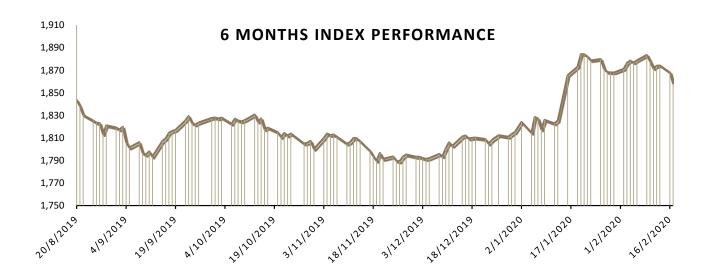


**Amman Stock Exchange** 

8-Mar-20

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,813.99	0.29%	-0.07%	5,805,000	6,565,907



nies	Worst Performing Companies	
% Change		% Change
7.45	JORDANIAN PHARMACEUTICAL MAN	(3.57)
5.88	ZARA INVESTMENTS	(4.17)
4.97	COMPREHENSIVE MULTIPLE TRANS	(4.35)
4.73	CENTURY INVESTMENT GROUP	(4.83)
4.65	JORDAN MASAKEN FOR LAND & IN	(4.89)
ne (Shares)	Top Traded Companies by Value	(JOD)
716.530	IORDAN PETROLEUM REFINERY CO	1,835,081
,	UNION INVESTMENT CORP	441,407
380,850	ARAB BANK PLC	406,464
329,450	JORDAN PHOSPHATE MINES	348,136
329,450 222,271	JORDAN PHOSPHATE MINES RUM TOURIST TRANSPORTATION C	348,136 336,707
	% Change 7.45 5.88 4.97 4.73 4.65  ne (Shares)  716,530 554,526	% Change 7.45 JORDANIAN PHARMACEUTICAL MAN 5.88 ZARA INVESTMENTS 4.97 COMPREHENSIVE MULTIPLE TRANS 4.73 CENTURY INVESTMENT GROUP 4.65 JORDAN MASAKEN FOR LAND & IN  Top Traded Companies by Value 716,530 JORDAN PETROLEUM REFINERY CO 554,526 UNION INVESTMENT CORP



## **Macroeconomic & Corporate News**

## Jordan food industry witnessed 8 per cent export growth in 2019

The Kingdom's food industry sector accounts for 52 per cent of the local market share, contributing to food security and boosting the engines of growth, according to a representative of the Food Sector at the Jordan Chamber of Industry (JCI). The sector's adherence to the global standards and specifications, alongside its implementation of the international frameworks for food safety, led to an 8 per cent growth in Jordanian exports in 2019, Muhammad Jitan said in a JCI statement sent to The Jordan Times on Saturday. "The food industry in Jordan has various sub-sectors, including the dairy industry, canned goods, fruits and vegetables," Jitan stated, adding that the sector creates 5,000 job opportunities, which are mostly for Jordanians. The food industry also accounts for 15 per cent of the total number of Jordan's industrial facilities, with up to 2,645 industrial establishments, he added. "The value of exports during 2019 totalled JD530 million," Jitan said, citing the Jordan Food and Drug Administration data indicating that food factories' closure rate has been 5 per 1,000 for over three years as of now, which is a very small percentage.

## PM issues circular to implement gov't budget laws

Prime Minister Omar Razzaz on Thursday issued circular No. 4 to implement the State Budget Law and the Government Units Budgets Law for the fiscal year 2020, the Jordan News Agency, Petra, reported. This comes following the issuance of the Royal Decree to ratify Law No.4 for 2020, the State Budget Law for the fiscal year 2020, Law No.5 for 2020 and the Government Units Budgets Law for the fiscal year 2020, in line with the State Budget Regulation Law No.58 for 2008. Director General of the State Budget Department said in a statement that the issuance of this circular came to ensure the implementation of the State Budget Law and the Government Units Budgets Law in a "results-oriented" way that leads to achieving national goals and priorities. It also aims to reduce violations that may occur when implementing the general budget and provide the necessary financial and technical data in a timely manner.

\* Source: Bloomberg, Jordan Times, Zawya

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