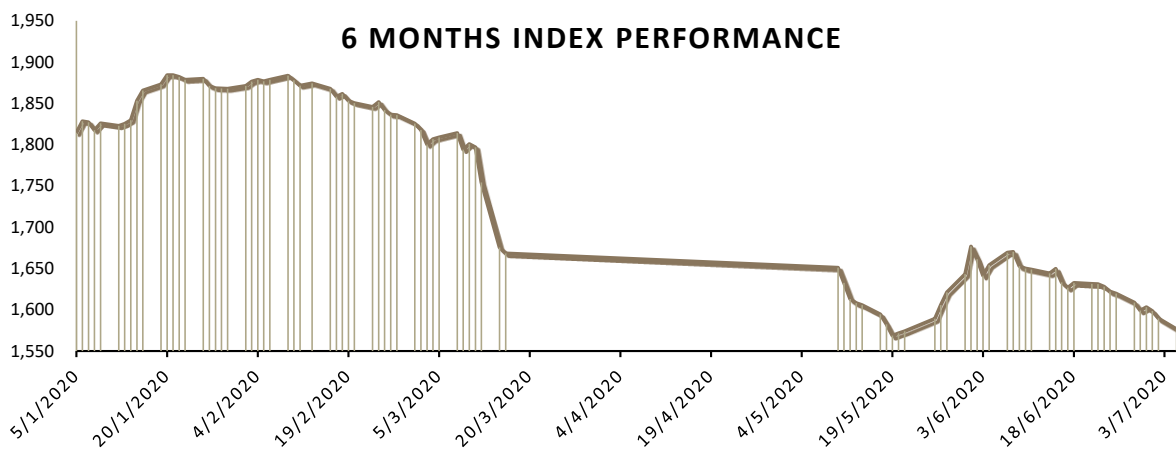


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,587.58	-0.32%	-12.54%	2,589,913	2,426,869



Best Performing Companies

	% Change
AL-TAHDITH FOR REAL ESTATE	5.00
JORDAN MASAKEN FOR LAND & IN	4.62
AMMOUN INTERNATIONAL FOR INV	4.35
INJAZ FOR DEVELOPMENT AND PR	4.29
AL-TAJAMOAT FOR TOURISTIC P	3.33

Worst Performing Companies

	% Change
SPECIALIZED INVESTMENT COMPO	(2.73)
TUHAMA FOR FINANCIAL INVESTM	(3.33)
COMPREHENSIVE MULTIPLE TRANS	(3.64)
JORDAN STEEL	(4.35)
AL ENTKAEYA FOR INVESTMENT	(4.76)

Top Traded Companies by Volume (Shares)

RUM TOURIST TRANSPORTATION C	309,163
JORDAN ISLAMIC BANK	218,870
UNION INVESTMENT CORP	195,300
ARAB JORDAN INVESTMENT BANK	152,683
INJAZ FOR DEVELOPMENT AND PR	133,676

Top Traded Companies by Value (JOD)

JORDAN ISLAMIC BANK	565,125
ARAB BANK PLC	259,299
UNION INVESTMENT CORP	208,973
ARAB JORDAN INVESTMENT BANK	171,001
ARAB INVESTORS UNION CO.	169,787

Macroeconomic & Corporate News

Free zones sector on recovery path after lockdown — investors association

While the coronavirus crisis has hit many sectors, which still struggle to recover from the impact of business closures during the lockdown, an official at the free zones sector reported “good recovery” as it picked-up after the government’s ease of lockdown measures. “The situation is excellent, and we were surprised to see such a quick recovery, sales and figures in the local market are really good, as well as exportation,” President of the Jordanian Free Zones Investors Association (JFZIA) Mohammed Bostanji told The Jordan Times on Saturday over the phone. From June 1 to June 30, Bostanji said the figures regarding cleared vehicles into the local market were “surprisingly good”, but he could not divulge exact numbers as calculations are still in progress. Nonetheless, Bostanji said in June of 2020, vehicles cleared for entry to the local market recorded around 40 per cent increase compared with June of 2019, while export figures are similar in the same comparison period.

Stocks advance on hopes for virus treatment, EU deal

US and European stocks advanced on Friday on optimism over the chances of an EU economic stimulus plan and fresh hopes for coronavirus treatments. Traders nonetheless continued to track rising virus infection rates and braced for next week’s corporate earnings reports. In New York, the tech-rich Nasdaq Composite Index rocketed to another record, while the Dow and S&P 500 also gained. The London stock exchange was 0.8 per cent higher at the close, while Frankfurt added 1.2 per cent and Paris was up by 1 per cent. Investors cheered remarks from the head of German biotech firm BioNTech to the Wall Street Journal that a vaccine candidate would be ready for regulatory review by the end of the year.

IMF warns cutting spending too soon could derail recovery

As governments rushed out funding to prevent an economic collapse amid the coronavirus pandemic, global public debt swelled to the highest in history, but the International Monetary Fund (IMF) warned on Friday that cutting back too soon could undermine the recovery. Continuing to provide the support as the economic slowdown drags on will be “paramount”, the IMF’s Fiscal Policy Chief Vitor Gaspar told AFP in an interview. “The risk of premature withdrawal of fiscal support is the dominant risk,” even more than rising debt levels, Gaspar said, noting that the economic recovery from the global financial crisis was slowed by that misstep. As the health crisis spread and businesses were shuttered worldwide to contain the spread of COVID-19, governments provided “a massive fiscal response” of close to \$11 trillion in just a few months to help support households and prevent bankruptcies, a “stronger and faster” response than in 2008-2010.

* Source: Bloomberg, Jordan Times, Zawya

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