

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	750,245	239,499	(68.1%)
Earnings Per Share (fils)	1.16	0.37	(68.1%)
Total Operating Revenue (KWD)	4,299,413	3,565,841	(17.1%)
Gross Profit / (Loss) (KWD)	495,694	56,010	(88.7%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.78%	0.25%	
Return on Average Assets (ROAA)	0.67%	0.22%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	11,045,095	8,883,262	(19.6%)
Non-current Assets	99,836,838	95,027,796	(4.8%)
Total Assets	110,881,933	103,911,058	(6.3%)
Shareholders' Equity*			
	97,346,732	91,445,846	(6.1%)
Liabilities:			
Current Liabilities	4,340,184	3,174,117	(26.9%)
Non-current Liabilities	4,533,594	4,867,042	7.4%
Total Liabilities	8,873,778	8,041,159	(9.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	264,765.5	P/E (x)	NM
Value (KWD '000)	9,759.4	P/BV (x)	0.25
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.141	YTD Share Turnover	40.67%
Current Market Capitalization (KWD Million)	23.2	Beta	0.96

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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