

MENA Markets Daily Report

June 20, 2024

	Country	Benchmark		Index Value	DTD Change	YTD % 2024	2023 % Change
MENA Countries							
<i>In this Report...</i>	Kuwait	Premier Market Index	▼	7,622.27	(0.4%)	1.9%	(7.9%)
	Kuwait	Main 50 Index	▲	5,802.82	0.2%	5.7%	(4.0%)
Kuwait	2	Kuwait	▲	5,959.26	(0.2%)	7.0%	(0.5%)
UAE - Dubai	3	Kuwait	▼	7,006.28	(0.4%)	2.8%	(6.5%)
UAE - Abu Dhabi	4	Saudi Arabia	=	11,498.93	0.0%	(3.9%)	14.2%
Qatar	5	UAE - Dubai	▲	3,988.22	0.1%	(1.8%)	21.7%
Bahrain	6	UAE - Nasdaq Dubai	▲	3,404.09	0.4%	(11.2%)	(3.9%)
Tunisia	7	UAE - Abu Dhabi	▲	8,969.44	0.4%	(6.4%)	(6.2%)
Morocco	8	Qatar	▲	9,686.86	0.2%	(10.6%)	1.4%
	Bahrain	Bahrain All Share	▼	2,040.01	(0.0%)	3.5%	4.0%
	Oman	MSX 30 Index	=	4,679.45	0.0%	3.7%	(7.1%)
	Egypt	EGX 30	=	26,417.60	0.0%	6.1%	70.5%
	Jordan	ASE Index	=	2,420.51	0.0%	(0.4%)	(2.8%)
	Tunisia	Tunisia Index	▲	9,801.84	0.4%	12.0%	7.9%
	Morocco	MASI	▲	13,188.96	0.2%	9.1%	12.8%
Emerging Markets							
	China	SSE Composite Index	▼	3,018.05	(0.4%)	1.4%	(3.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,154.23	2.4%	6.5%	11.6%
	India	SENSEX	▲	77,337.59	0.1%	7.1%	18.7%
	Brazil	BOVESPA Stock Index	▲	120,261.34	0.5%	(10.4%)	22.3%
	Mexico	BOLSA Index	▲	53,323.37	0.2%	(7.1%)	18.4%
	Emerging Markets	MSCI EM Index	▲	1,095.28	1.3%	7.0%	7.0%
Global Markets							
	World	MSCI World Index	▲	3,523.66	0.0%	11.2%	21.8%
	Asia	MSCI Asia Pacific	▲	572.80	1.2%	8.3%	4.6%
	Europe	DJ Stoxx 600	▼	514.13	(0.2%)	7.3%	12.7%
	Europe	FTSEurofirst 300	▼	2,041.81	(0.2%)	8.1%	12.5%
	U.S.A	S&P 500	▲	5,487.03	0.3%	15.0%	24.2%
	U.S.A	DJIA	▲	38,834.86	0.2%	3.0%	13.7%
	U.S.A	NASDAQ Composite	▲	17,862.23	0.0%	19.0%	43.4%
	UK	FTSE 100	▲	8,205.11	0.2%	6.1%	3.8%
	Germany	DAX	▼	18,067.91	(0.4%)	7.9%	20.3%
	Japan	NIKKEI 225	▲	38,570.76	0.2%	15.3%	28.2%
	Hong Kong	HANG SENG INDEX	▲	18,430.39	2.9%	8.1%	(13.8%)
Currencies							
	USD	USD vs. World Currencies Basket	=	105.25	0.0%	3.87%	(2.1%)
	GBP/USD	British Pound / USD Cross	▲	1.27	0.09%	(0.09%)	5.4%
	EUR/USD	Euro / USD Cross	▲	1.07	0.04%	(2.67%)	3.1%
	KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.26	0.05%	0.23%	(0.4%)
Other Asset Classes							
	Oil	Brent	▼	85.07	(0.3%)	10.4%	(10.3%)
	Oil	NYMEX	▲	81.57	1.5%	13.8%	(10.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.91	4.3%	9.7%	(49.1%)
	Gold	Gold Spot \$/Oz	▼	2,328.16	(0.1%)	12.9%	13.1%
	Silver	Silver Spot \$/Oz	▲	29.79	0.9%	25.2%	(0.7%)
	Bitcoin	Bitcoin USD Cross	▼	64,851.51	(0.1%)	52.6%	155.8%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

 Investment Strategy & Research
 research@kamcoinvest.com

 P.O.Box 28873, Safat 13149 Kuwait
 Tel: (965) 2233 6600, Extn: 6982/6912
 Fax: (965) 2249 2395

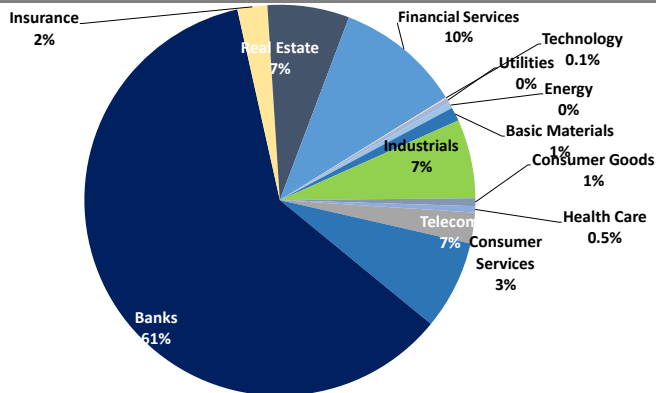
<http://www.kamcoinvest.com>

 Kamco Investment Company - K.S.C
 (Public)

Boursa Kuwait Daily Report

June 20, 2024

Sector Weight by Market Cap



Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	40,928.2	(0.4%)	(0.4%)	1.1%
Energy	205.7	1.3%	(4.6%)	7.5%
Basic Materials	463.3	(1.0%)	(2.3%)	9.3%
Industrials	2,672.9	(0.4%)	5.2%	(13.4%)
Consumer Staples	268.2	1.9%	1.1%	34.6%
Health Care	211.8	(0.1%)	(1.0%)	(8.7%)
Consumer Discretionary	1,049.1	0.1%	(5.9%)	(3.4%)
Telecommunications	3,010.9	0.3%	(1.1%)	(10.7%)
Banks	24,795.1	(0.5%)	(0.8%)	1.3%
Insurance	1,016.0	(0.4%)	1.4%	11.2%
Real Estate	2,771.5	(0.7%)	(1.7%)	7.3%
Financial Services	4,265.6	(0.1%)	1.6%	14.4%
Technology	23.1	0.4%	(1.3%)	190.6%
Utilities	174.9	(0.6%)	0.0%	(8.1%)

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	11,206.8	19.1	11.1%
2- National Bank of Kuwait	7,094.1	12.4	15.1%
3- Boubyan Bank	2,369.2	27.9	10.0%
4- Zain	1,947.2	11.2	13.9%
5- Mabane Co.	1,146.8	17.5	10.6%
6- Gulf Bank	1,098.9	16.5	8.5%
7- Commercial Bank of Kuwait	964.9	8.4	16.6%
8- Agility (PWC Logistics)	735.1	8.5	9.2%
9- Ahli Bank of Kuwait	685.6	14.0	8.2%
10- Burgan Bank	669.6	14.5	5.4%
Total	27,918	15.13	11.8%

*: ROE is calculated based on TTM 1Q-2024 net profit & shareholders' equity as of 31-March-2024

Top Movers and Most Active Stocks

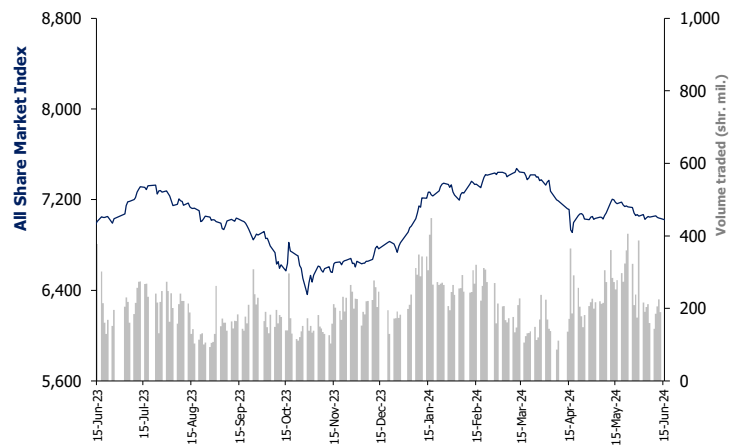
Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Mubarrad Holding Co.	0.102	0.011	12.1%
Gulf Investment House	0.392	0.024	6.5%
Kuwait Real Estate Holding Co.	0.035	0.002	5.2%
IFA Hotels & Resorts Co.	0.925	0.045	5.1%
Dar Al Thuraya Real Estate Co.	0.116	0.005	4.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
United Projects Group	0.185	(0.024)	(11.5%)
Metal & Recycling Co.	0.105	(0.010)	(8.7%)
Mashaer Holding Co.	0.066	(0.006)	(8.4%)
Livestock Transport & Trading Co.	0.110	(0.006)	(5.2%)
Kuwait Reinsurance Co.	0.380	(0.020)	(5.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Gulf Bank	0.289	2.5%	33,293,333
Kuwait International Bank	0.185	1.6%	19,872,382
Kuwait Finance House	0.714	(0.8%)	9,869,403
Mubarrad Holding Co.	0.102	12.1%	7,658,821
Boubyan Bank	0.564	(2.1%)	7,606,193

Market Breadth	46	68	31		
Benchmark Return	Closing Value	DTD Chg	MTD % Chg	YTD % Chg	
Premier Market Index	7,622.27	(32.6)	(0.4%)	(0.8%)	1.9%
Main 50 Index	5,802.82	10.9	0.2%	0.2%	5.7%
Main Market Index	5,959.26	(12.4)	(0.2%)	0.0%	7.0%
All Share Market Index	7,006.28	(27.3)	(0.4%)	(0.6%)	2.8%
Market Cap (KWD Mn)	40,928.18	(145.9)	(0.4%)	(0.4%)	1.1%

Index Performance relative to Volume



Market Trading Data and Volatility

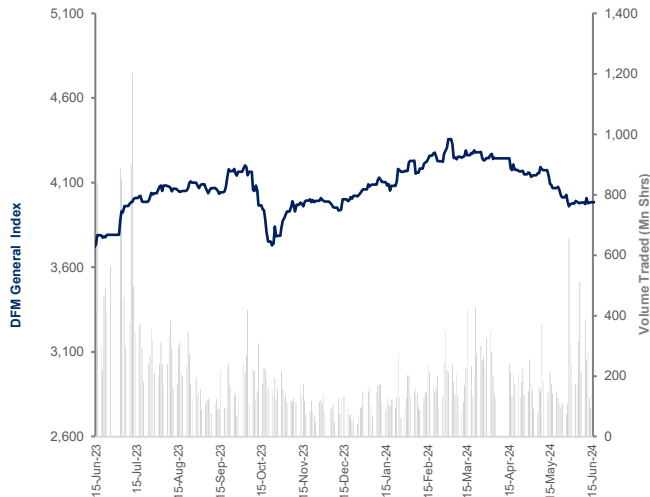
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2024	YTD 2023
Volume (Shrs Mn)	177.4	(12.1)	(6.4%)	231.5	142.8
Value Traded (KWD Mn)	48.1	(0.7)	(1.4%)	56.5	42.5
No. of Trades	14,089	1,907	15.7%	14,410	9,058

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Gulf Bank	0.289	2.5%	9,529,764
Kuwait Finance House	0.714	(0.8%)	7,076,946
Boubyan Bank	0.564	(2.1%)	4,326,927
Kuwait International Bank	0.185	1.6%	3,667,665
Agility (PWC Logistics)	0.288	(1.7%)	2,151,951

Dubai Financial Market Daily Report

June 20, 2024

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	673,103.1	0.1%	0.6%	(1.8%)
Financials	294,060.5	0.4%	2.0%	1.3%
Real Estate	119,562.7	0.6%	1.5%	1.6%
Industrial	79,630.0	(1.1%)	(1.1%)	(12.7%)
Materials	897.0	(3.8%)	0.0%	4.2%
Consumer Staples	27,730.5	(0.5%)	(1.2%)	13.7%
Consumer Discretionary	3,980.0	0.1%	0.2%	(3.9%)
Telecommunication	26,064.2	(0.2%)	(0.5%)	10.8%
Utilities	121,178.1	0.0%	(1.7%)	(9.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Al Salam Bank Sudan	0.48	14.9%
Takaful Emarat Insurance	0.59	7.7%
Al Firdous Holdings Pjsc	0.30	3.1%
Amanat Holdings Pjsc	1.08	1.9%
TAALEEM	3.80	1.3%

Worst Return Performers	Price (AED)	Daily % Chg
Agility	4.10	(3.3%)
Spinneys1961 Holdings PLC	1.41	(2.8%)
Parkin Company	2.68	(2.2%)
Watania International Holding	0.55	(1.8%)
Mashreqbank	194.00	(1.5%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Drake & Scull International	0.36	15,305
Takaful Emarat Insurance	0.59	8,402
Emaar Properties Pjsc	7.81	4,909
Union Properties Pjsc	0.36	4,767
Air Arabia Pjsc	2.28	4,454

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-24 % Chg
DFM General Index	3,988.22	4.44	0.1%	0.3%	(1.8%)
Market Cap (AED Mn)	673,103	891	0.1%	0.6%	(1.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-24	YTD-23
Volume (Mn Shares)	70.7	(26.2)	(27.0%)	185.0	189.8
Value Traded (AED Mn)	154.3	(17.5)	(10.2%)	377.1	365.8
No. of Trades	7,971	2,380	42.6%	8,655	6,963

Market Breadth	▲ 20	▼ 16	▬ 38
----------------	------	------	------

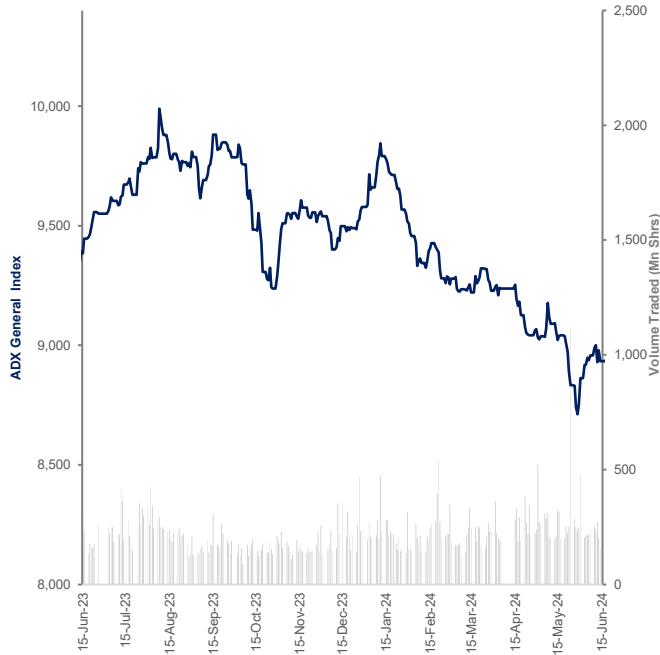
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	7.81	0.77%	38.31
Dubai Islamic Bank	5.61	0.36%	21.57
Emaar Development	7.50	1.08%	13.74
Emirates Nbd	16.40	0.92%	11.09
Air Arabia Pjsc	2.28	(0.44%)	10.33

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

June 20, 2024

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,675,382.9	(0.2%)	2.1%	(8.1%)
Financials	1,329,671.1	(0.5%)	0.7%	(1.6%)
Telecommunication	175,717.8	0.3%	(0.8%)	(16.2%)
Consumer Discretionary	64,242.0	(0.2%)	(0.7%)	(4.3%)
Industrial	231,310.5	2.5%	6.7%	(0.8%)
Real Estate	50,527.7	2.3%	7.6%	9.6%
Basic Materials	91,491.9	(1.4%)	0.2%	(7.5%)
Energy	341,958.9	0.3%	1.3%	(2.1%)
Utilities	309,194.2	(1.8%)	5.8%	(21.4%)
Consumer Staples	16,066.8	(0.4%)	(2.0%)	(10.4%)
Health Care	65,202.0	2.5%	15.2%	(20.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Foodco Holding	3.00	12.4%
Abu Dhabi Islamic Bank	11.50	4.2%
National Corp. For Tourism & Hotels	2.50	3.7%
Ras Al-Khaimah Co. For White Cement	1.10	2.8%
Abu Dhabi National Co. For Building Materials	0.32	2.3%

Worst Return Performers	Price (AED)	Daily % Chg
Al Wathba National Insurance Co.	5.20	(9.6%)
Sudan Telecommunication Co.	0.23	(7.2%)
Hayah Insurance Co	1.05	(6.3%)
Union Insurance Co.	0.60	(3.2%)
Abu Dhabi Shipbuilding Co.	3.69	(2.9%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Multiply Group	2.02	20,246
Phoenix Group	1.79	15,355
PureHealth	4.37	13,503
Alpha Dhabi Holding PJSC	12.18	6,610
Al Dar Properties Co.	5.98	6,428

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-24 % Chg
FTSE ADX General Index	8,969.44	36.50	0.4%	1.2%	(6.4%)
Market Cap (AED Mn)	2,675,383	(4,043)	(0.2%)	2.1%	(8.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-24	YTD-23
Volume (Mn Shares)	128.2	(30.6)	(19.3%)	244.8	196.6
Value Traded (AED Mn)	700.4	(38.4)	(5.2%)	937.5	1,258.3
No. of Trades	13,490	999	8.0%	13,979	11,285

Market Breadth	▲ 23	▼ 23	= 37
----------------	------	------	------

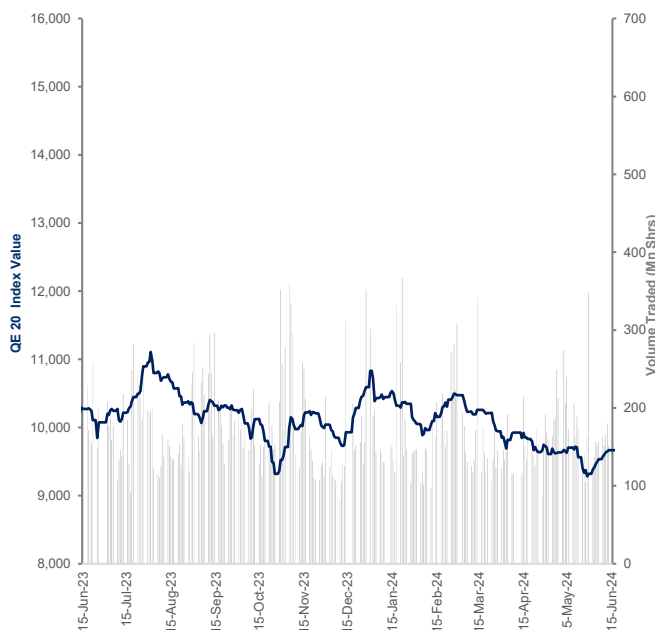
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company PJSC	409.90	0.59%	206.59
Alpha Dhabi Holding PJSC	12.18	(0.33%)	81.23
PureHealth	4.37	1.63%	59.25
Multiply Group	2.02	1.00%	41.37
Al Dar Properties Co.	5.98	0.67%	38.42

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

June 20, 2024

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	562,683.5	0.2%	3.9%	(9.9%)
Banking & Finance Sector	262,781.8	0.0%	3.9%	(15.0%)
Goods & Consumer Services	29,810.2	(0.2%)	6.4%	(5.6%)
Industrial Sector	144,156.2	0.2%	3.0%	(7.4%)
Insurance Sector	10,901.4	1.9%	0.7%	(16.4%)
Real Estate	36,513.3	(0.0%)	(0.1%)	(5.2%)
Telecom	39,268.6	2.2%	5.3%	(11.9%)
Transport	39,252.0	(0.2%)	8.4%	21.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar Navigation QSC	11.39	5.5%
Al Khaleej Takaful Group QSC	2.40	2.8%
Ooredoo QPSC	10.00	2.4%
Qatar Insurance Co SAQ	2.15	2.2%
QLMI Life and Medical Insurance	2.01	2.2%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar Gas Transport Co Ltd	4.40	(2.9%)
Ahli Bank QSC	3.77	(1.4%)
Qatari Investors Group QSC	1.56	(1.2%)
Commercial Bank PSQC/The	3.95	(1.2%)
Diala Brokerage & Investments	1.24	(1.0%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Dukhan Bank	3.62	12,234
Mazaya Qatar Real Estate Devel	0.65	7,880
Mesaieed Petrochemical Holding	1.70	7,419
Qatar Gas Transport Co Ltd	4.40	6,529
Masraf Al Rayan QSC	2.34	5,992

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-24 % Chg
QE 20 Index	9,686.86	19.86	0.2%	3.9%	(10.6%)
Market Cap (QAR Mn)	562,684	1,242	0.2%	3.9%	(9.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-24	YTD-23
Volume ('Mn Shares)	92.9	(58.8)	(38.8%)	166.4	173.3
Value Traded (QAR Mn)	312.6	(186.4)	(37.4%)	495.3	502.6
No. of Trades	12,887	(5,015)	(28.0%)	15,975	16,736

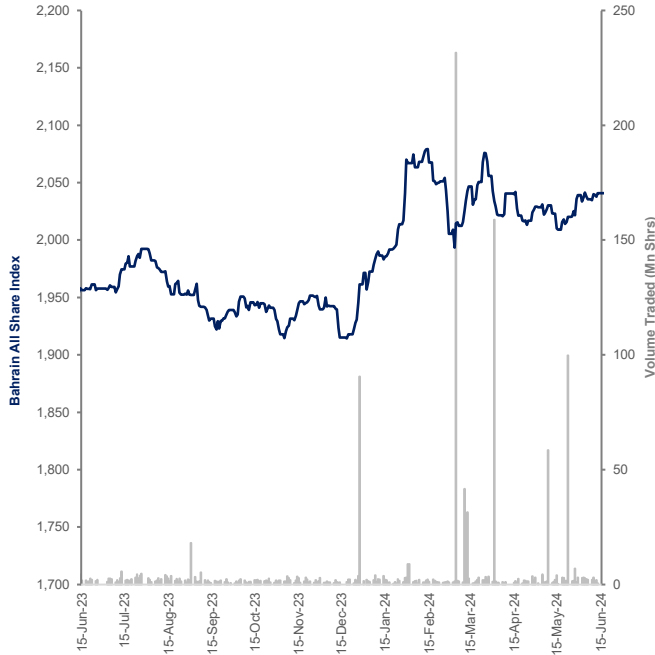
Market Breadth	▲ 22	▼ 23	= 8
----------------	------	------	-----

Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Dukhan Bank	3.62	1.66%	44.07
Qatar National Bank QPSC	14.20	0.14%	38.40
Qatar Islamic Bank SAQ	17.79	0.06%	30.51
Qatar Gas Transport Co Ltd	4.40	(2.91%)	29.34
Industries Qatar QSC	12.23	0.41%	17.31

Bahrain Bourse Daily Report

June 20, 2024

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	34,871.5	(0.0%)	(0.5%)	7.5%
Materials	1,696.9	0.4%	(0.4%)	4.4%
Industrial	139.8	0.0%	1.2%	9.5%
Consumer Discretionary	242.1	(0.5%)	(2.5%)	(3.1%)
Consumer Staples	135.9	0.9%	(0.5%)	(7.3%)
Financials	31,660.3	(0.0%)	(0.5%)	8.0%
Communication Services	924.0	(0.2%)	(0.4%)	3.6%
Real Estate	72.5	0.0%	4.0%	(11.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Trafco Group BSC	0.29	5.5%
Aluminium Bahrain B.S.C	1.20	0.4%

Worst Return Performers	Price (BHD)	Daily % Chg
Ithmaar Holding BSC	0.02	(8.3%)
Zain Bahrain BSCC	0.12	(3.2%)
Gulf Hotel Group B.S.C	0.42	(1.2%)
BBK BSC	0.51	(0.6%)
Al Salam Bank-Bahrain BSC	0.24	(0.4%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Ithmaar Holding BSC	0.02	210
BBK BSC	0.51	119
Gulf Hotel Group B.S.C	0.42	30
Al Salam Bank-Bahrain BSC	0.24	28
Trafco Group BSC	0.29	22

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-24 % Chg
Bahrain All Share Index	2,040.01	(0.83)	(0.0%)	0.0%	3.5%
Market Cap (BHD Mn)	34,871.5	(5)	(0.0%)	(0.5%)	7.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-24	Average Daily YTD-23
Volume ('000 Shares)	442	(42)	(8.6%)	7,155.6	3,577.7
Value Traded (BHD '000)	110	(198)	(64.3%)	2,106.6	1,285.8
No. of Trades	14	(5)	(26.3%)	51	61

Market Breadth	▲	▼	▬
	2	5	37

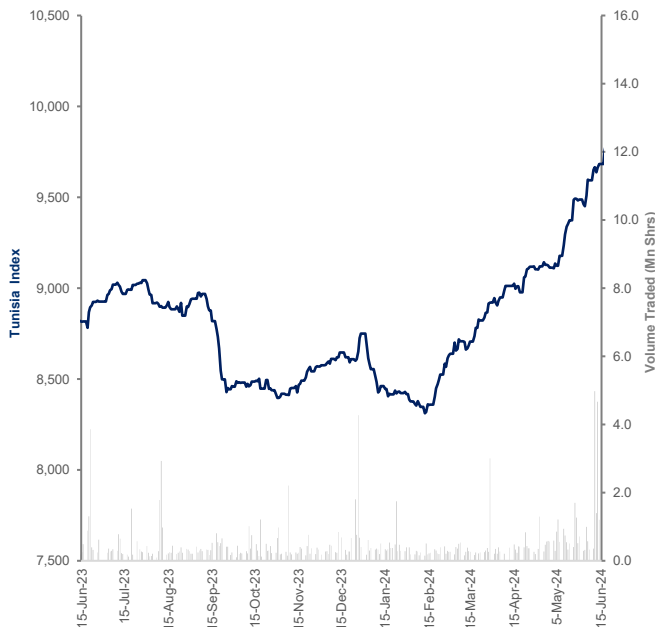
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
BBK BSC	0.51	(0.59%)	0.06
Aluminium Bahrain B.S.C	1.20	0.42%	0.02
Gulf Hotel Group B.S.C	0.42	(1.19%)	0.01
Al Salam Bank-Bahrain BSC	0.24	(0.41%)	0.01
Trafco Group BSC	0.29	5.45%	0.01

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

June 20, 2024

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	24,563.9	1.7%	3.6%	8.2%
Banking	12,018.5	1.2%	3.6%	10.6%
Insurance	930.9	0.4%	1.5%	(4.3%)
Leasing	833.8	(0.4%)	0.7%	6.7%
Financial Services	1,711.2	1.0%	(0.6%)	15.8%
Industrial	1,811.5	2.4%	2.6%	4.2%
Chemical Industry	346.7	2.8%	0.1%	(8.7%)
Food & Beverage	4,403.6	4.2%	8.2%	15.8%
Retailing	1,091.4	0.4%	(0.2%)	(7.1%)
Others	1,416.5	0.9%	4.1%	(6.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Magasin General	5.35	4.1%
Societe Ciments de Bizerte	0.59	3.5%
BH Leasing	3.50	2.9%
STE Industrielle de Papier et	4.78	2.8%
GIF Filter SA	0.43	2.4%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Immobiliere Tuniso Seo	1.74	(8.4%)
Societe de Placements et de De	11.15	(4.5%)
Wifack International Bank	8.50	(2.3%)
Societe Moderne de Ceramique	0.49	(2.0%)
Societe Tunisienne de Verrerie	12.48	(1.7%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
One Tech Holding	9.00	511
Delice Holding	13.30	146
Societe D'Articles Hygieniques	8.53	67
Societe Frigorifique et Brasse	13.70	38
Societe Moderne de Ceramique	0.49	24

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-24 % Chg
Tunisia Index	9,801.84	43.22	0.4%	3.3%	12.0%
Market Cap (DT Mn)	24,564	407.36	1.7%	3.6%	8.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-24	YTD-23
Volume ('000 Shares)	1,011.4	147.0	17.0%	538.1	687.5
Value Traded ('000 DT)	10,774.9	1,940.7	22.0%	4,929.3	6,807.3
No. of Trades	2,042	332	19.4%	1,187	1,132

Market Breadth	▲ 22	▼ 12	= 30
----------------	------	------	------

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
One Tech Holding	9.00	1.01%	4.30
Delice Holding	13.30	1.53%	1.93
Banque Internationale Arabe de	105.01	0.30%	1.57
Societe D'Articles Hygieniques	8.53	2.16%	0.57
Societe Frigorifique et Brasse	13.70	1.48%	0.52

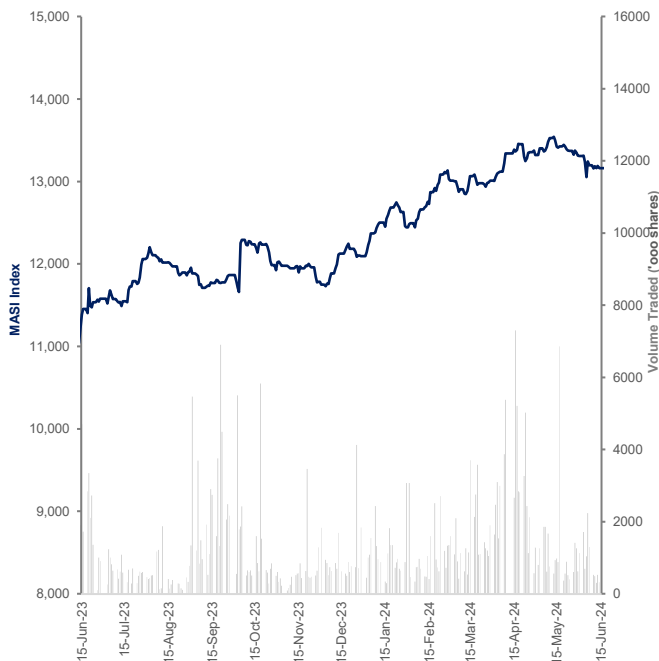
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

June 20, 2024

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	591,562.1	0.2%	(1.2%)	8.4%
Banking	238,852.9	0.1%	(1.4%)	8.8%
Beverages	9,133.4	0.0%	(5.1%)	0.8%
Chemicals	2,241.9	(1.3%)	(3.2%)	6.1%
Construction & Building Material	73,907.2	0.5%	(1.6%)	2.9%
Distributors	17,680.1	3.9%	3.6%	5.8%
Electricity	31,585.1	1.4%	0.7%	21.7%
Food Producers & Processors	25,796.9	(0.5%)	(0.6%)	(0.3%)
Holding Companies	4,244.2	(1.1%)	(1.1%)	36.5%
Insurance	30,417.6	(1.0%)	(1.7%)	12.6%
Investment & other Finance	3,819.1	1.7%	0.1%	16.7%
Leisures & Hotel	3,494.3	0.4%	1.7%	17.8%
Materials, Software & Computer	5,281.9	(1.4%)	(1.9%)	(9.4%)
Mining	35,447.5	4.9%	5.1%	64.2%
Oil & Gas	13,750.0	(3.1%)	(2.4%)	0.0%
Real Estate	17,539.7	0.7%	0.3%	110.8%
Telecommunications	77,492.3	(2.0%)	(4.2%)	(11.9%)
Transport	787.1	(4.6%)	(5.0%)	12.6%
Forestry & Paper	90.8	(0.4%)	(2.2%)	(7.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Managem SA	2470.00	7.4%
Credit du Maroc SA	922.00	6.0%
Label Vie	4400.00	5.5%
Ciments du Maroc	1800.00	2.3%
ATLANTA	139.00	1.9%

Worst Return Performers	Price (MAD)	Daily % Chg
Afrika Gaz	4000.00	(3.1%)
SNEP	505.10	(2.8%)
CTM	642.00	(2.4%)
Credit Immobilier et Hotelier	372.00	(2.1%)
Bank of Africa	190.00	(1.6%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	29.75	96.5
Banque Centrale Populaire	291.00	75.7
Maroc Telecom	88.15	48.6
Attijariwafa Bank	509.20	32.9
ATLANTA	139.00	30.0

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-24 % Chg
MASI Index	13,188.96	26.73	0.2%	(0.9%)	9.1%
Market Cap (MAD Mn)	591,562	889	0.2%	(1.2%)	8.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-24	Average Daily YTD-23
Volume ('000 Shares)	323.4	0.3	0.1%	1,501.9	589.5
Value Traded (MAD Mn)	79.70	(39.38)	(33.1%)	158.8	69.3

Market Breadth	▲ 14	▼ 13	▬ 14
----------------	------	------	------

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	291.00	(0.34%)	20.83
Attijariwafa Bank	509.20	0.04%	16.69
Managem SA	2470.00	7.39%	15.09
Societe Des Boissons du Maroc	2330.00	0.00%	5.37
Maroc Telecom	88.15	(1.29%)	4.23

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

***Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months

***Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months

***Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.

