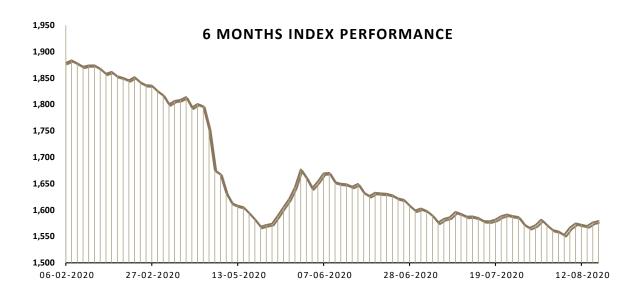


Amman Stock Exchange 17-A

	:-20

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN GENERAL INDEX	1,579.07	0.16%	-12.98%	4,509,300	4,347,373



Best Performing Companies		Worst Performing Companies			
	% Change		% Change		
AMWAJ PROPERTIES	6.67%	COMPREHENSIVE LAND DEVELOPMENT /	-3.39%		
SPECIALIZED JORDANIAN INVESTMENT	5.00%	UNITED FINANCIAL INVESTMENTS	-3.57%		
SURA DEVELOPMENT & INVESTMENT PLC	4.76%	DEERA INVESTMENT & REAL ESTATE DEV	-3.80%		
ARABIAN STEEL PIPES MANUFACTURING	4.69%	UNION LAND DEVELOPMENT CORPORAT	-4.38%		
ARAB PHOENIX HOLDINGS	4.35%	METHAQ REAL ESTATE INVESTMENT	-4.91%		
Top Traded Companies by Volume (S	Shares)	Top Traded Companies by Value (JOD)		
Top Traded Companies by Volume (S	5hares) 572,524	Top Traded Companies by Value (THE ISLAMIC INSURANCE	JOD) 604,969		
HE ISLAMIC INSURANCE	<u> </u>		·		
THE ISLAMIC INSURANCE UNION INVESTMENT CORPORATION	572,524	THE ISLAMIC INSURANCE	604,969		
	572,524 470,310	THE ISLAMIC INSURANCE UNION INVESTMENT CORPORATION	604,969 503,594		



Macroeconomic & Corporate News

Kingdom's GDP to fall by JD850m in August — IATA

The International Air Transport Association (IATA) estimates that the Kingdom's gross domestic product (GDP) supported by the aviation sector will fall by JD850 million during August, as the impact of the COVID-19 crisis on the industry is constantly increasing. The assessments made by IATA economic team showed that expectations at the local level for the major aviation markets in the region have deteriorated since last June, as nearly 39,600 aviation-related jobs are at risk in August, with the number of passengers dropped by 4 million compared with the same period of 2019. Muhammad Al Bakri, IATA's Regional Vice President for Africa and the Middle East, in a statement carried by the Jordan News Agency, Petra, warned that the consequences of stopping air traffic for airlines are "severe". Bakri also commended airlines' contributions in supporting the region's economies along with providing thousands of jobs. Renewing calls for relief measures, he also highlighted the importance of "joint action and immediate coordination" to resume air traffic. IATA estimates air traffic to go down by 56 per cent compared with 2019, while it previously said it will fall by 51 per cent. GDP supported by aviation in the region could fall to reach \$85 billion, while previous estimate was \$66 billion, according to IATA's website. Air transport in Jordan contributes \$2.2 billion to the country's GDP and supports some 70,000 jobs. This includes spending by foreign tourists who travel to Jordan by air which supports \$1.3 billion of GDP, according to the international association. In total, 5.7 per cent of the country's GDP is sustained by the input of the travel sector and foreign tourists arriving by air, according to IATA.

Jordan, Saudi Arabia ink deal to connect power grids

Jordan and Saudi Arabia on Sunday signed a memorandum of understanding (MoU) to lay out the frame work of joint cooperation to connect the electric power grids of the two countries. Energy Minister Hala Zawati and Saudi Energy Minister Prince Abdulaziz Bin Salman signed the agreement, according to a ministry statement. Zawati, in statement followed the signing ceremony, highlighted the importance of the agreement, which is in accordance with the 2020-2030 comprehensive strategy for the energy sector. "The agreement would make Jordan a regional hub for energy exchange, especially that the Jordanian-Saudi power grid connection would be the starting point of the comprehensive Arab electricity interconnectivity," read the statement.

Current epidemiological situation demands 'utmost vigilance' — PM

The Kingdom's current epidemiological situation requires "utmost vigilance", Prime Minister and Minister of Defence Omar Razzaz said on Sunday. In his weekly address to the nation, the premier said that schools will reopen on September 1, "what will change is the occupational safety and health measures", Razzaz said. The premier noted that the Education Ministry has developed a safety manual for students and teachers. The government is "determined" to tighten controls at all border crossings to protect staff members and curb the spread of COVID-19, he said.

* Source: Jordan Times, Zawya

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