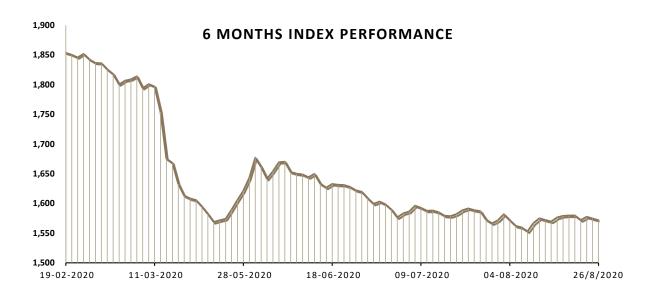


Amman Stock Exchange

26-Aug-20

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)	
AMMAN GENERAL INDEX	1,571.57	-0.19%	-13.46%	4,569,015	3,532,186	



Best Performing Companies		Worst Performing Companies	<b>1</b>
	% Change		% Change
INTERNATIONAL CARDS COMPANY	7.69%	AMAD INVESTMENT & REAL ESTATE DEV	-4.55%
JORDAN INDUSTRIAL RESOURCES	6.25%	INJAZ FOR DEVELOPMENT & PROJECTS	-4.65%
RUM GROUP FOR TRANSPORTATION & TC	5.00%	SINIORA FOOD INDUSTRIES PLC	-4.88%
JORDAN STEEL	4.76%	JORDAN HOTELS & TOURISM	-4.93%
FIRST JORDAN INVESTMENT COMPANY PL	4.76%	ASSAS FOR CONCRETE PRODUCTS CO. LT	-6.67%
Top Traded Companies by Volume (S	ihares)	Top Traded Companies by Value (	JOD)
JORDAN INDUSTRIAL RESOURCES	867,100	THE ISLAMIC INSURANCE	575,137
THE ISLAMIC INSURANCE	547,885	UNION INVESTMENT CORPORATION	532,951
UNION INVESTMENT CORPORATION	488,850	ARAB BANK	473,927
RUM GROUP FOR TRANSPORTATION & TOI	413,191	AL-FARIS NATIONAL COMPANY FOR INVES	194,255
INTERNATIONAL BROKERAGE & FINANCIAL	223,108	UNION TOBACCO & CIGARETTE INDUSTRI	177,183



## **Macroeconomic & Corporate News**

# King holds separate bilateral meetings with Egypt president, Iraq premier

His Majesty King Abdullah on Tuesday, accompanied by Crown Prince Hussein, held separate bilateral meetings with Egypt President Abdel Fattah El Sisi and Iraq Prime Minister Mustafa Al Kadhimi, ahead of convening the third trilateral summit between the three countries. King Abdullah and President El Sisi's meeting covered bilateral relations, and the latest regional developments, foremost of which is the Palestinian cause, according to a Royal Court statement. The discussions, attended by senior officials on both sides, also addressed cooperation and coordination to control the spread of thecoronavirus disease (COVID-19) pandemic and alleviate its humanitarian and economic implications. The two leaders reaffirmed the deep-rooted ties between Jordan and Egypt, and keenness to advance them, especially in the economic, investment, energy and trade sectors.

### UK state debt tops £2 trillion

British government debt has exceeded £2 trillion for the first time following massive state borrowing as the coronavirus pandemic pushed the UK economy into a record recession, official data showed on Friday. At the end of July, total accumulated debt hit £2.004 trillion (\$2.61 trillion, 2.2 trillion euros), the Office for National Statistics (ONS) said in a statement. That was equivalent to more than 100 per cent of the country's annual gross domestic product, or total economic output, for the first time since 1961. By comparison, Apple this week became the first US company to have a market valuation totalling \$2 trillion (£1.5 trillion), boosted as it is seen as a key winner in the new post-coronavirus economy. Compared with July 2019, UK debt increased by £227.6 billion, reflecting the huge increase in borrowing needed to tackle the pandemic. 'Significant strain'. "This crisis has put the public finances under significant strain as we have seen a hit to our economy and taken action to support millions of jobs, businesses and livelihoods," finance minister Rishi Sunak said. "Without that support things would have been far worse." Net borrowing between April and the end of July is estimated to have hit £150.5 billion, the ONS said. Last month's figure alone came in at £26.7 billion, as the UK emerged from a strict lockdown imposed at the end of March to curb the spread of the coronavirus.

### \* Source: Jordan Times, Zawya

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