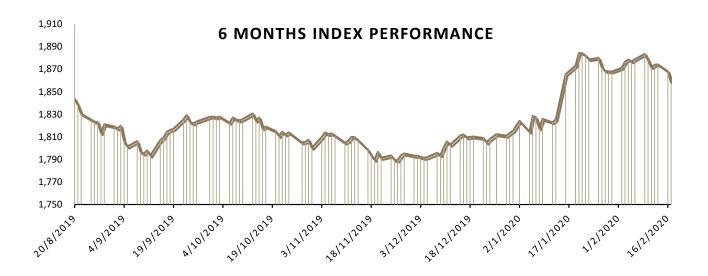


**Amman Stock Exchange** 

10-Mar-20

	Close	% Change	Year-to-Date (YTD)	Daily	Daily
				Volume (shares)	Turnover (JOD)
AMMAN SE GENERAL INDEX	1,800.88	0.38%	-0.79%	3,857,321	3,591,929



Best Performing Compan	iles	Worst Performing Compani	es	
	% Change		% Change	
AL-ISRA FOR EDUCATION & INV	4.04	JORDANIAN PHARMACEUTICAL MAN	(3.85)	
AL-TAJAMOUAT FOR TOURISTIC P	3.13	CONTEMPORARY FOR HOUSING PRO	(4.05)	
INDUSTRIAL COMMERCIAL & AGRI	3.03	JORDAN INTL INSURANCE	(4.65)	
NOOR CAPITAL MARKETS FOR DIV	3.02	DEERA INVESTMENT & REAL ESTA	(4.71)	
AL EQBAL CO FOR INVESTMENT P	2.98	COMPREHENSIVE MULTIPLE TRANS	(4.76)	
Top Traded Companies by Volume (Shares)		Top Traded Companies by Value (JOD)		
UNION INVESTMENT CORP	581,779	UNION INVESTMENT CORP	670,517	
RUM TOURIST TRANSPORTATION C	364,229	SPECIALIZED INVESTMENT COMPO	389,039	
NATIONAL ALUMINUM INDUSTRIAL	340,333	JORDANIAN ELECTRIC POWER	365,919	
JORDANIAN ELECTRIC POWER	295,472	JORDAN PETROLEUM REFINERY CO	342,505	
SPECIALIZED INVESTMENT COMPO	261,625	NATIONAL ALUMINUM INDUSTRIAL	214,442	



## **Macroeconomic & Corporate News**

## CBJ interest rate reduction will have minimal impact, economists say

Economists on Monday said the Central Bank of Jordan's (CBJ) decision to lower interest rates on all monetary policy instruments by 50 basis points as of last Thursday will have "little impact" in light of the current global economic headwinds caused mainly by the coronavirus outbreak. "The timing has become predictable — when the Federal Reserve System in the US lowers its interest rate, the CBJ expectedly follows suit," Adel Bino, an economist and professor of economy at the University of Jordan, told The Jordan Times on Monday over the phone. "The responsiveness of banks' interest rates to monetary policy and its changes by the CBJ differs for loans and deposits," Bino said, noting that usually, interest rates on deposits "are more sensitive to changes in monetary policy than interest rates on loans". When the CBJ reduces the interest rate on deposits, he noted, it tends to drop faster than when the interest rate is lowered on loans, as it usually takes some time until a change is reflected in that case. Bino added that Jordanian deposits in JD or USD are "not expected to change" because the adjustment is equal for both currencies.

## King visits King Hussein Bin Talal Development Area

His Majesty King Abdullah on Monday called for capitalising on the strategic location of the north-eastern Mafraq Governorate and bringing investments to its King Hussein Bin Talal Development Area to provide job opportunities for youth. During a visit to King Hussein Bin Talal Development Area, affiliated with the Mafraq Development Corporation, King Abdullah, accompanied by HRH Crown Prince Hussein, was briefed on progress in turning the area into a logistical, industrial, and services hub, according to a Royal Court statement

\* Source: Bloomberg, Jordan Times, Zawya

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