

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	18,516,000	26,992,000	45.8%
Earnings Per Share (fils)	13.30	19.40	45.9%
Total Operating Revenue (KWD)	67,664,000	80,465,000	18.9%
Gross Profit / (Loss) (KWD)	31,641,000	41,486,000	31.1%
Return on Average Equity (ROAE)	5.26%	7.38%	
Return on Average Assets (ROAA)	1.55%	2.23%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	451,257,000	373,702,000	(17.2%)
Non-current Assets	830,766,000	883,786,000	6.4%
Total Assets	1,282,023,000	1,257,488,000	(1.9%)
Shareholders' Equity*	386,780,000	380,197,000	(1.7%)
Liabilities:			
Current Liabilities	541,002,000	391,583,000	(27.6%)
Non-current Liabilities	223,352,000	350,740,000	57.0%
Total Liabilities	764,354,000	742,323,000	(2.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	519,345	P/E (x)	11.43
Value (KWD '000)	103,319	P/BV (x)	0.85
Closing Price (KWD)	0.238	Dividend Yield	4.20%
Book Value Per Share (KWD)	0.280	YTD Share Turnover	38.19%
Current Market Capitalization (KWD Million)	323.6	Beta	1.34

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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