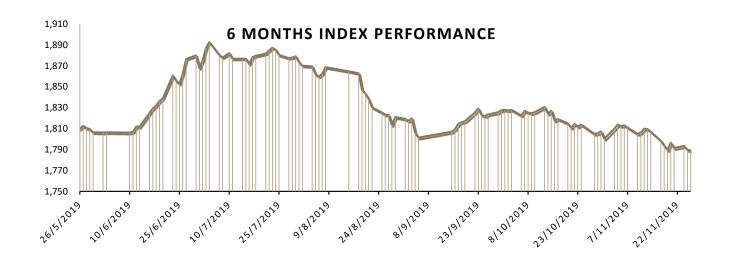


**Amman Stock Exchange** 

18-Dec-19

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,810.02	0.03%	-5.18%	30,536,665	45,005,462



Best Performing Companies		Worst Performing Companies	
	% Change		% Change
NOOR CAPITAL MARKETS FOR DIV	5.00	ARABIAN STEEL PIPES	(2.47)
AL ENTKAEYA FOR INVESTMENT	4.65	JORDANIAN REAL ESTATE FOR DE	(2.70)
CONSULTING & INVESTMENT GROU	4.50	JORDAN PHOSPHATE MINES	(2.73)
BABELON INVESTMENTS CO PLC	3.74	AL-MANARA INSURANCE	(4.35)
SABA'EK INVESTMENT	3.64	JORDAN INTL INSURANCE	(4.44)

BANK AL ETIHAD	41,153,950
	, ,
AL EQBAL CO FOR INVESTMENT P	1,122,252
ARAB UNION INTL INSURANCE	278,647
UNION INVESTMENT CORP	276,381
AL ENTKAEYA FOR INVESTMENT	249,501



# **Macroeconomic & Corporate News**

#### EU approves \$556mln soft loan to Jordan

The European Parliament on Tuesday agreed with a vast majority to grant Jordan a soft loan of 500 million euros with a low interest rate to support the Kingdom's economy and alleviate burdens of regional crises, according to Jordan's Ambassador in Brussels Yousef Bataineh. On September 6, the European Commission adopted a proposal to provide the Kingdom with 500 million euros as part of a new Macro-Financial Assistance (MFA) programme to stimulate the growth and investment, create jobs, support economic stability and speeding up procedures to implement economic reforms. Bataineh, in a Foreign Ministry statement, said that this decision is a "big appreciation" for the Jordanian role in the region.

# Risha Gas Field's Well 49 drilling 'a success': Jordan Energy ministry

Assessment of digging in Risha Field's Well 49 showed "successful" results, indicating that the well can produces some 3 million cubic feet (mcf) of natural gas daily, Energy and Mineral Resources Minister Hala Zawati said on Tuesday. In a ministry statement carried by the Jordan News Agency, Petra, Zawati noted that the well increases the production capacity of the Risha Field to 19mcf daily. The minister said that the government is moving ahead with exploration efforts as part of its endeavours to diversify local energy resources in the total energy mix, noting that the government in 2019 drilled two wells and started drilling a third 11 years after it had halted drilling.

### Jordan Lower House refers violations from 2017 Audit Bureau report to concerned entities

The Lower House on Tuesday recommended referring the violations cited in the 2017 Audit Bureau report to the appropriate authorities. During an oversight session, MPs passed the Finance Committee's recommendations, including referring eight violations to the prosecutor general's office for further legal processing, 71 violations to the Integrity and Anti-Corruption Commission, 37 to the respective authorities to retrieve public funds and 194 other violations to the concerned bodies to rectify outcomes. Lauding the efforts of the Parliamentary Finance Committee, the Audit Bureau and the related government committee in addressing the bureau's 2017 report, Prime Minister Omar Razzaz said that this approach has introduced a new method based on real figures, "without exaggeration".

\* Source: Bloomberg, Jordan Times, Zawya

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