%	0.9%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	278.3	74.9	36.8%	481.8	249.7
Value Traded (KWD Mn)	63.7	17.40	37.6%	109.9	59.7
No. of Trades	15,679	3,707.0	31.0%	27,651	12,727

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.750	0.1%	8,643,284
Gulf Bank	0.327	0.6%	6,793,703
Kuwait Real Estate Co.	0.260	0.0%	5,867,968
Boubyan Bank	0.579	1.6%	3,395,578
National Bank of Kuwait	0.891	(0.4%)	3,192,751

**Boursa Kuwait - Premier Market**

Monday, January 6, 2025

Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				YTD-25 Trading Indicators			
	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-25 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
▼ National Bank of Kuwait	0.891	(0.004)	(0.4%)	7,419	21.0%	16.9%	12.6	1.86	3.9%	1.20	14.7%	(0.6%)	5.52	4.95
▲ Gulf Bank	0.327	0.002	0.6%	1,243	3.5%	2.8%	21.6	1.53	3.7%	1.08	7.1%	0.3%	26.92	8.78
▼ Ahli Bank	0.265	(0.002)	(0.7%)	661	1.9%	1.5%	12.9	1.08	3.4%	0.65	8.4%	1.9%	3.63	0.96
▲ Kuwait International Bank	0.195	0.003	1.6%	332	0.9%	0.8%	11.7	0.95	2.4%	1.00	8.1%	6.6%	12.28	2.38
▲ Burgan Bank	0.184	0.001	0.5%	666	1.9%	1.5%	14.3	0.76	3.3%	1.07	5.4%	4.5%	7.92	1.45
▲ Kuwait Finance House	0.750	0.001	0.1%	11,772	33.3%	26.9%	19.4	2.19	2.6%	1.39	11.3%	0.5%	14.95	11.22
▲ Boubyan Bank	0.579	0.009	1.6%	2,432	6.9%	5.5%	26.2	2.74	1.4%	1.04	10.5%	3.2%	8.50	4.87
= Kuwait Investment Co.	0.174	0.000	0.0%	91	0.3%	0.2%	7.6	0.74	5.7%	0.94	9.7%	0.6%	1.36	0.24
= National Investments Co	0.254	0.000	0.0%	202	0.6%	0.5%	17.1	1.07	5.9%	1.32	6.2%	0.0%	2.00	0.51
▲ Kuwait Projects Co. (Holding)	0.095	0.000	0.2%	474	1.3%	1.1%	15.3	0.76	0.0%	0.78	4.9%	(0.3%)	4.63	0.44
▼ Arzan Financial Group for Financing & In	0.270	(0.003)	(1.1%)	233	0.7%	0.5%	17.2	1.40	0.7%	1.02	8.2%	1.9%	20.76	5.61
= Aayan Leasing and Investment	0.156	0.000	0.0%	104	0.3%	0.2%	9.6	1.02	4.8%	1.29	10.6%	(0.6%)	2.14	0.33
▼ Al Imtiaz Investment Group	0.064	(0.000)	(0.2%)	68	0.2%	0.2%	NM	0.47	0.0%	1.03	NM	2.4%	3.70	0.24
= Kuwait Real Estate Co.	0.260	0.000	0.0%	261	0.7%	0.6%	21.1	1.54	0.0%	0.96	7.3%	1.6%	34.41	8.97
▲ Salhia Real Estate Co.	0.406	0.003	0.7%	241	0.7%	0.5%	20.7	1.33	3.6%	0.36	6.4%	1.8%	1.68	0.68
▲ Mabanee Co.	0.782	0.007	0.9%	1,091	3.1%	2.5%	16.4	1.68	1.8%	1.04	10.2%	2.6%	1.19	0.93
▼ The Commercial Real Estate Co.	0.149	(0.001)	(0.7%)	280	0.8%	0.6%	15.0	0.95	2.5%	0.63	6.3%	0.7%	14.73	2.21
▼ National Industries Group (Holding)	0.250	(0.003)	(1.2%)	602	1.7%	1.4%	12.7	1.14	2.0%	1.41	9.0%	0.8%	9.88	2.48
▼ Gulf Cable and Electrical Industries	1.771	(0.028)	(1.6%)	369	1.0%	0.8%	18.9	1.44	3.6%	1.01	7.7%	(1.6%)	0.43	0.76
▼ Heavy Engineering Industries and Shipb	0.825	(0.005)	(0.6%)	149	0.4%	0.3%	18.1	2.02	3.6%	0.69	11.2%	(1.7%)	0.53	0.44
▼ Boubyan Petrochemical Co.	0.670	(0.001)	(0.1%)	358	1.0%	0.8%	19.5	1.45	0.0%	0.73	7.4%	3.1%	1.29	0.86
▲ Agility Public Warehousing Co.	0.258	0.004	1.6%	659	1.9%	1.5%	10.8	0.67	7.4%	1.59	6.2%	4.5%	10.10	2.57
▼ Mobile Telecommunications Co.	0.469	(0.001)	(0.2%)	2,029	5.7%	4.6%	12.1	1.77	7.5%	1.24	14.7%	0.0%	2.23	1.05
▼ Human Soft Holding Co.	2.645	(0.065)	(2.4%)	356	1.0%	0.8%	8.8	3.20	13.2%	0.50	36.6%	(2.8%)	0.19	0.51
▲ ALAFCO Aviation Lease and Finance Co.	0.575	0.003	0.5%	489	1.4%	1.1%	25.8	2.10	0.0%	0.81	8.1%	0.9%	0.01	0.00
▲ Jazeera Airways Co.	1.022	0.008	0.8%	225	0.6%	0.5%	31.1	5.71	2.7%	0.71	18.3%	1.4%	0.42	0.43
▼ GFH Financial Group BSC	0.098	(0.000)	(0.4%)	343	1.0%	0.8%	10.0	1.13	4.6%	0.96	11.2%	0.2%	7.01	0.69
= Warba Bank	0.194	0.000	0.0%	424	1.2%	1.0%	20.9	1.26	0.0%	0.98	6.0%	1.0%	6.71	1.30
▼ Kuwait Telecommunication Co.	0.534	(0.003)	(0.6%)	533	1.5%	1.2%	16.2	2.28	6.6%	0.65	14.1%	(0.7%)	1.10	0.59
= Mezzan Holding Co.	0.940	0.000	0.0%	292	0.8%	0.7%	20.1	2.50	2.1%	0.47	12.4%	4.4%	0.43	0.40
▲ Integrated holding Co.	0.467	0.002	0.4%	118	0.3%	0.3%	21.8	1.91	4.3%	0.52	8.8%	1.5%	1.35	0.63
▲ Boursa Kuwait Securities Co.	2.360	0.109	4.8%	474	1.3%	1.1%	26.9	7.43	3.1%	0.89	27.6%	2.6%	0.43	1.00
▲ Ali Alghanim Sons Automotive Co.	1.023	0.005	0.5%	280	0.8%	0.6%	9.7	3.45	6.8%	0.48	35.7%	(0.7%)	1.15	1.17
▼ Beyout Investment Group Holding Co.	0.412	(0.003)	(0.7%)	124	0.3%	0.3%	15.0	2.27	3.3%	0.48	15.1%	0.0%	1.60	0.66
<b>Subtotal- Premier Market Stocks</b>	<b>7,896.59</b>	<b>9.56</b>	<b>0.1%</b>	<b>35,394</b>	<b>100%</b>	<b>81%</b>	<b>16.4</b>	<b>1.49</b>	<b>3.41%</b>		<b>10.8%</b>	<b>0.7%</b>	<b>211.18</b>	<b>70.30</b>
<b>Rest of the Market</b>				<b>8,442</b>		<b>19%</b>	<b>11.1</b>	<b>0.95</b>	<b>2.12%</b>		<b>6.0%</b>		<b>270.61</b>	<b>39.63</b>

**Boursa Kuwait Daily Bulletin**

Monday, January 6, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	ROE		
▼ Senergy Holding Co.	SENE.KW	NM	1.32	0.00%	<b>1.00</b>	<b>0.060</b>	(0.002)	<b>11.9</b>	0.065	0.028	(1.2%)	83,183	4,890	0.4%	NM	
▲ Independent Petroleum Group	IPGK.KW	10.1	0.82	6.05%	<b>0.26</b>	<b>0.475</b>	0.001	<b>85.9</b>	0.525	0.410	0.4%	25,000	11,875	0.0%	8.1%	
= National Petroleum Services Co.	NAPS.KW	8.2	1.95	6.47%	<b>0.18</b>	<b>0.899</b>	0.000	<b>87.2</b>	1.086	0.724	(0.1%)	0	0	0.0%	23.8%	
▲ The Energy House Co.	ENER.KW	NM	2.58	0.00%	<b>0.69</b>	<b>0.151</b>	0.003	<b>6.8</b>	0.254	0.062	2.0%	586,691	88,610	1.8%	NM	
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	45.3	0.52	0.00%	<b>0.20</b>	<b>0.156</b>	(0.005)	<b>39.5</b>	0.171	0.092	(4.3%)	1,729,130	269,248	0.8%	1.1%	
<b>Energy</b>		<b>10.1</b>	<b>1.32</b>	<b>6.26%</b>				<b>231.3</b>			<b>(0.6%)</b>	<b>2,424,004</b>	<b>374,623</b>		<b>7.6%</b>	
▼ Kuwait Foundry Co.	KFDC.KW	6.7	2.34	35.00%	<b>0.50</b>	<b>0.640</b>	(0.003)	<b>41.6</b>	0.750	0.410	2.7%	38,397	24,584	0.1%	34.7%	
▼ Boubyan Petrochemicals Co.*	BPCC.KW	19.5	1.45	0.00%	<b>0.73</b>	<b>0.670</b>	(0.001)	<b>358.3</b>	0.713	0.560	3.1%	250,219	167,477	0.2%	7.4%	
▼ Al Kout for Industrial Projects Co.	ALKK.KW	12.1	2.90	4.63%	<b>0.12</b>	<b>1.080</b>	(0.180)	<b>109.0</b>	2.850	0.750	(13.5%)	10,814	11,218	0.0%	24.0%	
<b>Basic Materials</b>		<b>12.1</b>	<b>2.34</b>	<b>19.81%</b>				<b>508.9</b>			<b>(1.0%)</b>	<b>299,430</b>	<b>203,279</b>		<b>11.1%</b>	
= Specialities Group Holding Co.	SPEC.KW	15.6	0.76	3.65%	<b>0.68</b>	<b>0.131</b>	0.000	<b>24.5</b>	0.189	0.092	1.6%	652,708	84,911	0.4%	4.8%	
▲ Kuwait Cement Co.	KCEM.KW	46.2	0.82	0.00%	<b>0.61</b>	<b>0.234</b>	0.001	<b>166.8</b>	0.236	0.134	3.1%	365,239	85,346	0.3%	1.8%	
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	18.9	1.44	3.64%	<b>1.01</b>	<b>1.771</b>	(0.028)	<b>368.7</b>	1.850	1.176	(1.6%)	240,551	431,290	0.2%	7.7%	
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	18.1	2.02	3.64%	<b>0.69</b>	<b>0.825</b>	(0.005)	<b>148.7</b>	0.975	0.729	(1.7%)	192,467	160,039	0.3%	11.2%	
▲ Kuwait Portland Cement Co.	PCEM.KW	15.5	1.09	8.58%	<b>0.45</b>	<b>0.816</b>	0.005	<b>81.8</b>	0.928	0.783	0.6%	56,502	46,055	0.1%	7.0%	
▲ Shuaiba Industrial Co.	PAPE.KW	16.9	1.12	6.10%	<b>0.23</b>	<b>0.210</b>	0.005	<b>20.8</b>	0.230	0.155	(0.9%)	18,526	3,906	0.0%	6.7%	
▲ Metal & Recycling Co.	MRCK.KW	NM	1.43	0.00%	<b>0.21</b>	<b>0.122</b>	0.005	<b>11.0</b>	0.144	0.068	1.7%	1,801,512	218,378	4.2%	0.6%	
= ACICO Industries Co.	ACIC.KW	7.5	0.98	0.00%	<b>0.55</b>	<b>0.082</b>	0.000	<b>27.1</b>	0.101	0.052	0.1%	1,154,264	95,097	0.5%	13.1%	
= National Industries Co.	NIBM.KW	11.6	0.72	5.63%	<b>0.19</b>	<b>0.177</b>	0.000	<b>63.6</b>	0.189	0.154	0.0%	0	0	0.0%	6.2%	
▼ Equipment Holding Co.	EQUI.KW	NM	2.25	0.00%	<b>0.98</b>	<b>0.078</b>	(0.001)	<b>6.2</b>	0.090	0.025	(1.6%)	324,978	25,312	1.2%	NM	
▲ National Co. for Consumer Industries	NCCI.KW	25.4	1.07	0.00%	<b>0.23</b>	<b>0.106</b>	0.001	<b>31.8</b>	0.134	0.102	1.0%	2,078,477	218,757	0.8%	4.2%	
▲ Agility (PWC Logistics)	AGLT.KW	10.8	0.67	7.38%	<b>1.59</b>	<b>0.258</b>	0.004	<b>658.5</b>	0.489	0.209	4.5%	4,419,430	1,135,468	0.4%	6.2%	
▼ National Cleaning Co.	CLEA.KW	7.5	0.47	0.00%	<b>0.75</b>	<b>0.061</b>	(0.000)	<b>14.0</b>	0.067	0.041	(0.5%)	535,942	32,278	1.2%	6.3%	
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.75	0.00%	<b>0.77</b>	<b>0.061</b>	(0.000)	<b>16.7</b>	0.070	0.039	0.2%	236,530	14,349	0.6%	NM	
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	19.9	1.30	4.51%	<b>0.48</b>	<b>0.325</b>	(0.007)	<b>42.3</b>	0.389	0.218	(4.1%)	13,448	4,393	0.1%	6.5%	
▼ Humansoft Holding Co.	HUMN.KW	8.8	3.20	13.18%	<b>0.50</b>	<b>2.645</b>	(0.065)	<b>356.5</b>	3.419	2.459	(2.8%)	105,128	282,363	0.1%	36.6%	
▼ Gulf Franchising Co.	GFCI.KW	NM	235.4%	0.00%	<b>1.31</b>	<b>0.079</b>	(0.004)	<b>3.2</b>	0.143	0.051	(4.9%)	1	0	0.0%	NM	
▼ Combined Group Contracting Co.	CGCK.KW	11.2	192.9%	4.61%	<b>0.69</b>	<b>0.649</b>	(0.010)	<b>111.0</b>	0.783	0.410	(0.2%)	152,514	99,405	0.2%	17.2%	
= United Projects Group	UPAC.KW	NM	55.4%	0.00%	<b>0.20</b>	<b>0.156</b>	0.000	<b>58.9</b>	0.248	0.112	0.6%	5,760	899	0.0%	NM	
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	25.8	209.8%	0.00%	<b>0.81</b>	<b>0.575</b>	0.003	<b>488.8</b>	2.266	0.455	0.9%	6,361	3,578	0.0%	8.1%	
▲ Mubarrad Holding Co.	MBRD.KW	7.4	0.78	5.31%	<b>0.87</b>	<b>0.094</b>	0.000	<b>15.4</b>	0.105	0.079	0.2%	2,000	188	0.0%	10.6%	
▲ Integrated holding Co.	INTEGRATED.KW	21.8	1.91	4.28%	<b>0.52</b>	<b>0.467</b>	0.002	<b>118.2</b>	0.596	0.460	1.5%	587,183	274,321	0.5%	8.8%	
= Umm Al-Qaiwain General Investments Co.	QIC.KW	26.1	56.6%	5.86%	<b>0.14</b>	<b>0.085</b>	0.000	<b>30.7</b>	0.100	0.081	0.0%	0	0	0.0%	2.2%	
▲ Jassim Transport & Stevedoring Co.	JTC.KW	8.6	106.9%	5.73%	<b>0.07</b>	<b>0.384</b>	0.004	<b>57.6</b>	0.420	0.330	0.8%	6,575	2,520	0.0%	12.4%	
<b>Industrials</b>		<b>15.6</b>	<b>108.0%</b>	<b>5.47%</b>				<b>2,922.8</b>			<b>0.7%</b>	<b>12,956,096</b>	<b>3,218,853</b>		<b>7.1%</b>	

**Boursa Kuwait Daily Bulletin**

Monday, January 6, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	ROE		
▼ Livestock Transport & Trading Co.	CATT.KW	71.6	0.77	0.00%	0.29	0.108	(0.001)	22.6	0.126	0.098	0.9%	56,000	6,053	0.1%	1.1%	
= Mezzan Holding Co.	MEZZ.KW	20.1	2.50	2.12%	0.47	0.940	0.000	292.1	1.114	0.547	4.4%	154,891	144,569	0.1%	12.4%	
<b>Consumer Staples</b>		<b>45.9</b>	<b>1.63</b>	<b>2.12%</b>				<b>314.7</b>			<b>4.2%</b>	<b>210,891</b>	<b>150,622</b>		<b>10.1%</b>	
= Advanced Technology Co.	ATCK.KW	21.4	0.83	5.14%	0.01	0.389	0.000	58.4	0.481	0.389	0.0%	0	0	0.0%	3.9%	
▼ Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	NM	1.95	0.00%	0.06	0.758	(0.039)	153.5	0.800	0.262	(4.9%)	186,001	141,040	0.1%	0.9%	
<b>Health Care</b>		<b>21.4</b>	<b>1.39</b>	<b>5.14%</b>				<b>211.8</b>			<b>(3.6%)</b>	<b>186,001</b>	<b>141,040</b>		<b>2.3%</b>	
▼ Kuwait National Cinema Co.	KCIN.KW	9.1	1.30	5.82%	0.30	1.250	(0.005)	115.8	1.493	1.091	7.8%	11,310	13,588	0.0%	14.3%	
= Kuwait Hotels Co.	KHOT.KW	11.6	1.54	0.00%	NA	0.174	0.000	9.8	0.228	0.133	0.0%	0	0	0.0%	13.3%	
= Sultan Center Food Products Co.	SCFK.KW	NM	0.89	0.00%	0.54	0.097	0.000	27.1	0.122	0.090	0.0%	0	0	0.0%	NM	
= IFA Hotels & Resorts Co.*	IFAH.KW	37.7	16.37	0.00%	0.74	2.029	0.000	465.2	2.583	0.570	9.7%	322,190	674,191	0.4%	43.4%	
▲ Oula Fuel Marketing Co.	OULA.KW	23.5	1.82	1.45%	0.48	0.344	0.004	139.2	0.420	0.132	(3.1%)	130,690	44,394	0.2%	7.7%	
▼ Kuwait Resorts Co.	MUNK.KW	9.6	0.68	1.68%	0.74	0.111	(0.001)	23.3	0.135	0.067	(0.9%)	70,005	7,701	0.1%	7.1%	
▲ Jazeera Airways Co.	JAZK.KW	31.1	5.71	2.74%	0.71	1.022	0.008	224.8	1.424	0.810	1.4%	348,148	355,249	0.2%	18.3%	
▼ Soor Fuel Marketing Co.	SOOR.KW	17.6	1.21	2.15%	0.49	0.233	(0.001)	94.3	0.322	0.130	2.6%	19,791	4,521	0.0%	6.9%	
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	49.6	0.91	6.92%	0.18	0.114	0.002	13.1	0.193	0.097	0.9%	1,463,707	167,279	1.8%	1.8%	
= Jiyad Holding Co	JIYAD.KW	NM	0.94	0.00%	0.74	0.018	0.000	3.3	0.027	0.014	0.0%	0	0	0.0%	NM	
▼ Al Eid Food Co.	ALEID.KW	14.5	1.56	0.00%	0.15	0.240	(0.003)	72.8	0.259	0.175	(7.3%)	1,192,845	285,231	1.0%	10.8%	
▼ Palms Agro Production Co.	PAPK.KW	52.9	2.16	1.74%	0.36	0.228	(0.003)	11.9	0.393	0.062	1.8%	16,881	3,878	0.1%	4.1%	
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	9.7	3.45	6.76%	0.48	1.023	0.005	280.4	1.218	1.000	(0.7%)	382,287	390,385	NA	35.7%	
<b>Consumer Discretionary</b>		<b>17.6</b>	<b>1.54</b>	<b>2.44%</b>				<b>1,481</b>			<b>3.0%</b>	<b>3,957,854</b>	<b>1,946,419</b>		<b>7.9%</b>	
▼ Zain	ZAIN.KW	12.1	1.77	7.46%	1.24	0.469	(0.001)	2,029.4	0.534	0.425	0.0%	1,636,475	767,766	0.1%	14.7%	
▲ National Mobile Telecom Co.	OORE.KW	16.5	0.99	12.53%	0.60	1.111	0.039	556.8	1.558	0.995	4.3%	337,350	371,724	0.1%	6.0%	
▼ Kuwait Telecommunication Co.	STC.KW	16.2	2.28	6.55%	0.65	0.534	(0.003)	533.3	0.621	0.511	(0.7%)	951,393	509,815	0.1%	14.1%	
▲ Hayat Communications Co.	HAYK.KW	NM	0.95	0.00%	0.91	0.072	0.001	6.2	0.110	0.059	2.1%	8,300	593	0.0%	NM	
<b>Telecommunications</b>		<b>16.2</b>	<b>1.38</b>	<b>7.46%</b>				<b>3,125.7</b>			<b>0.6%</b>	<b>2,933,518</b>	<b>1,649,898</b>		<b>11.9%</b>	
▼ National Bank of Kuwait	NBKK.KW	12.6	1.86	3.93%	1.20	0.891	(0.004)	7,418.9	0.956	0.840	(0.6%)	3,566,919	3,192,751	0.1%	14.7%	
▲ Gulf Bank	GBKK.KW	21.6	1.53	3.67%	1.08	0.327	0.002	1,243.4	0.338	0.248	0.3%	20,804,126	6,793,703	0.7%	7.1%	
▲ Commercial Bank of Kuwait	CBKK.KW	12.5	1.86	5.27%	0.34	0.665	0.015	1,258.1	0.676	0.490	3.1%	7,221	4,802	0.0%	14.9%	
▼ Ahli Bank of Kuwait	ABKK.KW	12.9	1.08	3.38%	0.65	0.265	(0.002)	660.7	0.312	0.224	1.9%	1,633,299	434,350	0.1%	8.4%	
▲ Kuwait International Bank	KIBK.KW	11.7	0.95	2.39%	1.00	0.195	0.003	332.2	0.195	0.151	6.6%	9,425,815	1,829,450	0.7%	8.1%	
▲ Burgan Bank	BURG.KW	14.3	0.76	3.26%	1.07	0.184	0.001	665.9	0.208	0.172	4.5%	5,236,588	960,111	0.2%	5.4%	
▲ Kuwait Finance House	KFH.KW	19.4	2.19	2.64%	1.39	0.750	0.001	11,771.9	0.760	0.686	0.5%	11,514,820	8,643,284	0.1%	11.3%	
▲ Boubyan Bank	BOUK.KW	26.2	2.74	1.38%	1.04	0.579	0.009	2,432.3	0.611	0.509	3.2%	5,916,609	3,395,578	0.2%	10.5%	
= Warba Bank	WARB.KW	20.9	1.26	0.00%	0.98	0.194	0.000	423.6	0.201	0.166	1.0%	2,620,350	509,070	0.3%	6.0%	
<b>Banks</b>		<b>14.3</b>	<b>1.53</b>	<b>3.32%</b>				<b>26,206.9</b>			<b>0.8%</b>	<b>60,725,747</b>	<b>25,763,099</b>		<b>11.4%</b>	

**Boursa Kuwait Daily Bulletin**

Monday, January 6, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	ROE		
= Kuwait Insurance Co.	KINS.KW	9.7	0.73	6.44%	0.07	0.590	0.000	109.0	0.600	0.460	0.0%	27,250	16,078	0.0%	7.6%	
▲ Gulf Insurance Group	GINS.KW	16.7	1.52	2.86%	0.09	1.290	0.047	366.0	2.000	1.031	14.2%	1,347	1,618	0.0%	9.1%	
= Ahleiah Insurance Co.	AINS.KW	8.7	1.31	3.32%	0.14	0.889	0.000	192.6	0.938	0.566	(0.7%)	0	0	0.0%	14.9%	
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	4.4	0.98	5.94%	0.39	0.163	(0.001)	39.9	0.164	0.095	(0.6%)	101,066	16,477	0.0%	22.1%	
= Kuwait Reinsurance Co.	KWRE.KW	8.1	1.21	1.90%	0.10	0.365	0.000	105.1	0.450	0.300	0.0%	0	0	0.0%	14.9%	
▲ First Takaful Insurance Co.	FTIK.KW	NM	1.94	0.00%	0.43	0.175	0.001	18.7	0.474	0.053	5.4%	82,777	14,411	0.2%	0.4%	
▲ Wethaq Takaful Insurance Co.	WETH.KW	70.3	1.43	0.00%	0.51	0.055	0.002	6.1	0.069	0.023	4.2%	7,149,520	400,130	7.5%	2.0%	
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.79	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.3%	
<b>Insurance</b>		<b>8.7</b>	<b>1.26</b>	<b>4.63%</b>				<b>865.9</b>			<b>5.5%</b>	<b>7,361,960</b>	<b>448,713</b>		<b>11.4%</b>	
▼ Sokouk Holding Co.	SHCK.KW	10.4	0.88	0.00%	1.07	0.051	(0.000)	28.9	0.058	0.044	(0.2%)	998,619	50,452	0.3%	8.5%	
= Kuwait Real Estate Co.	KREK.KW	21.1	1.54	0.00%	0.96	0.260	0.000	261.1	0.260	0.189	1.6%	22,395,429	5,867,968	3.4%	7.3%	
▼ United Real Estate Co.	UREK.KW	31.2	0.77	0.00%	0.52	0.114	(0.001)	148.4	0.137	0.043	0.0%	1,836,570	210,904	0.4%	2.5%	
▲ National Real Estate Co.	NREK.KW	NM	0.41	0.00%	1.25	0.080	0.001	148.7	0.108	0.065	2.6%	17,342,628	1,391,239	1.1%	NM	
▲ Salhia Real Estate Co.	SREK.KW	20.7	1.33	3.56%	0.36	0.406	0.003	241.0	0.471	0.398	1.8%	877,551	354,612	0.3%	6.4%	
▲ Tamdeen Real Estate Co.	TAMK.KW	11.1	0.59	4.56%	0.18	0.365	0.013	146.5	0.410	0.332	(1.4%)	10,580	3,753	0.0%	5.3%	
= Ajjal Real Estate Entertainment Co.	AREC.KW	9.5	0.41	3.67%	0.45	0.271	0.000	56.7	0.286	0.235	0.0%	2,500	678	0.0%	4.3%	
▲ Arab Real Estate Co.	ARAB.KW	12.6	0.69	4.14%	1.17	0.072	0.001	26.9	0.096	0.055	3.5%	4,221,140	300,947	2.4%	5.5%	
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	31.3	0.86	0.00%	0.69	0.082	0.000	37.0	0.083	0.050	(0.2%)	3,233,143	265,143	0.8%	2.7%	
▲ Mabanee Co.	MABK.KW	16.4	1.68	1.79%	1.04	0.782	0.007	1,091.0	0.897	0.705	2.6%	709,608	553,618	0.1%	10.2%	
= Injazzat Real Estate Development Co.	INJA.KW	11.6	0.58	4.84%	0.24	0.101	0.000	34.2	0.108	0.084	0.0%	0	0	0.0%	5.0%	
▼ The Commercial Real Estate Co.	TIJK.KW	15.0	0.95	2.50%	0.63	0.149	(0.001)	279.7	0.165	0.101	0.7%	5,016,163	751,277	0.8%	6.3%	
▼ Sanam Real Estate Co.	SANK.KW	16.3	2.09	0.00%	0.44	0.216	(0.004)	23.8	0.276	0.153	(0.9%)	129,869	28,374	0.7%	12.8%	
▲ A'ayan Real Estate Co.	AYRE.KW	15.7	0.62	5.49%	0.66	0.091	0.000	37.9	0.095	0.069	0.8%	323,302	29,428	0.2%	3.9%	
▼ Aqar Real Estate Investment Co.	AQAR.KW	14.8	0.56	2.79%	0.05	0.071	(0.003)	16.6	0.079	0.053	(3.5%)	133,450	9,438	0.1%	3.8%	
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	2.55	0.00%	0.43	0.038	0.001	7.1	0.040	0.027	6.5%	637,826	23,998	0.9%	NM	
▲ MAZAYA Holding Co.	MAZA.KW	NM	0.86	0.00%	1.02	0.076	0.001	41.0	0.083	0.062	2.7%	7,456,738	569,346	1.8%	NM	
▼ Tijara Real Estate & Investment Co.	TIJA.KW	11.1	0.59	5.98%	0.49	0.067	(0.000)	24.8	0.073	0.054	0.3%	806,284	53,879	0.3%	5.4%	
= Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	68.8	0.80	0.00%	0.22	0.111	0.000	27.9	0.127	0.075	(0.9%)	0	0	0.0%	1.2%	
▼ Al-Argan International Real Estate Co.	ARGK.KW	4.4	0.28	0.00%	0.42	0.089	(0.000)	22.6	0.150	0.060	0.8%	79,004	6,865	0.0%	6.4%	
▲ Munshaat Real Estate Projects Co.	MUNS.KW	7.3	1.38	0.00%	0.64	0.124	0.001	39.9	0.166	0.116	2.5%	348,084	42,834	0.1%	18.9%	
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	16.1	0.95	0.00%	1.06	0.083	(0.004)	49.3	0.144	0.049	3.1%	29,839,335	2,571,858	9.6%	5.9%	
▼ MENA Real Estate Co. *	MENK.KW	15.8	1.74	0.00%	0.85	0.149	(0.002)	20.3	0.350	0.028	(2.0%)	315,903	47,388	0.6%	11.0%	
▲ Real Estate Trade Centers Co.	MARA.KW	NM	0.47	0.00%	0.47	0.063	0.002	8.7	0.141	0.041	1.1%	476,447	29,897	0.5%	NM	
▼ Mashaer Holding Co.	MASHAER.KW	9.7	0.84	0.00%	0.50	0.076	(0.001)	12.2	0.089	0.056	(1.7%)	658,560	50,684	1.0%	8.7%	
▲ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.99	0.00%	0.33	0.043	0.003	4.2	0.046	0.023	8.0%	5,446,983	234,145	7.7%	NM	
= Dalqan Real Estate Co.	DALQ.KW	20.7	1.81	2.40%	0.06	0.203	0.000	12.2	0.242	0.112	(0.5%)	4,000	812	0.7%	8.7%	
= Dar Al Thuraya Real Estate Co.	THURY.KW	35.8	0.90	0.00%	NA	0.110	0.000	16.1	0.141	0.083	1.9%	13,476	1,415	0.0%	2.5%	
▲ Osos Holding Group Co.	OSOS.KW	8.2	1.12	2.92%	0.30	0.137	0.008	15.0	0.147	0.072	9.6%	512,700	68,252	0.6%	13.7%	
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	1.50%	0.11	1.117	(0.007)	26.4	1.190	1.036	(0.8%)	12,397	13,868	0.1%	NA	
<b>Real Estate</b>		<b>15.3</b>	<b>0.86</b>	<b>3.56%</b>				<b>2,906.2</b>			<b>1.6%</b>	<b>103,838,289</b>	<b>13,533,072</b>		<b>4.4%</b>	

**Boursa Kuwait Daily Bulletin**

Monday, January 6, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	ROE		
= Kuwait Investment Co.	KINV.KW	7.6	0.74	5.71%	0.94	0.174	0.000	91.2	0.227	0.130	0.6%	596,932	103,890	0.3%	9.7%	
= Commercial Facilities Co.	FACI.KW	9.6	0.78	6.06%	0.51	0.249	0.000	126.4	0.253	0.158	2.0%	70,000	17,440	0.1%	8.1%	
▲ Int'l Financial Advisors Co.	IFIN.KW	27.0	1.95	0.00%	1.24	0.396	0.001	190.1	0.421	0.219	4.2%	6,365,615	2,517,990	4.4%	7.2%	
= National Investment Co.	NINV.KW	17.1	1.07	5.90%	1.32	0.254	0.000	202.4	0.308	0.214	0.0%	989,656	251,303	0.3%	6.2%	
▲ Kuwait Projects Co.(Holding)	KPRO.KW	15.3	0.76	0.00%	0.78	0.095	0.000	473.7	0.135	0.090	(0.3%)	2,987,712	283,814	0.1%	4.9%	
▲ Coast Invest. & Development Co.	COAS.KW	13.6	0.71	6.77%	1.22	0.074	0.000	34.4	0.089	0.057	1.9%	12,002	862	0.0%	5.2%	
▼ The Securities House Co.	SECH.KW	NM	0.74	0.00%	1.19	0.073	(0.000)	29.1	0.078	0.048	0.4%	479,150	34,720	0.2%	NM	
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	17.2	1.40	0.72%	1.02	0.270	(0.003)	233.3	0.273	0.161	1.9%	6,994,778	1,899,991	2.4%	8.2%	
= Kuwait Financial Centre	MARKZ.KW	11.2	0.72	3.98%	0.82	0.150	0.000	75.7	0.160	0.098	(0.7%)	112,290	16,634	0.1%	6.4%	
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	NM	2.72	0.00%	0.53	0.287	0.014	63.1	0.275	0.069	7.1%	9,067,151	2,543,619	8.2%	2.9%	
▼ First Investment Co.	OLAK.KW	6.7	0.76	0.00%	1.10	0.046	(0.000)	20.5	0.060	0.032	(1.5%)	3,960,157	183,550	1.5%	11.4%	
▲ Gulf Investment House	GIHK.KW	NM	6.00	0.00%	0.92	0.649	0.001	263.8	0.840	0.309	4.2%	24,448	15,520	0.0%	7.3%	
= A'ayan Leasing & Investment Co.	AAYA.KW	9.6	1.02	4.81%	1.29	0.156	0.000	103.6	0.191	0.140	(0.6%)	1,376,420	213,964	0.3%	10.6%	
▼ Bayan Investment Co.	BAYK.KW	7.0	1.20	0.00%	0.74	0.067	(0.001)	15.2	0.087	0.037	4.4%	1,490,679	100,935	2.8%	17.1%	
▲ Osoul Investment Co.	OSUL.KW	30.2	1.50	6.99%	0.41	0.143	0.008	18.1	0.187	0.073	3.6%	3,946,078	574,302	3.6%	5.0%	
▲ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.33	0.00%	0.35	0.126	0.004	38.9	0.130	0.061	(1.6%)	118,252	14,760	0.2%	NM	
▲ Kamco Investment Co.	KAMC.KW	7.6	0.70	4.00%	0.59	0.125	0.001	42.8	0.146	0.086	1.6%	580,908	72,380	0.2%	9.2%	
▲ National International Holding Co.	NIHK.KW	36.7	2.06	1.63%	0.74	0.346	0.006	81.2	0.498	0.087	(0.3%)	1,839,648	635,516	1.0%	5.6%	
▼ UniCap Investment and Finance	UNICAP.KW	NM	3.37	0.00%	0.59	0.234	(0.005)	52.3	0.352	0.083	(2.1%)	125,536	29,423	0.2%	NM	
= Al Madar Finance & Investment Co.	MADR.KW	52.6	1.03	0.00%	0.31	0.112	0.000	23.2	0.132	0.076	0.0%	1,249,595	138,545	1.3%	2.0%	
▲ Al-Deera Holding	DEER.KW	10.4	1.26	0.00%	0.86	0.381	0.001	39.3	0.511	0.252	0.5%	100	38	0.0%	12.2%	
▲ Al-Safat Investment Co.	ALSAFAT.KW	38.3	1.46	0.00%	2.05	0.114	0.001	43.7	0.128	0.073	2.7%	3,654,584	412,528	1.8%	3.8%	
▲ Ekttitab Holding Co.	EKTT.KW	NM	3.61	0.00%	1.06	0.015	0.000	4.9	0.024	0.015	2.0%	1,842,432	28,154	0.6%	NM	
▲ NOOR Financial Investment Co.	NOOR.KW	3.8	1.06	2.63%	1.20	0.300	0.007	153.1	0.320	0.211	3.8%	1,132,018	339,355	0.4%	28.1%	
= Tamdeen Investment Co.	TAMI.KW	10.8	0.40	2.94%	0.37	0.975	0.000	131.1	1.168	0.283	0.0%	0	0	0.0%	3.8%	
= Kuwait Emirates Holding Co.	EMIRATES.KW	NM	0.99	0.00%	0.52	0.059	0.000	10.4	0.059	0.031	(0.2%)	0	0	0.0%	NM	
▼ Asiya Capital Investment Co.	ASIYA.KW	3.9	0.45	0.00%	0.62	0.041	(0.000)	33.7	0.050	0.034	(1.4%)	1,615,578	66,339	0.2%	11.5%	
▼ Rasiyat Holding Co.	RASIYAT.KW	73.5	4.93	0.00%	NA	0.379	(0.001)	56.9	0.407	0.259	(0.3%)	1,060,680	400,946	1.4%	6.7%	
▼ Alimtiq Investment Group	ALIMK.KW	NM	0.47	0.00%	1.03	0.064	(0.000)	67.7	0.076	0.043	2.4%	2,176,480	137,938	0.3%	NM	
▲ Manazel Holding Co.	MANK.KW	NM	1.51	0.00%	1.38	0.037	0.000	16.0	0.050	0.025	1.1%	1,713,314	63,409	0.6%	0.8%	
▼ National Industries Group	NIND.KW	12.7	1.14	2.00%	1.41	0.250	(0.003)	602.5	0.254	0.197	0.8%	6,150,760	1,540,369	0.4%	9.0%	
▲ Warba Capital Holding Co.	WARBACAP.KW	10.1	1.96	0.00%	0.53	0.250	0.001	7.5	0.262	0.105	0.4%	147,998	36,581	1.4%	19.3%	
▼ Arabi Holding Group Co.	AGHC.KW	NM	3.20	0.00%	0.37	0.427	(0.009)	221.6	0.526	0.283	(3.8%)	1,591,824	684,336	0.5%	NM	
= Privatization Holding Co.	KPPC.KW	NM	0.53	0.00%	0.79	0.045	0.000	27.7	0.050	0.030	0.9%	3,244,426	148,507	0.8%	NM	
▼ Credit Rating & Collection Co.	TAHS.KW	NM	1.58	0.00%	0.13	0.048	(0.000)	7.9	0.097	0.020	6.4%	82,032	3,916	0.0%	0.5%	
▼ Egypt Kuwait Holding Co.	EKHK.KW	6.2	2.82	7.68%	0.20	0.240	(0.002)	270.5	0.287	0.215	(5.1%)	124,507	29,960	0.1%	45.2%	
▼ GFH Financial Group	GFH.KW	10.0	1.13	4.63%	0.96	0.098	(0.000)	342.9	0.112	0.076	0.2%	5,735,120	562,324	0.2%	11.2%	
▼ Inovent	INOV.KW	NM	0.88	2.50%	0.86	0.120	(0.003)	36.8	0.188	0.072	1.7%	2,299,437	278,006	2.1%	NM	
▼ Amar For Finance and Leasing Co.	AMARF.KW	22.7	0.63	0.00%	0.08	0.073	(0.000)	14.2	0.079	0.053	10.5%	1,243,908	91,806	1.7%	2.8%	
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	8.7	0.60	4.35%	0.54	0.069	(0.001)	18.2	0.077	0.053	(0.7%)	333,344	22,992	0.3%	7.0%	
▲ Boursa Kuwait Securities Co	BOURSA.KW	26.9	7.43	3.14%	0.89	2.360	0.109	473.8	2.380	1.800	2.6%	225,816	522,793	0.2%	27.6%	
▼ Beyout Investment Group Holding Co.	BEYOUT.KW	15.0	2.27	3.28%	NA	0.412	(0.003)	123.6	0.535	0.392	0.0%	870,545	360,455	0.5%	15.1%	
<b>Financial Services</b>		<b>11.2</b>	<b>1.13</b>	<b>4.00%</b>				<b>4,883.2</b>			<b>0.7%</b>	<b>77,631,910</b>	<b>15,379,911</b>		<b>7.3%</b>	

# Boursa Kuwait Daily Bulletin

Monday, January 6, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)			MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	Volume (Shrs.)					Value (KWD)			
▼ Automated Systems Co.	ASCK.KW	NM	1.19	0.00%	0.25	0.140	(0.003)	14.0	0.298	0.078	(2.1%)	36,682	5,257	0.1%	NM	
<b>Technology</b>		<b>NM</b>	<b>1.19</b>	<b>0.00%</b>				<b>14.0</b>			<b>(2.1%)</b>	<b>36,682</b>	<b>5,257</b>		<b>NM</b>	
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	16.9	1.33	6.04%	0.53	0.149	0.001	163.9	0.184	0.142	(1.3%)	5,761,271	848,611	0.8%	7.8%	
<b>Utilities</b>		<b>16.9</b>	<b>1.33</b>	<b>6.04%</b>				<b>163.9</b>			<b>(1.3%)</b>	<b>5,761,271</b>	<b>848,611</b>		<b>7.8%</b>	

<b>Boursa Kuwait</b>	<b>14.77</b>	<b>1.12</b>	<b>2.7%</b>		<b>43,836.5</b>		<b>0.93%</b>	<b>278,323,653</b>	<b>63,663,395</b>	<b>9.5%</b>
----------------------	--------------	-------------	-------------	--	-----------------	--	--------------	--------------------	-------------------	-------------

## Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Gulf Insurance Group	1.290	14.2%
Amar For Finance And Leasing Co.	0.073	10.5%
IFA Hotels & Resorts Co.	2.029	9.7%
Osos Holding Group Co.	0.137	9.6%
Al Masaken Intl. Real Estate Dev. Co.	0.043	8.0%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.083	57,129,493
Kuwait Real Estate Co.	0.260	34,413,538
Gulf Bank	0.327	26,916,704
Int'l Financial Advisors Co.	0.396	21,358,995
Arzan Financial Group For Fin. & Invest.	0.270	20,757,189

YTD Top % Losers	Close (KWD)	Percent Change
Al Kout for Industrial Projects Co.	1.080	(13.5%)
Al Eid Food Co.	0.240	(7.3%)
Egypt Kuwait Holding Co.	0.240	(5.1%)
Gulf Franchising Co.	0.079	(4.9%)
Al-Maidan Clinic For Oral Health Serv. Co.	0.758	(4.9%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.750	11,215,080
Kuwait Real Estate Co.	0.260	8,968,418
Gulf Bank	0.327	8,783,573
Int'l Financial Advisors Co.	0.396	8,360,433
Arzan Financial Group For Fin. & Invest.	0.270	5,614,760

\* Different Fiscal Year Company

### Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

#### Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

#### Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock.

The ratings bands are:

\* **Outperform:** Target Price represents expected returns  $\geq$  10% in the next 12 months

\* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

\* **Underperform:** Target Price represents an expected return of  $<$  -10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational purposes only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer

\*Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it. This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

#### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

#### Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

#### No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.